

Date: September 23, 2026

To,

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001.

Scrip Code: 512025

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) – Appointment of Additional Director (Non Executive, Independent)

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) this is to inform that, based on the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held today i.e. 23rd September, 2026, has approved the appointment of Mr. Desai Venkatesh as Additional Director (Non-Executive, Independent) of the Company with effect from September 23, 2026.

The Disclosure as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and other applicable circulars, if any, is enclosed herewith as “Annexure - A”.

We request to kindly take the above intimation on records

For Asgard Alcobev Limited

Sarimul Haque Talukdar
Company Secretary
(Membership No. A80663)

ASGARD ALCOBEV LIMITED

(Formerly known as Banganga Paper Industries Limited)

CIN - L11010ML1984PLC014325

Registered/ Corporate Office:

CMJ House, Ferndale Complex, Block III, Keating Road, Shillong, East Khasi Hills, Meghalaya - 793001, India.

+91 89749 48035 | info@asgardalcobev.com | www.asgardalcobev.com | www.cmjbrewery.com

Annexure-A

Disclosures required under SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025 -CFD-POD2/I/3762/2026 dated January 30, 2026:

Sr. No.	Particulars	Disclosure
1.	Name of the Director	Desai Venkatesh
2.	Reason for change i.e., appointment, resignation, removal, death or otherwise	Appointment
3.	Date of Appointment & Terms of appointment	September 23 rd , 2026 (Non Executive, Independent Director)
4.	Brief Profile	Mr. Desai Venkatesh is a results-oriented and highly capable General Manager with over 40 years of robust experience leading high-performance teams within the brewery and distillery sectors. He has proven track record in executing major greenfield projects, managing multi-million hectolitre plant expansions, optimizing operational efficiencies, and reducing production costs. Skilled in cross-functional leadership, stakeholder relations, and navigating regulatory landscapes to ensure seamless plant operations from inception through commercial production.
5.	Disclosure of relationships between directors (in case of Appointment of a director)	Nil

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