

11th March, 2026

To,
Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Stovec Industries Ltd.

Regd. Office and Factory :

N.I.D.C., Near Lambha Village, Post Narol,
Ahmedabad - 382 405, INDIA

CIN : L45200GJ1973PLC050790

Telephone : +91 79 61572300
+91 79 25710407 to 410

Fax : +91 79 25710406

E-mail : admin@stovec.com

Dear Sir/ Madam,

Sub: Intimation of receipt of notice of demand under the Income Tax Act, 1961

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), please find enclosed herewith the disclosure in the prescribed format Form A.

In respect of the captioned matter, I the undersigned, state and declare that the information and details provided in Form A, in compliance with Regulation 30(13) of SEBI Listing Regulations, is true, correct and complete to the best of my knowledge and belief.

This intimation is also placed on the website of the Company at www.stovec.com

You are requested to take the above on your record.

Yours truly,
For **Stovec Industries Limited**,

Sanjeev Singh Sengar
Company Secretary

Encl.: A/a

Printing tomorrow.

Form A**Disclosure regarding receipt of communication from regulatory, statutory, enforcement or judicial authority under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sr.	Particulars	Details
1	Name of the listed company	Stovec Industries Limited
2	Type of communication received	A notice of demand received under section 156 of the Income Tax, 1961.
3	Date of receipt of communication	27 th February 2026
4	Authority from whom communication received	Income Tax Department Office of the Assistant Commissioner of Income Tax
5	Brief summary of the material contents of the communication received, including reasons for receipt of the communication	<p>Tax department has raised observation that the Company was required to deduct tax at source (TDS) under section 195 of the Income Tax Act, 1961 on the remittances made in respect of "Acquisition of Service and Spares parts Business".</p> <p>Consequently, notice of demand issued by the department for the assessment year 2020-21 under section 156 of the Income Tax Act, 1961 directing to deposit a sum Rs. 4,02,42,222/- (Rupees Four Crore two lacs forty-two thousand two hundred and twenty-two only).</p>
6	Period for which communication would be applicable, if stated	the Assessment Year 2020-21
7	Expected financial implications on the listed company, if any	<ul style="list-style-type: none"> ▪ Mandatory pre-deposit of 20% of demand amount to file an appeal which impact Cash outflow ▪ Disclosure in the contingent liability till the conclusion of final appeal.
8	Details of any aberrations/non-compliances identified by the authority in the communication	Applicability of TDS with respect to section 195 of the Income Tax Act, 1961.
9	Details of any penalty or restriction or sanction imposed pursuant to the communication	None
10	Action(s) taken by listed company with respect to the communication	The Company will file an appeal before Appellate Authority under Section 246A of the Income Tax Act, 1961 against said the demand notice within the stipulated time period.
11	Any other relevant information	No