

15th December, 2025

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400001.

Scrip Code : 532755

National Stock Exchange of India Ltd.

Exchange Plaza, 5th floor,

Plot No. - C/1, G Block, Bandra-Kurla Complex,

Bandra (East), Mumbai - 400051.

NSE Symbol : TECHM

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulation”) - Incorporation of a Wholly-Owned Step-down Subsidiary

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we wish to inform you that Allyis India Private Limited (“AIPL”), a wholly owned subsidiary of the Company, has incorporated a new wholly-owned step-down subsidiary named **CHESSWORKS PRIVATE LIMITED** (“CWPL”) in India on 14th December, 2025, whose business objectives comprise of organizing and promoting chess events and leagues globally.

The Company has received intimation today, 15th December, 2025 at 11.11 a.m. (IST) that the Certificate of Incorporation of CWPL has been issued by the Ministry of Corporate Affairs.

In this regard, please find enclosed herewith the disclosure containing details as required under Regulation 30(6) read with clause (1) of Para A of Part A of Schedule III of the SEBI Listing Regulations SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 and SEBI Master circular dated 11th November, 2024 are enclosed herewith as ‘**Annexure A**’.

This intimation is also available on the website of the Company at : <https://www.techmahindra.com/investors/>

This is for your information and records.

Thanking you,

For Tech Mahindra Limited

Ruchie Khanna

Company Secretary

Encl.: As above

Annexure A

Details under Regulation 30(6) read with clause (1) of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Sr. No.	Items for Disclosure	Description
1	Name of the target entity, details in brief such as size, turnover etc.;	<p>Chessworks Private Limited (“CWPL”) is incorporated in India, as a wholly-owned subsidiary of Allyis India Private Limited (“AIPL”). AIPL is a wholly-owned subsidiary of the Company.</p> <p>Date of incorporation: 14th December,2025</p> <p>Authorised Share Capital: Rs. 100,000 (Rupees One Lakh) comprising of 10,000 equity shares of Rs. 10 each</p> <p>Subscribed and Paid-up Share Capital: Rs. 100,000 (Rupees One Lakh) comprising of 10,000 equity shares of Rs. 10 each</p> <p>Turnover and size - Not Applicable as CWPL is yet to commence its business operations.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	<p>The initial subscription by AIPL towards incorporation of CWPL does not fall within the purview of Related Party Transaction for the Company.</p> <p>Consequent to the incorporation, CWPL has now become a subsidiary and as such a Related Party of the Company.</p> <p>The promoter/promoter group/group companies of the Company do not have any interest in CWPL, except as mentioned above.</p>
3	Industry to which the entity being acquired belongs;	Sports
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	CWPL has been incorporated with an objective of organizing and promoting chess events and leagues globally.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
6	Indicative time period for completion of the acquisition;	Not applicable



Sr. No.	Items for Disclosure	Description
7	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash
8	Cost of acquisition or the price at which the shares are acquired;	Rs. 100,000 (AIPL has subscribed to 10,000 equity shares of Rs. 10 each of CWPL)
9	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the share capital of CWPL is being held by AIPL.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>CWPL, a new step-down subsidiary is incorporated in India. CWPL will be mainly engaged in organizing, promoting, and managing chess-related events, leagues, and tournaments at all levels in India and abroad, while developing intellectual property, digital platforms, and educational programs, in collaboration with federations, institutions, and sponsors to nurture talent, enhance engagement.</p> <p>Turnover: Not applicable as CWPL is newly incorporated on 14th December, 2025.</p> <p>Country: India</p>