

Varroc Engineering Limited

Corp Office:

3rd & 7th Floor, B- 3010 & 7010, Solitaire
Business Hub (Marvel Edge) Datta Mandir
Chowk, Viman Nagar, Pune - 411014,
Maharashtra, India
Tel: + 91 20 67445001

Regd. Office:

L-4, MIDC Industrial Area, Waluj,
Chhatrapati Sambhaji Nagar (formerly
Aurangabad)-431 136 Maharashtra, India
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www.varroc.com
CIN: L28920MH1988PLC047335
Email: Varroc.info@varroc.com



VARROC/SE/INT/2026-27/12

April 24, 2026

To,

The Manager- Listing
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai-400051.
NSE Symbol: VARROC

The Manager – Listing
The Corporate Relation Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001.
BSE Security Code: 541578

Sub: Intimation of Credit Ratings

Dear Sir/Madam,

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 (“SEBI LODR Regulations”), we wish to inform that **India Ratings & Research Private Limited** has assigned / upgraded the credit ratings to the Company’s bank facilities and instruments. The instrument-wise rating action is as follows:

Instrument/Bank Facility	Earlier Rating		Revised Rating	
	Credit Rating Outlook	Rating Action	Credit Rating Outlook	Rating Action
Bank loan facilities	IND AA/Stable/ IND A1+	Long Term rating Upgraded; Short-term rating Affirmed	IND AA+/Stable/IND A1+	Long-term rating upgraded; short-term affirmed
Commercial Paper	IND A1+	Affirmed	IND A1+	Affirmed
Non-convertible Debentures*	IND AA/Stable	Upgraded	WD	Withdrawn

**The rating withdrawal is on account of full repayment of the rated debentures by the Company and there being no outstanding obligations.*

We request you to take this on record, and to treat the same as compliance with the applicable provisions of the Listing Regulations. The aforesaid information is also placed on the website of the Company at www.varroc.com.

For Varroc Engineering Limited

Anil Ghatiya
Company Secretary & Compliance Officer