

SWAN ENGITECH WORKS PRIVATE LIMITED
(Formerly, SAHAJANAND ENGINEERING WORKS PRIVATE LIMITED)
‘ACHARYA DONDE MARG’, SEWREE, MUMBAI - 400 015.
CIN: U28920MH1955PTC009526

SEWPL/nse/bse/swan

7th September, 2026

To,

Swan Corp Limited (formerly Swan Energy Limited) 6, Feltham House, J.N. Heredia Marg, Ballard Estate – 400 001	The Dept. of Corporate Compliances, National Stock Exchange Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra -Kurla Complex, Bandra-East, Mumbai - 400 051	Dept. of Corporate Service, Bombay Stock Exchange Limited, Tower, Dalal Street, Fort, Mumbai – 400 001
--	---	---

Dear Sir / Madam,

Sub.: Disclosure under regulation 31 of SEBI (SAST) Regulations, 2011

With reference to the captioned subject, please find enclosed herewith the disclosure for pledge creation of 20,00,000 equity shares.

Please take it on your record.

Thanking you,

Yours faithfully,

For Swan Engitech Works Private Limited

Paresh Merchant
Director
DIN: 00660027

Encl: As above

ANNEXURE – 1

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company (TC)				Swan Corp Limited									
Names of the stock exchanges where the shares of the target company are listed				BSE Limited National Stock Exchange of India Limited									
Date of reporting				7 th September, 2026									
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked				Swan Engitech Works Private Limited									
Details of the creation of encumbrance:													
Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Swan Engitech Works Private Limited	3,84,02,858	12.25	1,80,00,000	5.74	Creation	4 th September, 2026	Pledge	Security for financial facility obtained by Group entity	20,00,000	0.64	<u>Name of the entity in whose favour shares are encumbered:</u> IDBI Trusteeship Services Limited <u>Name of the lender:</u> National Bank for Financing Infrastructure and Development (NaBFID)	2,00,00,000	6.38

Signature of the Authorized Signatory:

Place: Mumbai

Date: 7th September, 2026

PARTICULARS OF OTHER PROMOTER, WHOSE SHAREHOLDING IS PLEDGED, BUT NOT FOR THE ABOVE REPORTING EVENT:

[illegible]

ANNEXURE – II
Format for disclosure of reasons for encumbrance

Name of listed company	Swan Corp Limited											
Names of the recognized stock exchanges where the shares of the company are listed	BSE Limited National Stock Exchange of India Limited											
Name of the promoter or PAC whose shares have been encumbered	Swan Engitech Works Private Limited											
Total promoter shareholding in the listed company	<u>Total Promoter Shareholding in Swan Corp Limited</u> No. of shares- 16,91,48,000 shares % of Total Share Capital- 53.96% <u>Total shareholding of Swan Engitech Works Private Limited, Promoter Group, in Swan Corp Limited:</u> No. of shares- Swan Engitech Works Private Limited: 3,84,02,858 shares % of Total Share Capital- 12.25%											
Encumbered shares as a % of promoter shareholding	<table><tr><td>Particulars</td><td>No. of shares held in Swan Corp Limited (A)</td><td>No. of shares pledged (B)</td><td>Percentage of shares pledged to Individual holding (C= B* 100/A)</td></tr><tr><td>Swan Engitech Works Private Limited</td><td>3,84,02,858 shares</td><td>2,00,00,000 shares</td><td>52.08</td></tr></table>				Particulars	No. of shares held in Swan Corp Limited (A)	No. of shares pledged (B)	Percentage of shares pledged to Individual holding (C= B* 100/A)	Swan Engitech Works Private Limited	3,84,02,858 shares	2,00,00,000 shares	52.08
Particulars	No. of shares held in Swan Corp Limited (A)	No. of shares pledged (B)	Percentage of shares pledged to Individual holding (C= B* 100/A)									
Swan Engitech Works Private Limited	3,84,02,858 shares	2,00,00,000 shares	52.08									
Whether encumbered share is 50% or more of promoter shareholding	% of encumbered shares by Swan Engitech Works Private Limited is more than 50% of the total shareholding of Swan Engitech Works Private Limited in Swan Corp Limited.											
Whether encumbered share is 20% or more of total share capital	No											

Details of all the existing events/ agreements pertaining to encumbrance

		Encumbrance by <u>Swan Engitech Works Private Limited</u> (Date of creation of encumbrance: 4 th September, 2026)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking, etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		Pledge of shares
No. and % of shares encumbered		No. of shares pledged: 2,00,00,000 shares % of total share capital of Swan Corp Limited: 0.64%
Specific details about the encumbrance	Name of the entity in whose favour shares are encumbered (X)	Nature of the business of the entity: Security Trustee For National Bank for Financing Infrastructure and Development (NaBFID): Yes, NABFID is a Public Financial Institution
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or House Finance Company? If No, provide the nature of the business of the entity	
	Names of all other entities in the agreement	Listed company and its group companies (if any) 1. Swan Corp Limited 2. Swan Engitech Works Private Limited 3. Swan Defence and Heavy Industries Limited Other entities(if any)- IDBI Trusteeship Services Limited
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit, etc? If yeas, provide details about the instrument, including credit rating	No
Security Cover/ Asset Cover	Value of shares on the date of event / agreement (A)	Rs. 1469.87 crores (In terms of filed charge documents)
	Amount involved (against which shares have been encumbered) (B)	Rs. 1,150 crores
	Ratio of A/B	1.28
End use of money	Borrowed amount to be utilized for what purpose- (a)Personal use by promoters and PACs (b)For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule, etc. a) Any other reason (please specify)	For Securing Financial Facility as sanctioned to Group Entity

Signature of Authorised Signatory:

Place: Mumbai

Date: 7th September, 2026