

NAVA/SECTL/496/2025-26

March 10, 2026

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No.C/1, G Block  
Bandra Kurla Complex, Bandra (E)  
MUMBAI – 400 051  
NSE Symbol: 'NAVA'

Dept. of Corp. Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
MUMBAI – 400 001

Scrip Code: '513023' / 'NAVA'

Dear Sir,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Proposed incorporation of two Wholly Owned Subsidiary Companies.**

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This is to inform that, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended, the Board of Directors ("Board") of the Company, at its meeting held today, i.e., Tuesday, March 10, 2026, has approved the incorporation of two (2) wholly owned subsidiaries of the Company in GIFT City IFSC, Gujarat.

The disclosures as required under Regulation 30 of the SEBI Listing Regulations, read with the SEBI Master Circular dated November 11, 2024, and other applicable circulars, are enclosed herewith as Annexure – 1.

The meeting of the Board of Directors commenced at 11:00 a.m. (IST) and concluded at 12:30 p.m. (IST).

Web-link: <https://www.navalimited.com/investors/stock-exchange-disclosures/disclosures/>

Kindly take the same on record and acknowledge the receipt.

Thanking you,  
Yours faithfully,  
for **NAVA LIMITED**

VSN Raju  
Company Secretary  
& Vice President

Encl: as above.

**Annexure – 1**

Sl. No.	Particulars	Entity 1 Details	Entity 2 Details
1	Name of the entity & country of incorporation	Proposed Name: Nava Agrivest (IFSC) Private Limited, or such other name as may be approved by the appropriate authority(ies). Country of Incorporation: India	Proposed Name: Nava Holdings (IFSC) Private Limited, or such other name as may be approved by the appropriate authority(ies). Country of Incorporation: India
2	Name of holding company	The proposed company will be incorporated as a wholly owned subsidiary of Nava Limited (the “Holding Company”).	The proposed company will be incorporated as a wholly owned subsidiary of Nava Limited (the “Holding Company”).
3	Industry to which the entity belongs	Investment Holding Company	Investment Holding Company
4	Brief background about the entity to be incorporated	The company is proposed to be incorporated as an Investment Holding Company focused on investments into commercial agricultural across regions.  It will hold investments in Step-Down Subsidiaries (SDS) engaged in commercial agricultural and facilitate structured overseas agricultural investments under the IFSC framework.	The company is proposed to be incorporated as an Investment Holding Company for investments in group businesses other than commercial agriculture.
5	Governmental or regulatory approvals required	Necessary approvals will be obtained from the Ministry of Corporate Affairs (MCA); the International Financial Services Centres Authority (IFSCA) and such other authorities as may be applicable.	Necessary approvals will be obtained from the Ministry of Corporate Affairs (MCA); the International Financial Services Centres Authority (IFSCA) and such other authorities as may be applicable.
6	Nature of consideration	The proposed initial capital of the wholly owned subsidiary will be infused in cash from the internal accruals of the holding company.	The proposed initial capital of the wholly owned subsidiary will be infused in cash from the internal accruals of the holding company.
7	Cost of acquisition / price of shares	Proposed Initial Investment: USD 0.2 million. The initial share capital will be subscribed at face value.	Proposed Initial Investment: USD 0.2 million. The initial share capital will be subscribed at face value.

		However, for the purpose of incorporation, an amount of ₹1,00,000 (Rupees One Lakh) will be invested initially, and the remaining amount will be invested upon receipt of the required IFSC approvals.	However, for the purpose of incorporation, an amount of ₹1,00,000 (Rupees One Lakh) will be invested initially, and the remaining amount will be invested upon receipt of the required IFSC approvals.
8	Percentage of shareholding / control	100% of the share capital of the proposed entity will be held by the Holding Company.	100% of the share capital of the proposed entity will be held by the Holding Company.