

Date: 24/04/2026

To,
Department of Corporate Services,
BSE Limited,
PJ Towers, Dalal Street
Fort, Mumbai-400 001

Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: Asgard Alcobev Limited (formerly known as Banganga Paper Industries Limited) (BSE Code: 512025)

Dear Sir or Madam,

With reference to captioned subject, please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of shares acquired during the tendering process of Open Offer.

Thanks & Regards,

For and on Behalf of Acquirers and PACs



Ronak Jain
(Acquirer)

Cc: Asgard Alcobev Limited
(formerly known as Banganga Paper Industries Limited)
Sr. No. 186, Gavalwadi Road,
Ashewadi, Ramshej,
Nashik, Maharashtra 422003.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Asgard Alcobev Limited <i>(formerly known as Banganga Paper Industries Limited)</i>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Ronak Jain (Acquirers-1) Mrs. Sarita Jain (Acquirers-2) Mrs. Priyanka Jain (Acquirers-3) M/s. K K Impex and Trading Private Limited (Acquirers-4) Mr. Karan Jain (PAC-1) Ms. Karishma Rohit Jain (PAC-2) and Mrs. Radhika Karan Jain (PAC-3)		
Whether the acquirer belongs to Promoter/Promoter group	No#		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	18,56,29,680	59.59%	55.66%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	2,20,00,000	-	6.60%
e) Total (a+b+c+d)	20,76,29,680	59.59%	62.25%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/(sold)	11,38,932	0.37%	0.34%
b) VRs acquired/sold otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/(sold) / (converted)	-	-	-
d) Shares encumbered/invoked/released by acquirer	-	-	-
e) Total (a+b+c+d)	8,50,00,000	0.37%	0.34%
After the acquisition /sale, holding of:			
a) Shares carrying voting rights	18,67,68,612	59.95%	55.99%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	2,20,00,000	-	6.60%
e) Total (a+b+c+d)	20,87,68,612	59.95%	62.59%
Mode of acquisition/sale (e.g. opens market / off market/	shares acquired during the tendering process of Open		

public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Offer
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/04/2026
Equity share capital / total voting capital of the TC before the said acquisition	31,15,32,917 Equity Shares of Face Value of Re. 1/- Each
Equity share capital/ total voting capital of the TC after the said acquisition	31,15,32,917 Equity Shares of Face Value of Re. 1/- Each
Total diluted share/voting capital of the TC after the said acquisition	33,35,32,917 Equity Shares of Face Value of Re. 1/- Each

For and on Behalf of Acquirers and PACs



Ronak Jain
(Acquirer)

Date: 24/04/2026

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(***) Part – B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Acquirer are in public category as of now, However Public Announcement given on 17.12.2025 for open offer in terms of Regulation 3 & 4 of SEBI (SAST) Regulations, 2011, after completion of Open Offer, Acquirer shall be treated as Promoter of the Company.

Part-B (***)

Name of Target Company: Asgard Alcobev Limited (formerly known as Banganga Paper Industries Limited)

Name(s) of the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
Mr. Ronak Jain (Acquirers-1)	No#	
Mrs. Sarita Jain (Acquirers-2)	No#	
Mrs. Priyanka Jain (Acquirers-3)	No#	
M/s. K K Impex--and Trading Private Limited (Acquirers-4)	No#	
Mr. Karan Jain (PAC-1)	No#	
Ms. Karishma Rohit Jain (PAC-2) and	No#	
Mrs. Radhika Karan Jain (PAC-3)	No#	

For and on Behalf of Acquirers and PACs



**Ronak Jain
(Acquirer)**

Date: 24/04/2026