



Date: 27/02/ 2026

To,
BSE LTD
P J Towers,
Dalal Street,
Mumbai-400 001
Scrip Code: 526905

Subject: Intimation cum Outcome of the Board Meeting of Padmanabh Industries Limited ("the Company") held as on 27th February, 2026

Dear Sir/Madam,

We would like to inform you that the Board of Directors of the Company at their meeting held on Friday, 27th February 2026, have approved the following agenda items:

1. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has appointed Mr. Akash Parmar [DIN: 11570362] as Managing Director of the Company w.e.f. 27th February 2026 for a period of five consecutive years, subject to the approval of regulatory/statutory authorities and the shareholders of the Company at the General Meeting.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 are provided in "**Annexure-I**"

2. Mr. Dhairya Bharatbhai Shah [DIN: 11196986] has resigned from post of Managing Director of the Company with effect from February 27, 2026 due pursuing other professional opportunities. He has confirmed that there is no material reason for her resignation other than mentioned in her resignation letter.

The details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 are provided in "**Annexure-II**"

The Meeting was started at 06:00 PM and concluded at 06:30 PM.

Thanking you

For, Padmanabh Industries Limited

.....
Manali Rajeshbhai Patel
Director
DIN: 11196600



“ANNEXURE-I”

Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

| Details of events that need to be provided | Information of events |
|---|---|
| | Mr. Akash Parmar [DIN: 11570362] |
| Reason for change viz., appointment, resignation, removal, death or otherwise | Appointment |
| Date of appointment /Cessation (as applicable) & term of appointment | 27th February, 2026 |
| Term of Appointment (if any) | He has been appointed as Managing Director of the Company for a period of five years starting from 27th February 2026 to 26th February 2031 subject to the approvals of shareholders in General Meeting |
| Brief profile (in case of appointment) | He holds a Master of Engineering degree from New Zealand and possesses over three years of experience in business development and team leadership. |
| Relationships between directors (in case of appointment of a director) | None |
| Names of listed entities in which the Appointing director holds directorship (in case of appointment of a director) | None |
| Names of unlisted entities in which the Appointing director holds directorship (in case of appointment of a director) | None |
| Information as required pursuant to Circular No. LIST/COMP/14/2018- 19 issued by BSE Limited dated 20th June, 2018 | Mr. Akash Parmar is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. |
| No. of shares held | NIL |

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CIN: L17110GJ1994PLC023396

Registered Office: 315/B Block, Sakar-9, Beside old Reserve Bank of India, Ashram Road,
Near City Gold, Navrangpura, Ahmedabad, Gujarat 380009

Phone: +91 9978191959 Email ID: padmanabhindustries@gmail.com



“ANNEXURE-II”

Disclosure of events and information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

| Details of events that need to be provided | Information of events |
|--|---|
| | Mr. Dhairya Bharatbhai Shah [DIN: 11196986] |
| Reason for change viz., appointment, resignation, removal, death or otherwise | Resignation of Mr Dhairya Bharatbhai Shah [DIN: 11196986] as a Managing Director of the Company, with effect from close of business hours on February 27, 2026. |
| Date of appointment -/Cessation (as applicable) & term of appointment | close of business hours on February 27, 2026 |
| Brief profile (in case of appointment) | Not Applicable |
| Relationships between directors (in case of appointment of a director) | Not Applicable |
| Letter of Resignation along with detailed reasons for resignation | As enclosed |
| Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any | NIL |

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Phone: +91 9978191959 Email ID: padmanabhindustries@gmail.com

Date : 27-02-2026

From
Dhairya Bharatbhai Shah
A-9, Lakshadeep Appartment,
Opp. Dhabarnagar, Shahibaug,
Ahmedabad, Gujarat - 380004

To,
Board of Director
Padmanabh Industries Limited
315/B Block, Sakar-9, Beside old RBI,
Near City Gold, Ashram Road,
Navrangpura, Ahmedabad,
Gujarat, India, 380009

Sub.: Resignation Letter from the Post of Managing Director

Respected Board Members,

I am writing to formally tender my resignation from my position as Managing Director of M/s. Padmanabh Industries Limited, with immediate effect, due to pursuing other professional opportunities.

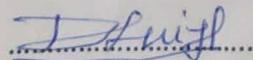
It has been an honor to serve in M/s. Padmanabh Industries Limited over the course of my tenure, and I am proud of the achievements we have accomplished together. I deeply appreciate the trust and support that the board, executive team, and employees have shown me. The opportunity to contribute to the company's growth and navigate its financial strategy during such a transformative period has been incredibly rewarding.

I am committed to ensuring a smooth transition during my remaining time here. I will work closely with the executive team and the board to ensure that my responsibilities are effectively handed over, and I am available to assist with the recruitment of my successor if required.

I am grateful for the opportunities I have had at M/s. Padmanabh Industries Limited and wish the company continued success in the future.

Further I hereby confirm that there is no any other reason of my resignation except mentioned above.

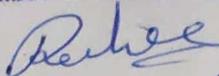
Sincerely,



Dhairya B. Shah
Managing Director
DIN: 11196986

Received by

FOR, PADMANABH INDUSTRIES LIMITED



DIRECTOR

Rahul Parmar