



**Date: 21.05.2026**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001,  
Maharashtra, India  
Scrip Code: **544480**

**National Stock Exchange of India Limited**

Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051  
Maharashtra, India  
Symbol: **JSWCEMENT**

**Sub.: Investor Presentation in connection with the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2026**

**Ref.: Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In continuation of our today's intimation regarding Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2026 and pursuant to Regulation 30 of the Securities and Exchange Board of India ('Listing Obligations and Disclosure Requirements') Regulations, 2015, we enclose herewith presentation on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended 31st March, 2026.

The above information is also being hosted on the website of the Company at <https://www.jswcement.in/investor-presentation.php>.

Kindly take the same on record.

Thanking you,

Yours sincerely,

**For JSW Cement Limited**

**Sneha Bindra**

**Company Secretary and Compliance Officer**

**Membership No. 29721**

**DESH KE LIYE.**

**DESH KE HAR GHAR KE LIYE.**



**Q4 & FY 2026 Results Presentation**  
**May 21, 2026**



# Forward Looking and Cautionary Statement

*This presentation contains forward-looking statements within the meaning of applicable securities laws. These statements are based on management's current expectations and assumptions, and are subject to risks and uncertainties that could cause actual results to differ materially. Forward-looking statements include, but are not limited to, projections of financial performance, business strategy, capital expenditures, market conditions, regulatory developments, and other factors affecting the cement industry. Words such as "anticipates," "believes," "estimates," "expects," "intends," "plans," "projects," "will," "would," "could," "may," and similar expressions are intended to identify forward-looking statements. These statements reflect management's views as of the date of this presentation and are not guarantees of future performance.*

*Investors are cautioned not to place undue reliance on these forward-looking statements. Actual results may differ materially due to factors such as changes in demand for cement, fluctuations in raw material and energy prices, competition, regulatory changes, environmental considerations, and other risks detailed in the company's filings with the Securities and Exchange Board of India (SEBI) and other regulatory authorities. The company does not undertake any obligation to update or revise any forward-looking statements, except as required by law.*

*This presentation is current as of the date shown and may be updated at any time without prior notice. It is provided for informational purposes only and should not be construed as an investment advice. None of the Company or any of its affiliates, advisers or representatives accept any liability whatsoever for any loss howsoever arising from any information presented or contained in this presentation. Please note that the past performance of the Company is not, and should not be considered as, indicative of future results. Potential investors must make their own assessment of the relevance, accuracy and adequacy of the information contained in this presentation and must make such independent investigation as they may consider necessary or appropriate for such purpose.*

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Amongst the Fastest Growing Cement Companies in India

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## Financial Performance: Q4 & FY 2026

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Clear Blueprint for Creating a Pan-India Presence

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## Sustainability

Performance, Initiatives & Recognitions

# About JSW Cement



Nandyal Integrated Unit

### Amongst India's leading Conglomerates with a turnover of US\$23 Bn<sup>(1)</sup>

#### JSW Steel

- India's largest steel producer with capacity of 33.4 MTPA<sup>(2)</sup>
- Growing to 50.3 MTPA by FY30 and 63.5 MTPA<sup>(2)</sup> by FY32
- Market Cap of ~US\$ 33.2bn

#### JSW Energy

- Power producer with 13.45 GW installed generation capacity
- Targeting 30 GW generation and 40 GWh of energy storage capacity by 2030
- Market Cap of ~US\$ 9.4bn

#### JSW Infrastructure

- India's 2nd largest Private Ports operator & Fast growing Logistics Platform
- 183 MTPA ports capacity, growing to 400 MTPA by 2030
- Market Cap of ~US\$ 5.9bn

#### JSW Cement

- Capacity of 24.1 MTPA, growing to ~46.0 MTPA and developing a pan-India presence
- Lowest CO2 emission intensity in cement industry
- Market cap of ~US\$ 1.7bn

#### JSW PAINTS

- Capacity of 239,000 KLPA, with plants in Karnataka and Maharashtra
- Completed transformative acquisition of JSW Dulux (formerly known as Akzo Nobel India)
- Targeting 800,000 KLPA capacity by FY30; top 3 position in India

#### JSW EV

- 35% stake in JSW MG Motor India, 2nd largest EV passenger vehicle seller in India
- Plan to build India's largest NEV (New Energy Vehicle) complex
- Targeting 360k of PV and 100k of CV capacity by 2030

#### JSW ONE

- One-stop Digital Marketplace for manufacturing and construction MSMEs, offering a range of industrial and building material products, logistics and credit solutions via its tech platform
- GMV ~₹18,600 crore

#### Other Business lines



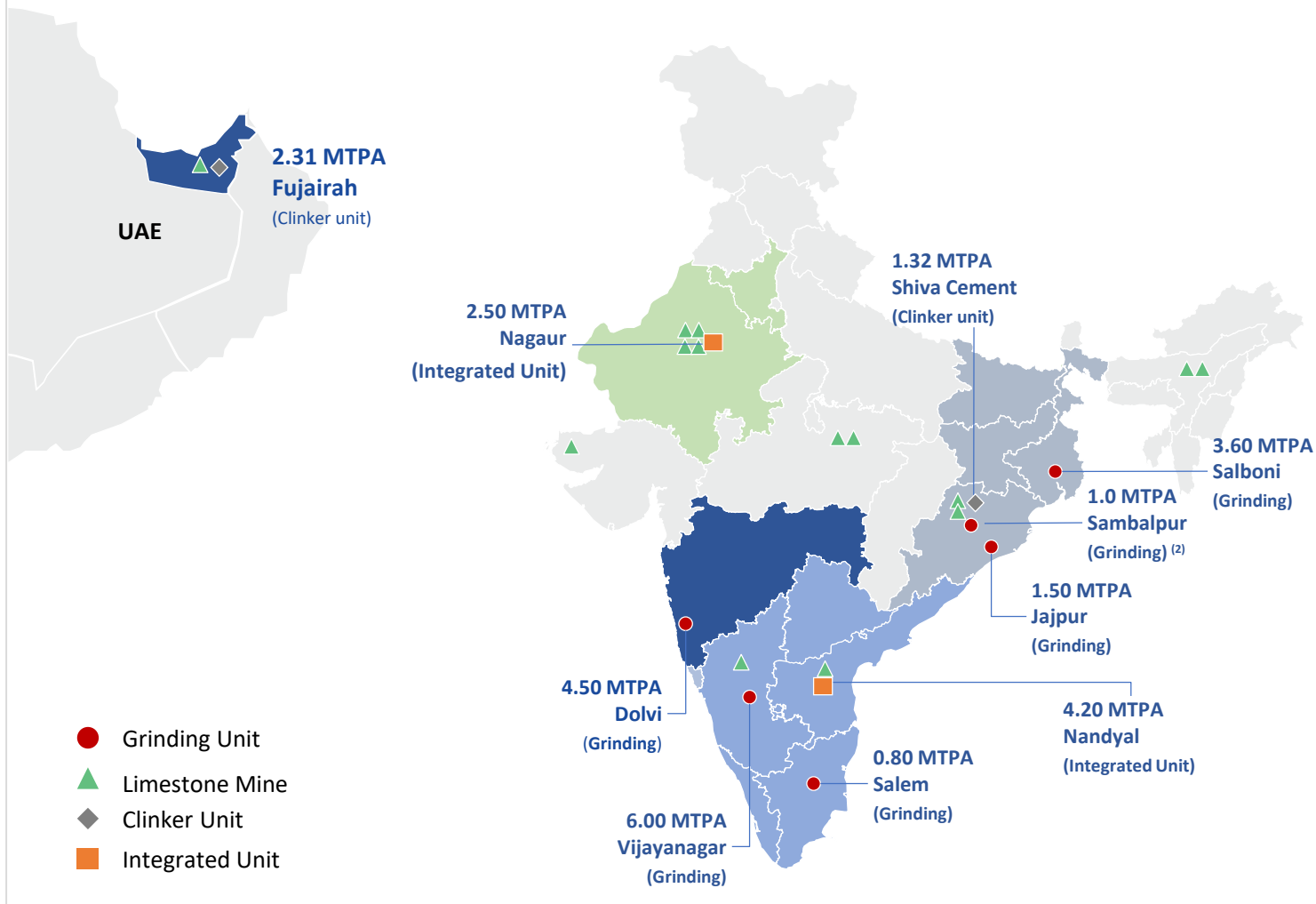
# JSW Cement: Snapshot<sup>(1)</sup>



<b>1</b>	<b>Scaled Capacity with Multi-Region Footprint</b>	<b>24.10 MTPA</b> Grinding Capacity across 8 Units	<b>9.74 MTPA</b> Clinker Capacity across 4 Units	<b>South, West, East &amp; North India &amp; UAE</b> Geographic Presence
<b>2</b>	<b>Among India's Fastest Growing Cement Manufacturers</b>	<b>14.7% <sup>(2)</sup></b> Grinding Capacity CAGR	<b>14.2% <sup>(2)</sup></b> Sales Volume CAGR	<b>15.6% <sup>(2)</sup></b> Operating EBITDA CAGR
<b>3</b>	<b>Integrated Manufacturing Set-up</b>	<b>BF Slag</b> Long-term Contracts	<b>Limestone</b> 13 mines, 1.3 bn+ MT reserves in Indian operations	<b>Clinker</b> Fully Self sufficient
<b>4</b>	<b>India's Single Largest Manufacturer of GGBS</b>	<b>5.78 MMT   41%</b> GGBS % of Total Volume Sold	<b>~84% <sup>(3)</sup></b> All-India GGBS Market Share	<b>100% BF Slag Content</b> Gives Strength and Durability to RMC
<b>5</b>	<b>Low CO<sub>2</sub> Emission Intensity and Sustainable Products</b>	<b>268 kg/ton</b> Lowest in Indian industry	<b>51%</b> Clinker to Cement Ratio	<b>77%</b> Green Cementitious Products as % of Total Volume Sold
<b>6</b>	<b>Extensive Sales and Distribution Network</b>	<b>9,800+</b> Active Dealers	<b>7,500+</b> Direct Customers	<b>51%</b> Trade Share in Cement
<b>7</b>	<b>Strong Corporate Lineage of JSW Group</b>	<b>Visionary Promoters</b> One of India's leading Conglomerates	<b>Group Synergies</b> Raw material, Power, Logistics	<b>JSW Brand</b> Customer Loyalty + Trust

# JSW Cement: Strategically Located Manufacturing Footprint

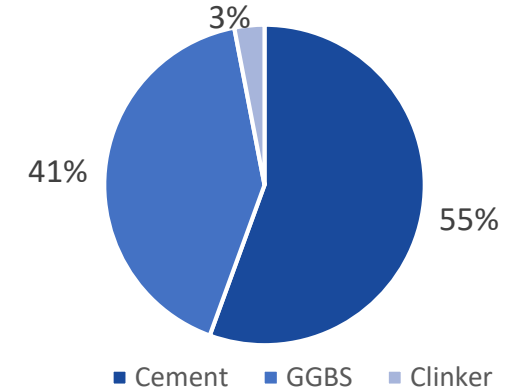
## Manufacturing Footprint



## Multi-regional presence (MTPA)

Region	Grinding Capacity	Clinker Capacity
South	11.00	2.81
West	4.50	2.31 <sup>(1)</sup>
East	6.10	1.32
North	2.50	3.30
<b>Total</b>	<b>24.10</b>	<b>9.74</b>

## Diversified Product Mix (FY26)



(1) This capacity is part of JSW FZC which is a JV

(2) The grinding unit has been set up vide a commercial arrangement with Bhushan Power and Steel Limited, exclusively for use and consumption by Shiva Cement

# FY 2026: Key Highlights

Total Volume Sold

13.96 mn MT

+10.6%

Revenue from Operations

₹ 6,512 crore

+12.0%

Operating EBITDA

₹ 1,240 crore

+43.6%

Operating EBITDA per ton

₹ 888/MT

+204/MT

## Public Listing Milestone

Successful listing of the company on NSE and BSE in August 2025



## Entry into North India

Commissioning of the Nagaur Integrated Unit in March 2026, with 3.3 MTPA clinker capacity and 2.5 MTPA grinding capacity



## Enhanced presence in East India

Shiva Cement commissioned the 1.0 MTPA Sambalpur Grinding Unit in October 2025, strengthening its presence in Eastern India



## Launched super-premium cement

Launch of super premium cement in the southern and eastern regions in July 2025



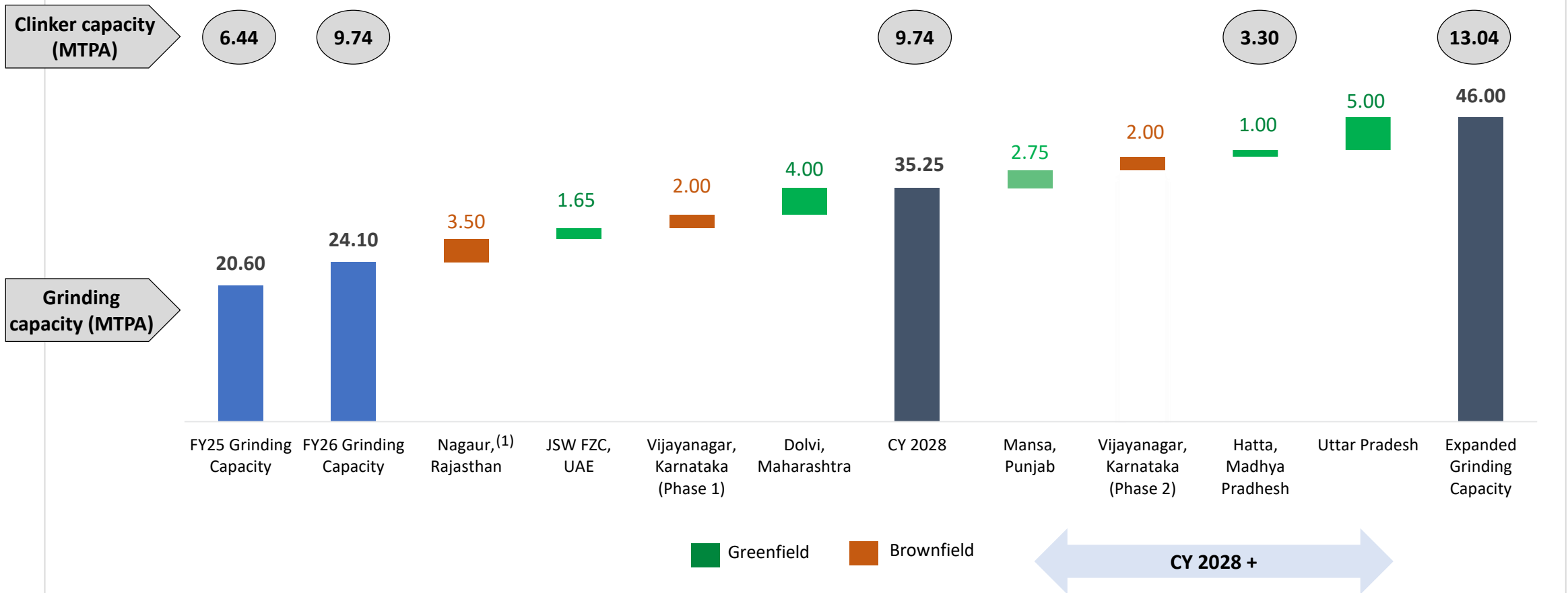
# Growth Strategy



Dolvi Grinding Unit

# JSW Cement: Road Map for Growth

## Capacity Expansion Plan



**New Project Approval (Q4 FY26) :** Setup of additional 2.5 MTPA grinding capacity at Nagaur, Rajasthan at a capital cost of ₹ 430 cr.

## Nagaur Integrated Unit *Marking JSW Cement's entry into North region*

### 3.30 MTPA Clinker and 2.50 MTPA Cement Grinding Unit

- Kiln light up successfully achieved on 17 Feb '26 and first cement dispatched on 19 Mar'26
- AFR shed wall and tunnel work completed. Structure assembly and erection is under progress
- Non-plant building and balance infrastructure works are on-going

### WHRS

- Civil works completed
- Mechanical erection work is in advance stage

### 1.0 MTPA Cement Grinding Unit

- Delivery of equipment on track and nearing completion
- Civil works of all critical buildings nearing completion
- Mechanical erection works have been initiated



Nagaur IU – Pyro-processing and Clinker Storage



Nagaur IU – cement grinding, packing & dispatch

# Key Project Updates: Nagaur Integrated Unit

## JSW Cement Jaipur Brand Launch – April 13, 2026 *Setting the Foundation in North India*

### Jaipur Brand Launch

- JSW Cement marked its entry into Rajasthan and Haryana with a landmark brand launch at Taj Rambagh Palace, Jaipur
- Attended by 800+ dealers and channel partners

### Leadership Team Set the Way Forward

- The strategic importance of the market was reinforced by addresses from the Managing Director, senior leadership and regional team, clearly articulating the Company's ambition, mindset and future roadmap
- Nation-Building Philosophy: Alignment to the brand belief “**Desh ke liye, Desh ke har ghar ke liye**”

### Music & Entertainment

- Special live performance by Adnan Sami



## Fujairah, UAE 1.65 MTPA Grinding Unit

- New company formation completed with the name “JSW Cement Middle East LLC SPC”
- Approval of land lease agreement under process
- Obtained Factory Operation Permit from local authorities; site plan approval received from Fujairah Municipality.
- EPC contract has been awarded to M/s Sinoma
- Basic engineering works is ongoing

## Mansa - Punjab 2.75 MTPA Grinding Unit

- Change in Land Use (CLU) obtained for entire plant land area
- EC approval is ongoing
- Construction power approval obtained
- Detailed engineering of major structures is under progress

## Nandyal Plant Chlorine Bypass System

- Proposed system will allow the plant to increase the Thermal Substitution Rate to ~25% by end FY27
- Engineering is in advance stage
- Material dispatches has been initiated
- Civil and fabrication works is under progress



**Baghouse and MCC Room**

# Financial Performance: Q4 & FY 2026

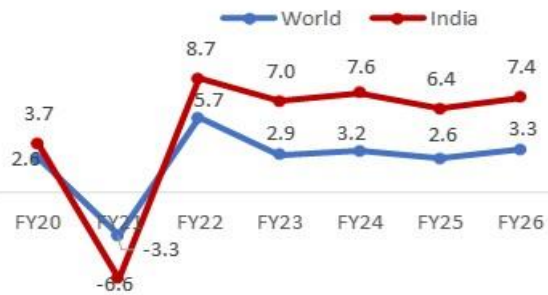


Vijayanagar Grinding Unit

Growth, Stability & Confidence continued to anchor India's economy in FY26 ...

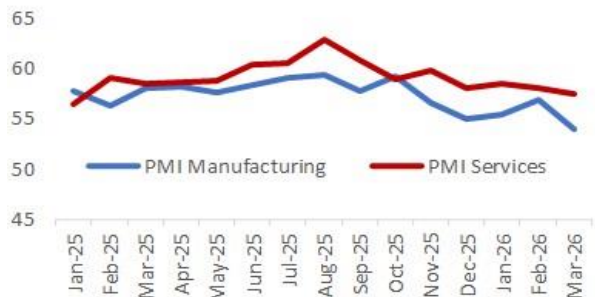
... However, in the forecast for a strong growth outlook in FY27; Govt Capex expected to be a key support amid rising costs

## RBI raised FY26 GDP forecast to 7.4% on robust broad based economic momentum



- IMF raised India's FY27 GDP growth forecast to 6.5%

## Manufacturing & Services PMI remained in expansion mode reflecting resilient business activity

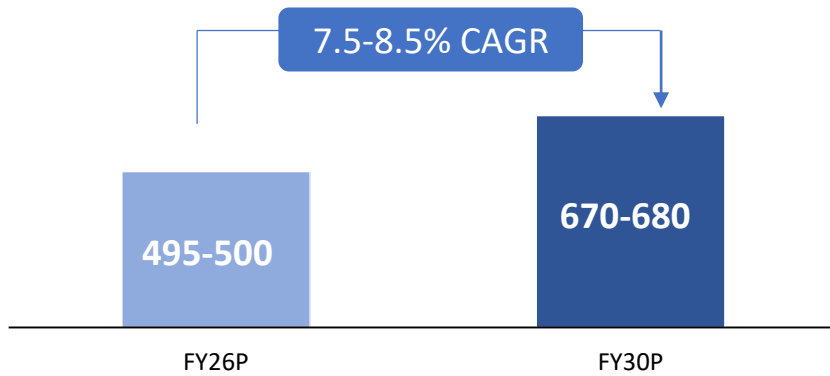


Macro factors	Impact on Economy & Impact on Cement	
<b>1 Crude Oil &amp; West Asia Conflict</b>	Brent crude has crossed \$110/barrel versus \$60-70/barrel during most of FY25	Higher crude raises prices of pet coke, imported coal, diesel and polypropylene packaging costs .... all simultaneously
<b>2 Rupee Depreciation — Amplifying Every Import Bill</b>	INR declined from ~₹85/\$ to ~₹94.5/\$ as of Apr'26 (~11% against US dollar )	Imported Pet coke, Coal are dollar denominated, implying rising prices
<b>3 RBI Interest Rates</b>	RBI's 125 bps easing cycle was built on low food inflation, stable energy and a benign global backdrop —these conditions don't hold today	Housing accounts for ~ 60% of demand. A rate pause or potential hike curbs home loan affordability, slowing new housing launches and real estate launches
<b>4 Below-Normal Monsoon 2026</b>	IMD forecast for south west monsoon is "below normal" – driven by El Nino conditions expected to develop between Jun - Sep	A "below normal" monsoon will impact construction activity across rural India
<b>5 Government Capex — The Key Demand Lifeline</b>	<ol style="list-style-type: none"> <li>Overall Govt capex (Central + State + CPSE) grew 9% YoY 11mFY26 (...vs 7% YoY FY25)</li> <li>Central Govt capex up 14.5% YoY 11mFY26 (... vs 11% YoY FY25)</li> <li>State Govt capex up 12% YoY 11mFY26 (...vs 8% YoY FY25)</li> </ol>	Govt. infrastructure spending is the sector's shock absorber Sustained central and state will support cement demand

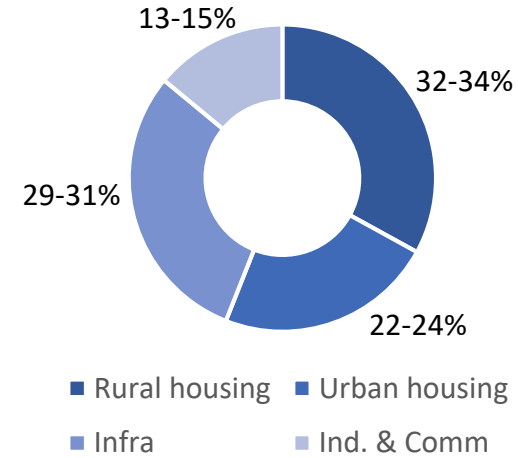
# Sector Outlook

Strong Medium-Term Growth Potential across Product Segments

## Cement demand growth to outpace capacity additions...



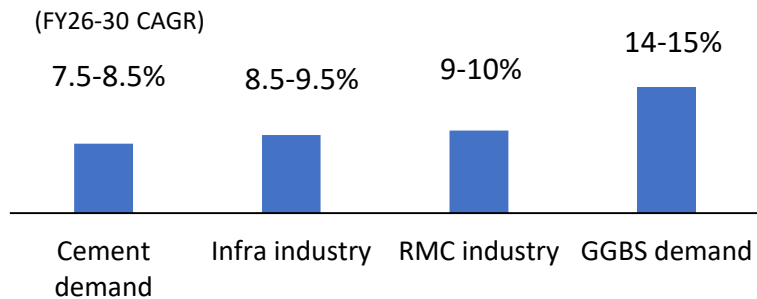
## ... with broad based demand across segments



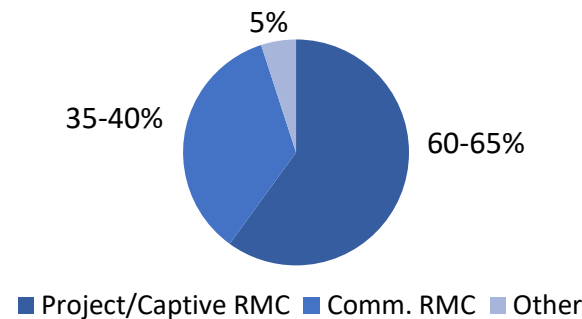
Segment	Demand CAGR (FY26-30)
Rural housing	7.0-8.0%
Urban housing	6.0-7.0%
Infrastructure	8.5-9.5%
Industrial & Comm.	6.5-7.5%

## Strong tailwinds underpinning continued GGBS growth

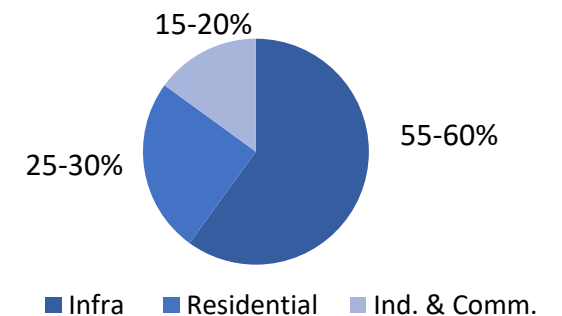
### GGBS demand expected to grow faster than cement



### GGBS application – key component of RMC



### GGBS end-use segments





## Operational Updates

- Total Volume Sold: 3.99 mn. MT, increased by 6.8% YoY
  - Cement Volume Sold: 2.35 mn. MT, increased by 11.6% YoY
  - GGBS Volume Sold: 1.57 mn. MT, increased by 5.4% YoY
- Cement realization increased by 4.8% QoQ; GGBS realization stable on QoQ basis
- Cement Trade ratio of 51%; Clinker factor of 51%



## Financial Performance

- Revenue from Operations: ₹ 1,895 crore, increased by 10.9% YoY
- Operating EBITDA improved 45.9% YoY to ₹ 365.0 crore, equating to ₹ 916/MT
- Operating EBITDA (adjusted for forex losses)<sup>1</sup> of ₹ 378.4 crore, equating to ₹ 950/MT
- PAT of ₹ 361.7 crore<sup>2</sup>
- Net Debt ₹ 3,635 crore; Net Debt to TTM EBITDA of 2.72x as at Mar 31, 2026
- Board recommended dividend of ₹0.50 per equity share of ₹10 each, subject to Shareholder approval



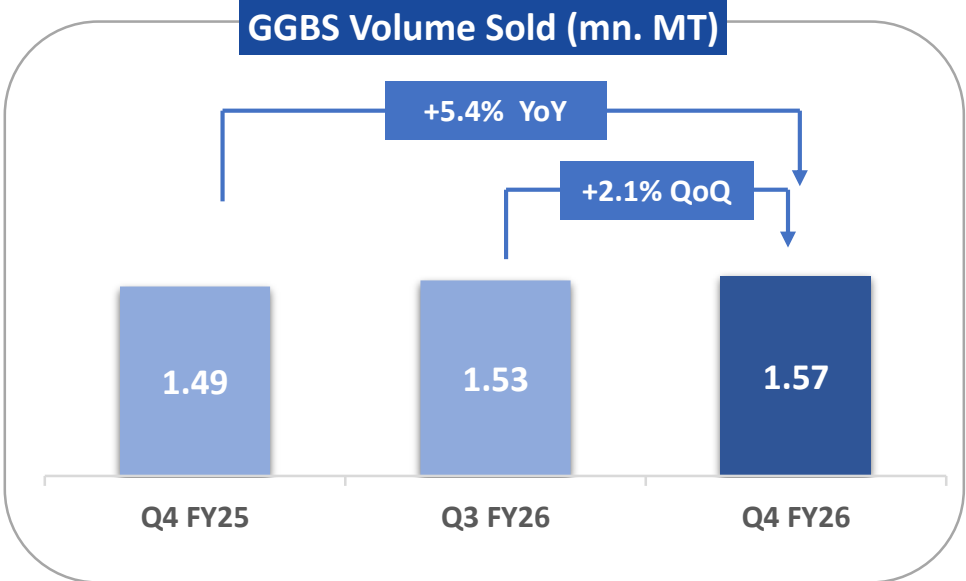
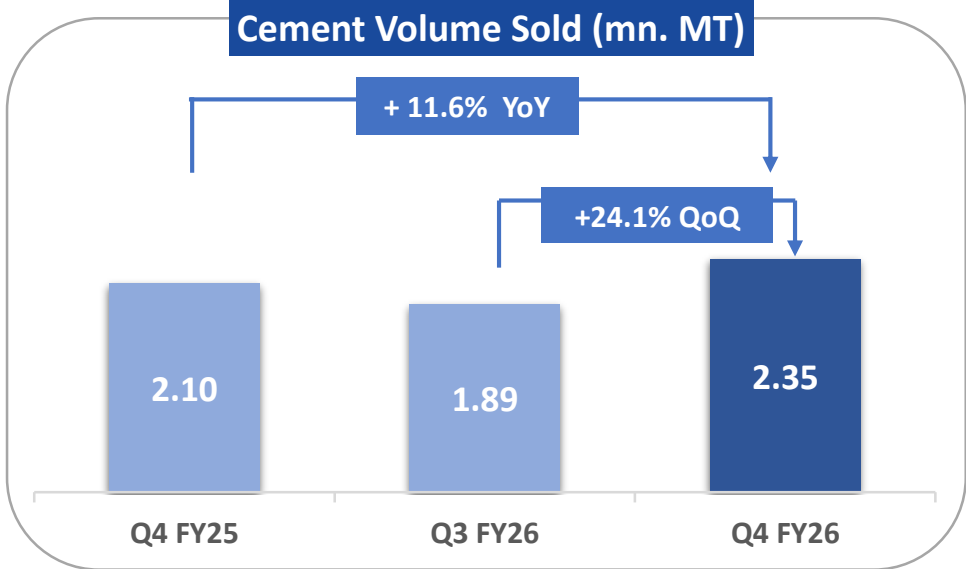
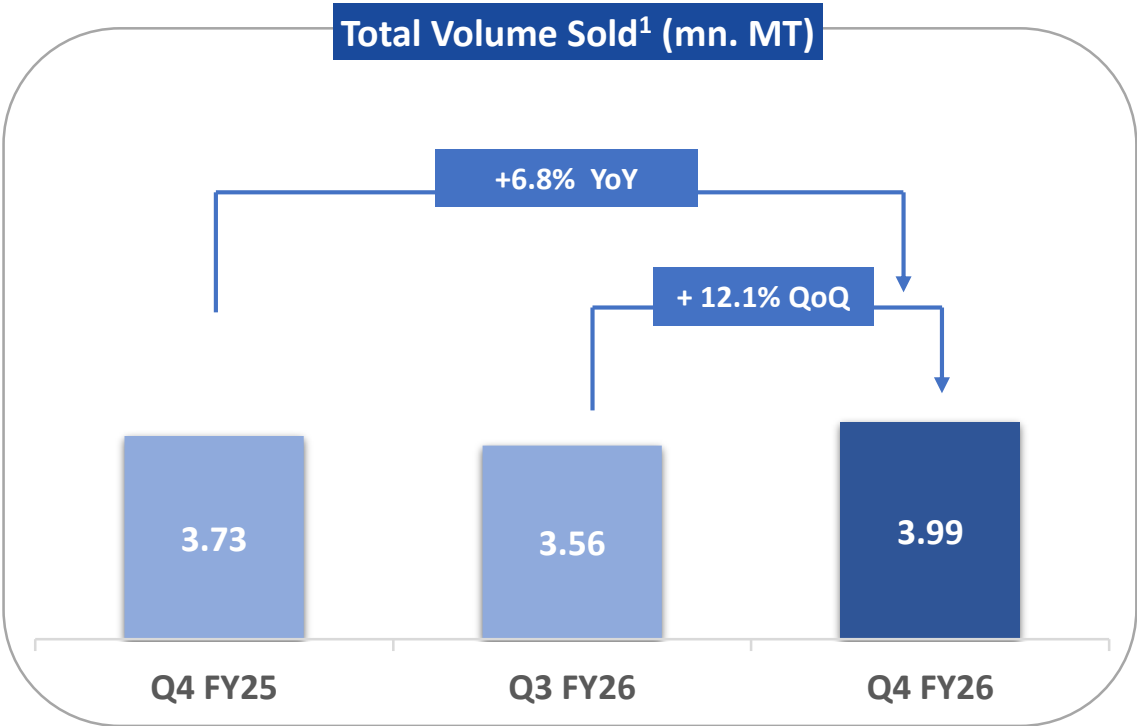
## Other Highlights

- Commenced production at the greenfield, integrated cement plant at Nagaur, Rajasthan with a 3.3 MTPA clinkerization unit and an initial cement grinding capacity of 2.5 MTPA
- Company was declared as the Preferred Bidder for two limestone blocks located in Umrangso, Dima Hasao District, Assam
- Shiva Cement received the Distinction Award for Excellence in Safety Performance and Safety Practices from the British Safety Council

(1) Operating EBITDA (adjusted for forex losses) excludes ₹13.4 Crore of FX losses on long-term borrowings (net of FX gains on loans given and trade payables), on account of currency devaluation

(2) PAT for Q4 FY26 includes one-time benefit of reduction in net deferred tax liabilities of ₹ 211.2 crore, consequent to the Company's decision to adopt the New tax regime from financial year 2026-27 onwards

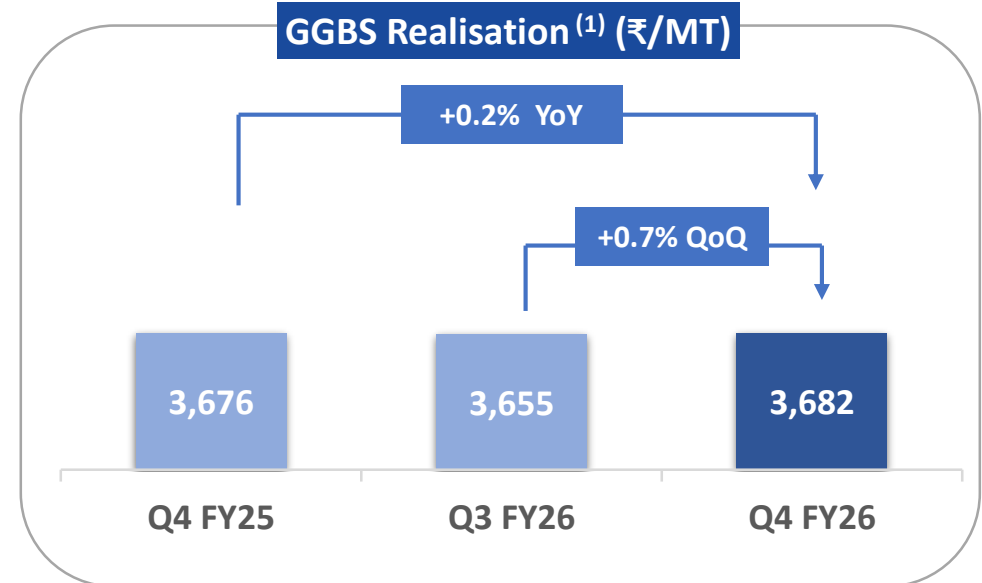
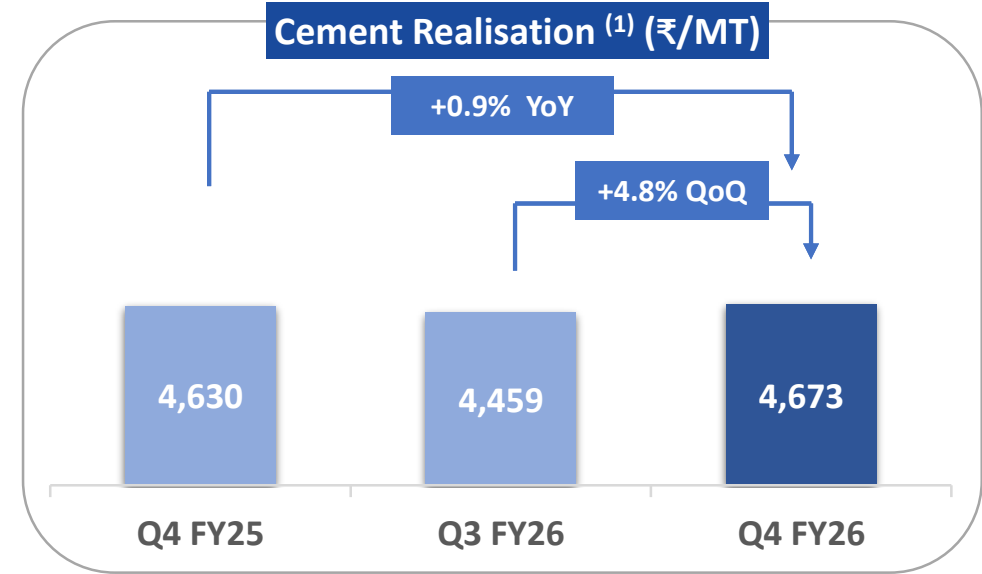
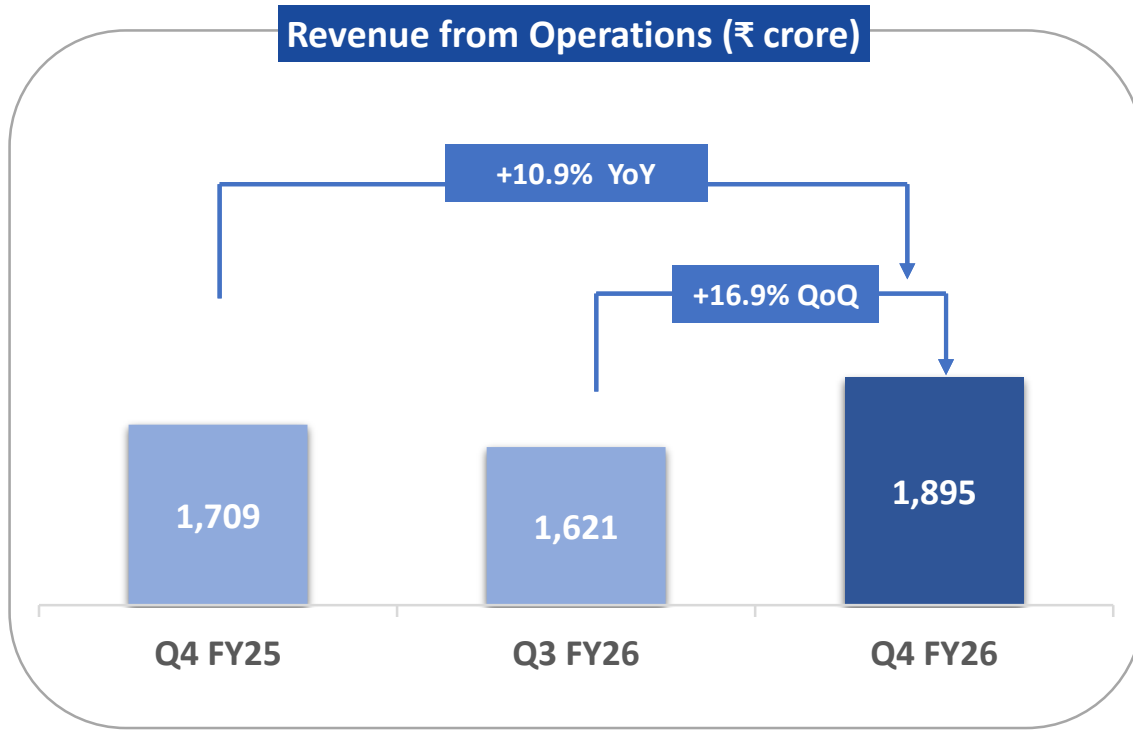
# Quarterly Sales Volume



- Total sales volume<sup>(1)</sup> increased by 6.8% on YoY basis and by 12.1% as compared with sequential quarter
- Cement Trade ratio: 51%, Blended cement ratio: 65%

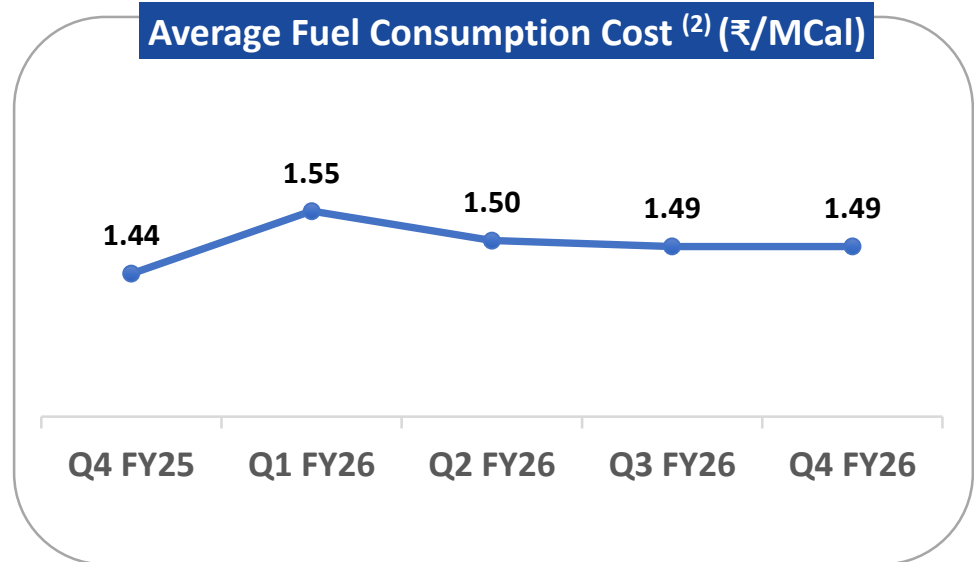
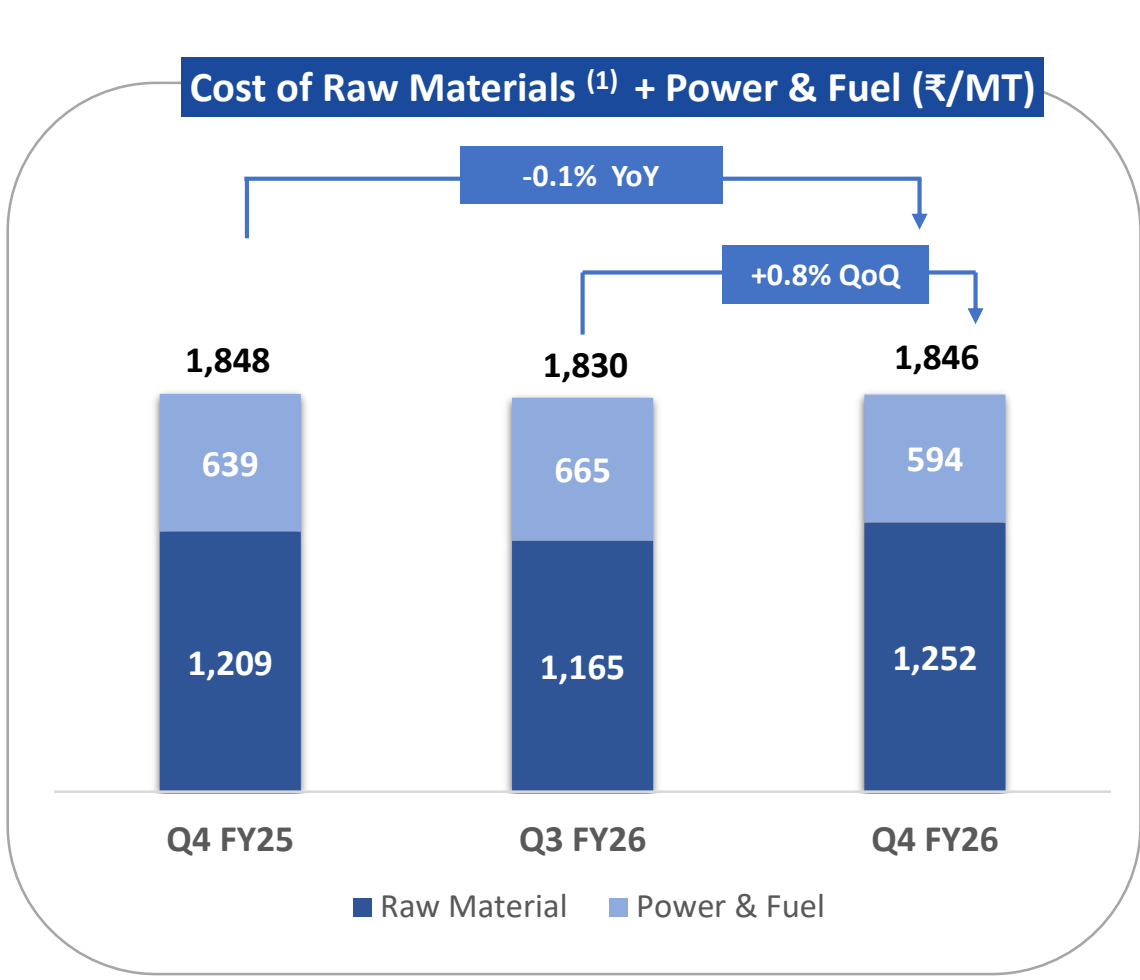
(1) Including cement, GGBS and clinker. Excludes clinker sold from JSW FZC

# Quarterly Revenue from Operations

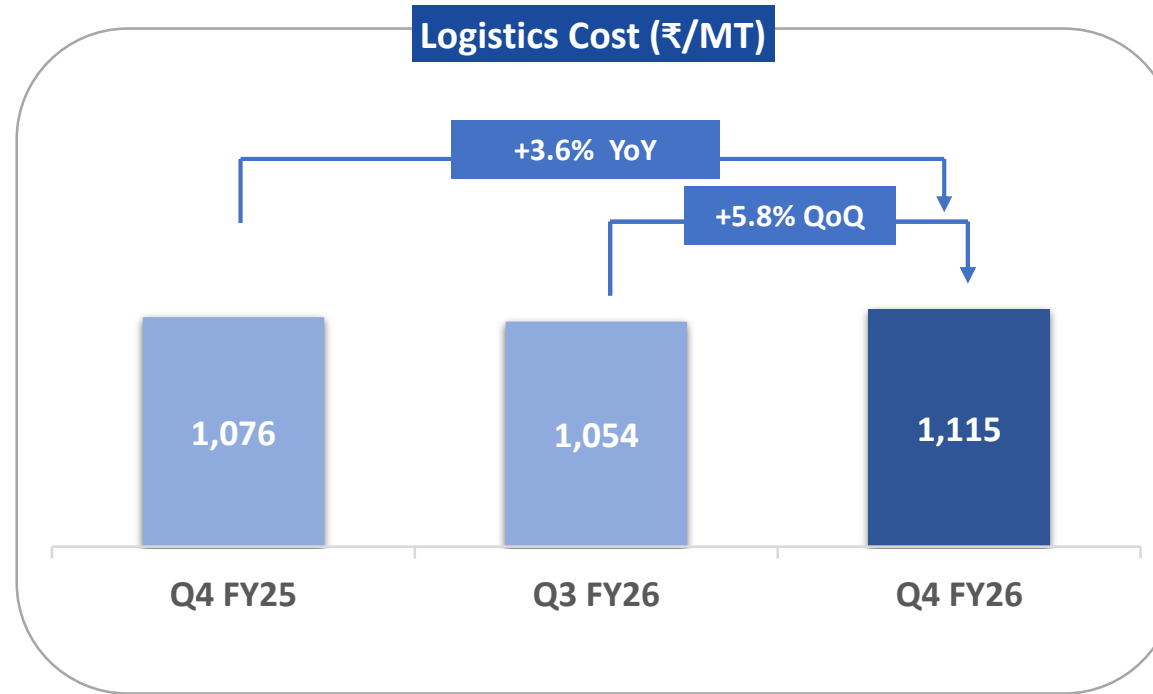


- Revenues increased by 10.9% YoY, driven by volume increase in Cement and GGBS as well as increased RMC revenues
- Cement realisation increased by 4.8% QoQ; GGBS realisation stable on QoQ basis

# Quarterly Raw Material, Power & Fuel Costs

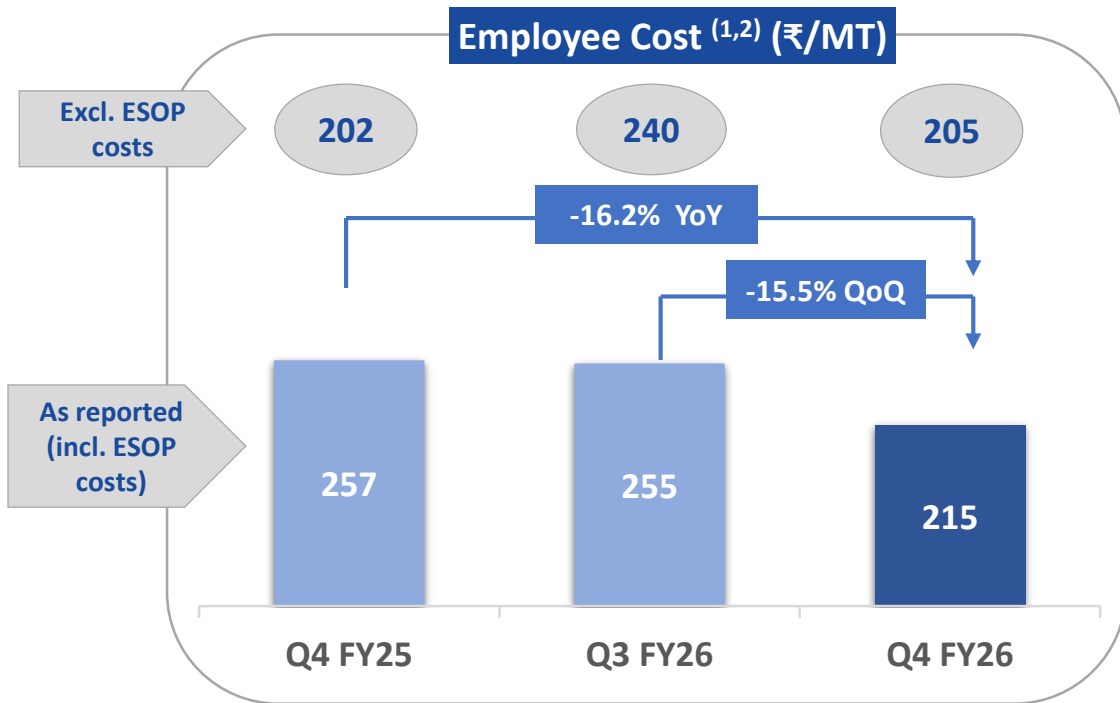


- Combined cost were stable on YoY basis, with reduction in certain raw material costs and lower power cost, offset by higher raw material cost in the RMC business
- Combined cost of inputs increased slightly on QoQ basis, driven by increase in inter-plant transfer of raw materials and product mix variations

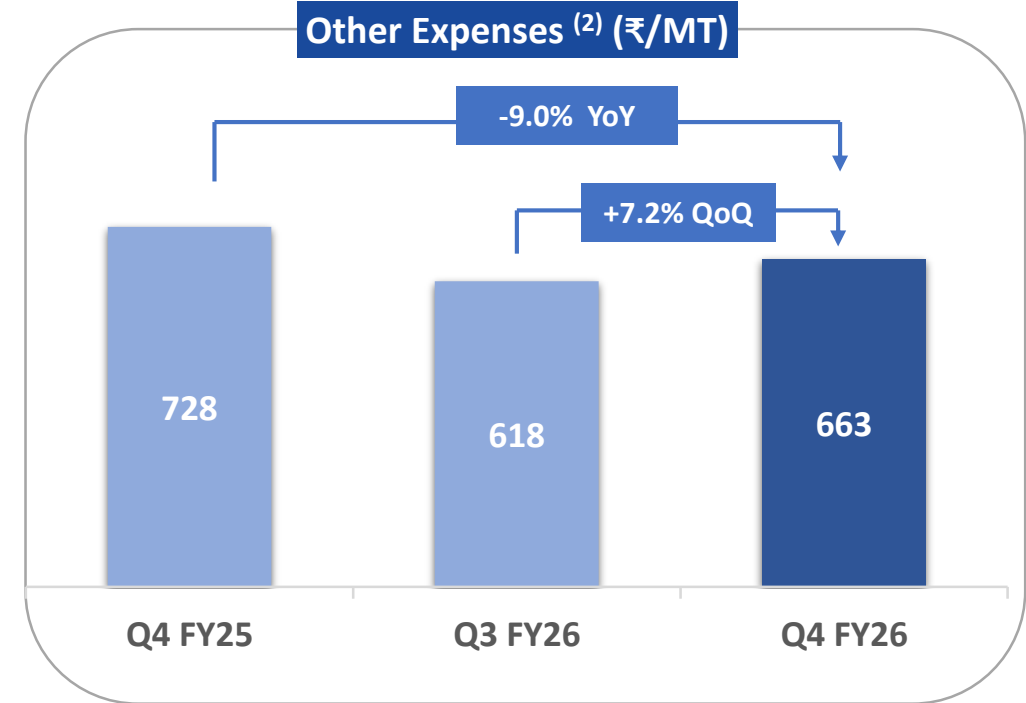


- Logistics cost per ton increased by 3.6% YoY and by 5.8% on QoQ basis
  - Cost increase YoY driven mainly by increase in overall lead distance. This was primarily due to increase in GGBS lead (reallocation of volumes between plants), which was partially offset by reduction in cement lead on YoY basis
  - Cost increase QoQ driven mainly by increase in overall lead distance. This was primarily due to increase in GGBS lead (reallocation of volumes between plants), while the cement lead was stable on QoQ basis
- Lead distance: Q4 FY25 281 km, Q3 FY26 273 km, Q4 FY26 289 km

# Quarterly Employee Cost and Other Expenses



- Excluding ESOP costs, Employee Costs per ton were stable YoY, with impact of increased headcount, offset by operating leverage impact
- Excluding ESOP costs, Employee Costs per ton reduced QoQ, primarily due to operating leverage impact



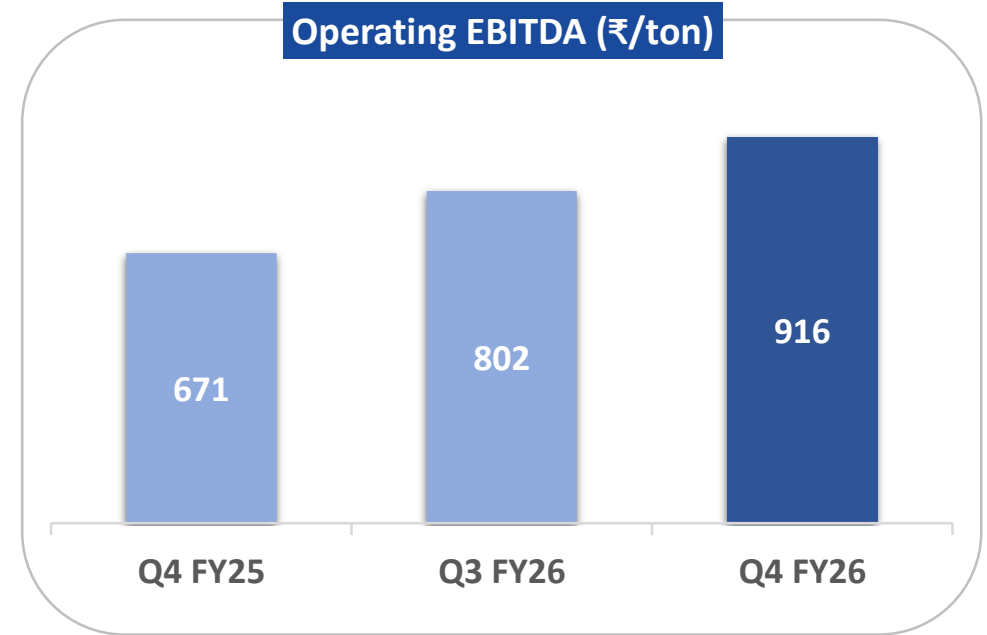
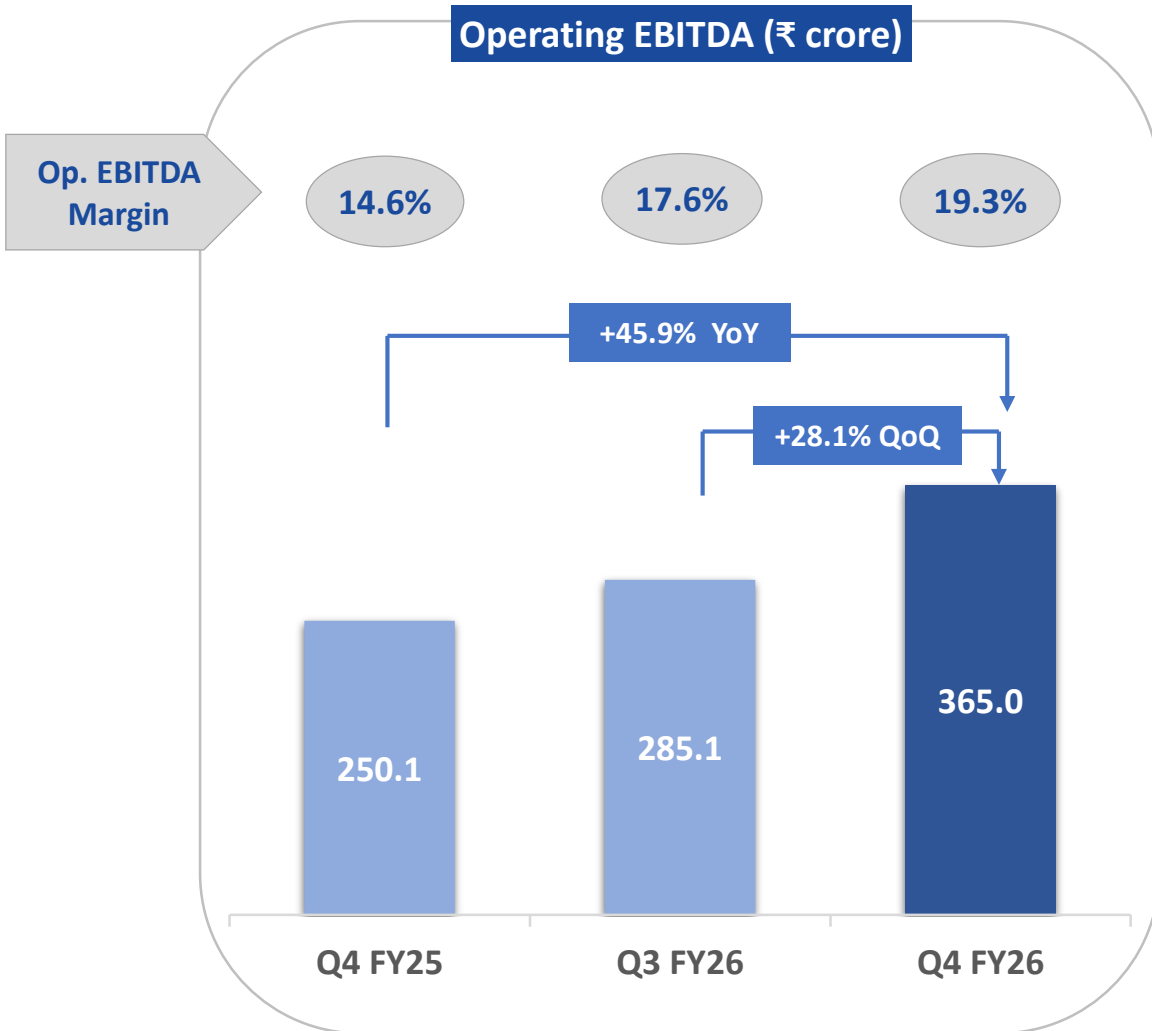
- Reduction on YoY basis due to impact of plant shutdown costs incurred in Q4FY25 and operating Leverage impact
- Increase on QoQ basis, due to impact of net forex losses<sup>(3)</sup> and marketing expenditure for North operations, partially offset by benefit of operating leverage

(1) Employee costs included ESOP expense of ₹ 20.3 crore, ₹. 5.2 crore and ₹ 4.3 crore in Q4 FY25, Q3 FY26 and Q4 FY26 respectively

(2) In Q4 FY26, Employee Costs and Other Expenses include incremental expenditure of approx. ₹23 Crore for North operations

(3) In Q4 FY26, Other Expenses included ₹13.4 Crore of FX losses on long-term borrowings (net of FX gains on loans given and trade payables), on account of currency devaluation

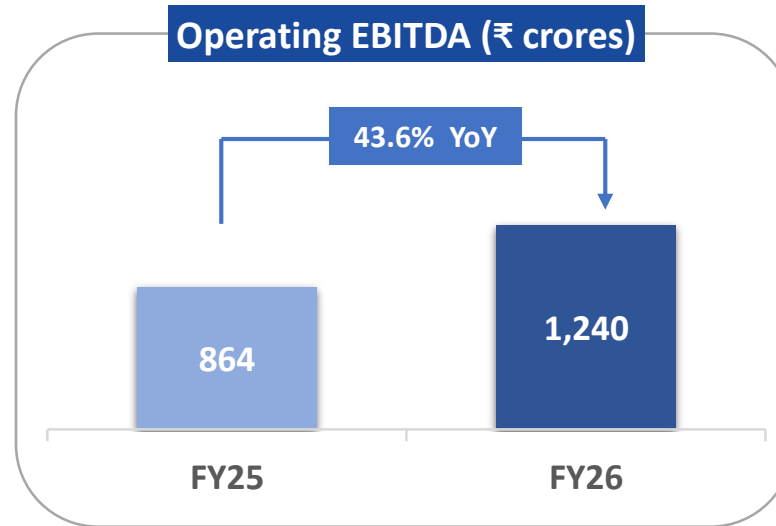
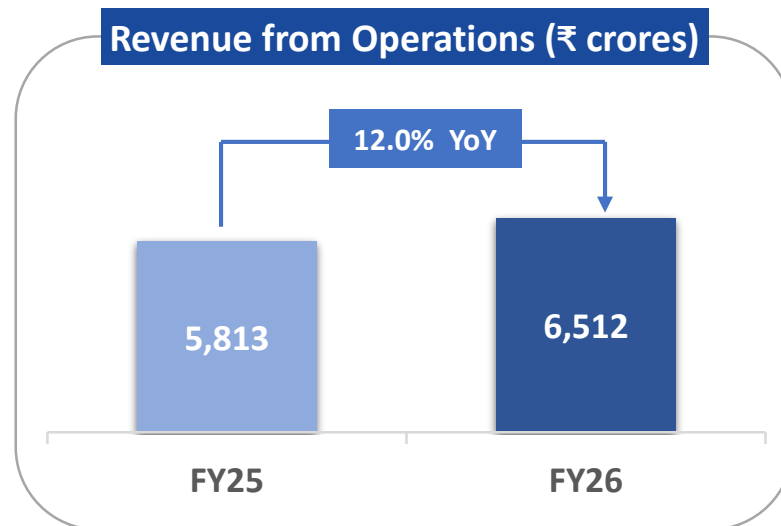
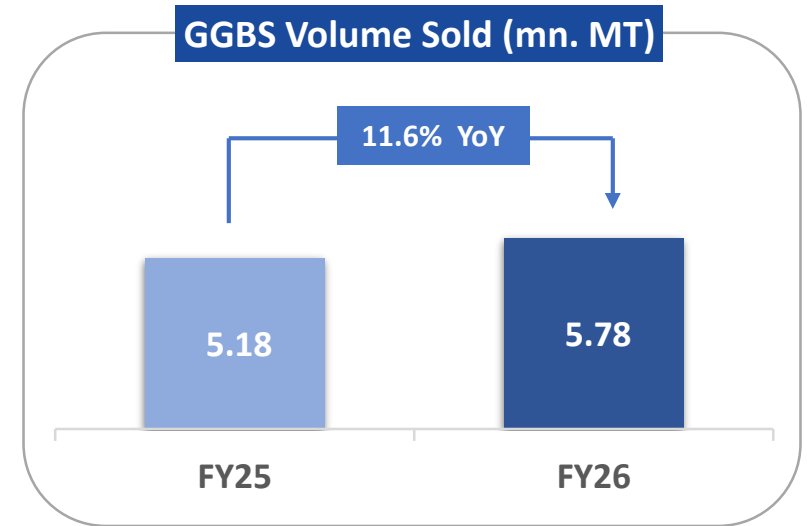
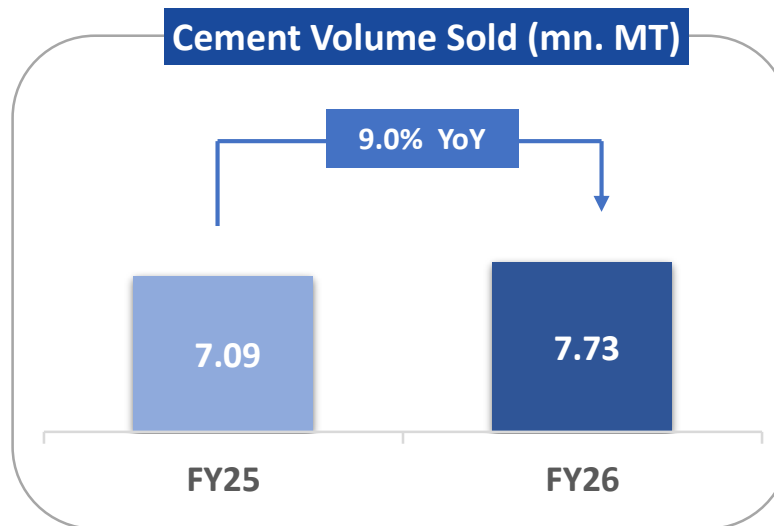
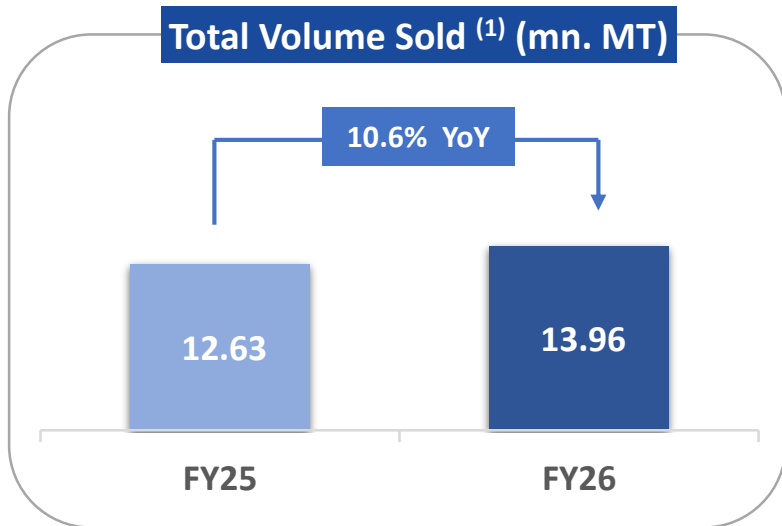
# Quarterly Operating EBITDA



- Op. EBITDA per ton increased on YoY basis, primarily driven by operating leverage, reduction in certain raw materials costs, power costs and employee expenses
- Op. EBITDA per ton increased on QoQ basis, primarily driven by operating leverage and improvement in cement prices
- Q4 FY26 Operating EBITDA (adjusted for forex losses)<sup>1</sup> of ₹378.4 crore, equating to ₹ 950/MT

(1) Operating EBITDA (adjusted for forex losses) excludes ₹13.4 Crore of FX losses on long-term borrowings (net of FX gains on loans given and trade payables), on account of currency devaluation

# FY 2026: Consolidated Financial Performance



**Op. EBITDA per ton (₹)**

**684**

**888**

# Summary Income Statement

Q4 FY25	Q4 FY26	Variance (% YoY)	Particulars (₹ Crores)	FY25	FY26	Variance (% YoY)
1,709.4	1,895.0	10.9%	Revenue	5,813.1	6,512.5	12.0%
1,459.3	1,530.0	4.8%	Less: Operating Expenses	4,948.9	5,272.2	6.5%
250.1	365.0	45.9%	Operating EBITDA	864.2	1,240.3	43.6%
250.1	378.4	51.3%	Operating EBITDA (adjusted for forex losses) <sup>(1)</sup>	864.2	1,253.7	45.1%
21.4	20.6	(3.7%)	Other Income	101.6	152.4	50.0%
271.5	385.6	42.0%	Total EBITDA	965.8	1,392.7	44.2%
(78.5)	(83.6)	6.5%	Less: Depreciation	(310.3)	(322.2)	3.8%
(114.1)	(88.8)	(22.2%)	Less: Finance Costs	(450.2)	(378.0)	(16.0%)
(10.0)	-		Less: Fair Valuation of Financial instruments	(150.5)	-	
6.8	6.1		Share of Profit / (Loss) from JV	(98.5)	30.8	
75.7	219.3		PBT (before exceptional items)	(43.6)	723.2	
-	(4.4)		Less: Exceptional items <sup>(2,3)</sup>	-	(1,504.5)	
75.7	214.9		PBT	(43.6)	(781.2)	
59.5	(146.8)		Tax expense	120.1	17.6	
16.2	361.7		Profit After Tax	(163.8)	(798.8)	
26.2	361.7		Adjusted Profit After Tax <sup>(4)</sup>	(13.3)	667.6	

(1) Operating EBITDA (adjusted for forex losses) excludes ₹13.4 Crore of FX losses on long-term borrowings (net of FX gains on loans given and trade payables), on account of currency devaluation, in Q4 FY26 and FY26

(2) For Q4 FY26 Exceptional Items of ₹ 4.4 crore: ₹ 11.0 crore ECL on incentives under government schemes less ₹ 6.6 crore reversal of excess provision made in Q3 related to impact of Labour Code on employee benefits

(3) For FY 26: Impact of Labour code ₹ 27.1 crore, ECL on incentives ₹ 11.0 crore and exceptional expense related to CCPS (refer next page)

(4) Adjusted Profit After Tax = PAT plus Fair value expense from financial instruments (CCPS) designated as FVTPL

# Fair Value Expense arising from Financial Instruments (CCPS) designated as FVTPL

## Background

- The Company raised ₹ 1,600 crore in FY22, by issuing Compulsory Convertible Preference Shares (CCPS) to 3 investors viz. AP Asia Opportunistic Holdings Pte. Ltd., Synergy Metals Investments Holding Limited and State Bank of India
- The CCPS were to be converted into Equity Shares as per the terms of the Shareholder Agreement. Accordingly, the CCPS were accounted for as Financial Liability (under Non-current Borrowings) and classified as Fair Value through Profit or Loss (FVTPL)
- The carrying value of the CCPS liability was ₹ 1,897.71 crore as at 31 March 2025

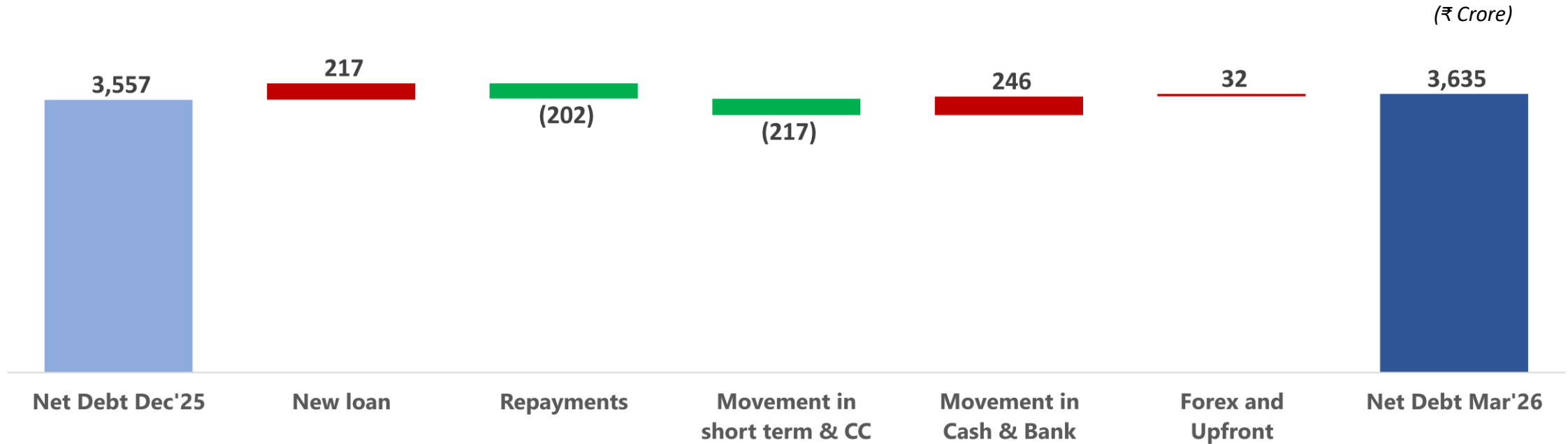
## FY26 Update

- On 24 July 2025, prior to the IPO of the Company, 160,000,000 CCPS of face value ₹ 100 each were converted into 235,662,477 equity share of face value ₹ 10 each
- Accordingly, the CCPS liability was fair valued as on 30th June 2025 based on the above conversion terms, resulting in a **non-cash expense** (Fair value expense arising from financial instruments (CCPS) designated as FVTPL) of ₹ 1,466.4 crore for Q1 FY26 and FY26
- No further expense incurred on account of CCPS in subsequent quarters. The corresponding accounting entries (simplified) for Q1 FY26 and Q2 FY26 are illustrated below:

Q1 FY26 (₹ Crore)	30 <sup>th</sup> June 2025
Fair value expense arising from CCPS (Debit)	1,466.38
CCPS liabilities (Credit)	1,466.38

Q2 FY26 (₹ Crore)	24 <sup>th</sup> July 2025
CCPS liabilities (Debit)	3,364.09
Share capital (Credit) <sup>(1)</sup>	235.66
Securities premium (Credit)	3,128.43

# Consolidated Net Debt Position



Particulars	Q4 FY25	Q3 FY26	Q4 FY26
Net Debt (₹ crore)	4,204	3,557	3,635
Cash & cash equivalent (₹ crore)	65	693	447
Net Debt/Equity (x)	0.98	0.58	0.56
Net Debt/EBITDA (x) <sup>(1)</sup>	4.35	2.90	2.72

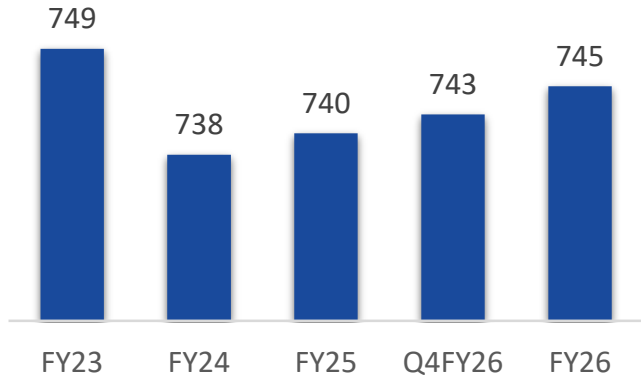
# Sustainability



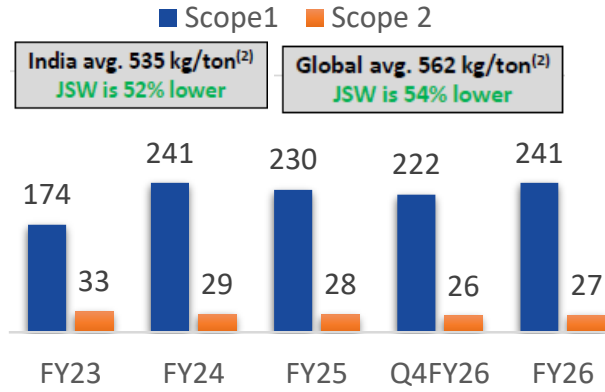
Vijayanagar Solar Capacity

# Sustainability Performance

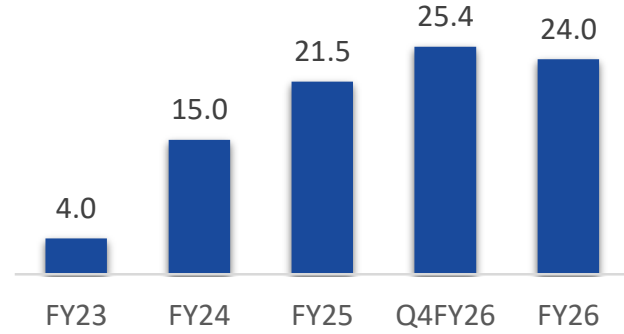
### Specific Thermal Energy (Kcal/kg Clinker)



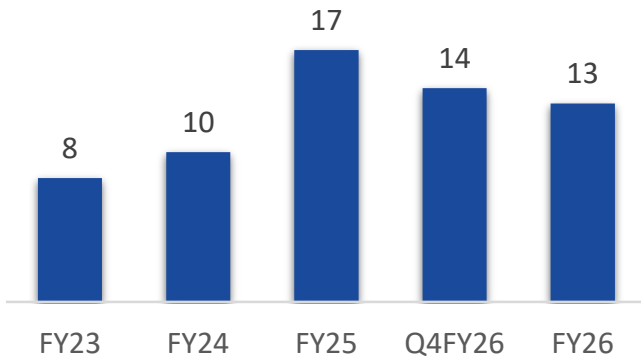
### GHG Emission Intensity (tCO<sub>2</sub>/tcm)



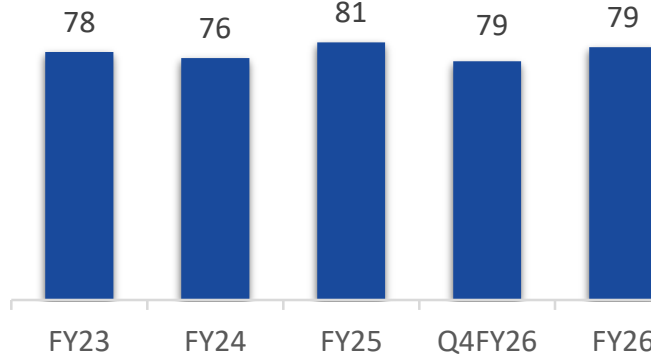
### Clean Energy Portfolio (RE+WHRS %)



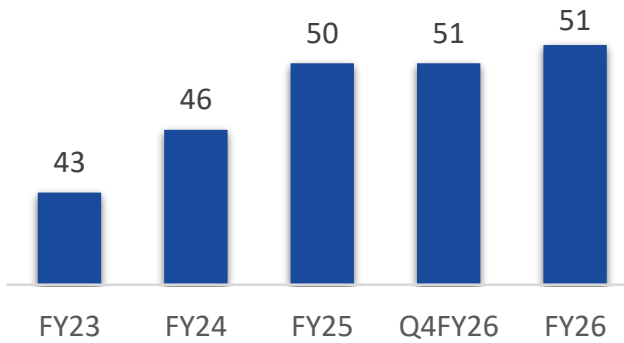
### Thermal Substitution Rate (%)



### Specific Water Consumption (L/tcm) <sup>(1)</sup>



### Clinker Factor %



# Sustainability Initiatives and Recognitions

## British Safety Council Award



Shiva Cement received the Distinction Award for Excellence in Safety Performance and Safety Practices

## Golden Peacock Award for Innovation Management



JSW Cement was recognized for excellence in fostering a culture of innovation and sustainable business transformation

## Exceed Occupational Health, Safety & Security Award



Vijayanagar Plant was awarded the prestigious “Legend (Emerging)” award at the 20th Exceed Occupational Health, Safety & Security Awards

## Resource Efficiency and Circular Economy



JSW Cement was recognized by FICCI for driving sustainable practices through efficient resource utilization, waste reduction, and circular economy initiatives

# THANK YOU

Investor Relations Contact

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Jajpur Grinding Unit