AMARNATH SECURITIES LIMITED

Regd. Office: Sarthak 1/104, Opp. City Centre, Near Swastik Cross Road, Navrangpura, Ahmedabad - 380009

Web.: https://amarnathsecuritiesltd.com/ I Email: amarnathsecurities@gmail.com

CIN: L67120GJ1994PLC023254

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Maharashtra, India

14th November, 2026

Ref.: Amarnath Securities Limited (Scrip Code: 538465)

Sub: Outcome of the Board Meeting

Dear Sir / Madam,

Pursuant to regulation 29 and regulation 30 of SEBI (Listing Obligation and disclosure Requirement) Regulation 2015 we would like to inform you that the Board of Directors in their meeting held today i.e. Saturday**, 14 November, 2026** which commenced at **05.00 p.m.** and concluded at **06.20 p.m.** has considered and approved the following:

1. The statement of Unaudited financial result for the quarter and half year ended September 30, 2026

2. Limited Review Report from Statutory Auditor for the quarter and half year ended September 30, 2026

3. Subject to the approval of shareholders by way of a Special Resolution through Postal Ballot and other applicable statutory and regulatory approvals, approval for issuance and allotment of up to 5,00,000 (Five Lakhs) equity shares of face value ₹10/- (Rupees ten) each, on a preferential basis for consideration other than cash, towards conversion of outstanding unsecured loans aggregating to ₹86,05,910/- (Rupees Eighty Six Lakh Five Thousand Nine Hundred and Ten) at a price to be determine under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The requisite details as required under Regulation 30 of SEBI Listing Regulations, read with Schedule III thereto and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as '**ANNEXURE A**' to this letter.

4. Increase in the Authorised share capital of the company and consequential alteration of Clause V of the Memorandum of Association

5. Approval of Notice of Postal Ballot of the Company, to seek approval of members of the Company for:

    - issuance and allotment of up to 5,00,000 Equity Shares of face value ₹10/- each on a preferential basis for consideration other than cash by way of conversion of outstanding loan.
    - Increase in the Authorised share capital of the company and consequential alteration of Clause V of the Memorandum of Association
    - Approval of overall borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013
    - Approval of limits for investments, loans, guarantees and security under section 186 of the companies act, 2013
    - Creation of charges on the movable and immovable properties of the Company, both

present and future, under Section 180(1)(a) of the Companies Act, 2013 in respect of borrowings

6. Fixing the cut-off date for determination of shareholders who will be eligible for e-voting and receiving Postal Ballot Notice through emails. i.e. Friday, 20th November, 2026.

7. Appointment of Mr. Jagannath Bhunia, Practicing Company Secretary, as Scrutinizer, to scrutinize the entire postal ballot process through e-voting in a fair and transparent manner.

This above information is also available on the company's website and on the website of the stock Exchange at www.bseindia.com .

Request you to kindly take the information on your records.

Thanking you,
FOR AMARNATH SECURITIES LIMITED

CHETAN BALUBHAI PATEL
Digitally signed by CHETAN BALUBHAI PATEL
Date: 2026.11.14 18:32:46 +05'30'

CHETAN PATEL
WHOLE-TIME DIRECTOR
DIN NO. 03556088

ANNEXURE A
DISCLOSURES IN RELATION TO THE PROPOSED PREFERENTIAL ISSUE

The following information is furnished in relation to the proposed preferential issue, pursuant to Regulation 30 read with Schedule III to the SEBI LODR Regulations and applicable SEBI circulars:

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued	Fully paid-up equity shares of face value ₹10/- each.
2	Type of issuance	Preferential issue for consideration other than cash, by conversion/set-off of outstanding unsecured loan liabilities, subject to applicable provisions of the Companies Act, 2013 and SEBI ICDR Regulations, 2018.
3	Total number of securities proposed to be issued	Up to 5,00,000 equity shares
4	Total consideration / loan proposed to be converted	outstanding unsecured loans of ₹86,05,910/- proposed to be adjusted against issue of Equity Shares
5	Names of proposed allottees	As set out in the provisional allottee-wise schedule below.
6	Issue price	The final issue price shall not be less than the price determined in accordance with the applicable pricing provisions of Chapter V of the SEBI ICDR Regulations, 2018.
7	Objects of the issue	Conversion/set-off of outstanding unsecured loans payable by the Company to the proposed allottees, with the objective of reducing the Company's outstanding loan liabilities and strengthening its capital structure.
8	Consideration	Other than cash, by way of conversion/set-off of the verified outstanding unsecured loan balances due and payable by the Company to the respective allottees.
9	Number of proposed allottees	14
10	Post-allotment details	The actual number of securities allotted, issue price and outcome of subscription shall be intimated to the Stock Exchange upon completion of allotment, in accordance with applicable law.
11	Change in control	To be confirmed after finalization of the pre- and post-issue shareholding pattern and promoter/promoter group classification.

Provisional lender-wise conversion and post-issue holding calculation:

The below loan conversion and post-issue shareholding calculations have been prepared on the basis of a tentative issue price of **₹21.70 per equity share**. The final number of shares to be issued and the consequent post-issue shareholding and paid-up share capital shall be recalculated based on the final issue price determined in accordance with the applicable valuation requirements prescribed under **Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations)**.

Sr.	Name / Description	Loan Amount (₹)	Shares to be Issued	Post-Issue Holding (%)
1	Shakti Parekh	9,75,000	44,931	1.32
2	Binesh Kiran Desai	1,10,000	5,069	0.15
3	Nikesh Kiran Desai	1,10,000	5,069	0.15
4	Swati Kiran Desai	1,10,000	5,069	0.15
5	Neeraj Rathod	99,000	4,562	0.13
6	Munish	7,50,000	34,562	1.02
7	Awadhesh Kumar Sitaram Gupta	4,50,001	20,737	0.61
8	Pritam Dham	7,50,000	34,562	1.02
9	Gunjan Singh	7,50,000	34,562	1.02
10	Priya T Raichana	3,00,000	13,825	0.41
11	Chetan Balubhai Patel	12,88,583	59,382	1.75
12	Kinnari Chetan Patel	19,88,101	91,618	2.70
13	Prarthee Chetan Patel	3,85,325	17,757	0.52
14	Hardee Chetan Patel	5,39,900	24,880	0.73
	TOTAL	**86,05,910**	**3,96,586**	**11.68%**

AMARNATH SECURITIES LIMITED

CIN No.: L67120GJ1994PLC023254

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Corporate Office: Unit No 705, Minerva Estate, A Wing, 02 Commercial Tower Mulund West - 400080.

A Statement of Unaudited Financial Results for the Quarter ended 30th September, 2026

(Rs. in Lakh)

Particulars		Quarter ended on			Half Year ended on (Cumulative)		Year ended on
(Refer Notes Below)		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from operations**						
	Interest Income	-	0.00	10.18	0.00	18.99	0.28
	Dividend Income	-	-	0.05	-	0.05	0.05
	Total revenue from operations	-	0.00	10.23	0.00	19.04	0.33
2	**Other income**	6.87	15.00	-	21.87	-	80.68
3	**Total Income (1+2)**	6.87	15.00	10.23	21.87	19.04	81.01
4	**Expenses**					-	
	Finance Cost	0.08	-	0.86	0.08	1.48	2.78
	Fees and Commission Expense	1.73	1.32	-	3.05	-	4.17
	Loss on derecognition of FA (at amortized cost)	-	-	-	-	-	539.52
	Employee Benefits Expenses	2.05	2.30	0.23	4.35	0.23	41.07
	Depreciation, amortization and impairment	0.01	0.01	-	0.02	-	-
	Other expense	2.62	10.84	3.85	13.46	6.06	14.38
	Total Expenses	6.49	14.47	4.94	20.96	7.77	601.92
5	**Profit / (Loss) before exceptional items and tax (3-4)**	0.38	0.53	5.29	0.91	11.27	-520.91
6	Exceptional items	-	-	-	-	-	-
7	**Profit / (Loss) before tax (5+6)**	0.38	0.53	5.29	0.91	11.27	-520.91
8	Tax expense:						
	Current tax	-	-	1.44	-	3.04	-
	Earlier Year tax	-	-	-	-	-	-
9	**Profit (Loss) for the period from continuing operations (7-8)**	0.38	0.53	3.85	0.91	8.23	-520.91
10	Profit/(loss) from discontinuing operations before Tax	-	-	-	-		-
11	Tax expense of discontinuing operations	-	-	-	-		-
12	Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-		-
13	**Profit / (Loss) for the period (9+12)**	0.38	0.53	3.85	0.91	8.23	-520.91
14	**Other Comprehensive Income**						
	Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified subsequently to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other Comprehensive Income, net of tax	-	-	-	-	-	-
15	**Total Comprehensive Income for the period (13+14)**	0.38	0.53	3.85	0.91	8.23	-520.91

16	Paid-up equity shares capital (Face Value per share Rs. 10/-)	30.002	30.002	30.002	30.002	30.002	30.002
17	Reserves excluding Revaluation Reserves						
18	Earnings Per Share of Rs. 10/- each (for continuing operations)						
	- Basic	0.01	0.02	0.13	0.03	0.27	-17.36
	- Diluted	0.01	0.02	0.13	0.03	0.27	-17.36
19	Earnings Per Share of Rs. 10/- each (for discontinued operations)						
	- Basic	-	-	-	-	-	-
	- Diluted	-	-	-	-	-	-
20	Earnings Per Share of Rs. 10/- each (for discontinued & continuing operations)						
	- Basic	0.01	0.02	0.13	0.03	0.27	-17.36
	- Diluted	0.01	0.02	0.13	0.03	0.27	-17.36
21	Debt Equity ratio	-	-	-	-	-	-
22	Debt service coverage ratio	-	-	-	-	-	-
23	Interest service coverage ratio	-	-	-	-	-	-

Notes:

1. The above Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board Of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on November 14, 2026
2. The Financial Results includes that during the quarter, the Company has recognised revenue of Rs. 6.87 lakh arising from the write-back of a loan amount payable to a related party, based on the management's decision.
3. The statutory auditors of the company have carried out the limited review.
4. The Company does not have any subsidiary / associate.
5. Due to Change in Management the Company yet to make application / intimation to the Reserve Bank of India, seeking approval for the aforesaid changes. As of the date of signing of these financial statements, the said approval from the RBI pending.
6. The financial results indicate that the Company's entire net worth has been eroded.
7. The Company is operating only in one segment i.e. Finance and Investment. Hence segment reporting is not given.

For and on behalf of the Board of Directors of
Amarnath Securities Limited

Chetan Balubhai Patel
Whole-Time Director
and Chief Executive Officer
DIN: 03556088

AMARNATH SECURITIES LTD. Mumbai

Prarthee Chetan Patel
Chief Executive Officer

Place: Ahmedabad
Date: 14/11/2026

AMARNATH SECURITIES LIMITED

CIN No. L67120GJ1994PLC023254

Reg. Office:- 1/104, Sarthak, Opp. C.T. Centre, B/H. Swastik Cross Road, C.G. Road, Ahmadabad - 38009.

Corporate Office: Unit No 705, Minerva Estate, A Wing, 02 Commercial Tower Mulund West - 400080.

Statement of Financial Results as at 30th September, 2026

(Rs. In Lakh)

Sr. No.	Particulars	As at 30-09-2026 (Unaudited)	As at 31-03-2026 (Audited)
	ASSETS		
	Financial Assets		
	Cash and cash equivalents	2.18	3.48
	Bank balance other than (a) above	-	-
	Derivative Financial Instruments	-	-
	Receivables	-	-
1	(i) Trade Receivables	-	-
	(ii) Other Receivables	0.62	-
	Loans	20.89	2.50
	Investments	0.51	0.51
	Other Financial Assets	2.81	-
	Total Financial Assets	**27.00**	**6.49**
	Non Financial Assets		
	Inventories	-	-
	Current tax assets (Net):	-	-
	Deffered tax Assets (Net):	-	-
	Investment Property	-	-
	Biological assets other than bearer plants	-	-
2	Property, Plant and Equipment	0.11	-
	Capital work in progress	-	-
	Intangible assets under development	-	-
	Right of Use	-	-
	Current Intangible Assets	-	-
	Other non financial Assets	-	-
	Total Non Financial Assets	**0.11**	-
	TOTAL ASSETS	**27.10**	**6.49**
	EQUITY AND LIABILITIES		
	Equity		
1	Equity share capital	300.02	300.02
	Other Equity	(372.15)	(373.06)
	Total Equity attributable to owners of parent	**(72.13)**	**(73.04)**
	Non controlling Interest		-
2	**Liabilities**		
2.1	**Financial Liabilities**		
	Derivative Financial Instruments:	-	
	Payables	-	
	(I)Trade Payables	-	
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
	(II) Other Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	1.27	1.05
	Debt Securities	-	-
	Borrowings (Other than Debt Securities)	78.55	55.95
	Lease Liabilities	-	-
	Subordinated Liabilities	-	-
	Other Financial Liabilities	-	-
	Total Financial Liabilities	**79.83**	**57.00**

2.2	Non Financial Liabilities		
	Current financial Liabilities (Net):	-	
	Provisions	19.41	22.53
	Deffered tax Liabilities (Net):	-	-
	Other Non Financial Liabilities	-	-
	Total Non Financial Liabilities	**19.41**	**22.53**
	Total Liabilities	**99.24**	**79.53**
	TOTAL EQUITY AND LIABILITIES	**27.10**	**6.49**

a) The Company is operating only in one segment i.e. Finance and Investment. Hence segment reporting is not given.

b) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder.

c) The Company does not have any subsidiary / associate.

d) The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on November 14, 2026.

e) Due to Change in Management the Company yet to make application / intimation to the Reserve Bank of India, seeking approval for the aforesaid changes. As of the date of signing of these financial statements, the said approval from the RBI pending.

f) Previous year's figures are re-grouped, re-classified wherever necessary.

For and on behalf of the Board of Directors of
Amarnath Securities Limited

Chetan Balubhai Patel
Whole-Time Director
and Chief Executive Officer
DIN: 03556088

AMARNATH SECURITIES LTD. Mumbai

Prarthee Chetan Patel
Chief Executive Officer

Place: Ahmedabad
Date: 14/11/2026

AMARNATH SECURITIES LIMITED

CIN No.: L67120GJ1994PLC023254

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STATEMENT OF CASH FLOWS FOR THE PERIOD FROM APRIL 1, 2026 TO SEPTEMBER 30, 2026

(Rs. In Lakh)

	Particualrs	Half Year ended As at 30-09-2026	Year Ended As at 31-03-2026
A	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net (Loss) \ Profit before tax	0.91	(520.91)
	Adjustments for :		
	Finance Cost	0.08	2.78
	Net gain on fair value changes	-	-
	Depreciation	0.02	-
	Other Non Cash Adjustments		
	Changes in Working Capital:-		
	Adjustment for (Increase) / Decrease in Operating Assets and liabilities		
	Provision	(3.11)	2.58
	Other Financial & Non-Financial Assets	(2.81)	0.53
	Long/Short term Loans & Advances	(18.39)	537.82
	Trade payables & Other Liabilities	0.23	0.36
	Other Financial & Non-Financial Liabilities	-	(17.24)
	Trade Receivables	(0.62)	-
	Cash generated from Operations	(23.70)	5.93
	Direct taxes paid	-	-
	NET CASH GENERATED FROM OPERATING ACTIVITIES	**(23.70)**	**5.93**
B	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Property, Plant and Equipment	(0.13)	-
	Purchase of /additions in investments measured at FVTPL	-	-
	NET CASH USED IN INVESTING ACTIVITIES	**(0.13)**	**-**
C	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Short Term/Long Term Borrowing	22.60	-
	Finance Cost	(0.08)	(2.78)
	NET CASH USED IN FINANCING ACTIVITIES	**22.51**	**(2.78)**
	NET INCREASE/(DECEREASE) IN CASH AND CASH EQUIVALENTS	**(1.31)**	**3.14**
	Cash and cash equivalents at the beginning of the year	3.48	0.34
	Cash and cash equivalents at the end of the year	**2.18**	**3.48**
	Components of Cash & Cash Equivalents		
	Cash on Hand	0.06	0.16
	Balances with banks:		
	a) In current account	2.12	3.33
	Total Cash and Bank Equivalents (As per Note 10)	**2.18**	**3.48**

For and on behalf of the Board of Directors of
Amarnath Securities Limited

Chetan Patel
Whole-time director
and Chief Financial Officer
DIN: 03556088

AMARNATH SECURITIES LTD. Mumbai

Prarthee Chetan Patel
Chief Executive Officer

Place: Ahmedabad
Date: 14/11/2026

Independent Auditors' Review Report on the Quarterly and Half Year ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

To
The Board of Directors,
AMARNATH SECURITIES LIMITED
[CIN: L67120GJ1994PLC023254]
Ahmedabad

We have reviewed the accompanying statement of unaudited financial results of AMARNATH SECURITIES LIMITED ("The Company") for the quarter and half year ended September 30, 2026 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Scope Of Review

This statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of Listing Regulation read with circulars issued by SEBI. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Qualified Conclusion

Based on our review conducted as above, with the exception of the matter described in the 'Basis for Qualified Conclusion' para below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Qualified Conclusion

1. We have not received documents regarding RBI compliances from the auditee NBFC company until the issue of this report. Hence, we are unable to determine the possible effects of the same, if any.

H K SHAH & CO. FRN 109583/W C&AG No. WRO/510 RBI UCN. 122900 MEF No. 04060 AHMEDABAD CHARTERED ACCOUNTANTS

PTO

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Branch Offices: Gujarat, Maharashtra, Tamil Nadu & Uttar Pradesh

2. In light of the recent developments and the information available to us, the liabilities of the Company appear to have been compromised, and the management has not been able to clarify the details in this regard. In view of the above, we are unable to comment on the merits or otherwise, and to quantify the effect on the Profit or Loss as well as on the Assets and Liabilities of the Company as on the reporting date.

3. In the absence of a whole-time company secretary for a part of the quarter under review, we are unable to determine any extent or effects of possible consequential secretarial non-compliances, if any, arising from the absence of a Company Secretary during the year. Further, we have also not received the secretarial audit report for the previous year and the company has not provided for or paid any interest on the share application money received.

4. We are unable to verify certain expense amounts due to non-availability or limited availability of related documentation. For instance, the leave and license agreement in respect of the premise is in the personal name of a director. However, rent expense of Rs. 0.21 lakhs for the quarter ended September 30, 2026 in respect of this premise has been charged to the company's books. In the absence of the agreement being in the company's name, we are unable to comment on company's right to use the premise and the appropriateness of recording this expense in the financial results.

5. We have not received the relevant supporting documents for the investment balance recorded in the company's books, and such documents were not made available for our examination. Accordingly, we are unable to verify the investment's existence, ownership, carrying value and presentation in the financial results.

6. We have not yet received the agreements relating to loans and advances granted by the company for our review. Accordingly, we could not verify the relevant terms and conditions or assess whether any adjustments may be required to the related balances, interest income, impairment provisions and disclosures in the financial results.

Emphasis of Matters

1. We draw attention to the financial statements which explains that during the quarter, the company has recognised revenue of Rs. 6.87 lakh arising from the write-back of a loan amount payable to a related party, based on the management's decision.

Other Matter

1. We draw attention in the financial statements, which indicates that the company's entire net worth has been eroded.
2. We draw attention to Annexure A to the Scrutinizer's Report (Form MGT-13) for the Company's 32nd Annual General Meeting, which is available on the BSE website.

For
H K Shah & Co.,
Chartered Accountants
FRN.: 109583W

H K Shah
Partner
M.No.: 042758

H K SHAH & CO.
FRN 109583 W
C&AG No WRO/510
RBI UCN 122900
MEF No. 04060
AHMEDABAD
CHARTERED ACCOUNTANTS

Place: Ahmedabad
Date: 14/11/2026
UDIN: 26042758NZSBPR4929