



GARUDA MART INDIA PVT LTD.

Date: 16TH December, 2025

To,
BSE LIMITED
Department of Corporate Services
P J Towers, Dalal Street
Fort, Mumbai 400 001

To,
Board of Directors
Mangalam Industrial Finance Limited
Registered office Address: Old Nimta Road,
Nandan Nagar, Belghoria,
Kolkata West Bengal – 700083, India
Corporate Office Address: Hall No.1, Mr Icon,
Next to Milestone Vasna Bhayli Road,
Vadodara 391410, Gujarat, India

Ref: **Mangalam Industrial Finance Limited (Scrip Code: 537800) ("Target Company")**

Sub: **Declaration under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

We are herewith enclosing the disclosure pursuant to the requirement of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 (SAST Regulations).

This filing, which details the decrease in the percentage of my equity shareholding in the abovementioned Company, is attached as **Annexure 2**. This change resulted from the allotment of fully paid-up equity shares to other Promoters & public shareholders under the recent Rights Issue.

We request you to kindly take this disclosure on your record for reference.

Please take it on your record

Thanking You,
Yours Sincerely,

For Garuda Mart India Private Limited

Venkata Ramana Revuru
Director
DIN: 02809108

Encl : a/a



1800 123 986666



Survey no. 79/1 & 80/2, Phase 1,
KIADB Industrial Area Mastenhalli Village,
Kaivara Hobli, Chinthamani Taluk,
Chikkaballapura District, Kamataka -563128



www.garudamartindia.com

ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mangalam Industrial Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Garuda Mart India Private Limited PAC: Venkata Ramana Revuru		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Garuda Mart India Private Limited	47,193,171	4.91	4.91
PAC: Venkata Ramana Revuru	134,630,090	14.00	14.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)*	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0.00	0.00	0.00
e) Total (a+b+c+d)	181,823,261	18.91	18.91
Details of Acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Garuda Mart India Private Limited	-	0.00	0.00
PAC: Venkata Ramana Revuru	-	0.00	0.00
b) VRs acquired /sold otherwise than by shares	0.00	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0.00	0	0
d) Shares encumbered / invoked/released by the acquirer	0.00	0	0
e) Total (a+b+c+/-d)	-	0.00	0.00
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Garuda Mart India Private Limited	47,193,171	3.31	3.31
PAC: Venkata Ramana Revuru	134,630,090	9.45	9.45
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)*	181,823,261	12.76	12.76
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Allotment of Fully paid equity shares pursuant to rights issue basis to other Promoters & public shareholders		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01st December,2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,42,51,29,928/- divided into 1,42,51,29,928 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,42,51,29,928/- divided into 1,42,51,29,928 equity shares of Re. 1/- each		

For Garuda Mart India Private Limited

VENKATA RAMANA REVURU
DIRECTOR
DIN:02809108

Place: Bengaluru
Date: 16.12.2025

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of