

HDB/SLC/2026/1446**March 2, 2026**

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

To,
Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

Scrip Code: HDBFS**Scrip Code: 544429**

Sub.: Disclosure under Regulation 30 & 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Change in Senior Management Personnel

Dear Sir / Madam,

We wish to inform you that Mr. Karthik Srinivasan, a Senior Management Personnel of the Company has tendered his resignation, to pursue career opportunities outside the Company and the same is accepted by the Company. The effective date of his resignation shall be March 31, 2026.

We would like to place our sincere appreciation for the contributions made by Mr. Karthik Srinivasan during his tenure and wish him continued success in his future professional endeavors.

The details as required in terms of disclosure under Regulation 30 read with Clauses 7 and 7C of Paragraph A of Part A of Schedule III to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are enclosed herewith as **Annexure I** and **Annexure II** respectively.

You are requested to take note of the above.

For HDB Financial Services Limited

Dipti Jayesh Khandelwal
Company Secretary and Compliance Officer
Membership No. F11340

Encl.: As above

**Information as required under Regulation 30 - Para A (7C) of Part A of Schedule III of SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

Sr. No.	Particulars	Description
1	Reason for Change	Resignation of Mr. Karthik Srinivasan as Chief Business Officer (Senior Management Personnel) for reasons as mentioned in the resignation letter.
2	Date of appointment/cessation & term of appointment	Resigned on March 2, 2026 and the resignation will be effective on March 31, 2026 (close of business hours)
3	Brief Profile	Not Applicable
4	Disclosure of relationships between directors	Not Applicable
5	Letter of Resignation along with detailed reason for resignation	Mr. Karthik Srinivasan has tendered his resignation to pursue career opportunities outside the Company. The resignation letter is enclosed as Annexure II .
6	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Not Applicable

To,

G Ramesh

MD & CEO, HDB Financial Services Ltd.

Resignation Letter

Dear Ramesh,

This is to inform you of my decision to resign from my position as Chief Business Officer at HDB Financial Services Limited.

I have thoroughly enjoyed my time at HDB Financial Services and I am grateful for the opportunities I've had to contribute to the team and grow both professionally and personally. However, after careful consideration, I have decided to pursue a new opportunity outside the company.

I am committed to ensuring a smooth transition during my remaining time here, and assist with the transition of my responsibilities to other team members as needed.

I want to express my gratitude to you and all my colleagues for continuous support, guidance and camaraderie throughout my time at HDB Financial Services.

Thank you once again for the opportunity to be a part of an incredible journey over the years. I wish the company continued success in the future.

Best Regards,



Karthik Srinivasan

Chief Business Officer

Mumbai

March 2, 2026