

SEC/20/2026-27

June 4, 2026

Listing Department BSE Limited 25 th Floor, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai-400 001 SCRIP CODE: 523704	Listing Department The National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 SYMBOL: MASTEK
ISIN: INE759A01021	

Dear Sir(s) / Ma'am(s),

Sub: Resubmission pursuant to Clarification sought by BSE Limited vide email dated June 4, 2026

Ref: Earlier announcement bearing Reference No. SEC/19/2026-27 dated June 03, 2026 regarding “Intimation of Receipt of Final Assessment Order from the Income Tax Department for FY 2022–23”

This is with reference to the email dated June 4, 2026 received from BSE Limited advising the Company to submit revised disclosure, since the Company had not mentioned the reason for delay in submitting the aforesaid disclosure within 24 hours from the time of occurrence.

In this regard, we submit that the order was received on non-working days (Saturday & Sunday being weekend). The Company undertook a detailed review and verification process, to assess the contents and implications of the orders, before making any public disclosure, in order to ensure accuracy and completeness of information. Upon completion of the review and internal discussions, the necessary disclosure was promptly made to the Stock Exchange on the same day.

The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are attached as **Annexure A**.

We request you to kindly take the above on record.

Yours faithfully,
For Mastek Limited



Reena Raje
Company Secretary & Compliance Officer
Membership No. A21440

Encl: as above

Mastek Limited

Annexure A

Sr. No.	Particulars	Information						
1.	Name of the Authority	Income Tax Department						
2.	Nature and details of the action(s) taken, or order(s) passed;	<p>Final Assessment Order from the Income Tax Department for the FY 2022-23 include the following:</p> <table border="1"> <tr> <td>Transfer pricing addition</td> <td>Rs. 90,95,38,080/-</td> </tr> <tr> <td>Addition under domestic tax laws</td> <td>Rs. 32,62,88,114/-</td> </tr> <tr> <td>Total Addition</td> <td>Rs. 1,23,58,26,194/-</td> </tr> </table> <p>In addition, the department has also initiated penalty proceedings u/s 270A.</p>	Transfer pricing addition	Rs. 90,95,38,080/-	Addition under domestic tax laws	Rs. 32,62,88,114/-	Total Addition	Rs. 1,23,58,26,194/-
Transfer pricing addition	Rs. 90,95,38,080/-							
Addition under domestic tax laws	Rs. 32,62,88,114/-							
Total Addition	Rs. 1,23,58,26,194/-							
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 30, 2026						
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Based on the Assessment Order, the tax authorities have computed the transfer pricing adjustments of Rs. 90,95,38,080/- under Section 92CA(3) of the Income Tax Act, 1961 and addition of Rs. 32,62,88,114/- to the Company's income under domestic tax laws.						
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	<p>The Company does not envisage any material financial implication at this stage as there are certain errors in the Computation Sheet annexed to the order. It has been observed that the computation sheet contains certain mistakes apparent from the record, including the computation of tax liability at a higher rate, non-allowance of foreign tax credit, and non-grant of credit for advance tax paid by a subsidiary, which was amalgamated with the Company.</p> <p>The Company intends to file its objections/response with the Income Tax Appellate Authorities within the prescribed timelines.</p> <p>In light of the above, we believe that there will be no impact on the financials, operations or other activities of the Company on account of the aforementioned order.</p>						

Mastek Limited