



ORIENT GREEN POWER COMPANY LIMITED

September 09, 2026

The BSE Limited
Corporate Relations Department,
P.J. Towers, Dalal Street,
Mumbai-400 001.
Scrip Code: 533263

The National Stock Exchange
of India Limited
Department of Corporate Services,
Exchange Plaza, 5th Floor, Bandra-Kurla
Complex, Mumbai-400051.
Scrip Code: GREENPOWER

Respected Sir/Ma'am,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Credit Rating

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that the ICRA Limited ("ICRA") has assigned the rating of ICRA BBB (Stable) in respect of the company's subsidiaries M/s. Beta Wind Farm Private Limited ("BETA", Material Subsidiary Company) and Delta Renewable Energy Private Limited ("DELTA", Subsidiary Company) debt facilities. The ratings assigned are considered to have moderate degree of safety regarding timely servicing of financial obligations. The details are as follows

Subsidiary	Facility	Bank	Rs. Crores	Rating
BETA	Long Term Fund Based Term Loan	Indian Renewable Energy Development Agency Limited	458.63	ICRA BBB (Stable), Assigned
BETA	Long Term Fund Based Proposed Limits	Proposed Limits	51.37	
DELTA	Long Term Fund Based Term Loan	HDFC Bank Limited	21.00	
DELTA	Long Term Unallocated Limits	Unallocated Limits	64.00	

Please take note of the above information for your records.

Thanking you,
Yours faithfully,
For Orient Green Power Company Limited

G. Srinivasa Ramanujan
Company Secretary & Compliance Officer

ICRA/BETA WIND FARM PRIVATE LIMITED/08092026/1

Date: September 08, 2026

Ms. J Kotteswari

CFO

BETA WIND FARM PRIVATE LIMITED

Bascon Futura SV, 4th Floor, No. 10/1, Venkatanarayana Road,

T.Nagar, Chennai - 600017, Tamil Nadu

Dear Madam,

Re: ICRA's Credit Rating for below mentioned Instruments of BETA WIND FARM PRIVATE LIMITED

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹	Financial Sector Regulator [#]
Long-term fund-based term loan	458.63	[ICRA]BBB (Stable); Assigned	RBI
Long-term fund-based proposed limits	51.37	[ICRA]BBB (Stable); Assigned	RBI
Total	510.00		

[#]SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

The aforesaid rating will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating. Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating of the company.

The rating is specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating have been assigned by us and their use has been confirmed by you, the rating would be subject to our review, following which there could be a change in the rating previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender/ investor, or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

¹ Complete definitions of the ratings assigned are available at www.icra.in.

ICRA Limited

Registered Office: B-710, Statesman House, 148, Barakhamba Road, New Delhi 110001. Tel. +91-11-23357940-41

Building No. 8, 2nd floor, Tower A, DLF Cyber City, Phase II, Gurugram-122002

www.icra.in info@icraindia.com [+91-93547-38909](tel:+91-93547-38909)

[+0124-4545300](tel:+91-24-4545300) CIN: L74999DL1991PLC042749

We look forward to your communication and assure you of our best services.

With kind regards,
Yours sincerely,
For ICRA Limited

**ANKIT
JAIN**

Digitally signed
by ANKIT JAIN

Date:

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Ankit Jain
Vice President - Analytical
ankit.jain@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
Indian Renewable Energy Development Agency Limited - Term loan	458.63	[ICRA]BBB (Stable)	Aug 27, 2026.
Long-term fund-based proposed limits	51.37	[ICRA]BBB (Stable)	Aug 27, 2026.
Total	510.00		

ICRA/Delta Renewable Energy Private Limited /08092026/1

Date: September 08, 2026

Ms. J Kotteswari

CFO

Delta Renewable Energy Private Limited

Bascon Futura SV, 4th Floor, No. 10/1, Venkatanarayana Road,

T.Nagar, Chennai - 600017, Tamil Nadu

Dear Madam,

Re: ICRA's Credit Rating for below mentioned Instruments of Delta Renewable Energy Private Limited

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. crore)	Rating Action ¹	Financial Sector Regulator [#]
Long term fund based term loan	21.00	[ICRA]BBB (Stable); assigned	RBI
Long term unallocated limits	64.00	[ICRA]BBB (Stable); assigned	RBI
Total	85.00		

[#]SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

The aforesaid rating will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating. Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating of the company.

The rating is specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating have been assigned by us and their use has been confirmed by you, the rating would be subject to our review, following which there could be a change in the rating previously assigned. Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

¹ Complete definitions of the ratings assigned are available at www.icra.in.

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We look forward to your communication and assure you of our best services.
With kind regards,
Yours sincerely,
For ICRA Limited

ANKIT
JAIN

Digitally signed
by ANKIT JAIN
Date:
2026.09.08
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Ankit Jain
Vice President - Analytical
ankit.jain@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term Scale)	Amount (Rs. crore)	Rating	Rating Assigned On
HDFC Bank - Term loan	21.00	[ICRA]BBB (Stable)	Aug 27, 2026.
unallocated limits	64.00	[ICRA]BBB (Stable)	Aug 27, 2026.
Total	85.00		