TRUE GREEN
BIO ENERGY
True Green Bio Energy Limited
(Formerly CIL Nova Petrochemicals Ltd.)

Regd. Office and Factory:396(P)-395/4(P), Moraiya Village, Sarkhej-Bavla Highway,
Ahmedabad-382210, Gujrat, (India),Tel.:079-29798623
CIN:L17111GJ2003PLC043354 GSTN: 24AADCN0932G1ZV

Date: 13/08/2026

To,
The Manager,
BSE Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Ma'am,

Sub.: Outcome of Board Meeting of True Green Bio Energy Limited ("The Company") held on Thursday, 13th August, 2026

In compliance with Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") we hereby inform you that the Board of Directors of the Company at their Board Meeting held on today, Thursday, 13th August, 2026 has inter-alia considered and approved the following matters:

1) Approval of Standalone Un-audited financial results along with Limited Review Report for the quarter ended on 30th June, 2026:

A copy of the Unaudited Financial Results for the quarter ended June 30, 2026, together with the Limited Review Report containing an unmodified opinion issued by M/s J.T.Shah & Co., Statutory Auditors of the Company, The same is enclosed herewith.

2) 22nd Annual General Meeting:

The Board of Directors has decided that the 22nd Annual General Meeting ("AGM") of the Members of the Company will be held on Tuesday, 29th September, 2026, at 4:00 p.m. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM"), with the deemed venue of the Meeting being the Company's Corporate Office situated at "Chiripal House", Shivranjani Cross Road, Satellite, Ahmedabad – 380015.

The Notice of AGM and Annual Report of the Company for the year ended 31st March 2026 will be sent separately to the Stock Exchange(s) and to the Members of the Company in due course.

Corporate Office: "Chiripal House", Shivranjani Cross Road, Satellite, Ahmedabad – 380015 Gujarat (India)
Phone: +91-79-26734660-2-3, Fax: +91-79-26768656, Email:novapetro23@gmail.com Web:www.cnpcl.com

3) The revised list of Key Managerial Personnel (KMPs) authorised for the purpose of determining the materiality of events or information and making disclosures to the Stock Exchange(s) :-

Pursuant to Regulation 30(5) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the revised list of Key Managerial Personnel (KMPs) authorised for the purpose of determining the materiality of events or information and making disclosures to the Stock Exchange(s) under the said Regulation is provided below :-

Sr. No.	Name of the Key Managerial Personnel	Contact Details & E-mail ID Details
01.	Mr. Jyotiprasad D. Chiripal Non-Executive – Non Independent Director-Chairperson	Tel: 079-69660000 E-Mail: jyotiprasad@chiripalgroup.com
02.	Mr. Pradeep Mantri Executive Director – Wholetime Director	Tel: 079-69660000 E-Mail: Pradeep.mantri@chiripalgroup.com
03.	Mr. Satish Ravishanker Bhatt Chief Financial Officer	Tel: 079-69660000 E-Mail: cil.novaacc2@gmail.com
04.	Mr. Shashank Paranjape Chief Executive Officer	Tel: 079-69660000 E-Mail: shashankparanjape64@gmail.com
05.	Mr. Raj Kumar Samriya Finance Head	Tel: 079-69660000 E-Mail: rajkumar.samriya@chiripalgroup.com
06.	Ms. Siddhi Shah Company Secretary and Compliance Officer	Tel: 079-69660000 E-Mail: novapetro23@gmail.com

4) Constitution of Corporate Social Responsibility (CSR) Committee :-

The Board noted that the Company has become subject to the provisions of Section 135 of the Companies Act, 2013, as the prescribed threshold criteria relating to net worth, turnover, or net profit have been met during the immediately preceding financial year.

Accordingly, the Board approved the constitution of the Corporate Social Responsibility (CSR) Committee comprising the following Directors:

Sr. No.	Name of Director	Position	Category
1.	Mr. Suresh Chatterjee	Chairperson	Non-Executive Director and Independent Director
2.	Mr. Chintan Patel	Member	Non-Executive Director and Independent Director
3.	Mr. Jyotiprasad Chiripal	Member	Non-Executive Director and Non-Independent Director

The CSR Committee shall discharge its functions and responsibilities in accordance with Section 135 of the Companies Act, 2013 and the Corporate Social Responsibility Policy Rules, 2014.

5. Approval and Adoption of New CSR Policy :-

The Board considered and approved the new Corporate Social Responsibility Policy of the Company as recommended by the CSR Committee.

The new CSR Policy outlines the Company's CSR vision, governance framework, implementation mechanism, monitoring process, and the activities to be undertaken in accordance with Schedule VII of the Companies Act, 2013.

The new CSR Policy has been formulated in alignment with the latest amendments to Section 135 of the Companies Act, 2013. This newly adopted policy comes into force with immediate effect and supersedes the existing CSR Policy previously followed by the Company.

The new Policy shall be effective from 13.08.2026 and also uploaded on the Company's website i.e.www.cnpcl.com

The details of the CSR Committee and new CSR Policy shall be made available on the Company's website and included in the Annual Report as required under applicable laws and regulations.

6. Approval of intra-group (inter-se) re-designation of certain Promoter individuals/entities from the "Promoter" category to the "Promoter Group" category – continuation within the composite "Promoter and Promoter Group" category – no change in aggregate shareholding, voting rights or control - Regulation 30 read with Para A of Part A of Schedule III, and Regulation 31, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; Regulation 2(1)(pp) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018

The Company has received, and the Board has approved, a request from certain Promoter individuals/entities for intra-group (inter-se) re-designation of their holding from the "Promoter" category to the "Promoter Group" category, as under:

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Sr. No.	Name of Promoter proposed for Inter-Group (Intra-Promoter) Re-designation from "Promoter" to "Promoter Group" Category	No. of Equity Shares Held	% of Total Shareholding / Voting Rights
1.	Brijmohan Devkinandan Chiripal	12,29,420	3.7304
2.	Urmiladevi Jyotiprasad Chiripal	10,00,600	3.0361
3.	Manjudevi Jaiprakash Chiripal	10,00,400	3.0355
4.	Savitridevi V Chiripal	5,00,400	1.5183
5.	Vishal V. Chiripal	5,00,200	1.5177
6.	Jaiprakash D. Chiripal	4,77,580	1.4491
7.	Ronak B. Agarwal	25,949	0.0787
8.	Brijmohan Devkinandan HUF	400	0.0012
9.	Deepak J. Chiripal	400	0.0012
10.	Pritidevi B. Chiripal	400	0.0012
11.	Aayushi Jaiprakash Agarwal	200	0.0006
12.	Ruchi B. Agarwal	200	0.0006
13.	Vansh J. Chiripal	200	0.0006
14.	Nishi J. Agarwal	100	0.0003
	TOTAL	**47,36,449**	**14.3715**

1. The aggregate shareholding of the abovenamed individuals, presently classified as "Promoter", is 14.3715% of the total voting rights of the Company. The Company confirms that upon the proposed re-designation, the said individuals shall continue to be classified, together with the remaining Promoter(s), under the composite "Promoter

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and Promoter Group" category prescribed under Regulation 31 of the SEBI LODR Regulations, and there shall be no change whatsoever in the aggregate shareholding, voting rights, economic interest, or ultimate management and control of the Promoter and Promoter Group, taken as a whole, in the Company.

2. The relevant individuals continue to satisfy the eligibility criteria for classification as "promoter group" under Regulation 2(1)(pp) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
3. The present intimation relates solely to an intra-group (inter-se) change of sub-classification within the "Promoter and Promoter Group" category, and does not constitute, and is not intended to be treated as, a re-classification of the said individuals as "public" shareholders under Regulation 31A of the SEBI LODR Regulations. Consequently, this intimation is furnished pursuant to the Company's disclosure obligations under Regulation 30, and the specific application/approval process prescribed under Regulation 31A(2) of the SEBI LODR Regulations has not been invoked.
4. The current shareholding structure of the Promoter and Promoter Group remains fully aligned with the last shareholding pattern submitted under Regulation 31 of the SEBI LODR Regulations, save for the intra-group sub-classification change referred to above, which shall be reflected in the shareholding pattern for the ensuing quarter.
5. The Company undertakes to file the revised shareholding pattern reflecting the aforesaid re-designation within the timelines prescribed under Regulation 31 of the SEBI LODR Regulations.

The meeting of the Board of Directors commenced at 5:00 P.M. and concluded at 6:30 P.M.

Kindly take the above in your records.

Thanking you.

FOR, TRUE GREEN BIO ENERGY LIMITED
(FORMERLY KNOWN AS CIL NOVA PETROCHEMICALS LIMITED)

JYOTIPRASAD DEVKINANDAN CHIRIPAL
Digitally signed by JYOTIPRASAD DEVKINANDAN CHIRIPAL
Date: 2026.08.13 18:32:13 +05'30'

JYOTIPRASAD DEVKINANDAN CHIRIPAL
(DIN: 00155695)
DIRECTOR

Limited Review Report on standalone unaudited quarterly and year to date financial results of True Green Bio Energy Limited under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To the Board of Directors of,
True Green Bio Energy Limited
(Formerly known as CIL Nova Petrochemicals Limited)

1. We have reviewed the accompanying statement of standalone unaudited financial results of **True Green Bio Energy Limited (Formerly known as CIL Nova Petrochemicals Limited)** ("the Company") having its Registered Office at Survey No. No. 396 (P), 395/4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad- 382210, Gujarat for the quarter ended June 30, 2026. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

   The Statement includes the results for the quarter ended 31st March 26 being the derived figures between the audited figures in respect of the full financial year ended 31st March 2026 and the unaudited year-to-date figures upto 31st December 2025 which were subjected to a limited review.

2. **Management's Responsibility for the statement:**
   This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. **Auditor's Responsibility:**
   We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

J. T. SHAH & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

201/202, Lalita Complex, 352/3, Rasala Marg, Nr. Jain Temple,
Navrangpura, Ahmedabad-380009.
Phone : 264 444 20, 264 444 30, 264 444 40, 265 604 40
Email: info@jtshahco.com

4. **Conclusion:**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, J.T. Shah & Co.
Chartered Accountants
(Firm's Regd. No. 109616W)

Place: Ahmedabad
Date: 13/08/2026

J. T. SHAH & CO.
AHMEDABAD
CHARTERED ACCOUNTANTS

Pandit

(A. R. Pandit)
Partner
[M.No. 127917]
UDIN: 26127917QMLUFC1901

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TRUE GREEN BIO ENERGY LIMITED

Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal. Sanand, Ahmedabad -382 210
CIN-L17111GJ2003PLC043354, Email - novapetro23@gmail.com, Web - www.cnpcl.com, phone no.:9099033987

Statement of Standalone Unaudited Financial Results for the Quarter ended on 30th June, 2026

	Particulars				(Rs. in lakhs Except EPS)
		Quarter ended on			Year ended on
		30.06.2026	31.03.2026	30.06.2025	31.03.2026
		Unaudited	Refer Note No.2	Unaudited	Audited
	Continuing Operations:-				
	Income				
I	Revenue from operations	22757.27	19027.58	701.73	28,369.76
	Other Income	22.53	(74.32)	3.39	31.27
II	**Total Income (I + II)**	**22779.81**	**18953.26**	**705.12**	**28401.03**
III	**Expenses**				
	a) Cost of Material Consumed	12848.09	12642.74	397.66	18,070.33
	b) Purchase of Stock in Trade	2123.13	1,228.46	Nil	1,228.46
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	708.05	(1,316.58)	Nil	(1,462.72)
	d) Employee Benefit Expense	434.09	378.60	37.03	851.92
	e) Finance cost	650.69	634.13	0.19	1279.87
	f) Depreciation & amortization	326.85	(248.49)	34.29	623.70
	g) Other Expenditure	2954.19	1747.75	95.49	3609.92
IV	**Total Expenses (IV)**	**20045.09**	**15066.61**	**564.66**	**24201.48**
V	**Profit / (Loss) before tax (III - IV)**	**2734.72**	**3886.65**	**140.46**	**4199.54**
VI	**Tax expense**				
	(i) Current Tax	389.15	638.43	Nil	685.65
	(ii) Deferred Tax	160.93	455.65	179.19	455.65
	(iii) Short/ (Excess) Provision of Income Tax	0.00	(74.71)	0.00	(74.71)
VII	**Profit/ (Loss) for the period / year (V-VI)**	**2184.63**	**2867.28**	**(38.73)**	**3132.95**
XIII	Other Comprehensive Income (Net of tax)	0.94	4.03	Nil	4.03
IX	**Total Comprehensive Income for the period / year**	**2185.57**	**2871.31**	**(38.73)**	**3136.99**
X	**Paid up equity share capital**	3295.71	3295.71	3295.71	3295.71
	(Face value of Rs. 10 each)				
XI	**Earnings Per Share (not annualised):**				
	Basic EPS	6.63	8.78	(0.03)	9.59
	Diluted EPS	6.63	8.78	(0.03)	9.59
	Notes				
1	The above standalone financial results of the Company for the quarter ended June 30, 2026 were approved by the Board of Directors of the Company at their meeting held on August 13, 2026. The same has been subjected to Limited Review by Statutory Auditors. The financial results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.				

TRUE GREEN BIO ENERGY LIMITED

2	The figures of previous quarter (i.e. three months ended March 31, 2026) are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the respective financial years, which have been subject to limited review.
3	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
4	The figures for the previous period / year have been regrouped / reclassified, wherever necessary to confirm to current period / year classification.
	Place: Ahmedabad Date: 13/08/2026 **BY ORDER OF THE BOARD OF DIRECTORS,** **of TRUE GREEN BIO ENERGY LIMITED** **(Formerly known as GUJNOVA PETROCHEMICALS** TRUE GREEN BIO ENERGY LIMITED AHMEDABAD **JYOTIPRASAD CHIRIPAL** **CHAIRMAN** **DIN: 00155695**