

22nd April, 2026

To
The General Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C 1/G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai.

To
The General Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai.

Reference: NSE-SCRIP ID: POWERGRID; BSE Scrip Code: 532898
EQ – ISIN: INE752E01010

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform that a Special Purpose Vehicle (SPV) for implementation of the Kenya Transmission PPP Project, jointly promoted by Power Grid Corporation of India Limited (POWERGRID) and Africa50, has been successfully incorporated in Kenya under the name **MWANGA TRANSMISSION COMPANY LIMITED**, a Private Limited Company under the provisions of the 'Companies Act, 2015' of Kenya. The Certificate of Incorporation was issued by the Registrar of Companies, Kenya on 21st April 2026.

The SPV has been established pursuant to the Project Agreement executed with Kenya Electricity Transmission Company Limited (KETRACO) for the implementation of the Kenya Independent Power Transmission Project under the Public Private Partnership framework. The project is being undertaken with POWERGRID holding 40 percent equity and Africa50 holding 60 percent equity in the SPV.

Thanking You,

Yours faithfully,

(Satyaprakash Dash)
Company Secretary &
Compliance Officer