

Date: 03rd March, 2026

To,
BSE LIMITED
Department of Corporate Services
P J Towers, Dalal Street
Fort, Mumbai 400 001

To,
Board of Directors
Mangalam Industrial Finance Limited
Registered office Address: Old Nimta Road,
Nandan Nagar, Belghoria,
Kolkata West Bengal – 700083, India
Corporate Office Address: Hall No.1, Mr Icon,
Next to Milestone Vasna Bhayli Road,
Vadodara 391410, Gujarat, India

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Sub: Declaration u/r 29(2) of The SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as **Annexure "2"** for the Sale of **39,61,817** no. of equity shares (On Market) held in the abovementioned Company.

Sr. No.	Name of the Target Company	Number of Equity Shares sold	Date of Sale
1	Mangalam Industrial Finance Limited	39,61,817	27 th February, 2026

Please take it on your record.

Thanking you,
Yours faithfully,

For WARDWIZARD SOLUTIONS INDIA PRIVATE LIMITED

YATIN SANJAY GUPTA
DIN: 07261150
DIRECTOR

Encl: a/a

ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mangalam Industrial Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Wardwizard Solutions India Private Limited PAC: Mr. Yatin Sanjay Gupte		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Wardwizard Solutions India Private Limited	109,482,313	7.68	7.68
PAC: Mr. Yatin Sanjay Gupte	85,272,898	5.98	5.98
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)*	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0.00	0.00	0.00
e) Total (a+b+c+d)	194,755,211	13.66	13.66
Details of Acquisition/Sale			
a) Shares carrying voting rights acquired/sold			
Wardwizard Solutions India Private Limited	3,961,817	0.28	0.28
PAC: Mr. Yatin Sanjay Gupte	-	0.00	0.00
b) VRs acquired /sold otherwise than by shares	0.00	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0.00	0	0
d) Shares encumbered / invoked/released by the acquirer	0.00	0	0
e) Total (a+b+c+/-d)	3,961,817	0.28	0.28
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
*Wardwizard Solutions India Private Limited	105,520,496	7.40	7.40
*PAC: Mr. Yatin Sanjay Gupte	85,272,898	5.98	5.98
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)*	190,793,394	13.38	13.38
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market Sale		
Date of acquisition/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27th February, 2026		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each		

For Wardwizard Solutions India Private Limited

YATIN SANJAY GUPTA
DIRECTOR
DIN: 07261150

Place: Vadodara
Date: 03.03.2026

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of