Carpediem Capital Partners Fund II
B 702/703, Ashok Garden, T J Road, Sewri, Mumbai, Maharashtra – 400015
Phone +91 22 61845500

**Date: 12th September, 2026**

**To**
**BSE Limited**
**The Calcutta Stock Exchange Limited**

**Sub.:** Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam

With reference to the captioned subject, we hereby inform about the buying/acquisition of shares under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking you,

Signed for and on behalf of **Carpediem Capital Partners Fund II**

CARPEDIEM CAPITAL PARTNERS FUND II
MUMBAI

Name: **Hithendra Ramachandran**
Designation: **Director, Carpediem Advisors Private Limited (in its capacity as investment manager of Carpediem Capital Partners Fund II)**

# Carpediem Capital Partners Fund II

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**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

| | | | |
|---|---|---|---|
| Name of the Target Company (TC) | IIRM Holdings India Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Carpediem Capital Partners Fund II | | |
| Whether the acquirer belongs to Promoter/Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited<br>Calcutta Stock Exchange Limited | | |
| Details of the acquisition as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| **Before the acquisition under consideration, holding of acquirer along with PACs of:**<br>a) Shares carrying voting rights<br>b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)<br>c) Voting rights (VR) otherwise than by equity shares<br>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)<br>e) Total (a+b+c+d) | Nil | | |
| **Details of acquisition**<br>a) Shares carrying voting rights acquired<br>b) VRs acquired otherwise than by equity shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category acquired)<br>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)<br>e) Total (a+b+c+/-d) | a) 11,67,295<br>b) Nil<br>c) 66,14,671<br>d) Nil<br>e) 77,81,966 | a) 1.67%<br>b) Nil<br>c) 9.48% (assuming conversion/exercise of all Warrants)<br>d) Nil<br>e) 11.15% | a) 1.48%<br>b) Nil<br>c) 8.42% (assuming conversion/exercise of all Warrants)<br>d) Nil<br>e) 9.9% |

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| | | | |
|---|---|---|---|
| **After the acquisition, holding of acquirer along with PACs of:**<br>a) Shares carrying voting rights<br>b) VRs otherwise than by equity shares<br>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition<br>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)<br>e) Total (a+b+c+d) | a) 11,67,295<br>b) Nil<br>c) 66,14,671<br>d) Nil<br>e) 77,81,966 | a) 1.67%<br>b) Nil<br>c) 9.48% (assuming conversion/exercise of all Warrants)<br>d) Nil<br>e) 11.15% | a) 1.48%<br>b) Nil<br>c) 8.42% (assuming conversion/exercise of all Warrants)<br>d) Nil<br>e) 9.9% |
| Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.) | Preferential Allotment of Equity Shares and Convertible Warrants | | |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc. | 11,67,295 Equity Shares of face value of INR 5/- each ranking pari passu with the existing Equity Shares of the Target Company.<br><br>66,14,671 Convertible Warrants.<br><br>An Upfront payment equivalent to 25% of the issue price has been paid at the time of allotment.<br><br>Each warrant shall be convertible into one fully paid-up equity share of the Company of face value of INR 5/- upon payment of the balance consideration, in accordance with the terms of issue and the applicable provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The holder of the warrants shall be entitled to exercise the option of conversion within 18 months from the date of allotment of the warrants. | | |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | September 11, 2026 | | |
| Equity share capital / total voting capital of the TC before the said acquisition | INR 34,07,21,250 | | |
| Equity share capital/ total voting capital of the TC after the said acquisition | INR 34,85,20,665 | | |
| Total diluted share/voting capital of the TC after the said acquisition | INR 39,27,17,330 | | |

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**Part-B**

**Name of the Target Company:**

| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/ Promoter group | PAN of the acquirer and/ or PACs |
|---|---|---|
| Carpediem Capital Partners Fund II | Non- Promoter | |

Signed for and on behalf of **Carpediem Capital Partners Fund II**

Name: **Hithendra Ramachandran**
Designation: **Director, Carpediem Advisors Private Limited (in its capacity as investment manager of Carpediem Capital Partners Fund II)**

Place: Mumbai

Date: 12th September 2026