

**CORPORATE OFFICE:**

2nd Floor, A Wing, Fortune Avirahi, Jambli Galli  
Jain Derasar Road, Borivali (W), Mumbai - 400 092.

+91-22-5070 5050 / 2898 2133 / 7912 / 7914

compliance@heranba.com

www.heranba.co.in

CIN No.L24231GJ1992PLC017315



**HERANBA**<sup>®</sup>  
INDUSTRIES LIMITED

February 27, 2026

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001,  <b>Scrip Code: 543266</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051.  <b>Symbol: HERANBA</b>
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Dear Sir/Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Filing of Application under IBC against 100% Wholly Owned Subsidiary**

In accordance with **Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)**, read with **Schedule III**, we hereby inform you that:

An **application/petition** has been filed before the **Hon’ble National Company Law Tribunal (“NCLT”) Mumbai** by **Haresh Petrochem Private Limited** under the provisions of the **Insolvency and Bankruptcy Code, 2016 (“IBC”)** against our **100% wholly owned subsidiary** namely, **Heranba Organics Private Limited (“HOPL”)**.

**Details as required under Schedule III of SEBI LODR is given in Annexure-I attached herewith**

The Company will continue to provide **timely updates** on further developments in this matter in terms of SEBI LODR.

You are requested to kindly take the above on record.

Yours faithfully,

**For Heranba Industries Limited**

**Abdul Latif**  
**Company Secretary and Compliance Officer**  
**Membership No.: A17009**

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**Annexure-I**

**Details as required under Schedule III of SEBI LODR**

<b>Sl.No.</b>	<b>Particulars</b>	<b>Details</b>
<b>1</b>	<b>Name of the Authority</b>	Hon'ble National Company Law Tribunal, Mumbai
<b>2</b>	<b>Parties Involved</b>	HARESH PETROCHEM PRIVATE LIMITED  Vs HERANBA ORGANICS PRIVATE LIMITED ("HOPL") (100% wholly owned subsidiary of Heranba Industries Limited.
<b>3</b>	<b>Nature and Details of the Action</b>	Filing of insolvency application under Section 9 of the Insolvency and Bankruptcy Code, 2016.
<b>4</b>	<b>Amount/Claim Involved (if available)</b>	Claim Amount as per the IBC Notice :- <b>Rs. 1.70 Crores</b> ( Approx)  HOPL has <b>made part payment</b> towards the amount claimed in the notice.  The outstanding balance now stands at: <b>Rs. 93.90 Lakhs ( Approx)</b>
<b>5</b>	<b>Date of Filing / Date of Receipt of Petition</b>	<b>February 26, 2026</b>
<b>6</b>	<b>Reason for Delay in Payment</b>	The balance payment was temporarily withheld due to a quality issue identified in the goods/services supplied by the petitioner. HOPL is actively coordinating with the petitioner to resolve this quality matter.
<b>7</b>	<b>Expected Resolution</b>	HOPL is confident that upon resolution of the quality issue, the remaining payment will be duly released, and the matter is expected to be settled amicably outside the NCLT proceedings, without requiring adjudication.
<b>8</b>	<b>Expected Impact on Heranba Industries Limited</b>	As HOPL is a 100% wholly owned subsidiary, the initiation of insolvency proceedings may have a material impact on the consolidated financial position, operations, or future prospects of the Company, depending on the outcome.

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		However once the matter is settled then there will be no impact on Heranba Industries Limited
<b>9</b>	<b>Next Steps / Hearing Date (if available)</b>	<b>February 27, 2026</b>
<b>10</b>	<b>Any Interim Orders (if applicable)</b>	<b>Not applicable</b>

