SOBHAGYA MERCANTILE LIMITED

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Date: 14th August, 2026

Subject: - Outcome of Board Meeting under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code: 512014 (SOBHAGYA MERCANTILE LTD.)

Dear Sir / Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. on Friday, 14th August, 2026 has, inter alia, **considered and approved** the following business:

1. IND-AS compliant the Unaudited Standalone Financial Results along with Limited Review Report thereon for the quarter ended 30th June, 2026.

   We are enclosing herewith the following:
   a) the Unaudited Standalone Financial Results along with Limited Review Report thereon for the quarter ended 30th June, 2026
   b) Statement on Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2026 along with statutory auditor's certificate.

Further, we would like to inform you that the Board of Directors of the Company at their meeting held today has also, inter alia, **considered and approved**:

2. Appointment of **Mrs. Aarti Shrikant Bhangdiya (DIN-03407301)** as an additional director in the Category of Non-Executive, Non-Independent Director of the Company: Based on the recommendation of the Nomination and Remuneration Committee, the Board has considered and approved, the appointment of **Mrs. Aarti Shrikant Bhangdiya (DIN-03407301)** as an additional director in the category of Non-Executive, Non-Independent Director of the Company, liable to retire by rotation, with effect from 14th August, 2026 who shall hold office till the ensuing Annual General Meeting subject to the approval of the shareholders of the Company. The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 are enclosed as **Annexure A**.

3. Retiring of Director by rotation at the ensuing Annual General Meeting of the Company.

4. The draft notice of the 42nd Annual General Meeting of the Company to be held on Tuesday, the 29th Day of September, 2026 at 11:30 A.M. through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') facility in accordance with the applicable

circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

5. Draft Board of Directors' Report of the Company for the financial Year ended 31st March, 2026 along with its annexures, Corporate Governance Report, Book Closure Dates and other statutory disclosures.

6. Cut-off date for the purpose of remote e-voting in the Annual General Meeting of the Company will be Tuesday, 22nd September, 2026.

7. Appointment of M/s PDTS & Associates, Company Secretaries (Firm Registration No. P2025MH104400), as a Scrutinizer for conducting the e-voting process for the ensuing Annual General Meeting.

The Board Meeting commenced today at 04:00 P.M. and concluded at 07:00 P.M.

This is for the information and records of the Exchange, please take it on record.

Thanking you.

Yours Faithfully
For SOBHAGYA MERCANTILE LIMITED

Shrikant
Mitesh
Bhangdiya

Digitally signed by Shrikant Mitesh Bhangdiya
DN: c=IN, o=Personal, title=6917,
pseudonym=80zgtcab3ki6xnf2wedvhm5l4sr19
7qy,
2.5.4.20=1df5c197c66f143b5ec23b6ff6d820ee2
dc9406054b3ab550ae5213d582dd06c,
postalCode=440012, st=Maharashtra,
serialNumber=5d9e0a7427e258d928753f6f2dd
3f35d97e8f4192305e1d47303181093fe472e,
cn=Shrikant Mitesh Bhangdiya
Date: 2026.08.14 18:53:29 +05'30'

Shrikant Mitesh Bhangdiya
Managing Director
(DIN-02628216)

Encl.: As above

SOBHAGYA MERCANTILE LIMITED

Annexure A

Appointment of **Mrs. Aarti Shrikant Bhangdiya (DIN-03407301)** as an additional director in the Category of Non-Executive, Non-Independent Director of the Company:

Sr. No.	Particulars	Description
1.	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;**	Appointment of **Mrs. Aarti Shrikant Bhangdiya (DIN-03407301)** as an additional director in the Category of Non-Executive, Non-Independent Director of the Company.
2.	**Date of appointment/ re-appointment /cessation (as applicable) & term of appointment/ re-appointment;**	Appointment of **Mrs. Aarti Shrikant Bhangdiya (DIN-03407301)** as an additional director in the category of Non-Executive, Non-Independent Director of the Company, liable to retire by rotation, with effect from 14th August, 2026, who shall hold office till the ensuing Annual General Meeting, subject to the approval of the shareholders of the Company.
3.	**Brief profile (In case of appointment)**	Mrs. Aarti Shrikant Bhangdiya holds a Bachelor of Commerce (B.Com.) degree and possesses more than 10 years of experience in business management, strategic planning, operational oversight, corporate Governance, and related commercial activities.
4.	**Disclosure of relationship between directors (in case of appointment of a director)**	Mrs. Aarti Shrikant Bhangdiya is the wife of Mr. Shrikant Bhangdiya
5.	**Information as required pursuant to BSE circular with ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018**	Mrs. Aarti Shrikant Bhangdiya is not debarred from holding the office of a director by virtue of any order of SEBI or any other such authority.

Limited Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors,
Sobhaygya Mercantile Limited.

We have reviewed the accompanying statement of unaudited financial results of **Sobhaygya Mercantile Limited** for the quarter ended on June 30, 2026 ("the statement) being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

The statement which is responsibility of company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 " *Interim Financial Reporting"* (Ind AS 34) prescribed under section 133 of the companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations read with relevant circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim, Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards as specified under section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Joshi & Shah
Chartered Accountants
Firm Registration No. - 144627W

JOSHI JAYDIP JAYANTILAL
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Date: 2026.08.14 18:29:30 +05'30'

Jaydip Joshi
Partner
Membership No. - 170300
UDIN: 26170300ZJXFLZ2083
Place: Mumbai
Date: 14th August, 2026

SOBHAGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671

U.N.- 1916, 19th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai - 400013, Maharashtra, India

Tel no:022-45694785, Email Id: sobhagyamercantile9@gmail.com, Website:www.sobhagyaltd.com

Unaudited Statement of Assets and Liabilities as at 30th June, 2026

(Rs. In Lakh)

	Particulars	Quater ended Unaudited 30.06.2026	Year ended Audited 31.03.2026
(A)	**ASSETS**		
1	**Non-current assets**		
	Property, Plant and Equipment	107.83	103.22
	Capital work-in-progress	-	-
	Investment Property	-	-
	Goodwill	-	-
	Other Intangible assets	0.89	1.45
	Intangible assets under development	88.15	88.15
	Right of Use Asset	22.54	25.04
	Biological Assets other than bearer plants	-	-
	Financial Assets	-	-
	Investments	31.20	24.84
	Trade receivables	-	-
	Loans	-	-
	Other Financial Asset	-	-
	Deferred tax assets (net)	172.59	172.59
	Other non-current assets	-	-
2	**Current assets**		
	Inventories	473.89	301.20
	Financial Assets		
	Investments	9,747.57	7,853.39
	Loans	4,990.92	4,990.92
	Trade receivables (considered good)	14,642.64	13,443.71
	Cash and cash equivalents	250.99	6,254.00
	Bank balances other than (iii) above	332.88	205.60
	Other Current Financial Asset	886.44	604.78
	Current Tax Assets (Net)		
	Other current assets	3,126.20	924.53
	Total Assets	**34,874.73**	**34,993.42**
(B)	**EQUITY AND LIABILITIES**		
1)	**Equity**		
	Equity Share capital	974.85	974.85
	Other Equity	20,930.83	18,323.10
2)	**LIABILITIES**		
	Non-current liabilities	-	-
	Financial Liabilities	-	-
	Borrowings	0.06	6.04
	Lease Liabilities	14.19	13.55
	Other Financial Liabilities	-	-
	Provisions	21.00	21.00
	Deferred tax liabilities (Net)	-	-
	Other Financial Liabilities	-	-
	Current liabilities	-	-
	Financial Liabilities	-	-
	Borrowings.	1,170.13	2,148.98
	Lease Liabilities	9.00	12.00
	Trade payables	-	-
	- Total Outstanding Dues of Micro Enterprises and Small Enterprises"	3,157.10	3,285.59
	- Total Outstanding Dues of Creditors other than Micro Enterprises and Small Enterpris	6,024.93	7,706.42
	Other Current Financial Liabilities	5.32	51.49
	Other Current Liabilities	764.77	814.81
	Provisions.	1,802.56	1,635.60
	Current Tax Liabilities	-	-
	Total Equity and Liabilities	**34,874.73**	**34,993.42**

For and on behalf of the Board of Directors

Shrikant Mitesh Bhangdiya

Place : Mumbai
Date : 14th August, 2026

JOSHI JAYDIP JAYANTILAL

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Date: 2026.08.14 18:11:26 +05'30'

Shrikant Bhangdiya
Managing Director
DIN: 02628216

SOBHAGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671

U.N.- 1916, 19th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai - 400013, Maharashtra, India
Tel no:022-45694785, Email Id: sobhagyamercantile9@gmail.com, Website:www.sobhagyaltd.com

Unaudited Financial Results for the quarter ended 30th June, 2026

(Rs. In Lakh)

A	Particulars	Quarter ended			Year ended
		Unaudited 30.06.2026	**Audited 31.03.2026**	**Unaudited 30.06.2025**	**Audited 31.03.2026**
1	**Income**				
a	Revenue from operations	**4,137.23**	**8,149.51**	**5,232.10**	**23,250.41**
b	Other Income	0.05	258.96	0.23	259.18
	Total Income	**4,137.28**	**8,408.47**	**5,232.33**	**23,509.59**
2	**Expenses:**				
a	Cost of Material consumed	1,928.32	2,579.65	3,173.05	8,500.39
b	Changed in Inventories of finished goods, WIP & Stock in Trade	(172.69)	(170.20)	(452.95)	(106.04)
c	Employee benefits expense	104.12	170.17	91.29	505.11
d	Finance & Interest cost	41.13	57.34	18.97	259.57
e	Depreciation and amortization expense	8.10	8.80	7.65	33.48
f	Power and Fuel Charges	305.81	218.06	34.83	401.07
g	Machinery Hire Charges	601.06	877.34	569.57	2,433.13
h	Sub Contract Charges	260.12	2,717.29	288.47	5,204.82
i	Other expenses	516.61	866.20	748.88	3,007.04
2	**Total Expenses**	**3,592.58**	**7,324.65**	**4,479.76**	**20,238.56**
3	**Profit / (Loss) from Ordinary activities before exceptional items (1-2)**	**544.70**	**1,083.82**	**752.57**	**3,271.03**
4	Exceptional items	-	-	-	-
5	**Profit / (Loss) from Ordinary activities before tax (3+/-4)**	**544.70**	**1,083.82**	**752.57**	**3,271.03**
6	Tax expenses	137.10	516.63	190.55	1,067.16
7	**Net Profit / (Loss) from Ordinary activities after tax (5+/-6)**	**407.60**	**567.19**	**562.02**	**2,203.87**
8	Other comprehensive Income, net of income Tax	6.36	(3.90)	7.01	6.96
9	Total Comprehensive income for the period (7+8)	**413.96**	**563.29**	**569.04**	**2,210.83**
10	Paid-up Equity share capital (Face Value of Rs. 10/- each)	974.85	974.85	840.00	974.85
11	Reserves excluding Revaluation Reserves as per balance sheet	20,930.83	18,323.10	7,720.65	18,323.10
12 i)	**Earnings per equity share (before extraordinary Items)**				
	(a) Basic	*4.25*	*5.78*	*6.77*	*22.68*
	(b) Diluted	*3.75*	*5.78*	*6.77*	*22.68*
12 ii)	**Earnings per equity share (after extraordinary Items)**				
	(a) Basic	*4.25*	*5.78*	*6.77*	*22.68*
	(b) Diluted	*3.75*	*5.78*	*6.77*	*22.68*

		Quarter ended 30th June, 2026
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

For and on behalf of the Board of Directors

Place : Mumbai
Date : 14th August, 2026

Shrikant Mitesh Bhangdiya

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Shrikant Bhangdiya
Managing Director
DIN: 02628216

SOBHAGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671

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Tel no:022-45694785, Email Id: sobhagyamercantile9@gmail.com, Website:www.sobhagyaltd.com

Notes forming part of Unaudited Financial Results for the quarter ended 30th June, 2026

a) **This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.**

b) **The Statutory Auditors of the Company have carried out a review of the financial results for the quarter ended 30th June, 2026, in compliance with terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 14th August, 2026.**

c) **Figures for the previous periods /year have been regrouped ,restated and /or reclassified wherever considered necessary to make them comparable to the current periods /presentation.**

d) **The Company is not a large corporate borrower as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018**

e) **The Company has approved the allotment of 13,01,000 convertible warrants at Rs. 674.79/- per warrant in its extraordinary general meeting held on 20th April ,2026 and the subsequent in-principle approval granted by the BSE vide letter dated 28th May, 2026. Out of the total original allocation of ₹8,775.11 Lakhs, an amount of ₹2,193.77 Lakhs has been received by the Company and utilised during the quarter ended 30th June 2026. The balance amount of ₹6,581.34 Lakhs is receivable in accordance with the terms of the preferential issue of convertible warrants and shall be utilised for the objects as specified in the notice of the extra-ordinary general meeting of the Company held on 20th April, 2026.**

f) **During the period, the Company invested an aggregate amount of Rs. 1894.19/- Lakhs in the promotor group SPV's through subscription to equity shares and optionally-convertible debentures (“OCDs”) having a face value of Rs. 10/- each and 299.59/- Lakhs is utilized for the general corporate purposes:**

1) Equity Shares of face value Rs. 10/- each:
a) 12,72,360 equity shares of Nag Ham 182 Highway Private Limited amounting to Rs. 127.24/- Lakhs
b) 9,74,301 equity shares of Nag Ham 183 Highway Private Limited amounting to Rs. 97.43/- Lakhs

2) Optionally-Convertible Debentures of face value Rs. 10/- each:
a) 85,31,751 OCDs of Nag Ham 182 Highway Private Limited amounting to Rs. 853.18/-Lakhs
b) 63,22,089 OCDs of Nag Ham 183 Highway Private Limited amounting to Rs. 632.21/-Lakhs
c) 18,41,385 OCDs of Kitadi Torgaon Highway Private Limited amounting to Rs. 184.14/-Lakhs

For and on behalf of the Board of Directors

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Shrikant Mitesh Bhangdiya

Shrikant Bhangdiya
Managing Director
DIN: 02628216

Place : Mumbai
Date : 14th August, 2026

SOBHAGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671
U.N.- 1916, 19th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai - 400013, Maharashtra, India
Tel no:022-45694785, Email Id: sobhagyamercantile9@gmail.com, Website:www.sobhagyaltd.com

Unaudited Cash Flow Statement for the period ended 30th June, 2026

(Rs.In Lakh)

PARTICULARS	For the			
	Quarter Ended 30.06.2026		Year Ended 31.03.2026	
	Unaudited		Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES :				
Net Profit/(Loss) before Tax as per Profit and Loss Account		544.70		3,271.03
Adjusted for :				
Depreciation	8.10		33.48	
Share of profit from Investment in Firm	-		-	
Interest Exp	41.13		259.57	
Miscellaneous Receipts	-		-	
		49.23		293.05
Operating Profit Before Working Capital Changes		593.93		3,564.08
Adjusted for :				
Inventories	(172.69)		(106.04)	
Trade Receivable	(1,198.92)		(2,719.59)	
Other Current Asset	(2,201.67)		(278.21)	
Other Financial Asset	(281.67)		(548.54)	
Loans	-		37.15	
Current Tax Assets	(0.00)		70.45	
Trade Payable	(1,809.98)		3,977.21	
Other Current Liability	(50.04)		106.71	
Other Current Financial Liability	(46.17)		51.49	
Short Term Provision	166.96		758.12	
Provision for Gratuity	-		21.00	
Subtotal		(5,594.18)		1,369.73
less: Provision for tax		(137.10)		(1,067.16)
Cash from Operating Activities		(5,137.35)		3,866.66
B. CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets & Capital WIP	(9.65)		(44.46)	
Proceeds from Sale of Investment in Firm	-		-	
Profit/Loss from Capital firm	-		-	
Movement in Loans & Advances	-		-	
Investment in shares of Companies	(224.67)		(931.48)	
Investment in OCD of Companies	(1,669.52)		(6,921.91)	
Net Cash used in Investing Activities		(1,903.84)		(7,897.84)
C. CASH FLOW FROM FINANCING ACTIVITIES :				
Issuance of Equity Shares/Share Warrant	2,193.78		134.85	
Increase in Security Premium Account	-		8,960.65	
Bank Balance other than cash and cash equivalent	(127.28)		(72.98)	
Short Term Borrowings	(978.85)		1,499.70	
Proceeds/ (Repayment) of Short Term Borrowing	-		-	
Lease Liability	(2.36)		19.83	
Long term Borrowing	(5.98)		(2.10)	
Interest Exp	(41.13)		(259.57)	
Net Cash used in Financing Activities		1,038.18		10,280.38
Net Increase/(Decrease) in Cash and Cash Equivalents :		(6,003.01)		6,249.20
Opening Balance of Cash & Cash Equivalents		6,254.00		4.79
Closing Balance of Cash & Cash Equivalents		250.99		6,254.00
Components of Closing Cash & Cash Equivalent				
Cash & Bank Balances		250.99		6,254.00

For and on behalf of the Board of Directors

JOSHI JAYDIP JAYANTILAL
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Date: 2026.08.14 18:22:59 +05'30'

Shrikant Mitesh Bhangdiya

Shrikant Bhangdiya
Managing Director
DIN: 02628216

Place : Mumbai
Date : 14th August, 2026

SOBHAGYA MERCANTILE LIMITED

CIN NO: L45100MH1983PLC031671

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Unaudited Segment Information for the quarter ended 30th June, 2026

(Rs. In Lakh)

Sr.no	Particulars	Quarter ended			Year ended
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
1	**Segment Value of Sales and Services**				
	Engineering Segment	3,382.21	7,174.85	3,591.93	18,725.13
	Metal Sale (Stone Crusher) Segment	755.02	974.66	1,640.17	4,525.28
	Gross Value of Sales & services	4,137.23	8,149.51	5,232.10	23,250.41
	Less: Inter Segment Transfer value of Sales and Services	-	-	-	-
	Less: GST Recovered	-	-	-	-
	Revenue from operations	4,137.23	8,149.51	5,232.10	23,250.41
2	**Segment Results (EBDITA)**				
	Engineering Segment	2,197.33	2,776.53	790.94	7,585.49
	Metal Sale (Stone Crusher) Segment	(765.73)	(570.84)	701.21	(709.83)
	Total Segment Profit before Interest, Depreciation, Tax and Amortization	1,431.60	2,205.69	1,492.15	6,875.66
3	**Segment Results (EBIT)**				
	Engineering Segment	2,189.23	2,767.72	790.94	7,552.01
	Metal Sale (Stone Crusher) Segment	(765.73)	(570.84)	693.57	(709.83)
	Total Segment Profit before Interest and Tax	**1,423.50**	**2,196.88**	**1,484.51**	**6,842.18**
	(i) Finance cost	(37.30)	(45.00)	(18.97)	(188.45)
	(ii) Other Income	0.05	258.96	0.23	259.18
	(iii) Other Unallocable Expenses	(841.55)	(1,327.02)	(713.20)	(3,641.89)
	Profit Before Tax	**544.70**	**1,083.82**	**752.57**	**3,271.02**
	(i) Current Tax	137.10	446.18	190.55	996.71
	(ii) Deffered Tax	-	70.45	-	70.45
	Profit After Tax	**407.60**	**567.19**	**562.02**	**2,203.87**
4	**Segment Asset**				
	Engineering Segment	11,226.12	10,224.73	7,113.52	10,224.73
	Metal Sale (Stone Crusher) Segment	3,972.14	3,598.23	5,372.65	3,598.23
	Unallocable Assets	19,676.67	21,170.46	6,584.23	21,170.46
	Total Segment Asset	34,874.93	34,993.42	19,070.40	34,993.42
5	**Segment Liabilities**				
	Engineering Segment	6,723.65	6,797.71	4,536.61	6,797.71
	Metal Sale (Stone Crusher) Segment	1,872.71	1,911.57	2,553.88	1,911.57
	Unallocable Liabilities	4,372.69	6,983.65	3,419.27	6,983.65
	Total Segment Liabilities	12,969.05	15,692.93	10,509.76	15,692.93

For and on behalf of the Board of Directors

JOSHI JAYDIP JAYANTILAL

Digitally signed by JOSHI JAYDIP JAYANTILAL
Date: 2026.08.14 18:23:19 +05'30'

Shrikant Mitesh Bhangdiya

Shrikant Bhangdiya
Managing Director
DIN: 02628216

Place : Mumbai
Date : 14th August, 2026

SML

SOBHAGYA MERCANTILE LIMITED

To,
The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Date: 14th August, 2026

Subject: - Statement on Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2026.

Scrip Code: 512014 (SOBHAGYA MERCANTILE LTD.)

Dear Sir / Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we hereby confirm that there is no deviation or variation in the use of proceeds from the preferential issue of convertible warrants, from the objects stated in the Explanatory Statement to the Notice of the Extra-Ordinary General Meeting held on 20th April, 2026. A statement confirming that there is no deviation or variation in the utilization of these proceeds for the quarter ended 30th June, 2026 duly reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on 14th August, 2026 is enclosed herewith in the prescribed format.

The Certificate issued by the Statutory Auditors in respect of utilisation of issue proceeds is also enclosed herewith.

Please take the above information on record.

Thanking you.

Yours Faithfully
For SOBHAGYA MERCANTILE LIMITED

Shrikant
Mitesh
Bhangdiya

Digitally signed by Shrikant Mitesh Bhangdiya
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pseudonym=80zgtcab3ki6xnf2wedvhm5l4sr197q
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postalCode=440012, st=Maharashtra,
serialNumber=5d9e0a7427e258d928753f6f2dd3f3
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cn=Shrikant Mitesh Bhangdiya
Date: 2026.08.14 18:54:00 +05'30'

Shrikant Mitesh Bhangdiya
Managing Director
(DIN-02628216)

Encl.: As above

SML
SOBHAGYA MERCANTILE LIMITED

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PREFERENTIAL ISSUE OF CONVERTIBLE WARRANTS

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	Sobhagya Mercantile Limited
Mode of Fund Raising	Preferential Issue of Convertible Warrants
Date of Raising Funds	Date of Issue: 23rd March, 2026 Date of Allotment of Convertible Warrants (25%) on preferential basis: 03rd June, 2026
Amount Raised	Rs. 8775.11 Lakhs
Report filed for Quarter ended	30th June, 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	**Modified Object, if any**	**Original Allocation**	**Modified allocation, if any**	**Funds Utilised**	**Amount of Deviation/ Variation for the quarter according to applicable object**	**Remarks if any**
Investment in promoter group SPVs (HAM Road Projects)	**NA**	7576.75	NA	1894.18	**Nil**	**NA**
General Corporate Purposes	**NA**	1198.36	NA	299.59	**Nil**	**NA**
Total		**8775.11***		**2193.77**		

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

*** Out of the total original allocation of ₹8,775.11 Lakhs, an amount of ₹2,193.77 Lakhs has been received by the Company and utilised during the quarter ended 30th June 2026. The**

SOBHAGYA MERCANTILE LIMITED

balance amount of ₹6,581.34 Lakhs is receivable in accordance with the terms of the preferential issue of convertible warrants and shall be utilised for the objects as specified in the notice of the extra-ordinary general meeting held on 20th April, 2026.

For SOBHAGYA MERCANTILE LIMITED

Shrikant Mitesh Bhangdiya

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Date: 2026.08.14 18:54:15 +05'30'

Shrikant Mitesh Bhangdiya
Managing Director
(DIN: 02628216)

CIN: L45100MH1983PLC031671
R/O: U.N.- 1916, 19th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai - 400013, Maharashtra, India
022-45694785
www.sobhagyaltd.com
sobhagyamercantile9@gmail.com

To,
The Board of Directors,
Sobhagya Mercantile Limited,
1916, 19th Floor, One Lodha Place,
Senapati Bapat Marg, Lower Parel,
Delisle Road, Mumbai-400013

Re: Certificate under pursuant to Regulation 32 of SEBI LODR Regulations, 2015 for expenditure incurred in relation to the proceeds of the issue from Preferential Issue of Equity Shares.

We, **Joshi & Shah, Chartered Accountants,** the Statutory Auditors of **M/s. Sobhagya Mercantile Limited**, ("the Company"), having registered office at **1916, 19th Floor, One Lodha Place, Senapati Bapat Marg, Lower Parel, Delisle Road, Mumbai-400013,** have verified the books of account and relevant records produced before us.

We have been requested to certify expenditure incurred by the Company in relation to the proceeds of the issue from Preferential Issue of Convertible Warrants. For the purpose of certifying the below table, we have reviewed documents, statement, papers, books of accounts and other relevant information of the Company on the proceeds of Preferential Issue of Convertible Warrants. Based on our review of the same, we hereby certify that up to June 30, 2026, the Company has incurred the following expenditure. The details required are mentioned below:

Original Object	**Modified Object, if any**	**Original Allocation* (Rs. in lakhs)**	**Modified allocation, if any**	**Funds Utilised (Rs. in lakhs)**	**Amount of Deviation/Variation for the quarter according to applicable object**	**Remarks if any**
Investment in promoter group SPVs (HAM Road Projects)	NA	7,576.75	NA	1,894.18	Nil	NA
General Corporate Purpose Working Capital	NA	1,198.36	NA	299.59	Nil	NA
Total		**8,775.11**		**2,193.77**		

Note:

** Out of the total original allocation of ₹8,775.11 Lakhs, an amount of ₹2,193.77 Lakhs has been received by the Company and utilised during the quarter ended 30 June 2026. The balance amount of ₹6,581.34 Lakhs is receivable in accordance with the terms of the preferential issue of convertible warrants and shall be utilised for the objects as specified in the offer documents/notice of the general meeting.*

This Certificate is issued at the request of the Company to submit with the Bombay Stock Exchange for the purpose of submission of Statement of Deviation Report on account of utilization of proceeds received on issuance of equity shares.

For Joshi & Shah
Chartered Accountants
Firm Registration No. - 144627W

JOSHI JAYDIP JAYANTILAL

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Date: 2026.08.14 18:33:16 +05'30'

Jaydip Joshi
Partner
Membership No. - 170300
UDIN: 26170300OTEUOT8361
Place: Mumbai
Date: 14th August 2026