

Date: 28th April, 2026

To,
The Deputy General Manager,
Corporate Relationship Department
BSE Limited, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Reg: Security Code No. 512025

Sub.: Sub.: Regulation 44(3) of the SEBI (LODR) Regulations, 2015 - Details of
EVoting results of the Postal Ballot and Scrutinizer Report

Dear Sir/Madam,

This is with reference to our Postal Ballot Notice dated 19.03.2026, seeking approval of shareholders of the Company by way of Postal Ballot (remote e-voting) on the following resolutions:-

Sr.No	Description of Resolutions	Type of Resolution
1.	Appointment of Mr. Ronak Jain (DIN: 00534143) As Managing Director (Executive Director) of the Company	Special Resolution
2.	Appointment of Mrs. Priyanka Jain (DIN: 11368800) as Non-Executive Non- Independent Director of the Company	Ordinary Resolution
3.	Appointment of Mr. Binit Singhania (DIN: 11590417) as Finance Director of the Company	Ordinary Resolution
4.	Appointment of Mr. Keshava Lakshminarayana Patkar (DIN: 07672085), as an Independent Director of the Company	Special Resolution
5.	Appointment of Mr. Swaminathan Muralidharan (DIN:11499464) as an Executive Director of the Company	Ordinary Resolution

ASGARD ALCOBEV LIMITED

(Formerly known as Banganga Paper Industries Limited)

CIN - L11010MH1984PLC033082

Corporate Office - Ferndale Complex, CMJ House, Block III, Keating Road, Shillong - 793001, Meghalaya (India).

Registered Office - Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej, Nashik, Maharashtra - 422003.

+91 89749 48035 | info@asgardalcobev.com | www.asgardalcobev.com

The voting on Postal Ballot concluded at 5.00 pm (IST) on Sunday, April 26, 2026 and the Scrutinizer has submitted their report on Postal Ballot (remote e-voting) on 27th April, 2026.

Pursuant to Regulation 44(3) of SEBI (LODR) Regulations 2015, we would like to inform you that all these resolutions have been passed with requisite majority. In this regard, please find attached herewith the voting results of the Postal Ballot in compliance with Regulation 44(3) of SEBI (LODR) Regulations 2015 along with the report of Scrutinizer on remote e-voting annexed as Annexure - A.

Kindly take the above information on record.

Thanking You,
Yours Sincerely,

For Asgard Alcobev Limited.
(Formerly known as Banganga Paper Industries Limited)

Name: Binit Singhania
Designation: Director
(DIN: 11590417)

Encl.: as stated above

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Disclosure of Voting results by listed entities in terms of Regulation 44 of SEBI (LODR) Regulations, 2015

General information about company	
Scrip code	512025
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE767M01029
Name of the company	Asgard Alcobev Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	26-04-2026
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Krishna Shyam Sunder Rathi
Firms Name	M/s. Krishna Rathi & Associates
Qualification	CS
Membership Number	9359
Date of Board Meeting in which appointed	19-03-2026
Date of Issuance of Report to the company	27-04-2026

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A LEGACY REBORN IN STRENGTH

				Resolution (1)				
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Mr. Ronak Jain (DIN: 00534143) As Managing Director (Executive Director) of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		8,50,00,000	100	8,50,00,000	0	100	0
	Poll	8,50,00,000	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8,50,00,000	8,50,00,000	100	8,50,00,000	0	100	0
Public-Institutions	E-Voting		0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting		1,08,81,598	31.28	1,08,81,591	7	99.9999	0.0001
	Poll	3,47,88,000	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3,47,88,000	1,08,81,598	31.28	1,08,81,591	7	99.9999	0.0001
Total		11,97,88,000	9,58,81,598	80.04	9,58,81,591	7	100	0
Whether resolution is Pass or Not.							YES	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

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A LEGACY REBORN IN STRENGTH

				Resolution (2)				
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Appointment of Mrs. Priyanka Jain (DIN: 11368800) as Non-Executive Non-Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		8,50,00,000	100	8,50,00,000	0	100	0
	Poll	8,50,00,000	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8,50,00,000	8,50,00,000	100	8,50,00,000	0	100	0
Public- Institutions	E-Voting		0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting		1,08,81,598	31.28	1,08,81,591	7	99.9999	0.0001
	Poll	3,47,88,000	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3,47,88,000	1,08,81,598	31.28	1,08,81,591	7	99.9999	0.0001
Total		11,97,88,000	9,58,81,598	80.04	9,58,81,591	7	100	0
Whether resolution is Pass or Not.							YES	
Disclosure of notes on resolution							<div style="border: 1px solid black; background-color: #800000; color: white; padding: 5px; display: inline-block;">Add Notes</div>	

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A LEGACY REBORN IN STRENGTH

				Resolution (3)				
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Binit Singhania (DIN: 11590417) as Finance Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	8,50,00,000	8,50,00,000	100	8,50,00,000	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		8,50,00,000	8,50,00,000	100	8,50,00,000	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	3,47,88,000	1,08,81,598	31.28	1,08,81,591	7	99.9999	0.0001
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		3,47,88,000	1,08,81,598	31.28	1,08,81,591	7	99.9999
Total		11,97,88,000	9,58,81,598	80.04	9,58,81,591	7	100	0
Whether resolution is Pass or Not.							YES	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

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A LEGACY REBORN IN STRENGTH

				Resolution (4)				
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Keshava Lakshminarayana Patkar (DIN: 07672085), as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		8,50,00,000	100	8,50,00,000	0	100	0
	Poll	8,50,00,000	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8,50,00,000	8,50,00,000	100	8,50,00,000	0	100	0
Public-Institutions	E-Voting		0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting		1,08,81,598	31.28	1,08,81,591	7	99.9999	0.0001
	Poll	3,47,88,000	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3,47,88,000	1,08,81,598	31.28	1,08,81,591	7	99.9999	0.0001
Total		11,97,88,000	9,58,81,598	80.04	9,58,81,591	7	100	0
Whether resolution is Pass or Not.							YES	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

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A LEGACY REBORN IN STRENGTH

				Resolution (5)				
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Swaminathan Muralidharan (DIN:11499464) as an Executive Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		8,50,00,000	100	8,50,00,000	0	100	0
	Poll	8,50,00,000	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	8,50,00,000	8,50,00,000	100	8,50,00,000	0	100	0
Public-Institutions	E-Voting		0	0	0	0	0	0
	Poll	0	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting		1,08,81,598	31.28	1,08,81,591	7	99.9999	0.0001
	Poll	3,47,88,000	0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3,47,88,000	1,08,81,598	31.28	1,08,81,591	7	99.9999	0.0001
Total		11,97,88,000	9,58,81,598	80.04	9,58,81,591	7	100	0
Whether resolution is Pass or Not.							YES	
Disclosure of notes on resolution							<div style="border: 1px solid black; background-color: #800000; color: white; padding: 5px; display: inline-block;">Add Notes</div>	

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Report of the Scrutiniser

[Pursuant to Section 110 read with Section 108 of the Companies Act, 2013 and Rule 22 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman
Asgard Alcobev Limited
Sr. No. 186, Gavalwadi Road, Ashewadi, Ramshej,
Nashik, Maharashtra 422003

I, Krishna Shyam Sunder Rathi, Practising Company Secretary, have been appointed by the Board of **Asgard Alcobev Limited** ("the Company") as the Scrutinizer for the purpose of scrutinizing the remote e-voting process on the resolutions as set out in the Postal Ballot Notice dated 19th March, 2026 issued by the Company pursuant to the provisions of Section 110 read with Section 108 of the Companies Act 2013 and Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Management's Responsibility:

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to remote e-voting on the resolutions proposed in the Postal Ballot Notice dated 19th March, 2026 was the responsibility of the Management.

My responsibility as a scrutinizer was to ensure that the voting process is conducted in a fair and transparent manner and *render a scrutinizer's report on the voting* to the Chairman on the resolutions.

I submit report as under:

- a) The Postal Ballot Notice dated 19th March, 2026 was sent through electronic mode, to those shareholders whose email addresses were registered with the Company/Depository.
- b) The remote e-voting was provided by **Central Depository Services (India) Limited** ("**hereinafter referred as "CDSL"**").
- c) The Members of the Company as on the "cut-off" date i.e. Friday, 20th March, 2026 were entitled to vote on the resolutions as set out in the Postal Ballot Notice dated 19th March, 2026.
- d) The e-voting period commenced on Saturday, 28th March, 2026 at 09:00 a.m. (IST) and concluded on Sunday, 26th April, 2026 at 5:00 p.m. (IST) and the CDSL e-voting portal was blocked thereafter.
- e) I hereby submit a scrutinizer's report pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 on the resolutions contained in the Postal Ballot Notice based on scrutiny of remote e-voting and votes cast therein based on the data downloaded from the electronic voting system by the **CDSL**.

KRISHNA RATHI & ASSOCIATES
COMPANY SECRETARIES

Office No. 22, 2nd Floor, Hi-Life Premises CSL, P.M. Road, Santacruz (West), Mumbai - 400 054
Tel: +91-022-49716339 | Email Id: associates@krassociates.in

- f) The results of the voting by Postal Ballot only through remote e-voting process in respect of the resolutions as set out in the Postal Ballot Notice dated 19th March, 2026 is as under:

RESOLUTION NO. 1: SPECIAL RESOLUTION

APPOINTMENT OF MR. RONAK JAIN (DIN: 00534143) AS MANAGING DIRECTOR (EXECUTIVE DIRECTOR) OF THE COMPANY

- (i) Voted in **favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	13	9,58,81,591	100
TOTAL	13	9,58,81,591	100

- (ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	05	07	0*
TOTAL	05	07	0*

- (iii) **Invalid** Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot (Remote E-voting)	0	0

RESOLUTION NO. 2: ORDINARY RESOLUTION

APPOINTMENT OF MRS. PRIYANKA JAIN (DIN: 11368800) AS NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY

- (i) Voted in **favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	13	9,58,81,591	100
TOTAL	13	9,58,81,591	100

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(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	05	07	0*
TOTAL	05	07	0*

(iii) **Invalid** Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot (Remote E-voting)	0	0

RESOLUTION NO. 3: ORDINARY RESOLUTION

APPOINTMENT OF MR. BINIT SINGHANIA (DIN: 11590417) AS FINANCE DIRECTOR OF THE COMPANY

(i) Voted in **favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	13	9,58,81,591	100
TOTAL	13	9,58,81,591	100

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	05	07	0*
TOTAL	05	07	0*

(iii) **Invalid** Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot (Remote E-voting)	0	0

KRISHNA RATHI & ASSOCIATES
COMPANY SECRETARIES

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Tel: +91-022-49716339 | Email Id: associates@krassociates.in

RESOLUTION NO. 4: SPECIAL RESOLUTION

APPOINTMENT OF MR. KESHAVA LAKSHMINARAYANA PATKAR (DIN: 07672085), AS AN INDEPENDENT DIRECTOR OF THE COMPANY

(i) Voted in **favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	13	9,58,81,591	100
TOTAL	13	9,58,81,591	100

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	05	07	0*
TOTAL	05	07	0*

(iii) **Invalid** Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot (Remote E-voting)	0	0

RESOLUTION NO. 5: ORDINARY RESOLUTION

APPOINTMENT OF MR. SWAMINATHAN MURALIDHARAN (DIN:11499464) AS AN EXECUTIVE DIRECTOR OF THE COMPANY

(i) Voted in **favour** of the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	13	9,58,81,591	100
TOTAL	13	9,58,81,591	100

KRISHNA RATHI & ASSOCIATES
COMPANY SECRETARIES

Office No. 22, 2nd Floor, Hi-Life Premises CSL, P.M. Road, Santacruz (West), Mumbai - 400 054
Tel: +91-022-49716339 | Email Id: associates@krassociates.in

(ii) Voted **against** the resolution:

Particulars of Voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Postal Ballot (Remote E-voting)	05	07	0*
TOTAL	05	07	0*

(iii) **Invalid** Votes:

Particulars of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot (Remote E-voting)	0	0

* *Negligible*

All the resolutions are passed with requisite majority and are deemed to be passed on the last date of e-voting i.e. 26th April, 2026. The Chairman may, accordingly, declare the results.

All the relevant electronic records of voting are under my safe custody and the same shall be handed over to the Company Secretary of the Company for safe keeping.

For **Krishna Rathi & Associates**
Company Secretaries

KRISHNA Digitally signed by
KRISHNA S RATHI
Date: 2026.04.27
19:27:14 +05'30'

S RATHI
Mr. Krishna Shyam Sunder Rathi
Proprietor - Scrutinizer
FCS No.: 9359
C.P. No.:10079
UDIN: F009359H000213794
Date: 27th April, 2026
Place: Mumbai

Counter signed and received the report

Binit Digitally signed by
Binit Singhania
Date: 2026.04.27
21:35:43 +05'30'

Signed by:
Name **Binit Singhania**
Designation **Additional Director**
DIN: 11590417

Date: 27th April, 2026
Place: Mumbai