



Date: 13th March, 2026

To,

BSE LIMITED

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai,
Maharashtra 400001

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the Disclosure under Regulation 29(2) of The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as informed by **M/s Wardwizard Solutions India Private Limited (Promoter)** in **Annexure – 2** for creation of pledge on 9,00,00,000 equity shares in favour of DY Captive Projects LLP.

Please take it on your record.

FOR MANGALAM INDUSTRIAL FINANCE LIMITED

**SAMOIL AKILBHAI LOKHANDWALA
COMPANY SECRETARY AND COMPLIANCE OFFICER**

Encl: as above

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No. : L65993WB1983PLC035815

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

MO : +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com

ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mangalam Industrial Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Wardwizard Solutions India Private Limited PAC: Mr. Yatin Sanjay Gupte		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Wardwizard Solutions India Private Limited	105,520,496	7.40	7.40
PAC: Mr. Yatin Sanjay Gupte	85,272,898	5.98	5.98
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)*	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0.00	0.00	0.00
e) Total (a+b+c+d)	190,793,394	13.38	13.38
Details of			
a) Shares carrying voting rights acquired/sold			
Wardwizard Solutions India Private Limited	-	0.00	0.00
PAC: Mr. Yatin Sanjay Gupte	-	0.00	0.00
b) VRs acquired /sold otherwise than by shares	0.00	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0.00	0	0
d) Shares encumbered / invoked/released by the acquirer			
Wardwizard Solutions India Private Limited - Pledge Creation by Lender dated 10th March,2026	90000000.00	6.32	6.32
PAC: Mr. Yatin Sanjay Gupte	0.00	0	0
e) Total (a+b+c+d)	90,000,000	6.32	6.32
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
*Wardwizard Solutions India Private Limited	105,520,496	7.40	7.40
*PAC: Mr. Yatin Sanjay Gupte	85,272,898	5.98	5.98
b) Shares encumbered with the acquirer (Closing Balance of Encumbered Shares)	90000000	6.32	6.32
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)*	190,793,394	13.38	13.38
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Creation of Pledge		
Date of Acquisition/sale of Shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	10th March, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 1,42,51,29,928/- divided into 1,42,51,29,928 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,42,51,29,928/- divided into 1,42,51,29,928 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,42,51,29,928/- divided into 1,42,51,29,928 equity shares of Re. 1/- each		

For Wardwizard Solutions India Private Limited

**SANJAY
GUPTÉ**

SANJAY MAHADEV GUPTÉ
DIRECTOR
DIN: 08286993

Place: Vadodara
Date: 12.03.2026

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of