



Date: 13th March, 2026

To,

BSE LIMITED

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai,
Maharashtra 400001

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Sub: Disclosure under Regulation 31(1) and Regulation 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 31(1) & 31(3) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as informed by **M/s. Wardwizard Solutions India Private Limited (Promoter)** in "Annexure-1" for the Creation of pledge on 9,00,00,000 shares of Mangalam Industrial Finance Limited in favour of DY Captive Projects LLP.

Please take it on your record.

For MANGALAM INDUSTRIAL FINANCE LIMITED

**SAMOIL AKILBHAI LOKHANDWALA
COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: as above

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No. : L65993WB1983PLC035815

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

MO : +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com

Date: 12th March, 2026

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai,
Maharashtra 400001

To,
Board of Directors
Mangalam Industrial Finance Limited
Registered Office: Old Nimta Road, Nandan Nagar,
Belghoria Kolkata, West Bengal 700 083
Corporate Office: Hall No-1, M R Icon, Next To
Milestone Vasna Bhayli Road, Vadodara, Gujarat
391 410

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800) ("Target Company")

Sub: Disclosure by the Promoter(s) to the Target Company for the release of encumbrance of the shares in terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the subject cited above, this is to inform you that the DY Captive Projects LLP has created the pledge of 9,00,00,000 equity shares in their favour.

Please find enclosed the disclosure to the Company in the prescribed format in terms of Regulation 31(2) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your perusal.

Request you to kindly take the same on record and oblige.

Thanking you,
Yours faithfully

For WARDWIZARD SOLUTIONS INDIA PRIVATE LIMITED

SANJAY
GUPTA

Digitally signed by SANJAY GUPTA
DN: c=IN, postalCode=390012, st=GUJARAT, street=D
191486, email=SANJAY.GUPTA@WARDWIZARD.COM, o=WARDWIZARD
ROAD/VADODARA/ATLADARA/NEAR SHREEJI BUNGLOW
390012, hv=ADOC0A6A, cn=Personal, ou=CTRE,
serialNumber=75f802099408610a997a041a388458c7
2650207f80e0c032112086e0d0c0,
pkcsidnum=82c01988371c09c291482434706076,
251420426a20263064848c2a7059f09a0d70504019209,
16171670a0647780a0606,
email=GUPTA1@WARDWIZARD.COM, ou=SANJAY GUPTA
Date: 2026.03.12 12:01:34 +05'30'

SANJAY MAHADEV GUPTA

DIRECTOR

DIN: 08286993

Encl: a/a

CIN : U74900GJ2016PTC086439

Registered Office: Shed No.C-222, GIDC Makarpura, Industrial Estate, Vadodara, Gujarat-390010, India

Corporate Office: "Office No 4603, Floor No 46, B wing, Kohinoor Square, N C Kelkar Road, R G Gadkari Chowk, Shivaji Park,

Dadar (W) Mumbai Maharashtra- 400028, India" | **Toll Free No.:** 1800 120 055 500 | **Email ID :** info@wardwizard.in

Sojan Vettukallel Avirachan	25,00,27,310	17.54%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA
Garuda Mart India Private Limited	4,71,93,171	3.31%	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

NOTE:

1. This Deed of Share Pledge dated 07th March, 2026 (hereinafter referred to as "Pledge Agreement") has been executed between M/s. Wardwizard Solutions India Private Limited ("Promoter/Pledgor") and **M/S. DY Captive Projects LLP** ("Lender"). Pursuant to the terms of this agreement, **pledge of shares** has been created in favor of **lender** as collateral for the financial assistance availed against securities (i.e., shares).
2. In accordance with the **terms and conditions** stipulated under the Pledge Agreement ("T&C"), the financial assistance obtained by the **borrower** is secured by the pledge of **9,00,00,000 Equity Shares** held by the pledgor in the **Target Company**.

In case of Creation of Pledge, there is no change in the holding of promoter but there is increase in the holding of encumbered shares of promoter.

Given the nature of the conditions under the T&Cs, one or more conditions are likely to fall within the definition of the term "encumbrance" provided under Chapter V of the Takeover Regulations.

The enclosed disclosure is now being made under Securities and Exchange Board of India's ("SEBI") Master circular dated February 16, 2023 bearing reference no. SEBI / HO / CFD / PoD- 1 / P / CIR / 2023 / 31.

**SANJAY
GUPTÉ**

Digitally signed by SANJAY GUPTÉ
DN: cn=, postalCode=390012, st=GUJARAT, serial=0
121484 SANJAY BUNGLOW 5TH FLOOR
ROADYADODARATADARANEAR SHREE J BUNGLOW
390012, o=INDODARA, ou=Personal, email=7386,
serialNumber=7386020034086164a9b7a641a388456c7
2620271890634121084e7d10f5,
principalName=63a201888171c0f9c27148243d76a079,
2.5.4.2014a420188848872005f8b0d0105a0319a09,
14371617a0e4798ba00b,
email=GUPTÉ141@GMAIL.COM, cn=SANJAY GUPTÉ
Date: 2026.03.12 12:00:24 +0530'

SANJAY MAHADEV GUPTÉ
DIRECTOR
DIN: 08286993

Place : Vadodara

Date: 12-03-2026

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.