

**MSP STEEL & POWER LIMITED**

Registered Office : South City Business Park, 10th Floor, 770, Anandapur, EM Bypass, Kolkata-700107 (WB)  
Phone: 033 4005 7777 | Fax : 033 4005 7700 | E-mail: Contact us@mspsteel.com | Website: www.mspsteel.com

**Date: 12-12-2025**

To,

The Manager,

**National Stock Exchange of India Limited**

"Exchange Plaza", C-1, Block-G

Bandra- Kurla Complex, Bandra (E)

Mumbai- 400 051

**Company Symbol: MSPL**

To,

The Manager,

**BSE Limited**

Phirozee Jeejeebhoy Towers

Dalal Street

Mumbai – 400 001

**Scrip Code No.: 532650**

Dear Sir/Madam,

**Sub: Proceedings of Extra- Ordinary General Meeting of the Company held on 12<sup>th</sup> December 2025**

Pursuant to Regulation 30(6) read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Extra-Ordinary General Meeting ("EGM") of the Members of the Company was held today i.e. Friday, December 12, 2025, at 3:00 p.m. (IST) through electronic mode (video conferencing ('VC') and other audio-visual means ('OAVM') without the physical presence of its Members at a common venue, to transact the business as stated in the EGM Notice dated November 14, 2025 to be read with Corrigendum dated December 10, 2025. All the items of business contained in the Notice were transacted and passed by the Members with the requisite majority. The Company also facilitated the live webcast of the proceedings, and the transcript is being made available on the website of the Company at [www.mspsteel.com](http://www.mspsteel.com).

The details as required under Regulation 30 read with Part A Para (A)(13) of Schedule III of the Listing Regulations and the proceedings of the EGM, are enclosed as Annexure-A.

The Company provided remote e-voting facility to its members to vote on the resolutions proposed to be considered at the EGM, which was available from Tuesday, December 9, 2025 (9:00 A.M. IST) to Thursday, December 11, 2025 (5:00 P.M. IST).

Additionally, the Company facilitated e-voting during the EGM and 15 minutes after the EGM for shareholders who attended through VC / OAVM and had not cast their votes earlier. The Consolidated Scrutinizer's Report along with the details of the voting results, as required under Regulation 44(3) of the Listing Regulations, will be submitted separately in due course.

The aforesaid summary of the proceedings of EGM is uploaded on the Company's website at [www.mspsteel.com](http://www.mspsteel.com). The same may please be taken on record and suitably disseminated to all concerned.

This is for your information and record.

Thank you.

Yours faithfully,

**For MSP STEEL & POWER LIMITED**

**Shreya Kar**

**Company Secretary & Compliance Officer**

**Annexure-A****SUMMARY OF THE PROCEEDINGS OF EXTRA-ORDINARY GENERAL MEETING OF THE COMPANY**

The Extra-Ordinary General Meeting (EGM) of MSP Steel & Power Ltd ("the Company") held on, Friday, 12th December 2025 at 03:00 p.m. through Video Conferencing/Other Audio-Visual Means ("VC/OAVM") facility, in compliance with the General Circulars issued by the Ministry of Corporate Affairs ("MCA") and Circulars issued by the Securities Exchange and Board of India ("the SEBI") and as per the applicable provisions of the Companies Act, 2013, and the Rules made thereunder. The deemed venue of the EGM was the Registered Office of the Company, i.e., South City Business Park, 10<sup>th</sup> Floor, 770, Anandapur, EM Bypass, Kolkata - 700107

**The following Directors were present:**

Sr. No.	Name	Attended through VC/OAVM from:
1.	Mr. Saket Agrawal – Managing Director of the Company	Kolkata
2.	Mr. Pradip Kumar Dey - Non- Executive Director of the Company	Kolkata
3.	Ms. Suneeta Mohanty - Independent Director of the Company	Cuttack
4.	Mr. Pramode Kumar Pandey - Independent Director of the Company	Cuttack
5.	Mr. Pranab Kumar Chakrabarty - Independent Director of the Company	Kolkata

**In attendance**

Sr. No.	Name	Attended through VC/OAVM from:
1.	Mr. Kamal Kumar Jain – Chief Financial Officer of the Company	Kolkata
2.	Ms. Shreya Kar – Company Secretary & Compliance Officer of the Company	Kolkata
3.	Authorised Representative of M/s. Singhi & Co., Chartered Accountants, Statutory Auditors of the Company	Kolkata
4.	Authorised Representative of M/s. Bajaj Todi & Associates, the Secretarial Auditor of the Company	Kolkata

**Quorum**

A total of 38 members attended the meeting.

**Chairman of the Meeting**

Mr. Saket Agrawal – Managing Director & Executive Director of the Company

**Proceedings**

Ms. Shreya Kar, Company Secretary & Compliance Officer of the Company, welcomed the members to the Extra-Ordinary General Meeting of the Company. She spoke about the purpose of the meeting.

Mr. Saket Agrawal, the Managing Director, chaired the meeting with the consent of the Board by a show of hands and welcomed the members to the Extra-Ordinary General Meeting of the Company. He then introduced the other Directors and the authorized representatives of the Statutory and Secretarial Auditor of the Company. The requisite quorum being present as per statutory requirements, he called the meeting to order and took the Notice to the EGM along with the Corrigendum as read. He gave an overview of the purpose of the meeting and long-term strategic plans. He then passed on the baton to Mr. Kamal Kumar Jain – CFO.

The Chief Financial Officer of the Company - Mr. Kamal Kumar Jain, highlighted the key terms of the proposed preferential issue of convertible warrants, touching upon the issue price, no. of Securities to be issued, name of allottee(s). He further assured the Members that this issue follows all the applicable laws, rules and regulations. He also spoke of the ongoing payments of Right to Recompense (ROR) to the consortium of lenders under the Corporate Debt Restructuring (CDR) Package that will make the Company eligible to exit the CDR which has already been communicated to the stock exchanges vide letter dated 15th September 2025. Exiting CDR will be a major milestone in the Company's turnaround journey and is expected to pave the way for new growth opportunities and future expansion.

Ms. Shreya Kar, Company Secretary & Compliance Officer of the Company, then proceeded to provide general instructions to the members regarding participation in this meeting. She proceeded to read out the Agenda to the Notice of the EGM, briefing the shareholders of the special resolution, to be transacted at the Meeting and took the Explanatory Statement to the Notice to be read.

She subsequently declared the floor open for the Question-and-Answer session, also giving directions to the process of the session. Thereafter, a speaker expressed his feedback and put forth his question. The CFO of the Company, Mr. Kamal Kumar Jain responded to the query and concluded the Q n A session.

The following items were transacted at the EGM:

SL. No.	Particulars	Required Resolution	Mode of Voting
<b>Special Business:</b>			
1.	Issue of convertible warrants on preferential allotment basis	Special Resolution	Remote E-voting

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The Company Secretary & Compliance Officer – Ms. Shreya Kar informed the Members that the remote e-voting facility was kept open during the EGM and for 15 minutes after the conclusion of the EGM to enable the Members to cast their votes and concluded with thanking the Directors, the NSDL e-voting facility providers and the Shareholders for joining the Meeting.

She further stated that the statutory registers and other documents as required under applicable laws, were made available for inspection at the Registered Office.

Mr. Saket Agrawal, Managing Director of the Company, concluded the proceedings of the meeting with a farewell note to all stakeholders of the Company.

The Meeting concluded at 03:16 p.m. with a vote of thanks to the Chair. E-voting facility was kept open till 03:31 p.m.

This is for your information and record.  
Thank you.

Yours faithfully,

**For MSP Steel & Power Limited**

**Shreya Kar**

**Company Secretary & Compliance Officer**