



ELITECON INTERNATIONAL LIMITED

(BSE LISTED COMPANY)
CIN: L46305DL1987PLC396234

April 11, 2026

The Listing Department BSE Limited Phirozee Jeejeebhoy Towers Dalal Street, 25th Floor Mumbai – 400 001 Name of Scrip: Elitecon International Limited Scrip Code: 539533	The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata -700 001
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Dear Sirs,

Sub: Reason for delay in disclosing the material events of Company under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

With reference to captioned subject, the Company clarifies that the delay in submitting the disclosure dated April 10, 2026 was unintentional and occurred during the process of verification of facts and legal evaluation of the matter. The Company sincerely regrets the delay and ensure timely and appropriate disclosures in the future.

Further, the Company reaffirms its commitment to comply with all applicable laws, rules, regulations, circulars and guidelines as may be in force from time to time. The Company ensures that all its actions are carried out in good faith, with transparency, and in accordance with established corporate governance standards.

This is for your information and record.

Thanking you,

Yours faithfully,

For **ELITECON INTERNATIONAL LIMITED**

(VIPIN SHARMA)
Managing Director
DIN: 01739519

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Dear Sirs,

Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations, 2015”), we hereby submit disclosure regarding the show cause notice dated March 30, 2026 received on April 07, 2026, to Elitecon International Limited (“Company”) under Section 74 of the CGST Act, 2017 read with Section 74 of the UP GST Act, 2017 read with Section 20 of the IGST Act, 2017 read with Section 11 of the Goods And Services Tax (Compensation To States) Act, 2017].

The details as required pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI Listing Regulations, 2015, as amended from time to time, read with SEBI Circular No. SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (“SEBI Circulars”) are enclosed as “Annexure A”.

This is for your information and record.

Thanking you,

Yours faithfully,

For **ELITECON INTERNATIONAL LIMITED**

(VIPIN SHARMA)
Managing Director
DIN: 01739519

“Annexure A”

Disclosure under Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with relevant SEBI Circulars

S. No.	Particulars	Information / Remarks
1.	Name of the Authority	Directorate General of GST Intelligence (DGGI) Lucknow Zonal Unit
2.	Nature and details of the action(s) taken or order(s) passed	DGGI vide its mail dated April 07, 2026, served show cause notice under Section 74 of The CGST Act, 2017 read with Section 74 of the UP GST Act, 2017 read with Section 20 of the IGST Act, 2017 Read With Section 11 Of The Goods And Services Tax (Compensation To States) Act, 2017]
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	April 07, 2026
4.	Details of the violation(s) /contravention(s) committed or alleged to be committed	<p>M/s EIL Firozabad has received a Show Cause Notice wherein certain observations have been made by the GST authorities with respect to compliance under the provisions of the Central Goods and Services Tax Act, 2017, read with the corresponding provisions of the U.P. GST Act, 2017, the Integrated Goods and Services Tax Act, 2017 and the GST (Compensation to States) Act, 2017.</p> <p>The Notice, inter alia, refers to matters relating to valuation of goods under Section 15, eligibility and availment of input tax credit under Section 16 read with Rule 36; classification and description of goods in invoices under Section 31 and maintenance of books of accounts and records under Section 35 read with Rule 56.</p> <p>Further, certain observations have been made in relation to reporting in returns under Section 37 read with Rule 59 and Section 39 read with Rule 61, including aspects concerning reconciliation and utilization of input tax credit. The Notice also refers to provisions of Section 41 read with Rule 36 in respect of input tax credit availment, and Section 49 read with Rules 85 to 87 concerning discharge of tax liability.</p> <p>Additionally, reference has been made to Section 54 read with Rule 89 with regard to refund claims of IGST on export transactions.</p> <p>Overall, the matters highlighted in the Notice pertain to differences in interpretation and application of</p>

		GST provisions relating to classification, input tax credit, return filing and refund claims. The Company is in the process of reviewing the Notice in detail and will be taking appropriate steps, including submission of its response within the prescribed timelines.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	The Show Cause Notice issued to Elitecon International Limited proposes certain demands towards tax, i.e. equivalent to 221.89 Crore approximately and interest, penalty i.e. equivalent to 129.18 Crore approximately and recovery i.e. equivalent to 91.22 Crore approximately of refund under the applicable GST laws, involving substantial amounts. The Company has been called upon to explain why such proposed demands should not be confirmed. The matter is currently at a preliminary stage and no final liability has been determined. Accordingly, the financial impact, to the extent quantifiable at this stage, remains contingent upon the outcome of the adjudication proceedings. The Company is in the process of examining the notice and will take appropriate legal measures to respond and defend its position.
6.	The details of any change in the status and / or any development in relation to such proceedings	Not Applicable
7.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Not Applicable
8.	In the event of settlement of the proceedings, details of such settlement including -terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity	Not Applicable