



BRNL/CS/2025-26/33

15th December, 2025

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(BSE Scrip Code: 540700)

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot no. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
(NSE Symbol: BRNL)

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Intimation received from Promoter of the Company

Pursuant to Regulations 30 and 30A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read together with schedule III and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, we would like to inform you that we have received an intimation from Srei Infrastructure Finance Limited, Promoter of the Company, intimating that they have entered into a Framework Agreement by and amongst Srei Equipment Finance Limited (SEFL), Srei Infrastructure Finance Limited (SIFL) and Jemtec Engineering Private Limited (JEPL) on Thursday, December 11, 2025, to sell and transfer 1,66,30,000 equity shares of the Company having a face value of INR 10 each, representing 19.81% of the total paid-up equity share capital of the Company with all benefits, rights, unpaid dividends, title, interest and entitlements accrued in relation such Shares to Jemtec Engineering Private Limited, at a future date, as mutually agreed upon by the parties.

The disclosure as received from SIFL is attached herewith for your information and record.

Details required under SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as hereunder –

Particulars of Information	Response
5(A)(b) If the listed entity is not a party to the agreement:	
i. name of the party entering into such an agreement and the relationship with the listed entity;	Framework Agreement by and amongst Srei Equipment Finance Limited (SEFL), Srei Infrastructure Finance Limited (SIFL) and Jemtec Engineering Private Limited (JEPL) Srei Infrastructure Finance Limited is the Promoter of the Company, Srei Equipment Finance Limited (SEFL) is a wholly owned subsidiary of Srei Infrastructure Finance Limited (SIFL) and Jemtec Engineering Private Limited (JEPL) is a third party.
ii. details of the counterparties to the agreement (including name and relationship with the listed entity);	Same as above
iii. date of entering into the agreement.	Thursday, December 11, 2025
c) purpose of entering into the agreement;	Framework Agreement by and amongst Srei Equipment Finance Limited (SEFL), Srei Infrastructure Finance Limited (SIFL) and

Bharat Road Network Limited

CIN: L45203WB2006PLC112235

Registered Office: Plot No. X1 – 2 & 3, Ground Floor, Block – EP, Sector – V, Salt Lake City, Kolkata – 700 091

Tel.: +91 33 6666 2700 **Email:** corporate@brnl.in

Website: www.brnl.in



	Jemtec Engineering Private Limited (JEPL) for sale and transfer 1,66,30,000 equity shares of the Company having a face value of INR 10 each, representing 19.81% of the total paid-up equity share capital of the Company with all benefits, rights, unpaid dividends, title, interest and entitlements accrued in relation such Shares to Jemtec Engineering Private Limited, at a future date, as mutually agreed upon by the parties.
d) shareholding, if any, in the entity with whom the agreement is executed;	Srei Infrastructure Finance Limited is the promoter of the Company holding 19.81% of the total paid-up equity share capital of the Company.
e) significant terms of the agreement (in brief);	Framework Agreement by and amongst Srei Equipment Finance Limited (SEFL), Srei Infrastructure Finance Limited (SIFL) and Jemtec Engineering Private Limited (JEPL) for sale and transfer 1,66,30,000 equity shares of the Company having a face value of INR 10 each, representing 19.81% of the total paid-up equity share capital of the Company with all benefits, rights, unpaid dividends, title, interest and entitlements accrued in relation such Shares to Jemtec Engineering Private Limited, at a future date, as mutually agreed upon by the parties.
f) extent and the nature of impact on management or control of the listed entity;	Impact on Management / control of the Company to the extent of 19.81% of the total paid-up equity share capital of the Company.
g) details and quantification of the restriction or liability imposed upon the listed entity;	Not known
h) whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Srei Infrastructure Finance Limited which is a party to the Framework Agreement is the promoter of the Company holding 19.81% of the total paid-up equity share capital of the Company.
i) whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”;	No
j) in case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable
k) any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable

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l) in case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier).	Not Applicable
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Yours faithfully,

For **Bharat Road Network Limited**

Ankita Rathi

Company Secretary and Compliance Officers

ACS – A46263

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