NIMF/17/10/2026

October 28, 2026

National Stock Exchange of India Limited
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Bombay Stock Exchange Limited
Corporate Service Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Sir / Madam,

Sub: Disclosure pursuant to SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is to inform you, that we have sold shares of "MAHINDRA LOGISTICS LIMITED" (on behalf of Nippon India Mutual Fund)

The requisite disclosure in terms of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is attached herewith.

Kindly acknowledge the receipt hereof.

Yours truly,

For Nippon Life India Asset Management Limited

Authorised Signatory

C.C.
MAHINDRA LOGISTICS LIMITED
Company Secretary & Compliance Officer,
Mahindra Towers, P. K. Kurne Chowk,
Worli, Mumbai,
Maharashtra, 400018
Fax: 022-24900833
Phone: 022-24901441
Email: cs.mll@mahindralogistics.com ; cfo.mll@mahindra.com

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	**MAHINDRA LOGISTICS LIMITED**		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Nippon India Mutual Fund** (through Nippon Life India Trustee Limited A/c) **Contact Address:** **Nippon India Mutual Fund** 30th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Mumbai – 400013. Tel No. +91 22 6808 7000 Fax No. +91 22 6808 7097		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Ltd, BSE Limited		
5. Details of the ~~acquisition~~ / disposal as follows	Number	% w. r. t. total share/ voting capital wherever applicable (*)	% w. r. t. total diluted share/ voting capital of the TC (**)
Before the Sale under consideration, holding of :			
a) Shares carrying voting rights	44,02,595	4.4346	4.4346
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c+d)	**44,02,595**	**4.4346**	**4.4346**
Details of sale			
a) Shares carrying voting rights ~~acquired~~/sold	13,75,681	1.3857	1.3857
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
Total (a+b+c+d)	**13,75,681**	**1.3857**	**1.3857**

After the ~~acquisition~~/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	3026914 - - -	3.0489 - - -	3.0489 - - -
Total (a+b+c+d)	**3026914**	**3.0489**	**3.0489**
6. Mode of ~~acquisition~~ / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)	Open Market		
7. Date of ~~acquisition~~ / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Sale Transactions entered into during the period: From March 28, 2023 to October 26, 2026.		
8. Equity share capital / total voting capital of the TC before the said ~~acquisition~~ / sale	Rs. 99,27,74,020/- (9,92,77,402 shares at the face value of Rs.10 per share)		
9. Equity share capital/ total voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 99,27,74,020/- (9,92,77,402 shares at the face value of Rs.10 per share)		
10. Total diluted share/voting capital of the TC after the said ~~acquisition~~ / sale	Rs. 99,27,74,020/- (9,92,77,402 shares at the face value of Rs.10 per share)		

Signature of Authorized Signatory



Authorised Signatory

Place: Mumbai
Date: October 28, 2026