

Date: 24/04/2026

To,  
Department of Corporate Services,  
BSE Limited,  
PJ Towers, Dalal Street  
Fort, Mumbai-400 001

**Sub: Submission of Disclosures under Regulation 18(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Ref: Asgard Alcobev Limited (formerly known as Banganga Paper Industries Limited) (BSE Code: 512025)**

Dear Sir or Madam,

With reference to captioned subject, please find enclosed herewith Disclosures under Regulation 18(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of shares acquired during the tendering process of Open Offer.

Thanks & Regards,



**Ronak Jain**  
(Acquirer)

**Cc: Asgard Alcobev Limited**  
*(formerly known as Banganga Paper Industries Limited)*  
Sr. No. 186, Gavalwadi Road,  
Ashewadi, Ramshej,  
Nashik, Maharashtra 422003.

**Disclosures under Regulation 18(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

(i)	Name of the Target Company (TC)	<b>Asgard Alcobev Limited</b> <i>(formerly known as Banganga Paper Industries Limited)</i>
(ii)	Name of the Acquirers / PACs	Mr. Ronak Jain (Acquirers-1)
(iii)	Name of the persons/ entities who acquired shares in the TC	Mr. Ronak Jain (Acquirers-1)
(iv)	Whether disclosure about the persons/ entities stated at (iii) was given in the detailed public announcement as either Acquirers or Persons acting in concert with Acquirers. (Yes/No) If no, provide (a) Reasons for non-disclosure (b) Relationship of the entity with the Acquirers / PACs	Disclosure and details given in Public Announcement given on 17.12.2025 and Detailed Public Statement on 22.12.2025

**Details of acquisition – for each person mentioned at (iii)**

**a). Ronak Jain**

Number of Shares / Voting Rights Acquired (No.)	Date of Acquisition	Mode of Acquisition	Person from whom Shares / Voting Rights Acquired	Purchase Price per Share	Shareholding of person who acquired the shares (% w.r.t. total share Capital/ voting capital of Target Company)	
					Before Acquisition	After Acquisition
11,38,932	23.04.2026	Shares acquired during the tendering process of Open Offer	Public shareholders	Rs. 1.45/-	11,78,34,551 (37.82%) and 50,00,000 (1.50%)* Warrants	11,89,73,483 (38.19%)

\* Total diluted share/voting capital of the Company

Total shareholding of acquirers and PACs before the acquisition (Number as well as % of total share capital of TC)	18,56,29,680 (59.59%) and 2,20,00,000 (6.60%)* Warrants
TOTAL shareholding of acquirers and PACs after the acquisition (Number as well as % of total share capital of TC)	18,67,68,612 (59.95%) and 2,20,00,000 (6.60%)* Warrants

We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.



**Ronak Jain**  
(Acquirer)

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