

April 30, 2026

To,

BSE Limited

Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai - 400 001.

Scrip Code: **513532**

Sub: Clarification on the news item published in the “Dainik Bhaskar” dated April 29, 2026 captioned “₹560.15 crore expansion of the defense plant; Pradeep Metals makes a major investment in Nagpur.” (Translated from Hindi)

We wish to clarify that the details contained in the news item published in the “Dainik Bhaskar” dated April 29, 2026 captioned “₹560.15 crore expansion of the defense plant; Pradeep Metals makes a major investment in Nagpur” (Translated from Hindi), which was brought to the notice of the Company on April 30, 2026, are speculative, pre-mature and not based on any information provided or confirmed by Pradeep Metals Limited (‘the Company’).

The Board of Directors of the Company, at its Meeting held on January 30, 2026, had approved an investment of up to Rs. 250 Crores for setting up a Greenfield Manufacturing Facility for defense equipments. Further, the Company has recently identified land at Butibori Industrial Area, Nagpur, for the proposed facility.

All requisite disclosures in this regard, as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have already been duly submitted to the stock exchanges within the prescribed timelines, i.e., on January 30, 2026 and April 27, 2026.

In view of the above, we believe, no further clarification/details would be required.

Further please note that while Regulation 30(11) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to rumour verification is not applicable to the Company, this disclosure is being made as a good governance practice and for the information of the Exchange and the Stakeholders.

For Pradeep Metals Limited

Abhishek Joshi

Company Secretary & Compliance Officer

ACS: 64446