

# SWARNSARITA JEWELS INDIA LIMITED

(Earlier known as Swarnsarita Gems Limited)

(CIN: L36911MH1992PLC068283)

Add.: Office No. 104, First Floor, 17/19, Swarn House, Dhanji Street, Zaveri Bazaar Mumbai-400002

Tel. no.: 022-43590000 Email: [info@swarnsarita.com](mailto:info@swarnsarita.com) Website: [www.swarnsarita.com](http://www.swarnsarita.com)

February 14, 2026

To,  
Asst. General Manager,  
Dept. of Corporate Services.  
BSE Limited,  
14<sup>th</sup> Floor, P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001, Maharashtra, Mumbai

Respected Sir,

Scrip Code :526365

**Sub: Outcome of the board meeting held on February 14, 2026 Pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015**

With the reference to the above captioned subject, we wish to intimate your esteemed exchange that as decided in the Meeting of the Board of Directors of the Company held today, i.e. February 14, 2026, at 5:00 p.m. for which intimation was already given to you:

- Approved and taken on record the Un-audited Standalone & Consolidated Financial Results along with Limited Review Report in compliance with Indian Accounting Standards (Ind-AS) for the Third Quarter ended on December 31, 2025.

The said copy of Un-audited Standalone and Consolidated Financial Results for the Third Quarter ended December 31, 2025 is enclosed for your needful, in pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is also uploaded on the Company's website at [www.swarnsarita.com](http://www.swarnsarita.com).

The Meeting was concluded at 06:45 P.M.

Kindly take the same on your records.

Thanking You,  
Yours faithfully,

**FOR SWARNSARITA JEWELS INDIA LIMITED**  
**(Earlier known as Swarnsarita Gems Limited)**

DEEPAK SUTHAR  
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DEEPAK SUTHAR  
Date: 2026.02.14  
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**DEEPAK SUTHAR**  
**Company Secretary and Compliance Officer**

**Place: Mumbai**



# SWARNSARITA JEWELS INDIA LIMITED

(Earlier known as Swarnsarita Gems Limited)

(CIN: L36911MH1992PLC068283)

Add.: Office No. 104, First Floor, 17/19, Swarn House, Dhanji Street, Zaveri Bazaar Mumbai-400002

Tel. no.: 022-43590000 Email: [info@swarnsarita.com](mailto:info@swarnsarita.com) Website: [www.swarnsarita.com](http://www.swarnsarita.com)

A. FINANCIAL RESULTS FOR Q-3- 2025-26 – Enclosed.

B.STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - Not Applicable.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – there are no debt securities as on 31<sup>st</sup> December, 2025:-

| PARTICULARS  | AMOUNT (IN LAKHS) |
|--|-------------------|
| <b>Loans / revolving facilities like cash credit from banks / financial institutions:</b>        |                   |
| Total amount outstanding as on date  | 6784.71           |
| Of the total amount outstanding, amount of default as on date                                    | NIL               |
| <b>Unlisted debt securities i.e. NCDs and NCRPS</b>  | NA                |
| Total amount outstanding as on date  | NA                |
| Of the total amount outstanding, amount of default as on date                                    | NA                |
| <b>Total financial indebtedness of the listed entity including short-term and long-term debt</b> | 6784.71           |

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-ycarly filings i.e., 2nd and 4th quarter) - Not Applicable.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (applicable only for Annual Filing i.e., 4th quarter) - Not Applicable.

Thanking You,

Yours faithfully,

**FOR SWARNSARITA JEWELS INDIA LIMITED**  
(Earlier known as Swarnsarita Gems Limited)

DEEPAK  
SUTHAR

Digitally signed by  
DEEPAK SUTHAR  
Date: 2026.02.14  
19:11:39 +05'30'

**DEEPAK SUTHAR**

**Company Secretary and Compliance Officer**

**Place: Mumbai**





**SWARNSARITA JEWELS INDIA LIMITED**

Office No 104, First Floor, 17/19 Ustad Building Swarn House, Dhanji Street, Mumbai, Zaveri bazaar, Mumbai-400003

CIN : L36911MH1992PLC068283

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2025**

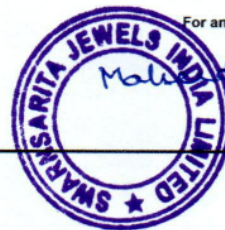
(Rs. In Lacs)

| Sr.No. | Particulars   | Quarter Ended    |                  |                  | Nine Month Ended |                  | Year Ended       |
|--------|---|------------------|------------------|------------------|------------------|------------------|------------------|
|        |   | Dec 31, 2025     | Sep 30, 2025     | Dec 31, 2024     | Dec 31, 2025     | Dec 31, 2024     | March 31, 2025   |
|        |   | Unaudited        | Unaudited        | Unaudited        | Unaudited        | Unaudited        | Audited          |
| 1      | Revenue from Operations   | 19,588.38        | 23,772.55        | 19,690.63        | 56,887.96        | 53,052.44        | 67,369.58        |
| 2      | Other Income  | 42.23            | 143.67           | 153.42           | 320.71           | 429.03           | 586.49           |
|        | <b>Total Income (1+2)</b>   | <b>19,630.61</b> | <b>23,916.23</b> | <b>19,844.06</b> | <b>57,208.66</b> | <b>53,481.47</b> | <b>67,956.07</b> |
| 3      | Expenses  |                  |                  |                  |                  |                  |                  |
|        | a. Cost of Material Consumed  | 21,018.56        | 21,239.52        | 20,224.97        | 55,196.52        | 49,616.44        | 66,329.40        |
|        | b. Changes in Inventories of finished goods, work in progress & stock in trade          | (1,874.84)       | 1,503.87         | (1,190.34)       | (766.68)         | 1,323.59         | (1,100.77)       |
|        | c. Employees benefit expenses   | 129.20           | 132.68           | 112.32           | 398.47           | 344.44           | 482.65           |
|        | d. Finance Cost   | 123.78           | 134.73           | 186.42           | 400.99           | 521.20           | 650.35           |
|        | e. Depreciation and amortisation expenses   | 7.31             | 6.99             | 9.44             | 21.10            | 27.14            | 37.26            |
|        | f. Other expenses   | 92.17            | 102.13           | 70.73            | 303.58           | 261.92           | 450.68           |
|        | <b>Total Expenses(3)</b>  | <b>19,496.18</b> | <b>23,119.92</b> | <b>19,413.54</b> | <b>55,553.98</b> | <b>52,094.73</b> | <b>66,849.57</b> |
| 4      | <b>Profit / (Loss) for the year/period before exceptional items and tax (1+2-3)</b>     | <b>134.42</b>    | <b>796.31</b>    | <b>430.52</b>    | <b>1,654.68</b>  | <b>1,386.74</b>  | <b>1,106.50</b>  |
| 5      | Exceptional Items   | -                | -                | -                | -                | -                | -                |
| 6      | <b>Profit / (Loss) for the year/period after exceptional items and before tax (4-5)</b> | <b>134.42</b>    | <b>796.31</b>    | <b>430.52</b>    | <b>1,654.68</b>  | <b>1,386.74</b>  | <b>1,106.50</b>  |
| 7      | <b>Tax Expenses :</b>   |                  |                  |                  |                  |                  |                  |
|        | a. Current tax  | 28.53            | 196.61           | 108.00           | 413.37           | 342.62           | 322.00           |
|        | b. Earlier tax  | -                | -                | -                | -                | -                | 91.61            |
|        | c. Deferred tax   | -                | -                | -                | -                | -                | (35.89)          |
| 8      | <b>Profit / (Loss) for the year/period after Tax (6-7)</b>                              | <b>105.89</b>    | <b>599.69</b>    | <b>322.52</b>    | <b>1,241.31</b>  | <b>1,044.12</b>  | <b>728.78</b>    |
| 9      | Other Comprehensive Income / (Loss)   | -                | -                | -                | -                | -                | (10.80)          |
| 10     | <b>Total Comprehensive Income (8+9)</b>   | <b>105.89</b>    | <b>599.69</b>    | <b>322.52</b>    | <b>1,241.31</b>  | <b>1,044.12</b>  | <b>739.58</b>    |
| 11     | <b>Paid-up Equity Share Capital (Face value of Rs.10 each)</b>                          | <b>2,083.76</b>  | <b>2,083.76</b>  | <b>2,083.76</b>  | <b>2,083.76</b>  | <b>2,083.76</b>  | <b>2,083.76</b>  |
| 12     | <b>Reserves excluding revaluation reserve</b>   |                  |                  |                  |                  |                  | <b>10,999.24</b> |
| 13     | <b>Earnings per share (Face value of Rs.10 each)</b>                                    |                  |                  |                  |                  |                  |                  |
|        | a) Basic (in Rs.) (not annualised for the quarter/half year ended)                      | 0.51             | 2.87             | 1.54             | 5.95             | 5.00             | 3.49             |
|        | b) Diluted (in Rs.) (not annualised for the quarter/half year ended)                    | 0.51             | 2.87             | 1.54             | 5.95             | 5.00             | 3.49             |

**Selected explanatory notes to the Statement of Unaudited Standalone Financial Results for the quarter ended December 31,2025**

- The above unaudited standalone financial result for the quarter ended December 31,2025 were reviewed by the Audit Committee and approved the Board of Directors at their respective meetings held on February 14, 2026.
- The standalone financial results of Swarnsarita Jewels India Limited ("the Company") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The format for unaudited results as prescribed in SEBI circular CIRICFD/CMD/75/2015 dated 30th Novemeber, 2015 has been modified to comply with requirements of SEBI circular dated 05th July,2016 Ind AS and schedule III the Companies Act,2013.
- Provision for Deferred Tax will be reviewed at the year end.
- The company has only one reportable segment and thus segment reporting is not given as Ind AS 108 "Operating Segment" issued by ICAI.
- The comparatives for the prior quarters / year have been regrouped / reclassified wherever necessary to conform with the current quarter / year classification. The impact of such regroupings / reclassifications are not material to these standalone financial results.
- On November 21st, 2025, the Government of India notified the four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 labour laws. The Company has done a preliminary assessment, no material financial impact is presently envisaged. The Company continues to monitor the finalisation of the Central/State Rules and clarifications from the Government on other aspects of the Labour Codes and finalise the impact on the financial results, if any, as and when such clarifications are issued/rules are notified.

Place : Mumbai  
Date : 14th February 2026



For and on behalf of the Board of Directors

*Mahendra M Chordia*

Mahendra M. Chordia

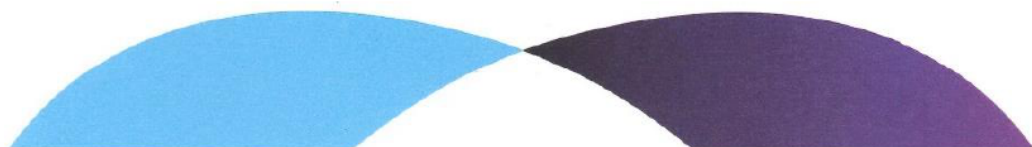
Managing Director

DIN : 00175686

**Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Results of Swarnsarita Jewels India Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors of Swarnsarita Jewels India Limited,**

- 1) We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of **Swarnsarita Jewels India Limited** (the 'Company') for the quarter ended December 31, 2025 and year to date results for the period April 1, 2025 to December 31, 2025, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
- 2) The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of the Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in the accordance with the recognition and measurement principles laid down in Ind AS 34, specified under section 133 of the Companies Act, 2013 the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Banshi Jain and Associates**

Chartered Accountants

FRN: 100990W

**Rohit  
Ramanlal  
Golecha**

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by Rohit Ramanlal  
Golecha  
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**Rohit Golecha**

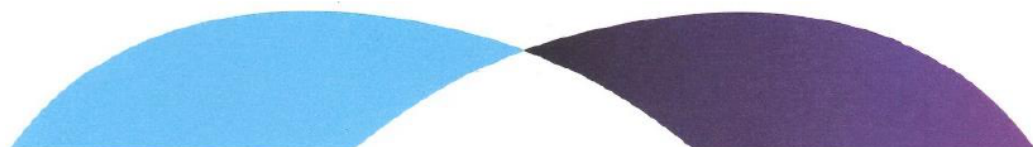
Partner

Membership No. 143853

UDIN: 26143853KZWPLN1010

Place: MUMBAI

Date: 14/02/2026



| <b>SWARNARITA JEWELS INDIA LIMITED</b><br>Office No 104, First Floor, 17/19 Ustad Building Swam House, Dhanji Street, Mumbai-400003<br><b>CIN : L36911MH1992PLC068283</b><br><b>STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND NINE MONTH ENDED 31ST DECEMBER 2025</b> |  |                  |                  |                  |                  |                  |                  |
|---|--|------------------|------------------|------------------|------------------|------------------|------------------|
| (Rs. In Lacs)   |  |                  |                  |                  |                  |                  |                  |
| Sr.No.  | Particulars  | Quarter Ended    |                  |                  | Nine Month Ended |                  | Year Ended       |
|   |  | 31-Dec-25        | 30-Sep-25        | 31-Dec-24        | 31-Dec-25        | 31-Dec-24        | 31-Mar-25        |
|   |  | Unaudited        | Unaudited        | Unaudited        | Unaudited        | Unaudited        | Audited          |
| 1   | Revenue from Operations  | 21,783.76        | 26,178.28        | 21,866.14        | 63,156.40        | 60,349.71        | 76,136.97        |
| 2   | Other Income   | (33.81)          | 46.54            | 28.96            | 24.00            | 66.94            | 104.57           |
|   | <b>Total Income (1+2)</b>  | <b>21,749.95</b> | <b>26,224.81</b> | <b>21,894.11</b> | <b>63,180.40</b> | <b>60,416.65</b> | <b>76,241.54</b> |
| 3   | Expenses   |                  |                  |                  |                  |                  |                  |
|   | a. Cost of Material Consumed   | 22,312.11        | 23,232.23        | 22,524.59        | 59,372.71        | 56,486.39        | 74,562.15        |
|   | b. Changes in Inventories of finished goods, work in progress & stock in trade   | (1,173.70)       | 1,671.30         | (1,407.00)       | 631.34           | 1,339.32         | (1,114.81)       |
|   | c. Employees benefit expenses  | 165.26           | 160.59           | 141.90           | 486.95           | 418.94           | 592.71           |
|   | d. Finance Cost  | 123.80           | 134.72           | 195.05           | 401.01           | 553.43           | 684.28           |
|   | e. Depreciation and amortisation expenses  | 7.72             | 7.33             | 9.81             | 22.20            | 28.16            | 38.63            |
|   | f. Other expenses  | 99.71            | 112.42           | 90.14            | 326.14           | 320.37           | 571.00           |
|   | <b>Total Expenses(3)</b>   | <b>21,534.91</b> | <b>25,318.59</b> | <b>21,554.49</b> | <b>61,240.36</b> | <b>59,146.61</b> | <b>75,333.95</b> |
| 4   | <b>Profit / (Loss) for the year/period before exceptional items and tax (1+2-3)</b>  | <b>215.04</b>    | <b>906.22</b>    | <b>339.62</b>    | <b>1,940.04</b>  | <b>1,270.04</b>  | <b>907.58</b>    |
| 5   | Exceptional Items  | -                | -                | -                | -                | -                | -                |
| 6   | <b>Profit/(Loss) for the year/period after exceptional items and before tax (4-5)</b>  | <b>215.04</b>    | <b>906.22</b>    | <b>339.62</b>    | <b>1,940.04</b>  | <b>1,270.04</b>  | <b>907.58</b>    |
| 7   | <b>Tax Expenses :</b>  |                  |                  |                  |                  |                  |                  |
|   | a.Current tax  | 47.73            | 224.09           | 110.24           | 485.01           | 342.48           | 322.00           |
|   | b.Earlier tax  | -                | -                | -                | -                | -                | 91.61            |
|   | c.Deferred tax   | -                | -                | -                | -                | -                | (36.29)          |
| 8   | <b>Profit / (Loss) for the year/period after Tax (6-7)</b>   | <b>167.31</b>    | <b>682.13</b>    | <b>229.38</b>    | <b>1,455.03</b>  | <b>927.56</b>    | <b>530.26</b>    |
| 9   | Other Comprehensive Income / (Loss)  | -                | -                | -                | -                | -                | (10.80)          |
| 10  | <b>Total Comprehensive Income for the year/period (8+9) (Comprising Profit/(Loss) and Other Comprehensive Income/(Loss) for the year/period), net of tax</b> | <b>167.31</b>    | <b>682.13</b>    | <b>229.38</b>    | <b>1,455.03</b>  | <b>927.56</b>    | <b>541.06</b>    |
| 11  | <b>Paid up Equity share capital (Face value of Rs.10 each)</b>   | <b>2,083.76</b>  | <b>2,083.76</b>  | <b>2,083.76</b>  | <b>2,083.76</b>  | <b>2,083.76</b>  | <b>2,083.76</b>  |
| 12  | <b>Reserves excluding revaluation reserve</b>  |                  |                  |                  |                  |                  | <b>10,722.18</b> |
| 13  | <b>Earnings Per Share (Face value of Rs.10 each)</b>   |                  |                  |                  |                  |                  |                  |
|   | a) Basic (in Rs.) (not annualised for the quarter/half year ended)   | 0.80             | 3.27             | 1.10             | 6.98             | 4.44             | 2.54             |
|   | b) Diluted (in Rs.) (not annualised for the quarter/half year ended)   | 0.80             | 3.27             | 1.10             | 6.98             | 4.44             | 2.54             |

| Segment Revenue, Result, Capital Employed for the Quarter Ended 31 December 2025 |                  |                  |                  |                  |                  |                  |         |
|--|------------------|------------------|------------------|------------------|------------------|------------------|---------|
| PARTICULARS  | QUARTER ENDED    |                  |                  | NINE MONTH ENDED |                  | YEAR ENDED       |         |
|  | 31-Dec-25        | 30-Sep-25        | 31-Dec-24        | 31-Dec-25        | 31-Dec-24        | 31-Mar-25        |         |
|  | Unaudited        | Unaudited        | Unaudited        | Unaudited        | Unaudited        | Unaudited        | Audited |
| <b>1.SEGMENT REVENUE</b>   |                  |                  |                  |                  |                  |                  |         |
| Jewellery  | 21,808.56        | 26,304.14        | 22,002.29        | 63,424.93        | 60,729.74        | 76,559.21        |         |
| Rental Income  | 17.77            | 17.80            | 16.26            | 52.52            | 49.00            | 65.40            |         |
| <b>Total</b>   | <b>21,826.33</b> | <b>26,321.94</b> | <b>22,018.56</b> | <b>63,477.45</b> | <b>60,778.74</b> | <b>76,724.61</b> |         |
| Less:Inter segment Revenue   | 76.38            | 97.13            | 124.45           | 297.04           | 362.09           | 483.08           |         |
| <b>Net Sales/ Income from operation</b>  | <b>21,749.95</b> | <b>26,224.81</b> | <b>21,894.11</b> | <b>63,180.40</b> | <b>60,416.65</b> | <b>76,241.54</b> |         |
| <b>2.SEGMENT RESULT</b>  |                  |                  |                  |                  |                  |                  |         |
| Jewellery  | 198.14           | 882.34           | 338.58           | 1,897.57         | 1,266.29         | 903.00           |         |
| Trading  | 16.91            | 23.88            | 1.03             | 42.47            | 3.75             | 4.58             |         |
| <b>Total</b>   | <b>215.04</b>    | <b>906.22</b>    | <b>339.62</b>    | <b>1,940.04</b>  | <b>1,270.04</b>  | <b>907.58</b>    |         |
| Unallocable Expenses   | -                | -                | -                | -                | -                | -                |         |
| Operating Income   | 215.04           | 906.22           | 339.62           | 1,940.04         | 1,270.04         | 907.58           |         |
| Other Income   | -                | -                | -                | -                | -                | -                |         |
| <b>Profit Before Tax</b>   | <b>215.04</b>    | <b>906.22</b>    | <b>339.62</b>    | <b>1,940.04</b>  | <b>1,270.04</b>  | <b>907.58</b>    |         |
| <b>3. Capital Employed</b>   |                  |                  |                  |                  |                  |                  |         |
| Jewellery  | 15,866.25        | 15,868.12        | 14,331.98        | 15,866.25        | 14,331.98        | 13,968.68        |         |
| Trading  | 908.68           | 891.77           | 865.37           | 908.68           | 865.37           | 866.20           |         |
|  | 16,774.93        | 16,559.89        | 15,197.35        | 16,774.93        | 15,197.35        | 14,834.89        |         |
| Add:-Unallocable Assets(net)   | -                | -                | -                | -                | -                | -                |         |
| <b>Total Capital Employed</b>  | <b>16,774.93</b> | <b>16,559.89</b> | <b>15,197.35</b> | <b>16,774.93</b> | <b>15,197.35</b> | <b>14,834.89</b> |         |

**Notes :**

- The above unaudited consolidated financial results for the quarter ended December 31, 2025 were reviewed by the Audit Committee and approved the Board of Directors at their respective meeting held on February 14, 2026.
- The consolidated financial results of Swarnsarita Jewels India Limited ( "the Holding Company" ) have been prepared in accordance with Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The unaudited Consolidated Financial Results include Swarnsarita Jewels India Limited ( "the Holding Company" ) and its wholly owned Subsidiary Company Swarnsarita Trading Private Limited (hereinafter referred to as the "Group" ).
- The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and SEBI Circular dated 5th July 2016.
- Provision for Deferred Tax and Current tax will be reviewed at the year end.
- The format for unaudited result as prescribed in SEBI circular CIR/CFD/CMD/75/2015 dated 30th November,2015 has been modified to comply with requirements of SEBI circular dated 05th July,2016 Ind AS and schedule III the Companies Act,2013.
- The figure for the corresponding period have been regrouped and rearranged wherever necessary to make them comparable.
- On November 21st, 2025, the Government of India notified the four new Labour Codes (the Code on Wages, 2019, the Code on Social Security, 2020, the Industrial Relations Code, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020) consolidating 29 labour laws. The Company has done a preliminary assessment, no material financial impact is presently envisaged. The Company continues to monitor the finalisation of the Central/State Rules and clarifications from the Government on other aspects of the Labour Codes and finalise the impact on the financial results, if any, as and when such clarifications are issued/rules are notified.

Place : Mumbai  
Date : 14th February, 2026



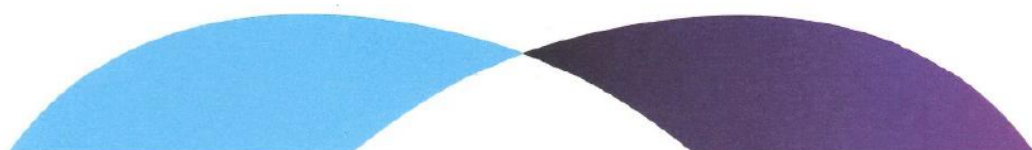
For and on behalf of the Board of Directors  
*Mahendra M. Chordia*  
Mahendra M. Chordia  
Managing Director  
DIN: 00175686



**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).**

**To The Board of Directors of Swarnsarita Jewels India Limited**

- 1) We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Swarnsarita Jewels India Limited** ('the Company') and **Swarnsarita Trading Private Limited**, its subsidiary (the Parent and its subsidiary together referred to as "the group") for the quarter ended December 31, 2025, and consolidated year to date results for the period April 1, 2025 to December 31, 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (as amended).
- 2) This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Banshi Jain and Associates**  
Chartered Accountants  
(FRN: 100990W)

Rohit  
Ramanlal  
Golecha

Digitally signed by  
Rohit Ramanlal  
Golecha  
Date: 2026.02.14  
18:30:52 +05'30'

**Rohit Golecha**  
**Partner**

Place: MUMBAI  
Date: 14/02/2026

Membership No. 143853  
UDIN: 26143853WQCIQA8343

