



Date: 09th December, 2025

To,

BSE LIMITED

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai,
Maharashtra 400001

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the Disclosure under Regulation 29(2) of The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as informed by Mr. Yatin Sanjay Gupte and Wardwizard Solutions India Private Limited, Promoters of the Company in Annexure – 2 for Acquisition of such no of equity shares as mentioned below:

Sr. No	Name of Promoter or Promoter Group	Date of Buy	Quantity of Shares	Date of Intimation to Company	Mode of acquisition /disposal/ Pledge (On market/public/ rights/ preferential offer/off market/ Inter-se transfer, ESOPs etc.)
1	Yatin Sanjay Gupte	01-12-2025	2,84,24,299	08-12-2025	Rights
2	Wardwizard Solutions India Private Limited	01-12-2025	3,64,94,104	08-12-2025	Rights

Please take it on your record.

FOR MANGALAM INDUSTRIAL FINANCE LIMITED

SAMOIL AKILBHAI LOKHANDWALA
COMPANY SECRETARY AND COMPLIANCE OFFICER

Encl: as above

MANGALAM INDUSTRIAL FINANCE LIMITED

CIN No. : L65993WB1983PLC035815

Reg. Office : Old Nimta Road, Nandan Nagar, Belghoria, Kolkata West Bengal- 700083, India.

Corporate Office : Hall No.1, Mr Icon, Next To Milestone Vasna Bhayli, Road, Vadodra 391410. Gujarat, India

MO : +91 7203948909 | **Email:** compliance@miflindia.com | **Website :** www.miflindia.com

YATIN SANJAY GUPTA

Date: 08th December, 2025

To,
BSE LIMITED
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai,
Maharashtra 400001

To,
Board of Directors
Mangalam Industrial Finance Limited
Registered Office: Old Nimta Road, Nandan Nagar,
Belghoria Kolkata, West Bengal 700 083
Corporate Office: Hall No-1, M R Icon, Next To Milestone
Vasna Bhayli Road, Vadodara, Gujarat 391 410

Ref: Mangalam Industrial Finance Limited (Script code: 537800)

Sub: Declaration u/r 29(2) of The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as **Annexure "2"** for Acquisition of **2,84,24,299 shares**. This change resulted from the allotment of fully paid-up equity shares under the recent Rights Issue.

Sr. No	Name of Target Company	Number of Equity Shares Acquired	Date of Allotment
1	Mangalam Industrial Finance Limited	2,84,24,299	01 st December, 2025

Please take it on your record.

Thanking you,

Yours faithfully,

YATIN
SANJAY
GUPTA
Yatin Sanjay Gupta

Encl: a/a

Digitally signed by YATIN SANJAY GUPTA
DN: cn=PERSONAL,
pseudoym=39581003bed48deb9510d855
3bdc5a,
2.5.4.20=08eeff2b6434ab93768b3d2010c96
30b0f6c6d70b341c885a79b3971f26,
serialNumber=649d0859a7213c11bd102
3b3c6d6b70756d512b09953d0d0908
edc3, cn=YATIN SANJAY GUPTA
Date: 2025.12.08 13:57:29 +05'30'

Residential Address: 12A Suramya Bungalows, Bhayli Raipura Road, Vadodara – 391410, Gujarat. Mobile No 95860 55500. E Mail ID: yatingupte_2000@yahoo.co.in .

Name of the Target Company (TC)	Mangalam Industrial Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Yatin Sanjay Gupte PAC: Wardwizard Solutions India Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd		
Details of the acquisition/ disposal as follows		% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Number		
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Yatin Sanjay Gupte	56,848,599	5.91	5.91
PAC: Wardwizard Solutions India Private Limited	72,988,209	7.59	7.59
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	0.00	0.00	0.00
e) Total (a+b+c+d)	129,836,808	13.50	13.50
Details of Acquisition/Sale			
a) Shares carrying voting rights acquired/sold			
Yatin Sanjay Gupte	28,424,299	0.07	0.07
PAC: Wardwizard Solutions India Private Limited	36,494,104	0.09	0.09
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	64,918,403	0.16	0.16
After theeacquisition/sale, holding of:			
a) Shares carrying voting rights			
Yatin Sanjay Gupte	85,272,898	5.98	5.98
PAC: Wardwizard Solutions India Private Limited	109,482,313	7.68	7.68
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	194,755,211	13.66	13.66
Mode of acquisition/allotment / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se-transfer etc).	Rights Issue		
Date of acquisition/allotment/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	01st December,2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 1,42,51,29,928/- divided into 1,42,51,29,928 equity shares of Re. 1/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,42,51,29,928/- divided into 1,42,51,29,928 equity shares of Re. 1/- each		

Yatin Sanjay Gupte

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Date: 08th December, 2025

To,
BSE LIMITED
Department of Corporate Services
P J Towers, Dalal Street
Fort, Mumbai 400 001

To,
Board of Directors
Mangalam Industrial Finance Limited
Registered office Address: Old Nimta Road,
Nandan Nagar, Belghoria,
Kolkata West Bengal – 700083, India
Corporate Office Address: Hall No.1, Mr Icon,
Next to Milestone Vasna Bhayli Road,
Vadodara 391410, Gujarat, India

Ref: Mangalam Industrial Finance Limited (Scrip Code: 537800)

Sub: Declaration u/r 29(2) of The SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

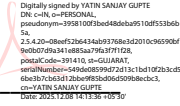
Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as **Annexure “2”** for Acquisition of **3,64,94,104 shares**. This change resulted from the allotment of fully paid-up equity shares under the recent Rights Issue.

Sr. No.	Name of Target Company	Number of Equity Shares Acquired	Date of Allotment
1	Mangalam Industrial Finance Limited	3,64,94,104	01 st December, 2025

Please take it on your record.

Thanking you,
Yours faithfully,

For WARDWIZARD SOLUTIONS INDIA PRIVATE LIMITED

**YATIN
SANJAY
GUPTÉ**

YATIN SANJAY GUPTÉ
DIN: 07261150
DIRECTOR

Encl: a/a

CIN : U74900GJ2016PTC086439

Registered Office: Shed No.C-222, GIDC Makarpura, Industrial Estate, Vadodara, Gujarat-390010, India

Corporate Office: "Office No 4603, Floor No 46, B wing, Kohinoor Square, N C Kelkar Road, R G Gadkari Chowk, Shivaji Park, Dadar (W) Mumbai Maharashtra- 400028, India" | **Toll Free No.:** 1800 120 055 500 | **Email ID :** info@wardwizard.in

ANNEXURE - 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mangalam Industrial Finance Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Wardwizard Solutions India Private Limited PAC: Mr. Yatin Sanjay Gupte		
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Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,42,51,29,928/- divided into 1,42,51,29,928 equity shares of Re. 1/- each		

For Wardwizard Solutions India Private Limited

YATIN SANJAY GUPTA

YATIN SANJAY GUPTA

DIRECTOR

DIN: 07261150

Place: Vadodara

Date: 08.12.2025

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of