

February 26, 2026

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sirs,

Sub.: Receipt of Letter of Award (LoA) – Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has received a **Letter of Award (LoA) on February 25, 2026**, from the **Government of Meghalaya Directorate of Tourism** for the **Development, Operation and Maintenance of Luxury Cottages located at Umiam in Meghalaya under Design, Build, Finance, Operate and Transfer (DBFOT) Mode on Public-Private Partnership.**

The project involves the development, operation and maintenance of a minimum of **40 (forty) luxury cottages on 10 (ten) acres of land**, along with all ancillary amenities and facilities. The project has been awarded with a **concession period of 30 (thirty) years.**

Further, the details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as Annexure.

Please find attached herewith a copy of the press release in this regard.

This is for your information and record.

Thanking you,

Yours Faithfully,
For Praveg Limited

Mukesh Chaudhary
*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

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Annexure

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

SR. No.	Particulars	Description
1	Name of the entity awarding the order(s)/ contract(s)	Government of Meghalaya Directorate of Tourism
2	Significant terms and conditions of order(s)/ contract(s) awarded in brief;	Development, operation and maintenance of a minimum of 40 (forty) prefabricated luxury cottages on 10 (ten) acres of land, along with all ancillary amenities and facilities. The project has been awarded with a concession period of 30 (thirty) years.
3	Nature of order(s)/contract(s)	Development, Operation and Maintenance of Luxury Cottages located at Umiam in Meghalaya under Design, Build, Finance, Operate and Transfer (DBFOT) Mode on Public Private Partnership.
4	Whether order(s)/contract(s) have been awarded by domestic / international entity	Government of Meghalaya Directorate of Tourism (Domestic)
5	Whether domestic or international	Domestic
6	Time period by which the order(s)/contract(s) is to be executed	18 (eighteen) months from the Appointed Date.
7	Broad consideration or size of the order(s)/ contract(s)	Not determinable at this stage
8	Whether the promoter/promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Not Applicable
9	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable

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Praveg Limited Receives Letter of Award for Luxury Tourism Project in Meghalaya

- Letter of Award received for Development, Operation and Maintenance of Luxury Cottages at Umiam in Meghalaya under DBFOT Mode on Public-Private Partnership.

Ahmedabad / Meghalaya - February 26, 2026: Praveg Limited, India's leading eco-responsible luxury resorts company, announced that it has received the Letter of Award (LoA) on February 25, 2026, from the Directorate of Tourism, Government of Meghalaya for the Development, Operation and Maintenance of Luxury Cottages located at Umiam in Meghalaya under Design, Build, Finance, Operate and Transfer (DBFOT) mode on Public-Private Partnership basis.

The Company was declared the selected bidder for the project, and pursuant to the revised terms approved by the competent authority, the project envisages the development, operation and maintenance of a minimum of **40 (forty) luxury cottages** on approximately **10 (ten) acres of land**, along with allied amenities and supporting infrastructure. The Company is required to complete development and make the project operational on a year-round basis **within 18 (eighteen) months** from the Appointed Date.

The project has been granted a **concession period of 30 (thirty) years**, commencing from the Appointed Date, providing long-term operational visibility and revenue generation potential. The Company anticipates robust performance from the upcoming resort.

Commenting on the development, **Dr. CA Vishnu Patel, Chairman and Managing Director of Praveg Limited**, said, *"We are pleased to receive the Letter of Award for this prestigious tourism infrastructure project at Umiam, Meghalaya. The project aligns with our strategy to expand eco-responsible luxury hospitality offerings across emerging and high-potential destinations. We believe this development will deliver a distinctive guest experience while contributing to tourism growth, employment generation, regional economic development, and long-term value creation for all stakeholders."*

The addition of this resort further strengthens Praveg's expanding portfolio of sustainable luxury hospitality assets across India. The project is expected to enhance accommodation capacity in Meghalaya, support destination development and reinforce the Company's asset-light concession-driven growth model.

About Praveg Limited

Praveg is a pioneer in eco-responsible luxury hospitality. The Company's resorts are located in areas of significance from a cultural and heritage point of view and places of exotic and natural beauty. The company's luxury resorts allow access to locations, where no traditional construction is possible, which allows tourism to flourish while ensuring the preservation of delicate local ecosystems. Due to the premium quality of the company's resorts and the high-end

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experience, the resorts enjoy very high occupancy, strong pre-sales at luxury hotel rates and a high return on capital due to the non-permanent structure of the resort.

Praveg is also a strong player in events due to its roots in event management and expertise in creating large, non-permanent, world-class structures in very short periods of time. The Events division has recently diversified into Weddings and Banquets hotels.

For further information please contact:

Mukesh Chaudhary

Company Secretary

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