Sumedha Fiscal Services Ltd.
CIN: L70101WB1989PLC047465
Registered & Corporate Office:
8B Middleton Street, 6A Geetanjali, Kolkata – 700071
Tel. : + 91 33 2229 6758 / 6813 5900
E-mail: takeover_mb@sumedhafiscal.com
Website: www.sumedhafiscal.com

Date: November 02, 2026

To,
BSE Limited,
PJ. Towers, Dalal Street,
Fort, Mumbai - 400001,
Maharashtra, India

Subject	:	**Submission of Public Announcement to the Public Shareholders of AI Champdany Industries Limited**
Reference	:	**Open Offer for acquisition of up to 43,00,382 (Forty Three Lakhs Three Hundred and Eighty Two) fully paid up Equity Shares of face value of ₹ 5/- (Indian Rupees Five Only) each ("Offer Shares") of AI Champdany Industries Limited ("Target Company") from Public Shareholders (as defined below) representing 13.98%* of the Equity and Voting Share Capital (as defined below) of the Target Company by Gunny Dealers Limited (hereinafter referred to as "Acquirer 1") and G Jerambhai Exports Limited (hereinafter referred to as "Acquirer 2") hereinafter collectively referred to as "Acquirers" pursuant to and in compliance with Regulations 3(2) read with 13(1), 14 and 15(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended [the "SEBI (SAST) Regulations" and reference to a particular "Regulation" shall mean the particular regulation of the SEBI (SAST) Regulations (the "Offer" or "Open Offer")**

Dear Sir/ Madam,

We would like to inform you that, in accordance with the provisions of Regulation 12 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, including subsequent amendments ('**SEBI (SAST) Regulations**'), Sumedha Fiscal Services Limited, has been appointed as the Manager to the Offer ('**Manager**'), by **Gunny Dealers Limited (hereinafter referred to as "Acquirer 1") and G Jerambhai Exports Limited (hereinafter referred to as "Acquirer 2") hereinafter collectively referred to as "Acquirers"** .The Acquirers have announced an Open Offer in compliance with the provisions of Regulations 3(2) and such other applicable regulations of the SEBI (SAST) Regulations, for the acquisition of up to 43,00,382 Offer Shares representing 13.98 % of the Equity and Voting Share Capital of AI Champdany Industries Limited (**"AICIL"** or the "**Target Company**") from its Public Shareholders. The Offer Price of ₹ 29.50 /- has been determined in accordance with the parameters prescribed under Regulations 8 (1) and 8 (2)(e) of the SEBI (SAST) Regulations per Offer Share, payable in cash, assuming full acceptance aggregating to a maximum consideration of aggregating to an amount of ₹ 12,68,61,269 /- *(*Twelve Crores Sixty Eight Lakhs Sixty One Thousand Two Hundred and Sixty Nine*)* that will be offered to the Public Shareholders who validly tender their Offer Shares.

This Open Offer is being made pursuant to Regulation 3(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI (SAST) Regulations"), in accordance with the Share Purchase Agreements dated November 02, 2026, executed between (i) Acquirer 1 and Blancatex AG ("Seller 1"), in respect of the acquisition of all the equity shares held by Seller 1 in the Target Company; and (ii) Acquirer 2 and Jayshree Wadhwa ("Seller 2"), in respect of the acquisition of all the equity shares held by Seller 2 in the Target Company, collectively constituting 27.12% of the total equity share capital and voting rights of the Target Company, at a price determined at the time of Execution of the bulk deal, as agreed to by the parties to the SPA.

In this regard, and in compliance with the provisions of Regulations 13(1), 14, 15(1), and such other applicable provisions and in accordance with the requirements under the SEBI (SAST) Regulations, we hereby submit a copy of the Public Announcement for your records. We kindly request you to upload the Public Announcement on your website at the earliest.

We trust that the above-mentioned information is in order and remain at your disposal should you require any further information.

Sumedha Fiscal Services Ltd.
CIN: L70101WB1989PLC047465
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Tel. : + 91 33 2229 6758 / 6813 5900
E-mail: takeover_mb@sumedhafiscal.com
Website: www.sumedhafiscal.com

Thank you for your attention to this matter.

Yours faithfully,

For Sumedha Fiscal Services Limited

Ajay K. Laddha.

Ajay K Laddha
President- Investment Banking
Encl.: As above



PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF AI CHAMPDANY INDUSTRIES LIMITED UNDER REGULATION 3(2) READ WITH REGULATION 13(1), 14 AND 15(1) AND OTHER APPLICABLE PROVISIONS OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AND SUBSEQUENT AMENDMENTS THERETO FOR THE ATTENTION OF THE PUBLIC SHAREHOLDERS OF AI CHAMPDANY INDUSTRIES LIMITED ("AICIL"/ "TARGET COMPANY")

Open Offer for acquisition of up to 43,00,382* (Forty Three Lakhs Three Hundred and Eighty Two) fully paid up Equity Shares of face value of ₹ 5/- (Indian Rupees Five Only) each ("Offer Shares") of AI Champdany Industries Limited ("Target Company") from Public Shareholders (as defined below) representing 13.98%* of the Equity and Voting Share Capital (as defined below) of the Target Company by Gunny Dealers Limited (hereinafter referred to as "Acquirer 1") and G Jerambhai Exports Limited (hereinafter referred to as "Acquirer 2") hereinafter collectively referred to as "Acquirers" pursuant to and in compliance with Regulations 3(2) read with 13(1), 14 and 15(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended [the "SEBI (SAST) Regulations" and reference to a particular "Regulation" shall mean the particular regulation of the SEBI (SAST) Regulations (the "Offer" or "Open Offer").

**Considering the Share Purchase Agreement dated November 02, 2026, between Acquirer 1 and Blancatex AG (hereinafter referred to as "Seller 1") for the purchase of 42,66,666 Equity Shares representing 13.87% of the Equity and Voting Share Capital of the Target Company and Share Purchase Agreement dated November 02, 2026 between the Acquirer 2 and Ms. Jayshree Wadhwa (hereinafter referred to as "Seller 2") for the purchase of 40,74,129 Equity Shares representing 13.25% of the Equity and Voting Share Capital of the Target Company, the resultant Equity Shares held by the public shareholders of the Target Company is being offered under the Open Offer by the Acquirers".*

As per Regulation 7(1) of the SEBI (SAST) Regulations, the open offer under Regulation 3 is required to be made for at least 26.00% of the total share capital of a Target Company, as of the 10th working day from the closure of the tendering period of the Open Offer. However, post the acquisition of Shares through the SPA, the shareholding of the Public Shareholders is only 43,00,382 (Forty Three Lakhs Three Hundred and Eighty Two) Equity Shares representing 13.98% of the Equity and Voting Share Capital as of the 10th working day from the closure of the Tendering Period (as defined below) of the Open Offer, and therefore, the Offer Size (as defined below) represents 13.98% of the Equity and Voting Share Capital.

This Public Announcement **("PA")** is being issued by Sumedha Fiscal Services Limited **("Manager" or "Manager to the Offer")** for and on behalf of the Acquirers to the Public Shareholders *(as defined below)* of the Target Company pursuant to and in compliance with, amongst others, Regulations 3(2) read with 13(1), 14, 15(1) and other applicable regulations of the SEBI (SAST) Regulations.

Definition:

For the purpose of this PA, the following terms shall have the meaning assigned to them herein below:

Acquirer 1 is an unlisted public limited company incorporated under the provisions of the Indian Companies Act, 1913, having its registered office at 25 Princep Street, Kolkata, West Bengal, India, 700072, and bearing Corporate Identification Number (CIN) U01111WB1954PLC021405 and is part of the Promoter Group Category of the Target Company, holding 2,03,706 Equity Shares representing 0.66% in the total Equity and Voting Share Capital of the Target Company;

Acquirer 2 is an unlisted public limited company incorporated under the provisions of the Companies Act, 1956, having its registered office at 25 Princep Street, Kolkata, West Bengal, India, 700072, and bearing Corporate Identification Number (CIN) U17232WB1967PLC027167 and is part of the Promoter Group Category of the Target Company, holding 5,50,924 Equity Shares representing 1.79% in the total equity and voting share capital of the Target Company;

"2% Cumulative Preference Share Capital" means 1,24,14,353 (One Crore Twenty-Four Lakhs Fourteen Thousand Three Hundred and Fifty-Three) 2% Cumulative Preference shares of face value of ₹ 5/-(Indian Rupees Five Only) each, carrying differential voting rights on the same arising out of the arrears of dividend for more than 2 years.

"0.1% Cumulative Preference Share Capital" means 1,32,50,000 (One Crore Thirty-Two Lakhs Fifty Thousand) 0.1% Cumulative Preference shares of face value of ₹ 5/- (Indian Rupees Five Only) each, carrying differential voting rights on the same arising out of the arrears of dividend for more than 2 years

"Equity Shares" shall mean fully paid-up equity shares of the Target Company of face value of ₹ 5/- (Indian Rupees Five Only) each.

"Equity and Voting Share Capital" means ₹15,37,69,155 (Indian Rupees Fifteen Crore Thirty-Seven Lakhs Sixty-Nine Thousand One Hundred and Fifty-Five Only) fully paid-up equity share capital of the Target Company divided into 3,07,53,831 (Three Crore Seven Lakh Fifty Three Thousand Eight Hundred Thirty One) Equity Shares of ₹ 5/- (Indian Rupees Five Only) per Equity Share.

"Identified Date" means the date falling on the 10th(tenth) working day prior to the commencement of the tendering period for the purpose of determining the Public Shareholders to whom the Letter of Offer ("LoF") shall be sent.

"Promoter and Promoter Group" means those persons / entities as disclosed under the "Promoter and Promoter Group" category in the most recent shareholding pattern filed by the Target Company with the Stock Exchanges in accordance with SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, or other applicable laws.

"Public Shareholders" means all the equity shareholders of the Target Company who are eligible to tender their Equity Shares in the Open Offer, excluding (i) the Promoters, members and deemed member of the Promoter Group of the Target Company; (ii) the Acquirer, Person Acting in Concert, if any and any Persons Deemed to be Acting in Concert with the foregoing; and (iii) the parties to the Share Purchase Agreements (as defined below) and any persons deemed to be acting in concert with the parties to the Share Purchase Agreement, pursuant to and in compliance with the SEBI (SAST) Regulations;

"SPA 1" means the share purchase agreement dated November 02, 2026 executed, inter-alia, by and amongst Blancatex AG, a Company incorporated under the laws of Switzerland (hereinafter referred to as **"Seller 1")** and Gunny Dealers Limited (hereinafter referred to as **"Acquirer 1"**) for acquisition of 42,66,666 (Forty Two lakhs Sixty Six Thousand Six Hundred and Sixty Six) Equity Shares, representing 13.87% ("Sale Shares") ("**Sale Shares**") of the total equity and voting share capital of AI Champdany Industries Limited (hereinafter referred to as the "**Target Company**"). The Acquirer has agreed to purchase the Sale Shares at a price determined at the time of Execution of the bulk deal, as agreed to by the parties to this agreement ("**Purchase Price**").

"SPA 2" means the share purchase agreement dated November 02, 2026 executed, inter-alia, by and amongst Ms. Jayshree Wadhwa, a Citizen of the United Kingdom, resident of India within the provisions of the Income Tax Act (hereinafter referred to as **"Seller 2")** and G Jerambhai Exports Limited (hereinafter referred to as **"Acquirer 2"**) for the acquisition of 40,74,129 (Forty Lakhs Seventy Four Thousand One Hundred and Twenty Nine) Equity Shares, representing 13.25%of the total Equity and voting share capital of AI Champdany Industries Limited (hereinafter referred to as the "**Target Company**"). The Acquirer has agreed to purchase the Sale Shares at a price determined at the time of Execution of the bulk deal, as agreed to by the parties to this agreement ("**Purchase Price**").

Both Share Purchase Agreement shall be hereinafter collectively referred to as **"Share Purchase Agreements"/ "SPAs"**

"Sale Shares" means the 83,40,795 (Eighty Three Lakh Forty Thousand Seven Hundred and Ninety Five) Equity Shares held by Sellers equivalent up to 27.12% of the total equity and voting share capital of the Target Company on a fully diluted basis;

"SEBI (ICDR) Regulations" means the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirement) Regulations, 2018 as amended from time to time;

"SEBI (LODR) Regulations" means the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended from time to time;

"SCRR" means Securities Contracts (Regulations) Rules, 1957 as amended from time to time

"**SEBI**" means the Securities and Exchange Board of India;

"**Stock Exchange**" means BSE Limited where the Equity Shares of the Target Company are currently listed;

"**Tendering Period**" means the period of 10 (ten) Working Days during which the Public Shareholders may tender their Equity Shares in acceptance of the Offer, which shall be disclosed in the Letter of Offer;

"**Working Day**" means any working day of the Securities and Exchange Board of India ("SEBI") as referred to in SEBI SAST Regulation, 2011

"**PA**" means Public Announcement.

"**DPS**" means Detailed Public Statement proposed to be issued for the Open Offer in accordance with the SEBI (SAST) Regulations;

"**LOF**" means Letter of Offer proposed to be issued for the Open Offer in accordance with the SEBI (SAST) Regulations.

"**Voting Share Capital**" means the total voting equity share capital of the Target Company on a fully diluted basis expected as of the 10th (tenth) Working Day from the closure of the Tendering Period for the Open Offer.

1. OFFER DETAILS:

1.1 **Offer Size**: The Acquirers hereby make this Open Offer to the Public Shareholders of the Target Company to acquire up to 43,00,382 **(Forty Three Lakhs Three Hundred and Eighty Two)** Equity Shares representing 13.98% of the total Equity and voting Share Capital of the Target Company subject to the terms and conditions mentioned in this PA and to be set out in the DPS that will be published and the LoF which will be sent to the Eligible Equity Shareholders of the Target Company in accordance with the SEBI (SAST) Regulations.

1.2 **Offer Price/ consideration**: The Equity Shares of the Target Company are infrequently traded on BSE Limited ("**BSE**") within the meaning of explanation provided in Regulation 2(1)(j) of the SEBI SAST Regulation, 2011. The Open Offer is being made at a price of ₹ 29.50 (Indian Rupees Twenty Nine and Fifty Paise Only) per Equity Share ("Offer Price"). The Offer Price has been determined in accordance with the provisions of Regulation 8(2)(e) of the SEBI (SAST) Regulations, 2011. Assuming full acceptance under this Open Offer, the aggregate consideration payable to the Public Shareholders in accordance with the SEBI (SAST) Regulations, 2011 will be ₹ 12,68,61,269 (Indian Rupees Twelve Crores Sixty Eight Lakhs Sixty One Thousand Two Hundred and Sixty Nine Only);

1.3 **Mode of payment (cash/ security)**: The Offer Price will be paid in cash by the Acquirers, in accordance with Regulation 9(1)(a) of the SEBI (SAST) Regulations.

1.4 **Type of offer (triggered offer, voluntary offer/ competing offer etc.):** The Open Offer is a mandatory offer made by the Acquirers in compliance with Regulations 3(2) of the SEBI (SAST) Regulations, pursuant to Share Purchase Agreements. This Open Offer is not conditional upon any minimum level of acceptance as per Regulation 19(1) of the SEBI (SAST) Regulations. This Open Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations.

1.5 **Intention to delist the Target Company**: The Acquirers do not intend to delist the Target Company pursuant to this Open Offer.

2. TRANSACTION WHICH HAS TRIGGERED THE OPEN OFFER OBLIGATIONS (the "Underlying Transactions")

2.1 The Acquirer 1 and Acquirer 2 have entered into Share Purchase Agreements (SPAs) with Seller 1 and Seller 2 respectively, on November 02, 2026, to acquire 42,66,666 Equity Shares and 40,74,129 Equity Shares respectively ("Sale Shares") having face value of ₹ 5 each fully paid- up representing 13.87% and 13.25% respectively, of the total equity and voting share capital of the Target Company. The acquisition will be

through bulk deal on the Stock Exchange at the market price prevailing at the time of execution of the bulk deal.

2.2 Pursuant to the aforesaid Acquisition, the shareholding of the Promoter and Promoter Group will increase beyond the permissible annual creeping acquisition limit i.e., more than 5% in a particular financial year, resulting in the trigger of Open Offer in accordance with Regulation 3(2) of the SEBI (SAST) Regulations.

2.3 A tabular summary of the "***Underlying Transaction***" is set out below:

Details of Underlying Transaction						
Type of Transaction (Direct / Indirect)	**Mode of Transaction (Agreement / Allotment / Market Purchase)**	**Equity Shares/ Voting rights acquired/ proposed to be acquired**		**Total Consideration for shares / Voting Rights acquired (Rs. In Crores)**	**Mode of payment (Cash / Securities)**	**Regulations which have triggered**
		Number	**% vis a vis total equity/voting capital**			
Direct Acquisition	Share Purchase Agreement dated November 02, 2026 executed between Blancatex AG ("Seller 1") and Gunny Dealers Limited ("Acquirer 1")	42,66,666	13.87	The acquisition will be undertaken through bulk deal at the market price prevailing on the stock exchange.	Cash	Regulation 3(2) of the SEBI (SAST) Regulations.
Direct Acquisition of equity shares	Share Purchase Agreement dated November 02, 2026 executed between Ms. Jayshree Wadhwa ("Seller 2") and G Jerambhai Exports Limited ("Acquirer 2")	40,74,129	13.25	The acquisition will be undertaken through bulk deal at the market price prevailing on the stock exchange.	Cash	

Note:

i. The Acquirers have not been prohibited by SEBI, from dealing in securities, in terms of directions issued by SEBI under section 11B of the SEBI Act or any other regulations made under the SEBI Act.

ii. As per Regulation 38 of the SEBI (LODR) Regulations read with Rules 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957 ("SCRR"), the Target Company, being a listed company, is required to maintain at least 25.00% (twenty-five percent) of its total shareholding as public shareholding (as determined in accordance with the SCRR) on a continuous basis for listing. If, as a result of the acquisition of Equity Shares in this Offer and pursuant to consummation of the Underlying Transaction, the public shareholding in the Target Company falls below the minimum level required as per Rule 19A of the SCRR, the Target Company shall ensure compliance with the minimum public shareholding requirement in such manner and within such time period as permitted under the applicable law.

iii. Pursuant to the consummation of the Underlying Transaction and subject to compliance with the SEBI (SAST) Regulations, 2011, the Acquirers will acquire substantial shares of the Target Company in accordance with the provisions of SEBI (LODR) Regulations and SEBI ICDR Regulations.

iv. This Offer is a mandatory open offer which has been triggered pursuant to the Underlying Transaction wherein the Acquirers are acquiring more than the permissible limit of acquisition of 5% of the equity and voting share capital of the Target Company in one Financial Year.

3. DETAILS OF THE ACQUIRERS

Details	**Acquirer 1**	**Acquirer 2**	**Total**
Name of Acquirer/ PACs	Gunny Dealers Limited	G Jerambhai Exports Limited	2
Address (Residential or Registered Office)	25 Princep Street, Kolkata, West Bengal, India, 700072	25 Princep Street, Kolkata, West Bengal, India, 700072	NA
Name(s) of persons in control/promoters of Acquirer/ PACs where Acquirer/PACs are companies	Nirmal Pujara*	Nirmal Pujara*	
Name of the Group, if any, to which the Acquirer/PACs belong to	NIL		
Pre-transaction Shareholding • **Number** • **% of total Share Capital**	2,03,706 Equity Shares 0.66% of the total equity and voting share capital of TC	5,50,924 Equity Shares 1.79% of the total equity and voting share capital of TC	7,54,630 Equity Shares 2.45% of the total equity and voting share capital of TC
Proposed shareholding after the acquisition of Sale shares which triggered the Open Offer • **Number** • **% of total Share Capital**	44,70,372 Equity Shares 14.54% of the total equity and voting share capital of TC.	46,25,053 Equity Shares 15.04% of the total equity and voting share capital of TC.	90,95,425 Equity Shares 29.57 % of the total equity and voting share capital of TC.
Proposed shareholding after the acquisition of shares under Open Offer (assuming acceptance of entire 13.98%* that is tendered in the Open Offer)			

• **Number** • **% of total Share Capital**	66,20,563 Equity shares 21.53% of the total equity and voting share capital of TC.	67,75,244 Equity shares 22.03% of the total equity and voting share capital of TC.	1,33,95,807 Equity shares 43.56% of the total equity and voting share capital of TC.
Any other interest in the Target Company	Part of Promoter Group of the TC		

**The Ultimate Beneficial Owner ("UBO") of Acquirer 1 and Acquirer 2 is Mr. Nirmal Pujara. Mr. Nirmal Pujara derives his ultimate beneficial ownership through the Will and Testament dated April 20, 2023 executed by his deceased mother, Late Ms. Anusuya G. Pujara, who had herself inherited the relevant assets from her brother, Late Mr. Damodar Das J. Wadhwa, pursuant to Letters of Administration dated July 23, 2023. Accordingly, by virtue of the aforesaid Will and Testament, Mr. Nirmal Pujara is the ultimate beneficial owner of the Target Company.*

NA – Not Applicable

Notes:

1. *While persons may be deemed to be acting in concert with the Acquirers in terms of Regulation 2(1)(q)(2) of the SEBI (SAST) Regulations ("Deemed PACs"), however, such Deemed PACs are not acting in concert with the Acquirers for the purpose of this Open Offer, within the meaning of Regulation 2(1)(q)(1) of the SEBI (SAST) Regulations.*
2. *As per Regulation 38 of the SEBI (LODR) Regulations read with Rule 19A of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR"), the Target Company is required to maintain at least 25.00% public shareholding, as determined in accordance with the SCRR, on a continuous basis for listing. If as a result of acquisition of Equity Shares pursuant to the Underlying Transaction and/ or the Open Offer, the public shareholding in the Target Company falls below the minimum public shareholding requirement as per SCRR and the SEBI (LODR) Regulations, then the Acquirer will take necessary steps to bring down their shareholding in order to ensure that the Target Company satisfies the minimum public shareholding requirements, within the time prescribed under applicable law.*

4. DETAILS OF THE SELLING SHAREHOLDERS UNDER THE SHARE PURCHASE AGREEMENT:

Name	**Part of Promoter Group (Yes/No)**	**Details of shares/voting rights held by the selling shareholders**			
		Pre Transaction		**Post Transaction**	
		Number of Shares	**%**	**Number of shares**	**%**
Blancatex AG (Seller 1)	No	42,66,666	13.87	-	-
Jayshree Wadhwa (Seller 2)	No	40,74,129	13.25	-	-

#Calculated as a percentage of the total equity share capital of the Target Company as on date.

5. DETAILS OF THE TARGET COMPANY:

Name	AI Champdany Industries Limited
Corporate Identification Number	L51909WB1917PLC002767
Registered Office Address	25, Princep Street, Kolkata, West Bengal, 700072
Contact Details	9831016405
Stock Exchanges where listed	BSE Limited
Scrip Symbol for BSE Limited	AICHAMP
Scrip Code for BSE Limited	532806
International Securities Identification Number (ISIN)	INE768E01024

6. OTHER DETAILS:

a) This PA is made in compliance with Regulation 13(1) of the SEBI (SAST) Regulations, 2011;

b) The Detailed Public Statement to be issued pursuant to this Public Announcement in accordance with Regulations 13(4), 14(3), and 15(2) and other applicable regulations of the SEBI (SAST) Regulations shall be published in newspapers, within 5 (Five) Working Days of this Public Announcement, i.e., on or before November 09, 2026. The DPS shall, inter alia, contain details of the Offer, detailed information

on the Offer Price, the Acquirers, the Target Company, the background to the Offer (including details of and conditions precedent to the Offer and completion of the transactions contemplated by the transaction agreement), the statutory approvals required for the Offer if any, details of financial arrangements and other terms of the Offer. The DPS will be published, as required by Regulation 14(3) of the SEBI (SAST) Regulations, in all editions of any one English national daily newspaper with wide circulation, any one Hindi national daily newspaper with wide circulation, any one regional language daily newspaper with wide circulation at the place where the registered office of the Target Company is situated, and any one regional language daily newspaper at the place of the stock exchange where the maximum volume of trading in the Equity Shares was recorded during the 60 (sixty) trading days preceding the date of this Public Announcement.

c) The Acquirers intend to retain the listing status of the Target Company and no delisting offer is proposed to be made.

d) The Acquirers and its directors accept full responsibility for the information contained in this Public Announcement other than as mentioned in paragraph 6 (h) below.

e) The Acquirers have adequate financial resources to meet their obligations under the Offer and have made firm financial arrangements for the acquisition of the Equity Shares and to meet other obligations under the Open Offer, in terms of Regulation 25(1) of the SEBI (SAST) Regulations.

f) This Offer is not conditional upon any minimum level of acceptance as per Regulation 19(1) of the SEBI (SAST) Regulations and

g) This Public Announcement is not being issued pursuant to a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations and subsequent amendments thereto.

h) All the information pertaining to the Target Company contained in this Public Announcement has been obtained from publicly available sources or provided by the Target Company. All information pertaining to the Sellers contained in this Public Announcement have been obtained from the Sellers. The accuracy thereof has not been independently verified by the Acquirers or the Manager to the Offer.

i) In this Public Announcement, all references to ₹ are references to the Indian Rupees.

j) In this Public Announcement, any discrepancy in any amounts or percentage as a result of multiplication and/or totalling is due to rounding off.

Issued by Manager to the Open Offer:

SUMEDHA
adding values to value

SUMEDHA FISCAL SERVICES LIMITED
6A Geetanjali Apartment, 6th Floor,
8B Middleton Street, Kolkata – 700 071, West Bengal, India.
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Facsimile: N.A.
Email id: takeover_mb@sumedhafiscal.com
Website: www.sumedhafiscal.com
Investor grievance: mb_compliance@sumedhafiscal.com
Contact Person: Ajay K Laddha/Zeba Shaukat
SEBI Registration Number: INM000008753
Validity of Registration: Permanent

For and on behalf of the Acquirers:

Acquirer 1: Gunny Dealers Limited

For GUNNY DEALERS LTD.

Director

Nirmal Pujara
Director

Acquirer 2: G Jerambhai Exports limited

G Jerambhai Exports Ltd

Director

Nirmal Pujara
Director

Place: Kolkata
Date: November 02, 2026