



MERCURY EV-TECH LIMITED

December 15, 2025

To,
The Manager,
Department of Corporate Services,
The BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Sub: Outcome/Proceedings of the 39th Annual General Meeting (AGM) of Mercury EV-Tech Limited held on Monday, December 15, 2025.

Ref: Scrip Code: 531357 | Scrip Name: MERCURYEV

Dear Sir/Madam

We would like to inform you that the 39th Annual General Meeting (AGM) of the Company was held today, i.e. Monday, 15th December, 2025 at 12:00 noon, at the Registered Office of the Company situated at Block No. 28, National Highway No.8, Manglege, Vadodara, Gujarat, 391243 for transacting the business mentioned in the AGM Notice dated 20th November, 2025 convening the AGM.

In this regard, proceedings of the AGM pursuant to Part A of Schedule III under Regulation 30 of the Listing Regulations is enclosed as Annexure-1.

You are requested to take the same on record.

Thanking you,
Yours faithfully,
For MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR

Chairman & Managing Director
DIN - 01631093

Encl.: A/a.



MERCURY EV-TECH LIMITED

SUMMARY OF PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING OF MERCURY EV-TECH LIMITED:

The 39th Annual General Meeting ("AGM") of the Members of MERCURY EV-TECH LIMITED (CIN: L27109GJ1986PLC008770) ("The Company") was held at the Registered Office of the Company situated at Block No. 28, National Highway No.8, Manglege, Vadodara, Gujarat, 391243 on Monday, December 15, 2025 at 12.00 noon and concluded at 01:15 p.m.

Sr. No.	Name of Director	Designation
1	Mr. Jayesh Thakkar	Chairman and Managing Director
2	Mr. Darshankumar Shah	Executive Director
3	Mr. Ajay Shukla	Non-Executive - Independent Director
4	Mr. Dinesh Kumar Sinha	Non-Executive-Independent Director & chairman of Nomination and Remuneration Committee (NRC)
5	Ms. Riya Sharma	Non-Executive - Independent Director
6	Mr. Sachin Wagh	Non-Executive - Independent Director & chairman of Audit Committee (AC) and Stakeholders Relationship Committee (SRC)
7	Mr. Lalit Waankhede	Non-Executive – Non-Independent Director

In Attendance:

1. Mr. Dhruv Yardi, Chief Financial Officer
2. Ms. Krishna Naik, Company Secretary & Compliance Officer.

By Invitation:

Sr. No.	Name of the Representative	Designation
1.	Mr. Tejas K. Soni	Statutory Auditor
2.	Mr. Vishwas Sharma	Secretarial Auditor and Scrutinizer

Summary of proceedings:

- ❖ The 39th AGM of the Members of the Company commenced at 12.00 noon.
- ❖ Shri Jayesh Thakkar, Chairman & Managing Director of the Company, chaired the meeting, welcomed the members at the AGM.
- ❖ Total number of shareholders as on the cut-off date i.e. Monday, December 15, 2025 were 46.
- ❖ Total 46 members attended the meeting at the venue.
- ❖ The requisite quorum being present, the Meeting was called to order.
- ❖ All the Directors and other Senior Executives of the Company were also present at the meeting.
- ❖ The Chairman of the Audit Committee, Nomination & Remuneration Committee and the Chairman of Stakeholders Relationship Committee were present at the AGM.
- ❖ The Statutory Auditors, Secretarial Auditors for Financial Year 2024-25 and Scrutinizer for the AGM were also present during the Meeting.
- ❖ The Notice of AGM was taken as read with the permission of members present.



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- ❖ The Chairman further informed that there were no qualifications in the Statutory Auditors' Report and thus it was not required to be read. Thereafter, Chairman delivered his speech.
- ❖ The Chairman informed that the Secretarial Auditor's Report for the year ended March 31, 2025 contained qualifications, observations or comments or remarks which were read at the meeting and explanation was given by the directors.
- ❖ The Chairman made his opening remark covering the global economy and Company's performance in the Electric Vehicle industry, financial performance in FY 2024-25, and Company's growth plans going forward.
- ❖ The Chairman informed that, the remote e-voting commenced from Friday, December 12, 2025 at 9.00 a.m. and ended on Sunday, December 14, 2025 at 5.00 and is already concluded. Further, the facility for voting through ballot paper during the AGM was also provided to the Members of the Company and the same remained open for 15 minutes after the conclusion of the AGM.
- ❖ The questions and suggestions from Members were considered. A fair opportunity was given to the Members of the Company to seek clarifications and /or offer comments to the items of the business and the same were adequately answered / clarified at the Meeting.

The following items of business as set out in the Notice calling the Meeting were proposed for Members' approval through remote e-voting and voting through ballot paper given during AGM to the Members who have attended the Meeting to cast their votes:

Item No.	Brief Description	Type of Business & Resolution Required	Manner of Voting
1	Adoption of Financial Statements: To consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended on March 31, 2025, together with the Report of the Board of Directors' and Auditors'.	Ordinary Business requiring Ordinary Resolution	Remote e-voting prior & voting through ballot paper during AGM
2	To appoint a Director in place of Mr. Darshankumar Jitendra Shah (DIN: 08687729), who retires by rotation at this Annual General Meeting, in terms of section 152(6) of the Companies Act, 2013 and being eligible, has offered himself for re-appointment.	Ordinary Business requiring Ordinary Resolution	Remote e-voting prior & voting through ballot paper during AGM
3	Appointment of Mrs. Riya Vinodbhai Sharma (DIN: 11208483) as director in category of nonexecutive independent director.	Special Business requiring Special Resolution	Remote e-voting prior & voting through ballot paper during AGM
4	Appointment of M/s. SJV & Associates, Practicing Company Secretaries (Membership Number: F13510 and COP number: 10836) as the secretarial auditors of the company.	Special Business requiring Ordinary Resolution	Remote e-voting prior & voting through ballot paper during AGM



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5	To authorize Board to grant loans and advances and/or securities under Section 185 of the Companies Act, 2013 to Entities in whom Directors/s is/are interested	Special Business requiring Special Resolution	Remote e-voting prior & voting through ballot paper during AGM
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The Chairman further informed that CS Janki Shah, Practicing Company Secretary (Membership No.: FCS 13510; CP No: 10836) was appointed as Scrutinizer by the Board to conduct the e-voting in a fair and transparent manner. The Consolidated result of remote e-voting and voting through ballot paper during the Annual General Meeting ('AGM') will be announced within 2 (two) working days from the conclusion of the Annual General Meeting ('AGM') on receipt of Scrutinizer's report and the same shall also be intimated to the BSE and CDSL as per the relevant provisions of the Companies Act, 2013 and the listing regulations and at the website of the Company at www.mercuryevtech.com.

The Chairperson then thanked the Shareholders for attending the AGM and for extending their co-operation. The Meeting which commenced at 12:00 noon concluded at 01.15 P.M.

For MERCURY EV-TECH LIMITED

JAYESH RAICHANDBHAI THAKKAR

Chairman & Managing Director
DIN - 01631093

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