

# AVASARA FINANCE LIMITED

CIN :L74899MH1994PLC216417

14<sup>th</sup> April, 2026

To,  
**Bombay Stock Exchange**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400 001

Dear Sir/Madam,

## **SUB: Notice of Postal Ballot**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation to our earlier letter dated 14<sup>th</sup> April, 2026 please find enclosed the Notice of Postal Ballot together with Explanatory Statement, in terms of Section 108 and 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, seeking approval of the members of the Company for passing the Resolution(s) set out in the Postal Ballot Notice by voting through electronic means (remote e-voting).

The e-voting schedule is as follows:

<b>S. No.</b>	<b>Particulars</b>	<b>Schedule</b>
1.	Date and Time of commencement of e-voting	<b>Thursday, 16<sup>th</sup> April, 2026 9:00 a.m.</b>
2.	Date and Time of end of e-voting	<b>Friday, 15<sup>th</sup> May, 2026 5:00 p.m.</b>

In accordance with circulars issued by Ministry of Corporate Affairs, from time to time, the postal ballot notice is being sent only in electronic form to Members whose email addresses are registered with their depository participants (in case of electronic shareholding)/the Company's Registrar and Transfer Agent (in case of physical shareholding) and whose names are recorded in the Register of Members/List of Beneficial Owners as on 10<sup>th</sup> April, 2026. The Company has also made arrangements for those members who have not yet registered their email address to get the same registered by following the procedure described in the Notice.

Regd. Office" 105 ,Vidya Chambers, Nana Chowk, Tardeo Road, Grant Road, Kemps Corner,  
Tardeo,Mumbai, Mumbai, Maharashtra, India, 400007.  
Ph.: 26414725 Email: trcfsLtd@gmail.com Website: www.trcfin.in

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The notice is also available on Company's website at [www.trcf.in](http://www.trcf.in), and on the website of CDSL at [www.evotingindia.com](http://www.evotingindia.com)

Kindly take the above information on your record.

Thanking You,

**For Avasara Finance Limited**

By Order of the Board

Date : 14<sup>th</sup> April, 2026

Place : Mumbai

**Madhavi Khandavalli**  
Company Secretary and  
Compliance officer  
FCS. No 6844

Regd. Office" 105 ,Vidya Chambers, Nana Chowk, Tardeo Road, Grant Road, Kemps Corner,  
Tardeo,Mumbai, Mumbai, Maharashtra, India, 400007.

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Notice of Postal Ballot is hereby given to Members of the Company pursuant to Section 108 read with Section 110 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations), Secretarial Standard on General Meetings (SS-2) issued by Institute of Company Secretaries of India and other act or rules, General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No.10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021 General Circular No. 3/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No 09/2024 dated September 19, 2024, and subsequent circulars issued in this regard, the latest being General Circular No. 03/2025 dated September 22, 2025, any other applicable provision of Listing Regulations, any circular issued by the Securities and Exchange Board of India ("SEBI"), Secretarial Standards issued by the Institute of Company Secretaries of India on General Meetings ("SS-2") and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) issued by the Ministry of Corporate Affairs, Government of India ("MCA Circulars") (including any statutory modification(s) or re-enactment thereof for the time being in force, and as amended from time to time), and pursuant to other applicable laws and regulations that the Special/Ordinary Resolution(s) set out in the Postal Ballot Notice are proposed to be passed by Shareholders / Members of Avasara Finance Limited ("the Company") through Postal Ballot by voting through electronic means (remote e-voting).

The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 relating to the Resolution(s) is also attached.

The Board of Directors has appointed Priti J Seth & Associates, as Scrutiniser for conducting the Postal Ballot, through e-voting process, in a fair and transparent manner and they have communicated their willingness to be appointed and will be available for the said purpose. The Scrutiniser's decision on the validity of the votes cast in the Postal Ballot shall be final.

Members are requested to read the instructions given in the Notes to this Postal Ballot Notice so as to cast their vote electronically. The votes can be cast during the following voting period:

Commencement of e-voting:	Thursday, 16 <sup>th</sup> April, 2026 9:00 a.m.
End of e-voting	Friday, 15 <sup>th</sup> May, 2026 5:00 p.m.

The Scrutiniser will submit his report, after the completion of scrutiny, to the Chairman of the Company or any person authorised by him. The results of e-voting will be announced on or before Monday, 18<sup>th</sup> May, 2026 and will be displayed on the Company's website [www.trcfin.in](http://www.trcfin.in). The results will simultaneously be communicated to the Stock Exchange and will also be displayed at the registered office of the Company.

## SPECIAL BUSINESS:

- To change the name of the Company from "Avasara Finance Limited" to "BYLD Capital Finance Limited" and consequential alteration to the MOA and AOA of the Company**

105 ,Vidya Chambers, Nana Chowk, Tardeo Road, Grant Road, Kemps Corner, Tardeo,Mumbai, Mumbai, Maharashtra, India, 400007

Ph.: 26414725 Email: trcfs ltd@gmail.com Website: [www.trcfin.in](http://www.trcfin.in)

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To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution.

*RESOLVED THAT pursuant to the provisions of Sections 4, 5, 13, 14, 15 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with the rules made thereunder, and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), and subject to the provisions of the Memorandum and Articles of Association of the Company, approval of the Reserve Bank of India have been obtained and the RUN application has been approved by the Registrar of Companies, Central Registration Centre, Ministry of Corporate Affairs, and subject to the approval of the Central Government and/or such other statutory or regulatory authority, as may be required, consent of the Members of the Company be and is hereby accorded for change in the name of the Company from "Avasara Finance Limited" to "BYLD Capital Finance Limited".*

*RESOLVED FURTHER THAT Clause I of the Memorandum of Association of the Company be altered as under:*

*I. 'The Name of the Company is BYLD Capital Finance Limited.*

*RESOLVED FURTHER THAT upon receipt of the fresh Certificate of Incorporation or relevant document consequent upon change of name, the old name, i.e., 'Avasara Finance Limited', be substituted with the new name, i.e., "BYLD Capital Finance Limited" in the Memorandum and Articles of Association of the Company and be deemed substituted in all other relevant documents including agreements, deeds, documents, contracts wherein the Company is a party or interested, common seal and at all other places wherever appearing.*

*RESOLVED FURTHER THAT any Director of the Company or the Company Secretary Cum Compliance Officer of the Company be and are hereby severally authorized to do all such acts, deeds and actions as they may, in their absolute discretion, consider necessary, expedient, usual, proper or incidental for giving effect to this Resolution and to settle questions, remove any difficulty or doubt that may arise from time to time, and to take such actions or give such directions as may be necessary or desirable and to obtain any approvals, permissions or sanctions which may be necessary or desirable, as they may think fit."*

- 2. To appoint Mr. Venkatraman Venkitachalam (DIN: 05008694) as Non-Executive Non-Independent Director and if thought fit pass the following resolution as an Ordinary resolution.**

*"RESOLVED THAT pursuant to the provisions of Section 149 and 152 and any other applicable provisions if any, of the Companies Act, 2013 ('the Act') and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Venkatraman Venkitachalam (DIN: 05008694) who was appointed by the Board of Directors on the recommendation of Nomination and Remuneration Committee as an Additional Director (Non-Executive, Non-Independent) of the Company with effect from 30<sup>th</sup> January, 2026 and who holds office up to the date of ensuing General Meeting of the Company in terms of Section 161 of the Act, be and is hereby appointed as a Director (Non-Executive, Non-Independent) of the Company and whose office shall be liable to retire by rotation.*

*RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution and to delegate all or any of its powers herein conferred to any Director, Company Secretary or any other officer(s) of the Company."*

- 3. To appoint Mr. Eugene Oommen Koshy (DIN: 02357608) as Non-Executive Non-Independent Director and if thought fit pass the following resolution as an Ordinary resolution.**

105 ,Vidya Chambers, Nana Chowk, Tardeo Road, Grant Road, Kemps Corner, Tardeo,Mumbai, Mumbai,  
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Ph.: 26414725 Email: trcfs ltd@gmail.com Website: www.trcf.in

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*“RESOLVED THAT pursuant to the provisions of Section 149 and 152 and any other applicable provisions if any, of the Companies Act, 2013 (‘the Act’) and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Eugene Oommen Koshy (DIN: 02357608) who was appointed by the Board of Directors on the recommendation of Nomination and Remuneration Committee as an Additional Director (Non-Executive, Non-Independent) of the Company with effect from 09<sup>th</sup> October, 2025 and who holds office up to the date of ensuing General Meeting of the Company in terms of Section 161 of the Act, be and is hereby appointed as a Director (Non-Executive, Non-Independent) of the Company and whose office shall be liable to retire by rotation.*

*RESOLVED FURTHER THAT the Board be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution and to delegate all or any of its powers herein conferred to any Director, Company Secretary or any other officer(s) of the Company.”*

For Avasara Finance Limited  
By Order of the Board

*K. Madhavi*

Date : 14<sup>th</sup> April, 2026

Khandavalli Madhavi  
Company Secretary and  
Compliance officer  
FCS. No 6844

Place : Mumbai

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## Notes:

- 1) The relevant explanatory statement pursuant to the provisions of Section 102 of the Companies Act, 2013 setting out the material facts and reasons is given hereinabove.
- 2) In accordance with the relevant Circulars, the Members are requested to take note of the following:
  - a) Notice of Postal Ballot and the e-voting instructions along with the User ID and Password are being sent by email to those Members who have registered their email address with their Depository Participant(s) ("DPs") or with Purva Shareregistry India Pvt. Ltd., the Registrar and Share Transfer Agent of the Company and whose names appear in the Register of Members / List of Beneficial Owners as received from the National Securities Depository Limited and Central Depository Services (India) Limited ("Depositories") as on Friday, 10<sup>th</sup> April, 2026 ("Cut-off Date").
  - b) The Company is providing the facility of remote e-voting to its members and has engaged the services of Central Depository Services (India) Limited ("CDSL") for this purpose. Members are requested to go through the detailed "INSTRUCTIONS FOR REMOTE E-VOTING".
  - c) The Postal Ballot Notice is available at Company's web at [www.trcfin.in](http://www.trcfin.in). The Notice can also be accessed from the websites of the Stock Exchange i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and also on the website of CDSL (agency for providing the Remote e-Voting facility) i.e. [www.evotingindia.com](http://www.evotingindia.com)
  - d) Relevant documents referred in this Postal Ballot Notice and Explanatory Statement thereto, are available for inspection by the members electronically, till 15<sup>th</sup> May, 2026. Members seeking inspection may send an email to [cs@trcfin.in](mailto:cs@trcfin.in) stating their name and Folio/DP ID/Client ID.
  - e) The remote e-voting period begins on **Thursday, 16<sup>th</sup> April, 2026 9:00 a.m. (IST)** and ends on **Friday, 15<sup>th</sup> May, 2026 5:00 p.m. (IST)**, both days inclusive. During this period, members holding shares either in physical form or in dematerialized form, as on the record date (cut-off date) of Friday, 10<sup>th</sup> April, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
  - f) The voting rights of eligible members shall be in proportion to their share(s) in the paid-up equity share capital of the Company as on the Cut-off Date. A person who becomes a Member after the Cut-off Date should treat this Postal Ballot Notice for information purpose only.
  - g) Pursuant to Rule 22(5) of the Companies (Management and Administration) Rules, 2014, the Board of Directors by passing a resolution through Circulation on Tuesday, 14<sup>th</sup> April, 2026 has appointed M/s. Priti J Sheth & Associates, Practising Company Secretaries, as the Scrutinizer to conduct the Postal Ballot through remote e-voting process in a fair and transparent manner.

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- h) Based on the report of the Scrutinizer, the results of Postal Ballot / remote e-voting shall be announced within 'two working days' of conclusion of remote e-voting process, i.e., on or before Monday, 18<sup>th</sup> May, 2026 and will be simultaneously communicated to BSE and uploaded on the website of the Company i.e., [www.trcf.in](http://www.trcf.in) and of CDSL i.e., [www.evotingindia.com](http://www.evotingindia.com).
- i) The Resolutions, if passed by requisite majority, will be deemed to be passed on the last date specified for remote e-voting i.e., Friday, 15<sup>th</sup> May, 2026 5:00 p.m. (IST).

## CDSL E-VOTING SYSTEM: INTRUCTIONS FOR REMOTE E-VOTING ARE AS UNDER:

- 1) The remote e-voting period begins on **Thursday, 16<sup>th</sup> April, 2026 9:00 a.m. (IST)** and ends on **Friday, 15<sup>th</sup> May, 2026 5:00 p.m. (IST)**, both days inclusive. During this period, members holding shares either in physical form or in dematerialized form, as on the record date (cut-off date) of Friday, 10<sup>th</sup> April, 2026 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- 2) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- 3) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple E-voting Service Providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- 4) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

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Pursuant to above said SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"><li>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest is <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or visit <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on Login icon and select New System Myeasi.</li><li>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible Companies where the e-voting is in progress as per the information provided by Company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</li><li>3) If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></li><li>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page or click on <a href="https://evoting.cdslindia.com/Evoting/EvotingLogin">https://evoting.cdslindia.com/Evoting/EvotingLogin</a> The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li></ol>
Individual Shareholders holding securities in demat mode	<ol style="list-style-type: none"><li>1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' Section. A new screen will open. You will have to enter your User ID and Password. After</li></ol>

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with NSDL Depository	<p>successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on Company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS “Portal or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ Section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on Company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p>

**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL**

Login type	Helpdesk details
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Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 022-4886 7000 and 1800 21 09911

5) Login method for e-Voting for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier e-voting of any Company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	<b>For Physical shareholders and other than individual shareholders holding shares in Demat.</b>
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"><li>• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.</li></ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. <ul style="list-style-type: none"><li>• If both the details are not recorded with the depository or Company, please enter the member id / folio number in the Dividend Bank details field.</li></ul>

- 6) After entering these details appropriately, click on "SUBMIT" tab.
- 7) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that Company

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opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- 8) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- 9) Click on the EVSN for the Avasara Finance Limited.
- 10) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- 11) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- 12) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- 13) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- 14) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- 15) If a demat account holder has forgotten the login password, then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- 16) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- 17) **Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**
  - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves in the "Corporates" module.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
  - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

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- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; [cs@trcfin.in](mailto:cs@trcfin.in), if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

## PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ID/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

1.	For Physical shareholders	Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy), AADHAR (self-attested scanned copy) by email to Company at <a href="mailto:trcfs ltd@gmail.com">trcfs ltd@gmail.com</a> and RTA at ( <a href="mailto:support@purvashare.com">support@purvashare.com</a> )
2.	For Demat shareholders	Please update your email id and mobile no. with your respective Depository Participant (DP).
3.	For Individual Demat shareholders	Please update your email id and mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL, ) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call toll free no. 1800 21 09911..

# AVASARA FINANCE LIMITED

CIN :L74899MH1994PLC216417

## “Annexure A”

Details of the Directors seeking appointment as per Companies Act, 2013, Secretarial Standards and the SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015

Name of Director	Mr.Venkatraman Venkitachalam (DIN: 05008694)	Mr.Eugene Oommen Koshy (DIN: 02357608)
Date of Birth	08/07/1977	12/08/1968
Age	48 years	57 years
Date of Appointment (Original)	30/01/2026	09/10/2025
Brief Resume and Experience	<p>Mr. Venkatraman has a holistic work experience of more than 20 years in the areas of Business Strategy &amp; Development, Project Financing, Mergers &amp; Acquisitions and accounting, along with four years experience with the Government.</p> <p>He was the former Chief Financial Officer of Jupiter Capital Private Limited and currently an Executive Director, and has worked across marquee Companies like Reliance ADA Group, ICRA Management Consulting Services, Maytas, GMR, L&amp;T Infrastructure Finance, Embassy Group and Hindusthan Infrastructure Projects and Engineering Private Limited.</p>	<p>Mr. Eugene Oommen Koshy has about 26 years of experience and his areas of expertise is Growth Management and Business Development, Product Development and Roll out, Strategic Planning and Analysis, Acquisitions &amp; Integrations, Developing organic and business growth, Global Business Development</p>
Expertise in specific functional areas	Business Strategy & Development, Financing, Mergers & Acquisitions	Executive Advisory & Decision support; Growth management & Business Development; Turn around & Change Management; Product Development & Roll-out; Strategic Planning & Analysis; Global Business Development; Acquisitions & Integrations; Customer & Brand Loyalty; Developing Organic & Inorganic Business Growth, Mentoring, Leading and Developing Teams
Qualification	<p>Mr. Venkatraman is a qualified Chartered accountant, cost accountant and Company Secretary by qualification.</p> <p>In addition, he has also passed Level</p>	Graduate in Commerce from Mar Ivanious College, India 1986-89

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	<p>III examination of the Chartered Financial Analyst examination conducted by CFA Institute, USA.</p> <p>He was also an ex-bureaucrat having qualified the Indian civil services examination in Year 2001 with an All India rank of 250.</p>	
Terms and condition of appointment/re-appointment	Non- Executive Non- Independent Director	Non- Executive Non- Independent Director
Remuneration to be paid	NA	NA
Remuneration last drawn	NA	NA
Directorships held in other Companies (excluding Section 8 and foreign Companies)	<ol style="list-style-type: none"> <li>1. AXISCADES Technologies Limited</li> <li>2. Jupiter Equity Private Limited</li> <li>3. Asianxt Technologies Private Limited</li> <li>4. Mistral Solutions Private Limited</li> <li>5. Xponential Innovations Private Limited</li> <li>6. Asianxt Digital Technologies Private Limited</li> <li>7. Jupiter Global Infrastructure Private Limited</li> <li>8. Panindia Telecommunications Network Private Limited</li> <li>9. Blue Mountain Coffee Private Limited</li> <li>10. RC Stocks &amp; Securities Private Limited</li> <li>11. Jupiter Capital Private Limited</li> <li>12. Elara Properties Private Limited</li> <li>13. Tayana Mobility Technologies Private Limited</li> <li>14. Minsk Developers Private Limited</li> <li>15. RC Advisors Private Limited</li> <li>16. Asianet Media Limited</li> </ol>	Nil
Memberships of committees across other Companies (includes only Audit & Shareholders'/Stakeholder Relationship Committee)	Nil	Nil

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Cessation from listed entities (in past three years)	Nil	Nil
Shares held in the Company	Nil	Nil
Relationship with Directors, Manager and Key Managerial Personnel	None	None
Number of Board Meetings attended during the Financial Year 2025-26	0	4

# AVASARA FINANCE LIMITED

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## Explanatory Statement

[Pursuant to Section 102 of the Companies Act, 2013]

### ITEM NO. 1

#### **Change in name of the Company from "Avasara Finance Limited" to "BYLD Capital Finance Limited" and consequential alteration to the MOA and AOA of the Company**

The Company proposes to change its name from "Avasara Finance Limited" to "BYLD Capital Finance Limited" subject to the approval of the Members.

The proposed change of name is being undertaken in consonance with the new strategy and the business plan after the successful completion of Rights Issue and to carry on the business more advantageously under the new brand name of BYLD.

The change of name will not affect any of the rights or obligations of the Company, nor will it impact any existing contracts, agreements, or legal proceedings entered into by or against the Company under its present name.

The Board of Directors at its meeting held on 30<sup>th</sup> January, 2026 approved the proposal for change of name, subject to the approval of the Members and such other approvals as may be required.

Accordingly, the consent of the Members by way of Special Resolution is being sought for the change of name of the Company from "Avasara Finance Limited" to "BYLD Capital Finance Limited". The Board of Directors is of the Opinion that the proposed change of name is in the interest of the Company.

The Company has received a No Objection Certificate (NOC) from the Reserve Bank of India dated March 17, 2026. Further, the proposed name "BYLD Capital Finance Limited" has been approved by the Central Registration Centre (CRC), Ministry of Corporate Affairs, for availability under Section 4(5) of the Companies Act, 2013, vide its approval dated March 19, 2026.

In terms of Regulation 45 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), a listed entity may change its name subject to compliance with the following conditions:

- a) at least one year has elapsed from the last name change, if any; and
- b) either
  - (i) at least 50% of its total revenue in the preceding one year is derived from the activity suggested by the new name, or
  - (ii) at least 50% of its total assets are invested in the activity/project indicated by the new name.

Accordingly, the Company has obtained a certificate from M/s P.B. Shetty & Co. LLP, Chartered Accountants, Mumbai (Firm Registration No. 110102W/W101056), dated 14<sup>th</sup> April, 2026, issued in terms of Regulation 45(3) of the SEBI Listing Regulations, confirming compliance with the conditions stipulated under Regulation 45(1) of the SEBI Listing Regulations. The said certificate forms part of this Notice and Explanatory Statement and shall be submitted to the Stock Exchange(s) while seeking their approval.

Further, it is proposed to amend Clause I of the Memorandum of Association and to substitute all references to the existing name of the Company appearing in the Articles of Association with the new name of the Company, in order to give effect to the proposed change of name and to ensure compliance with the provisions of the Companies Act, 2013. A draft copy of the altered Memorandum of Association and Articles of Association shall be made available for inspection without any fee by the members

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# AVASARA FINANCE LIMITED

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through online mode at request of members during normal business hours (9:00 am to 5:00 pm) on any working day, except Saturday and Sunday.

None of the Directors and Key Managerial Personnel of the Company and their relatives in any way deemed to be concerned or interested in this special resolution as set out in the notice. Hence, the Board members hereby recommend and seek approval of members for Item No. 1 by way of special resolution.

## ITEM NO. 2

**To appoint Mr. Venkatraman Venkitachalam (DIN: 05008694) as Non-Executive Non-Independent Director**

Based on the recommendation of the Nomination and Remuneration Committee and pursuant to the provisions of Sections 149 and 152 of the Companies Act, 2013 ("the Act") read with the Rules made thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Board of Directors recommends the appointment of Mr. Venkatraman Venkitachalam (DIN: 05008694) as a Non-Executive, Non-Independent Director of the Company and whose office shall be liable to retire by rotation.

Mr. Venkatraman Venkitachalam was appointed by the Board as an Additional Director (Non-Executive, Non-Independent) with effect from January 30, 2026, in accordance with the provisions of Section 161 of the Act, and holds office up to the date of the ensuing AGM or General Meeting of the Company.

Copy of the draft letter for appointment of Mr. Venkatraman Venkitachalam as a Non-Executive Non-Independent Director setting out terms and conditions would be available for inspection without any fee by the members through online mode at request of members during normal business hours (9:00 am to 5:00 pm) on any working day, except Saturday and Sunday.

Accordingly, the Board recommends passing of the Ordinary Resolution in relation to appointment of Mr. Venkatraman Venkitachalam for the approval by the members of the Company.

Details of Venkatraman Venkitachalam pursuant to the provisions of (i) Listing Regulations; and (ii) Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, are provided in the "Annexure A" to this Postal Ballot Notice.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 2 of the accompanying Notice of Postal Ballot, except Mr. Venkatraman Venkitachalam, who may be deemed to be interested to the extent of his directorship and/or shareholding interest, if any, in the Company.

## ITEM NO. 3

**To appoint Mr. Eugene Oommen Koshy (DIN: 02357608) as Non-Executive Non-Independent Director**

Based on the recommendation of the Nomination and Remuneration Committee and pursuant to the provisions of Sections 149 and 152 of the Companies Act, 2013 ("the Act") read with the Rules made thereunder and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force), the Board of Directors recommends the appointment of Mr. Eugene Oommen Koshy (DIN: 02357608) as a Non-Executive, Non-Independent Director of the Company and whose office shall be liable to retire by rotation.

105 ,Vidya Chambers, Nana Chowk, Tardeo Road, Grant Road, Kemps Corner, Tardeo,Mumbai, Mumbai,  
Maharashtra, India, 400007

Ph.: 26414725 Email: trcfsLtd@gmail.com Website: www.trcfin.in

# AVASARA FINANCE LIMITED

CIN :L74899MH1994PLC216417

Mr. Eugene Oommen Koshy (DIN: 02357608) was appointed by the Board as an Additional Director (Non-Executive, Non-Independent) with effect from 09<sup>th</sup> October, 2025, in accordance with the provisions of Section 161 of the Act, and holds office up to the date of the ensuing AGM or General Meeting of the Company.

Copy of the draft letter for appointment of Mr. Eugene Oommen Koshy as a Non-Executive Non-Independent Director setting out terms and conditions would be available for inspection without any fee by the members through online mode at request of members during normal business hours (9:00 am to 5:00 pm) on any working day, except Saturday and Sunday.

Accordingly, the Board recommends passing of the Ordinary Resolution in relation to appointment of Mr. Eugene Oommen Koshy for the approval by the members of the Company.

Details of Eugene Oommen Koshy pursuant to the provisions of (i) Listing Regulations; and (ii) Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India, are provided in the "Annexure A" to this Postal Ballot Notice.

None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 2 of the accompanying Notice of Postal Ballot, except Mr. Eugene Oommen Koshy, who may be deemed to be interested to the extent of his directorship and/or shareholding interest, if any, in the Company.

For Avasara Finance Limited  
By Order of the Board

*K. Madhavi*

Date : 14<sup>th</sup> April, 2026

Place : Mumbai

**Khandavalli Madhavi**  
Company Secretary and  
Compliance officer  
FCS. No 6844

To,  
**The Board of Directors**  
**Avasara Finance Limited**  
 105, Vidya Chambers, Nana Chowk, Tardeo Road, Grant Road,  
 Kempes Corner, Tardeo, Mumbai, Mumbai, Maharashtra, India, 400007

We, P. B. Shetty & Co. LLP, Chartered Accountants (Firm Registration No.: 110102W/W101056), have examined the relevant records, documents and information provided to us by Avasara Finance Limited ("the Company") in relation to the proposed change of name of the Company from "Avasara Finance Limited" to "BYLD Capital Finance Limited."

Based on our examination and according to the information and explanations given to us, we hereby state that the Company is in compliance with the conditions stipulated under Regulation 45(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, in relation to the proposed change of name.

**Specifically, we confirm that:**

1. The proposed name change reflects the principal line of business/activity carried on by the Company;
2. The Company has complied with the requirements of Regulation 45(1) of the SEBI (LODR) Regulations, 2015;
  - a) at least one year has elapsed from the last name change, if any; and
  - b) either
    - (i) at least 50% of its total revenue in the preceding one year is derived from the activity suggested by the new name, or
    - (ii) at least 50% of its total assets are invested in the activity/project indicated by the new name.
3. There is no non-compliance with applicable provisions of SEBI (LODR) Regulations which would restrict the Company from undertaking the proposed name change.

This report is issued at the request of the Company for submission to the Stock Exchange(s) and other regulatory authorities in connection with the proposed change of name of the Company.

Regulation	Particulars	Our Opinion
45(1)(a)	A time period of at least one year has elapsed from the last name change.	The Company has not changed its name since at least last one year period.
45(1)(b)	At least fifty percent, of the total revenue in the preceding one year period has been accounted for by the new activity suggested by the new name.	There is no change in the business activity and the proposed name change is only to align the Company name with its core offering. Accordingly, the condition that at least fifty percent of the total revenue in the preceding one year period has been accounted for by



		the new activity suggested by the new name, is not applicable to the Company.
45(1)(c)	The amount invested in the new activity/project is at least fifty percent of the assets of the listed entity	There is no change in the business activity and the proposed name change is only to align the Company name with its core offering. Accordingly, the condition that the amount invested in the new activity/project is at least fifty percent of the assets of the listed entity, is not applicable to the Company.

This report is issued in accordance with Regulation 45(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, at the request of the Company for submission to the Stock Exchanges (BSE Limited / National Stock Exchange of India Limited) and other regulatory/statutory authorities in connection with the proposed change of name.

For P.B. Shetty & Co. LLP  
Chartered Accountants  
(FRN: 110102W/W101056)



Brijesh Shetty  
Partner  
Membership No.: 131490  
UDIN: 26131490UDPKKE7297  
Place: Mumbai  
Date: 14<sup>th</sup> April, 2026

