

IFL ENTERPRISES LIMITED

CIN: L74110GJ2009PLC151201

Registered Office: Office No. 412, 4th Floor Shilp Zaveri, Samruddhi Soc.,

NR. Shyamal Cross Road, Satellite, Ahmedabad - 380015

Tel: 7990080239; E-mail id: Iflenterprice3@gmail.com

Website: www.iflenterprises.com

Date: 13th December, 2025

To,
BSE Limited,
Phiroz Jeejeebhoy Tower,
Dalal Street, Mumbai-400001,
Maharashtra, India

Reference: ISIN – INE714U01024; Scrip Code: 540377; Symbol- IFL

Subject: Outcome of the Meeting of the Board of Directors of IFL Enterprises Limited.

Dear Sir/Madam

Pursuant to Regulation 30 of read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("Listing regulations") we would like to inform you that the Board of Directors at their meeting held today i.e., 13th December, 2025 at Office No. 412, 4th Floor Shilp Zaveri, Samruddhi Soc., NR. Shyamal Cross Road, Satellite, Polytechnic Ahmedabad, Gujarat, India, 380015, have inter- alia, transacted the following businesses:

1. The Board of Directors of Company based on the recommendation of the Nomination and Remuneration Committee has appointed Mr. Ashish Jashvantbhai Shukla (DIN: 11425984) as an Additional Executive Director of the Company with effect from December 13, 2025 subject to Shareholders' Approval.
2. The Board of Directors of Company based on the recommendation of the Nomination and Remuneration Committee has appointed Ms. Vaishali Sandeepkumar Patil (DIN: 11425966) as an Additional Non-Executive Independent Director of the Company with effect from December 13, 2025 subject to Shareholders' Approval.
3. Board received the resignation of Mr. Meet Sureshbhai Chhatrala (DIN: 10778872) on December 13, 2025 and board considered and accepted the Resignation of Mr. Meet Sureshbhai Chhatrala (DIN: 10778872) from the post of Executive Director of the company with effect from December 13, 2025.
4. Board received the resignation of Mrs. Dimpleben Arajnabhai Makwana (DIN: 10745925) on December 13, 2025 and board considered and accepted the Resignation of Mrs. Dimpleben Arajnabhai Makwana (DIN: 10745925) from the post of Non- Executive Independent Director of the company with effect from December 13, 2025.
5. Reconstitution of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee of the Board: The composition of the Committees w.e.f. December 13, 2025 shall be as under:

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Audit Committee

| S. No. | Name of Director | Category | Status |
|--------|-----------------------------|---|-------------|
| 1. | Samad Ahmed Khan | Non-Executive - Independent Director | Chairperson |
| 2. | Vinaben Kanaiyalal Joshi | Non-Executive – Non-Independent Director | Member |
| 3. | Vaishali Sandeepkumar Patil | Additional Non-Executive - Independent Director | Member |

Nomination and Remuneration Committee

| S. No. | Name of Director | Category | Status |
|--------|-----------------------------|---|-------------|
| 1. | Samad Ahmed Khan | Non-Executive - Independent Director | Chairperson |
| 2. | Vinaben Kanaiyalal Joshi | Non-Executive – Non-Independent Director | Member |
| 3. | Vaishali Sandeepkumar Patil | Additional Non-Executive - Independent Director | Member |

Stakeholders Relationship Committee

| S. No. | Name of Director | Category | Status |
|--------|-----------------------------|---|-------------|
| 1. | Samad Ahmed Khan | Non-Executive - Independent Director | Chairperson |
| 2. | Vinaben Kanaiyalal Joshi | Non-Executive – Non-Independent Director | Member |
| 3. | Vaishali Sandeepkumar Patil | Additional Non-Executive - Independent Director | Member |

The relevant details pursuant to appointment to Regulation 30 of Listing Regulations, read with SEBI Circular dated July 13, 2023 are enclosed as Annexure I and II.

The relevant details pursuant to Resignation to Regulation 30 of Listing Regulations, read with SEBI Circular dated July 13, 2023 are enclosed as Annexure III and IV.

The meeting of the Board of Directors of the Company commenced at 11.30 A.M. and concluded at 12:00 P.M.

Yours truly,

For IFL ENTERPRISES LIMITED

Didawala Akshay Kumar Shailendra

Managing Director & CFO

DIN: 11121864

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ANNEXURE I:

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

| Sr. No. | Disclosure Requirement | Details |
|---------|---|---|
| 1 | Reason for change viz. Appointment | Mr. Ashish Jashvantbhai Shukla (DIN: 11425984) has been appointed as an Additional Executive Director of the Company with effect from December 13, 2025, subject to approval of Shareholders. |
| 2 | Date of Appointment | December 13, 2025 |
| 3 | Brief Profile (In case of appointment) | Mr. Ashish Jashvantbhai Shukla (DIN: 11425984) is a commerce graduate with a strong academic background from Gujarat University. He brings analytical thinking, financial understanding, and disciplined professionalism to his role as Director. |
| 4 | Disclosure of Relationship between Directors {in case of appointment of Director) | He is not related to any Directors of the company. |
| 5 | Declaration pursuant to BSE Circular No. LIST/COMP/14/2018- 19 dated June 20, 2018, | Mr. Ashish Jashvantbhai Shukla (DIN: 11425984) is not debarred from holding office of the Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority. |

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ANNEXURE II:

Details pursuant to SEBI Circular dated July 13, 2023 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

| Sr. No. | Disclosure Requirement | Details |
|---------|---|---|
| 1 | Reason for change viz. Appointment | Ms. Vaishali Sandeepkumar Patil (DIN: 11425966) has Non-Executive Independent Director of the Company with effect from December 13, 2025, subject to approval of Shareholders. |
| 2 | Date of Appointment | December 13, 2025 |
| 3 | Brief Profile (In case of appointment) | Ms. Vaishali Sandeepkumar Patil (DIN: 11425966) is an accomplished professional with over two decades of practical experience. With a strong educational background and entrepreneurial exposure, she adds valuable insight and mature leadership to the Board. |
| 4 | Disclosure of Relationship between Directors {in case of appointment of Director) | She is not related to any Directors of the company. |
| 5 | Declaration pursuant to BSE Circular No. LIST/COMP/14/2018- 19 dated June 20, 2018, | Ms. Vaishali Sandeepkumar Patil (DIN: 11425966) is not debarred from holding office of the Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority. |

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ANNEXURE III:

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023.

| Sr. No. | Disclosure Requirement | Details |
|---------|---|--|
| 1 | Reason for change viz. resignation | Mr. Meet Sureshbhai Chhatrala (DIN: 10778872) has expressed his intention to resign as an Executive Director of the company with effect from December 13, 2025 due to pre occupation with other matters. |
| 2 | Date of cessation | December 13, 2025 |
| 3 | Name of the listed entities in which resigning director holds directorship including category of directorship and membership of committee, if any | N.A |
| 4 | Brief Profile (In case of appointment) | N.A. |
| 5 | Disclosure of Relationship between Directors {in case of appointment of Director) | N.A. |
| 6 | The director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. | Mr. Meet Sureshbhai Chhatrala (DIN: 10778872) confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter. |

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ANNEXURE IV:

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023.

| Sr. No. | Disclosure Requirement | Details |
|---------|---|--|
| 1 | Reason for change viz. resignation | Mrs. Dimpleben Arajanbhai Makwana (DIN: 10745925) has expressed her intention to resign as a Non-Executive Independent Director of the company with effect from i.e. December 13, 2025 due to pre occupation with other matters. |
| 2 | Date of cessation | December 13, 2025 |
| 3 | Name of the listed entities in which resigning director holds directorship including category of directorship and membership of committee, if any | N.A. |
| 4 | Brief Profile (In case of appointment) | N.A. |
| 5 | Disclosure of Relationship between Directors {in case of appointment of Director) | N.A. |
| 6 | The director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided. | Mrs. Dimpleben Arajanbhai Makwana (DIN: 10745925) confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter. |

Resignation Letter

Date: 13.12.2025

To,

The Board of Directors,

IFL Enterprises Limited

Office No. 412, 4th Floor Shilp Zaveri, Samruddhi Soc., NR. Shyamal Cross Road, Satellite,
Polytechnic (Ahmedabad), Ahmadabad City, Gujarat, India, 380015

Sub: Resignation from the position of Executive Director of the company.

Dear Sir/Madam,

I, Meet Sureshbhai Chhatrala (DIN: 10778872) R/o Ta Keshod At Agtaral Junagadh, Keshod, Gujarat- 362222 due to pre-occupation, I hereby tender my resignation from the position of Executive Director of the Company with immediate effect. Kindly accept this letter as my resignation with immediate effect from 13.12.02025, from the post of Executive Director of **IFL Enterprises Limited** and relieve me of my duties.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

Thanking You,

Yours sincerely,



Meet Sureshbhai Chhatrala

DIN No.: 10778872

Dated: 13.12.2025

Resignation Letter

Date: 13.12.2025

To,

The Board of Directors,

IFL Enterprises Limited

**Office No. 412, 4th Floor Shilp Zaveri, Samruddhi Soc., NR. Shyamal Cross Road, Satellite,
Polytechnic (Ahmedabad), Ahmadabad City, Gujarat, India, 380015**

Sub: Resignation from the position of Non-Executive Independent Director of the company.

Dear Sir/Madam,

I, Dimpleben Arajانبhai Makwana (DIN: 10745925) Resident of Kalyan Society Upleta Lati, Gujarat- 360490 due to pre-occupation, I hereby tender my resignation from the position of Non-Executive Independent Director of the Company with immediate effect. Kindly accept this letter as my resignation with immediate effect from 13.12.02025, from the post of Non-Executive Independent Director of **IFL Enterprises Limited** and relieve me of my duties.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary forms with the office of the Registrar of Companies, to that effect.

Thanking You,

Yours sincerely,



Dimpleben Arajانبhai Makwana

DIN No.: 10745925

Dated: 13.12.2025