

Date: 10.12.2025

To,

Listing Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code:

Listing & Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, “G” Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Dear Sir/ Madam

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

REF: Scrip Code: 544029

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011, this is to inform you that we have purchased of 20,000 equity shares at Rs. 122.95 each of Gandhar Oil Refinery (India) Ltd on 8th December, 2025 through open market.

The requisite transaction information in the format as prescribed under Regulation 29(2) of the SAST Regulation is enclosed.

I request you to kindly take the same on your records.

Thanking You

For Gandhar Coal & Mines Private Limited

Saurabh Ramesh Parekh
Whole Time Director

Place: Mumbai

Date: 10.12.2025

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gandhar Oil Refinery (India) Ltd		
Name(s) of the acquirer/ Seller/transferor and Persons Acting in Concert (PAC) with the acquirer/ Seller/transferor	Gandhar Coal & Mines Private Limited		
Whether the transferor belongs to Promoter/Promoter group	N.A.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE LIMITED & NSE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/Sale under consideration/transfer, holding of :			
a) Shares carrying voting rights	2,53,306	0.26	0.26
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,53,306	0.26	0.26
Details of acquisition/sale/transfer			
a) Shares carrying voting rights acquired/ sold/transferred	20,000	0.02	0.02
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

d) Shares encumbered/ invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	20,000	0.02	0.02
After the acquisition/sale/transfer, holding of:			
a) Shares carrying voting rights	2,73,306	0.28	0.28
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument	-	-	-
e) that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
f) Total (a+b+c+d) #	2,73,306	0.28	0.28
Mode of acquisition / sale/transfer (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares/transfer, whichever is applicable	08.12.2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 19,57,59,060 consisting of 9,78,79,530 equity shares of face value of Rs.10/- each fully paid		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 19,57,59,060 consisting of 9,78,79,530 equity shares of face value of Rs.10/- each fully paid		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 19,57,59,060 consisting of 9,78,79,530 equity shares of face value of Rs.10/- each fully paid		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Thanking You,

For Gandhar Coal & Mines Private Limited

Saurabh Ramesh Parekh
Whole Time Director

Place: Mumbai
Date: 10.12.2025