

**VISHAL DANG**  
**1406, FREE GANJ ROAD, HAPUR,**  
**UTTAR PRADESH- 245101**

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**MARCH 02, 2026**

**The Secretary**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400001

**ISF Limited**  
Khasra No. 10/2, Samalka,  
New Delhi- 110037

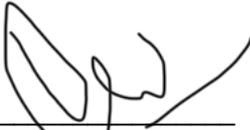
Dear Sir/ Madam,

**Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Please find enclosed herewith disclosures in terms of the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the prescribed format with regard to sale of 610000, 1000000, 3750000 and 1740000 equity shares of ISF Limited on February 27, 2026 respectively.

You are requested to take note of the above disclosure.

Thanking You,



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**Vishal Dang**  
**Chief Executive Officer- ISF Limited**

Encl: as stated above

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ISF Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHWETA ARORA		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the <del>acquisition</del> / sale under consideration, holding of:</b>			
a) Shares carrying voting rights	71,84,910	7.56%	7.56%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	71,84,910	7.56%	7.56%
<b>Details of <del>acquisition</del> / sale</b>			
a) Shares carrying voting rights <del>acquired</del> / sold	6,10,000	0.64%	0.64%
b) VRs <del>acquired</del> / sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	6,10,000	0.64%	0.64%
<b>After the <del>acquisition</del> / sale, holding of:</b>			
a) Shares carrying voting rights	65,74,910	6.92%	6.92%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	65,74,910	6.92%	6.92%

Mode of <del>acquisition</del> / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market
Date of <del>acquisition</del> / sale of shares / <del>VR or date of receipt of intimation of allotment of shares</del> , whichever is applicable	27.02.2026
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 9,50,00,000 consisting of 9,50,00,000 Equity Shares of INR 1 each/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	INR 9,50,00,000 consisting of 9,50,00,000 Equity Shares of INR 1 each/-
Total diluted share/voting capital of the TC after the said acquisition	INR 9,50,00,000 consisting of 9,50,00,000 Equity Shares of INR 1 each/-

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the acquirer / seller / ~~Authorized Signatory~~**

Place: Noida

Date: 02.03.2026

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ISF Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SHASHI KANT PANDEY		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the <del>acquisition</del> / sale under consideration, holding of:</b>			
a) Shares carrying voting rights	65,74,910	6.92%	6.92%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	65,74,910	6.92%	6.92%
<b>Details of <del>acquisition</del> / sale</b>			
a) Shares carrying voting rights <del>acquired</del> / sold	10,00,000	1.05%	1.05%
b) VRs <del>acquired</del> /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	10,00,000	1.05%	1.05%
<b>After the <del>acquisition</del> / sale, holding of:</b>			
a) Shares carrying voting rights	55,74,910	5.87%	5.87%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	55,74,910	5.87%	5.87%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.02.2026
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 9,50,00,000 consisting of 9,50,00,000 Equity Shares of INR 1 each/-
Equity share capital / total voting capital of the TC after the said acquisition / sale	INR 9,50,00,000 consisting of 9,50,00,000 Equity Shares of INR 1 each/-
Total diluted share/voting capital of the TC after the said acquisition	INR 9,50,00,000 consisting of 9,50,00,000 Equity Shares of INR 1 each/-

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



**Signature of the acquirer / seller / ~~Authorized Signatory~~**

Place: Noida

Date: 02.03.2026

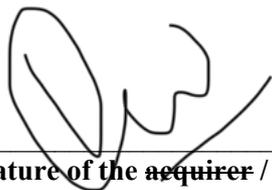
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ISF Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ASHWINI ARORA		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition / sale under consideration, holding of:</b>			
a) Shares carrying voting rights	55,74,910	5.87%	5.87%
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	55,74,910	5.87%	5.87%
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired / sold	37,50,000	3.95%	3.95%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	37,50,000	3.95%	3.95%
<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights	18,24,910	1.92%	1.92%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	18,24,910	1.92%	1.92%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market
Date of acquisition / sale of shares / <del>VR or date of receipt of intimation of allotment of shares</del> , whichever is applicable	27.02.2026
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 9,50,00,000 consisting of 9,50,00,000 Equity Shares of INR 1 each/-
Equity share capital / total voting capital of the TC after the said acquisition / sale	INR 9,50,00,000 consisting of 9,50,00,000 Equity Shares of INR 1 each/-
Total diluted share/voting capital of the TC after the said acquisition	INR 9,50,00,000 consisting of 9,50,00,000 Equity Shares of INR 1 each/-

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**Signature of the acquirer / seller / ~~Authorized Signatory~~**

Place: Noida

Date: 02.03.2026

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	ISF Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ANIL KUMAR VERMA		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition / sale under consideration, holding of:</b>			
f) Shares carrying voting rights	18,24,910	1.92%	1.92%
g) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	-	-	-
h) Voting rights (VR) otherwise than by shares	-	-	-
i) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
j) Total (a+b+c+d)	18,24,910	1.92%	1.92%
<b>Details of acquisition / sale</b>			
f) Shares carrying voting rights acquired / sold	17,40,000	1.83%	1.83%
g) VRs acquired /sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered / invoked / released by the acquirer	-	-	-
j) Total (a+b+c+/-d)	17,40,000	1.83%	1.83%
<b>After the acquisition / sale, holding of:</b>			
f) Shares carrying voting rights	84,910	0.09%	0.09%
g) Shares encumbered with the acquirer	-	-	-
h) VRs otherwise than by shares	-	-	-
i) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
j) Total (a+b+c+d)	84,910	0.09%	0.09%

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market
Date of acquisition / sale of shares / <del>VR or date of receipt of intimation of allotment of shares</del> , whichever is applicable	27.02.2026
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 9,50,00,000 consisting of 9,50,00,000 Equity Shares of INR 1 each/-
Equity share capital / total voting capital of the TC after the said acquisition / sale	INR 9,50,00,000 consisting of 9,50,00,000 Equity Shares of INR 1 each/-
Total diluted share/voting capital of the TC after the said acquisition	INR 9,50,00,000 consisting of 9,50,00,000 Equity Shares of INR 1 each/-

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**Signature of the acquirer / seller / ~~Authorized Signatory~~**

Place: Noida

Date: 02.03.2026