NISHAD J. SHAH

44, Raj Residency, Near Shalin Bunglows, Shilaj, Thaltej, Ahmedabad 380059 | nishadsha@gmail.com

Date: 16.11.2026

To, **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 **Scrip Code: 539669**	**To,** **The Company Secretary & Listing Department.** **The Calcutta Stock Exchange Limited,** 7, Lyons Range, Kolkata — 700001 **Scrip Code:28155**

Dear Sir/Madam,

Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

With reference to above captioned subject, we would like to inform you that I, Mr. Nishad Jitendra Shah have completed the acquisition of 6,709,121 Equity Shares on 11.11.2026 of RGF Capital Markets Limited representing 4.47% of the total paid up and voting Equity Share capital of Target Company pursuant to the shares tendered and accepted in the Open Offer made under the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 through the tendering process.

A copy of disclosure related to the combined shareholding of myself along with M/s. Nishad Jitendra Shah HUF, Ms. Rajshree Nishad Shah, Mr. Parshwa Nishad Shah, Ms. Payal Paras Shah, M/s. Trupti Management Services Private Limited, M/s. Rocksolid Investments, M/s. Rocksolid Enterprise and M/s. Rockthree Framework LLP (collectively referred to as the "Acquirers" in the Open offer of RGF Capital Markets Limited, the Target Company), is enclosed herewith as required to be made under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

Mr. Nishad Jitendra Shah
Acquirer

Encl: as above

CC:
RGF Capital Markets Limited
14, N.S. Road, 2™ Floor,
Kolkata — 700001

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'Annexure-1'

Disclosures under Regulation 29(2) of SEBI

(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part-A- Details of Acquisition

Name of the Target Company (TC)	RGF CAPITAL MARKETS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Acquirer:** 1. Mr. Nishad Jitendra Shah 2. M/s. Nishad Jitendra Shah HUF 3. Ms. Rajshree Nishad Shah 4. Mr. Parshwa Nishad Shah 5. Ms. Payal Paras Shah 6. M/s. Trupti Management Services Private Limited 7. M/s. Rocksolid Investments 8. M/s. Rocksolid Enterprise and 9. M/s. Rockthree Framework LLP		
Whether the acquirer belongs to Promoter/Promoter group	No, upon completion of open offer, the Acquirers will be classified as Promoters.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. Calcutta Stock Exchange Limited		
Details of the acquisition / ~~disposal~~ as follows	**Number**	**% w.r.t. total share/voting capital wherever applicable(*)**	**% w.r.t. total diluted share/voting capital of the TC (**)**
Before the acquisition/~~disposal~~ under consideration, holding of: a) Shares carrying voting rights			
1. Mr. Nishad Jitendra Shah	1,36,06,836	9.07%	9.07%
2. M/s. Nishad Jitendra Shah HUF	53,86,481	3.59%	3.59%
3. Ms. Rajshree Nishad Shah	83,56,624	5.57%	5.57%
4. Mr. Parshwa Nishad Shah	48,12,824	3.21%	3.21%
5. Ms. Payal Paras Shah	5,20,854	0.35%	0.35%
6. M/s. Trupti Management Services Private Limited	59,51,411	3.97%	3.97%
7. M/s. Rocksolid Investments	33,37,468	2.22%	2.22%
8. M/s. Rocksolid Enterprise and	36,30,034	2.42%	2.42%
9. M/s. Rockthree Framework LLP	7,44,076	0.50%	0.50%
Sub Total (a)	**4,63,46,608**	**30.89%**	**30.89%**
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by shares	0	0.00%	0.00%

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d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
Total (a+b+c+d)	**4,63,46,608**	**30.89%**	**30.89%**
Details of acquisition/~~sale~~			
a) Shares carrying voting rights acquired/~~sold~~			
1. Mr. Nishad Jitendra Shah	67,09,121	4.47%	4.47%
Sub total (a)	**67,09,121**	**4.47%**	**4.47%**
b) VRs acquired/~~sold~~ otherwise than by shares	0	0.00%	0.00%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00%	0.00%
d) Shares encumbered / invoked/released by the acquirer	0	0.00%	0.00%
Total (a+b+c+/-d)	**67,09,121**	**4.47%**	**4.47%**
After the acquisition/~~sale~~, holding of:			
a) Shares carrying voting rights			
1. Mr. Nishad Jitendra Shah	2,03,15,957	13.54%	13.54%
2. M/s. Nishad Jitendra Shah HUF	53,86,481	3.59%	3.59%
3. Ms. Rajshree Nishad Shah	83,56,624	5.57%	5.57%
4. Mr. Parshwa Nishad Shah	48,12,824	3.21%	3.21%
5. Ms. Payal Paras Shah	5,20,854	0.35%	0.35%
6. M/s. Trupti Management Services Private Limited	59,51,411	3.97%	3.97%
7. M/s. Rocksolid Investments	33,37,468	2.22%	2.22%
8. M/s. Rocksolid Enterprise and	36,30,034	2.42%	2.42%
9. M/s. Rockthree Framework LLP	7,44,076	0.50%	0.50%
Sub Total (a)	**5,30,55,729**	**35.36%**	**35.36%**
b) Shares encumbered with the acquirer	0	0.00%	0.00%
c) VRs otherwise than by shares	0	0.00%	0.00%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
Total (a+b+c+d)	**5,30,55,729**	**35.36%**	**35.36%**
Mode of acquisition/~~sale~~ (e.g. Through Open offer tendering process ~~open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.~~)	Shares tendered and accepted in the Open Offer made under the provisions of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 through the tendering process.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity	Equity Shares		

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shares, etc.	
Date of acquisition /~~sale of shares warrants~~ / ~~VR or date of receipt of intimation of allotment of Shares, whichever is applicable~~	11.11.2026
Equity share capital / total voting capital of the TC before the said acquisition/~~sale~~	Rs. 15,00,24,000/- (15,00,24,000) Equity shares of Re.1/- each)
Equity share capital/ total voting capital of the TC after the said acquisition/~~sale~~	Rs. 15,00,24,000/- (15,00,24,000) Equity shares of Re.1/- each)
Total diluted share/voting capital of the TC after the said acquisition/~~sale~~	Rs. 15,00,24,000/- (15,00,24,000) Equity shares of Re.1/- each)

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,

Nishad Jitendra Shah
Acquirer

Date: 16-11-2026

Place: Ahmedabad