

Ref: CAGL/EQ/2026-27/02

April 06, 2026

**To**

**BSE Limited**

**Phiroze Jeejeebhoy Towers**

**Dalal Street**

**Mumbai - 400001**

*Scrip code: 541770*

**National Stock Exchange of India Limited**

**Exchange Plaza, C-1, Block G,**

**Bandra Kurla Complex, Bandra (East)**

**Mumbai - 400051**

*Scrip code: CREDITACC*

Dear Sir/Madam,

**Sub.: Interim Business Update - March 2026**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find enclosed Interim Business Update - March 2026 for your information and record.

Request you to take this intimation on record.

Thanking you,

Yours' Truly

**For CreditAccess Grameen Limited**

**Deepti Ramani**

**Company Secretary & Compliance Officer**

Encl.: As above



# CreditAccess Grameen Limited

## Interim Business Update

March 2026

Note: The operational figures mentioned in the presentation are provisional numbers, subject to limited review by Joint Statutory Auditors, and approval of the Audit Committee and Board of Directors of the Company



Being  
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& Responsible

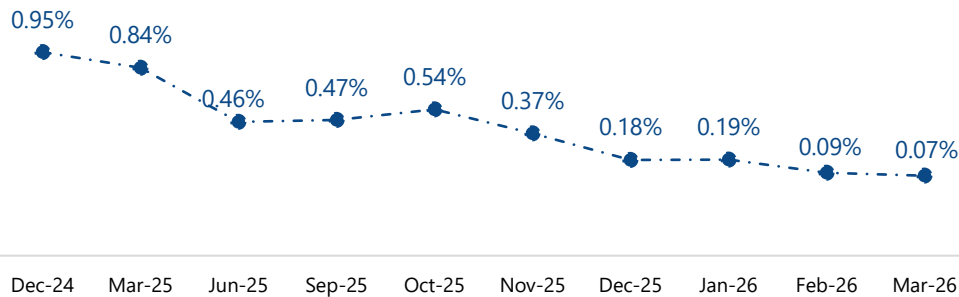
# Closing FY26 On A Strong Footing, Poised For Growth Acceleration In FY27

## Strong Business Momentum

	Mar-25	Dec-25	Mar-26	QoQ %	YoY%
GLP (INR Cr)	25,948	26,566	29,590	11%	14%
- Karnataka	8,068	7,989	8,697	9%	8%
- Other States	17,879	18,577	20,893	12%	17%
	Q4 FY25	Q3 FY26	Q4 FY26	QoQ %	YoY%
Disbursements (INR Cr)	6,472	5,767	8,313	44%	28%
Borrower Additions (Lakh)	2.6	2.1	3.3	57%	27%
Branch Network	2,063	2,222	2,236	1%	8%

## Asset Quality Completely Normalised

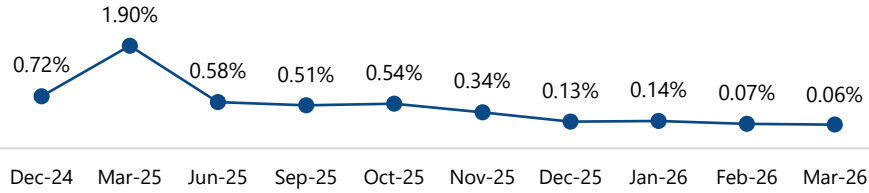
Monthly PAR 15+ accretion continuously trending lower...



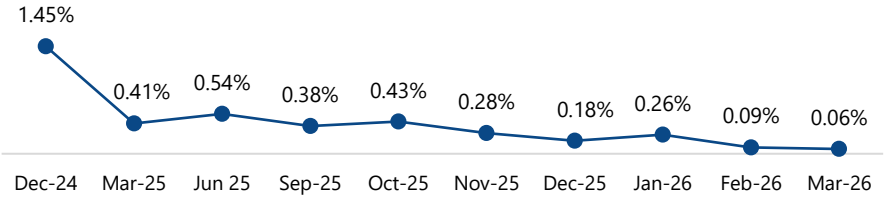
- ✓ GLP growth of 14% YoY in FY26, in line with the annual growth guidance
  - ❑ Portfolio growth despite 7.6% write-offs in FY26 resulting from microfinance industry crisis
- ✓ Disbursements of INR 24,860 Cr in FY26, up 24% YoY
  - ❑ Delivered one-of the strongest quarterly disbursements at INR 8,313 Cr in Q4 FY26, up 28% YoY
- ✓ 9.8 lakh new borrowers added in FY26, including 3.3 lakh in Q4 FY26
- ✓ Mahi (digital customer app) saw 8.4 lakh customers onboarded during FY26, taking the overall base to 11.2 lakh
- ✓ Retail finance share at 18% in Mar-26 vs. 6% in Mar-25, led by retention & graduation of high-vintage & good performing borrowers
- ✓ Asset quality completely normalised across all geographies, with overall X-Bucket CE of 99.84% in Mar-26
- ✓ 183 new branches opened in FY26; including 18 branches in Q4 FY26
- ✓ Employee base held steady QoQ at 21,941 in Mar-26

# Consistent Improvement In PAR 15+ Accretion Trend Across All Geographies

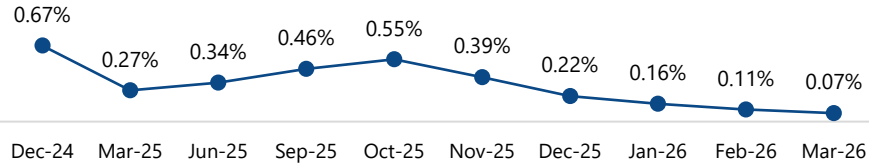
**Karnataka – Monthly PAR 15+ Accretion/AUM Rate**



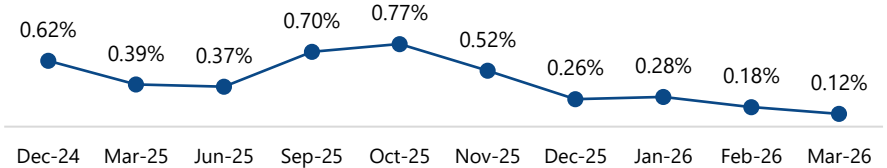
**Tamil Nadu – Monthly PAR 15+ Accretion/AUM Rate**



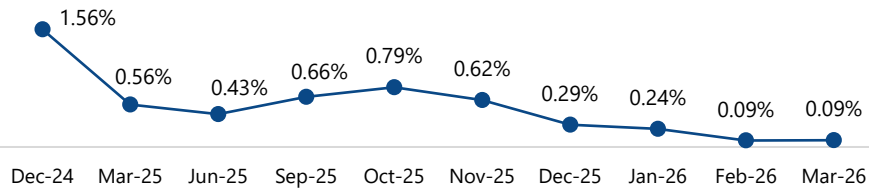
**Maharashtra – Monthly PAR 15+ Accretion/AUM Rate**



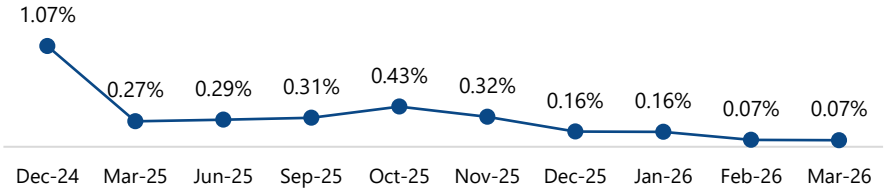
**Madhya Pradesh – Monthly PAR 15+ Accretion/AUM Rate**



**Bihar & UP – Monthly PAR 15+ Accretion/AUM Rate**



**Other States – Monthly PAR 15+ Accretion/AUM Rate**



## Reduction In PAR Buckets Led By Lower New PAR Accretion

PAR Buckets	Dec-25	Mar-26
<b>PAR 0+ %</b>	<b>4.4%</b>	<b>3.0%</b>
<b>PAR 30+ %</b>	<b>3.8%</b>	<b>2.7%</b>
<b>PAR 60+ %</b>	<b>3.4%</b>	<b>2.5%</b>
<b>PAR 90+ %</b>	<b>2.9%</b>	<b>2.3%</b>

PAR Trend	Dec-25		Mar-26	
Top 5 States	PAR 0+	PAR 90+	PAR 0+	PAR 90+
Karnataka	5.6%	4.0%	3.6%	2.8%
Maharashtra	3.3%	2.1%	2.5%	2.0%
Tamil Nadu	4.0%	2.8%	2.8%	2.0%
Madhya Pradesh	4.5%	2.7%	3.5%	2.7%
Bihar	6.6%	4.2%	4.3%	3.3%
Others	3.4%	2.2%	2.2%	1.7%
<b>Total</b>	<b>4.4%</b>	<b>2.9%</b>	<b>3.0%</b>	<b>2.3%</b>

- ✓ PAR buckets exhibited a meaningful improvement QoQ led by lower new PAR accretion
- ✓ PAR 1-90 at 70 bps, back to pre-crisis levels
- ✓ Improvement witnessed across all operating geographies



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FEB 2026-FEB 2027

INDIA

## For Further Queries:

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