



GOENKA BUSINESS & FINANCE LTD.

NBFC RBI NO : 05.00614

Date: 16.12.2025

To,
Department of Corporate Services
BSE Limited,
Ground Floor, PJ Towers,
Dalal Street Fort,
Mumbai-400098(India)

To,
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot no.C62, G-block,
Opp. Trident Hotel, BandraKurla Complex,
Bandra(E) Mumbai-400001

To,
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata-700001

BSE Script Code: 538787

MCX Script Code: GBFL

CSE Script Code:17407

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Directorship – Update on appointment, re-appointment and completion of Term of Independent Director

BSE Script Code:538787

MCX Script Code: GBFL

CSE Script Code:17407

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors has at its Meeting held today, based on the recommendations of the Nomination and Remuneration Committee and subject to approval of the Shareholders, approved the following:

Re-appointment of Mr. Darshil Hemendrakumar Shah (DIN: 09013533) and Mr. Nigambhai Govindbhai Sathavara (DIN: 09016786) as Non-Executive Independent Director of the Company for a 2nd term of 5 years with effect from 01st January 2026, subject to approval of the shareholders through Postal Ballot.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, as amended, for sr.no. 1 above are given in Annexure A to this letter.

Please take the same in your records and acknowledge the receipt of the same.

Thanking You.

For Goenka Business & Finance Ltd.



Dharmik Ripinbhai Solanki
Company Secretary & Compliance Officer
Mem. No. F11811



Annexure-A

| Sr No. | Particulars | Details of Re-appointment | |
|--------|---|--|---|
| | | Mr. Darshil Hemendrakumar Shah | Mr. Nigambhai Govindbhai Sathavara |
| 1 | Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise | Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the re-appointment of Mr. Darshil Hemendrakumar Shah (DIN: 09013533) as a Non-Executive, Independent Director of the Company for a second term. | Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has approved the re-appointment of Mr. Nigambhai Govindbhai Sathavara (DIN: 09016786) as a Non-Executive, Independent Director of the Company for a second term. |
| 2 | Date of appointment/ reappointment / cessation (as applicable) | 01st January 2026 | 01st January 2026 |
| 3 | Term of Appointment /reappointment | A second term commencing from 01st January 2026 upto 31st December 2030, subject to approval of the Shareholders by means of a Special Resolution through Postal Ballot. | A second term commencing from 01st January 2026 upto 31st December 2030, subject to approval of the Shareholders by means of a Special Resolution through Postal Ballot. |
| 4 | Brief profile (in case of appointment) | Mr. Shah is a qualified Company Secretary and holds a Bachelor's degree in Law, with over 10 years of experience in Secretarial Operations, Legal Operations, Corporate Matters, and Legal Affairs. He has contributed significantly to strengthening governance and compliance standards of the Company. The Board believes that his continued association will be beneficial to the Company. | Mr. Sathavara is a Fellow Member of the Institute of Company Secretaries of India (ICSI) and hold a Bachelor's Degree in Law with experience over decade in Corporate Law Affairs, SEBI Laws and Legal Compliance matter. He is also a Certified Independent Director from the Indian Institute of Corporate Affairs (IICA) and also completed Certificate Course on Independent Director from the Institute of Company Secretaries of India. His expertise in compliance and governance frameworks has been valuable to the Board. |



GOENKA BUSINESS & FINANCE LTD.

NBFC RBI NO : 05.00614

| | | | |
|---|---|---|--|
| 5 | Disclosure of relationships between directors (in case of appointment of a Director) | Mr. Shah is not related to any of the Directors of the Company. | Mr. Sathavara is not related to any of the Directors of the Company. |
| 6 | Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/ 2018-19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018 | Mr. Shah is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority. | Mr. Sathavara is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority. |



GOENKA BUSINESS & FINANCE LTD.

Email: goenkabusiness1987@gmail.com

Web: www.goenkabusinessfinancelimited.in

CIN: L67120WB1987PLC042960

Registered Office: 18 Bahindra Sarani Poddar Court, Gate- 4, 2nd Floor, Room 17, Kolkata - 700001 Mo. 9898021712