



Panafic Industries Ltd.

Regd.Off : 23,1Ind Floor, North West Avenue, Club Road
West Punjabi Bagh , New Delhi-110026,

Ph : 011-25223461, 25221200

E-mail : panafic.industrials@gmail.com

Website : www.panaficindustrialsltd.in

CIN : L45202DL1985PLC019746

April 21, 2026

To,
Corporate Relations Department,
BSE Limited,
2nd Floor, P.J Towers,
Dalal Street, Mumbai-400 001

Dear Sir,

Sub: Intimation as per Regulation 84 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended (the "SEBI ICDR Regulations") and Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") for the Proposed Rights Issue of Equity Shares of Panafic Industries Limited ("Company") listed on the BSE Limited ("BSE / Designated Stock Exchange").

This is to inform you that, we have completed the dispatch of the abridged letter of offer and the application form for the Rights Issue on **April 20, 2026**, as stipulated under sub-regulation (1) of Regulation 84 of ICDR Regulations.

In relation to the Rights Issue and further to our letter dated **April 11, 2026**, we enclose copy of the advertisement issued by the Company and published today, i.e. **April 21, 2026**, in respect of matters specified under sub-regulation (1) of Regulation 84 of SEBI ICDR Regulations, such as inter alia completion of dispatch of the abridged letter of offer and the application form for the Rights Issue in all editions of (i) Financial Express (English national daily newspaper with wide circulation), (ii) Jansatta (Hindi national daily newspaper with wide circulation).

The aforesaid information is also being hosted on the website of the Company www.panaficindustrialsltd.in.

This is for dissemination on your website.

We request you to take the aforesaid on record.

Thanking you.

Yours faithfully,

For **Panafic Industries Limited**

SARITA Digitally signed
by SARITA GUPTA
GUPTA Date: 2026.04.21
12:40:00 +05'30'

Sarita Gupta
Managing Director
DIN: 00113099

DEEPTHON BECAME POLITICAL ISSUE IN MARCH

'Mama-machan' bond in TN helps tide over temple-dargah row



MANOJ CG
Thiruparankundram (Madurai), April 20

THE RELATIONSHIP BETWEEN Hindus and Muslims in Thiruparankundram, locals say, can be described by the phrase “mama-machan (a colloquial reference to close bonding)”. And it will stay that way, say most people with shops overlooking the famous Murugan temple in this sleepy temple town near Madurai that hit national headlines last year over a religious dispute.

On December 1, 2025, Justice GR Swaminathan of the Madras High Court’s Madurai Bench allowed devotees to light a ceremonial lamp, or Karthigai Deepam, at the Thiruparankundram Hill, where the Subramanya Swamy Temple — according to believers, it is one of the six abodes of Lord Murugan — and the Sikandar Badusha Dargah coexist. The judge held that the stone pillar, or Deepathoon, at the centre of the row lay outside the dargah’s jurisdiction.

This was the latest chapter in a century-old property disagreement between the temple and the dargah, and, as it flared up following the court order, the DMK government accused the BJP and Sangh-aligned organisations of attempting to manufacture a communal flashpoint in Tamil Nadu before the elections.

As the dispute plays out in court, the tension is not visible on the ground and police presence, locals say, has reduced,



People say the controversy over lighting the ceremonial lamp will not have any bearing on the polls

barring on the road leading to the hilltop, where the Deepathoon and the dargah are located.

The talk on the street is about elections, but people say the controversy over lighting the ceremonial lamp will not have any bearing on the polls. Rather, it is about the sitting AIADMK MLA’s performance and his young DMK challenger, Krithika Thangapandian.

Thiruparankundram is one of the 10 Assembly constituencies in Madurai district and the seat is not exactly a DMK bastion when it comes to state elections. Although the DMK won the constituency in a by-election in 2019, that victory came after a long 23 years. Since then, it

has been with the AIADMK, except in 2011 when the DMK won it.

While the BJP took the Deepathoon issue to the national political centre stage — in March, Prime Minister Narendra Modi visited the temple at the foothill to offer prayers and the party’s poll manifesto later promised to “ensure that the tradition of lighting the Karthigai Deepam at the Thiruparankundram hilltop is resumed and protected through the years” — the AIADMK decided to keep the seat that it won in 2021 for itself. The DMK, on the other hand, rallied the Opposition in the Lok Sabha to submit a notice to remove Justice Swaminathan, but nothing came of it.



Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi

Cannot have fishing inquiry: SC on addition of 700,000 voters in Bengal

“WE CAN’T HAVE a fishing inquiry,” the Supreme Court said on Monday after it was mentioned that five to seven lakhs voters have allegedly been added by the Election Commission (EC) in poll-bound West Bengal. Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi.

Referring to media reports, Guruswamy said there was an addition of nearly five to seven lakh voters in West Bengal using Form 6. Form 6 is for inclusion of name in the electoral roll for a first-time voter or on shifting from one constituency to another.

Guruswamy said the addition of voters through Form 6 is not permissible after the cut-off date and that adding so many voters would have an impact on the upcoming Assembly election in the state. “You challenge it, we will see,” the CJI said. Guruswamy said they do not have enough information and the final electoral roll is yet to be published.

—PTI

POLL POSITION

'It's all drama': Mamata on PM's 'jhalhuri' break

WEST BENGAL CHIEF Minister Mamata Banerjee on Monday alleged that Prime Minister Narendra Modi’s unscheduled stop to buy Bengal’s favourite snack ‘jhal-muri’ during poll campaigning in Jhargram was just a “drama”.

“How come cameras were present when he made the unscheduled stop? The entire episode was scripted,” she alleged at a poll rally at Murarai assembly constituency in Birbhum district.

Modi on Sunday posted a video on his official X account in which he was seen buying ‘jhalhuri’, a popular Bengali street food made of puffed rice, green chillies, and spices from a nondescript shop in Jhargram.

—PTI

BJP 'set Manipur on fire', alleges Rahul Gandhi

CONGRESS LEADER RAHUL Gandhi on Monday alleged that the BJP threatened and frightened the minorities in the country and “set” the state of Manipur “on fire,” as he assured that his party will not allow the spread of hatred.

While crediting the AIADMK for its contribution to Tamil Nadu, he, however, claimed that it was no longer that kind of a party now and had become a “hollow shell.”

Addressing an election rally here, the Leader of Opposition in the Lok Sabha said that he went on the Bharat Yatra and the idea being put forward by him and his party was a united and harmonious India.

—PTI

Defeat 'slave' alliance: TN deputy CM Udhayanidhi

TAMIL NADU DEPUTY Chief Minister Udhayanidhi Stalin on Monday urged the people to defeat the ‘slave’ alliance and ensure a resounding win for the DMK-led SPA in the April 23 Assembly elections.

Addressing a poll campaign at Thiruvottiyur here in support of CPI (M) candidate L. Sundararaj, he said the people should respond to the alleged “betrayal” of the BJP government at the Centre for causing a financial crisis in Tamil Nadu.

“Ensure the defeat of the slave alliance in Tamil Nadu. April 23 is the time to give a fitting reply to the BJP government,” he urged the people, apparently referring to the AIADMK’s alliance with the BJP as “slave” alliance.

—PTI

With 'highest risk' category tag, India tops doping violations list

AMLAN CHAKRABORTY
New Delhi, April 20

INDIAN ATHLETES MUST now meet tougher anti-doping requirements after their federation was placed in World Athletics’ highest-risk category, the Athletics Integrity Unit (AIU) said on Monday.

India is ranked among the top two nations in athletics’ most anti-doping rule violations between 2022 and 2025, prompting the AIU board to move the Athletics Federation of India (AFI) from Category B to Category A.

Category A federations, deemed the highest risk, face stricter obligations under the rules, including minimum testing thresholds for national-team athletes, the AIU said.

“The doping situation in India has been high-risk for a long time and, unfortunately, the quality of the domestic anti-doping programme is simply not proportionate to the doping risk,” AIU chairman David Howman said in a statement.

“While the AFI has advocated for anti-doping reforms

TOUGHER DAYS AHEAD

■ India is ranked among the top two nations in athletics’ most anti-doping rule violations between 2022 and 2025

■ Doping situation in India has been high-risk since long and the quality of domestic anti-doping programme is not proportionate to the doping risk

■ India, bidding for the 2036 Olympics, has topped the WADA list of doping offenders for three years in a row



■ AFI has been working with AIU, the sports ministry and India’s National Anti-Doping Agency to address the issue

within India, not enough has changed. The AIU will now work with the AFI to achieve reforms to safeguard the integrity of the sport of athletics, as we have done with other ‘Category A’ member federations.”

India, which will host the 2030 Commonwealth Games and is bidding for the 2036 Olympics, has also topped the World Anti-Doping Agency’s (WADA) list of doping offenders for three straight years.

WADA president Witold Banka, who was in India last week, called the easy availability of performance-enhanc-

ing drugs in the country a “serious problem”, and met senior officials of India’s federal police seeking help to disrupt supply chains.

AFI spokesperson Adille Sumariwalla said the federation was working with the AIU, the sports ministry and India’s National Anti-Doping Agency to address the issue.

“AFI has got a strong plan and we are all for criminalising doping in this country,” Sumariwalla, also a World Athletics vice president, told Reuters by telephone.

“There’s nothing wrong

in more scrutiny. More athletes are getting caught in India because more tests are being conducted.

“We are fighting it tooth and nail. The crooks and criminals doing it should be stopped by police. We are not police, our job is to create a policy and the government is helping.”

When an Indian delegation visited the International Olympic Committee (IOC) headquarters in Lausanne last year, they were told to curb the doping menace to boost their Olympic bid.

—REUTERS

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to it in the Letter of Offer dated April 11, 2026 (“Letter of Offer” or “LOF”) filed with BSE Limited (“BSE”) and the Securities and Exchange Board of India Limited (“SEBI”).

Panafic Industrials Limited
Corporate Identity Number: L45202DL1985PLC019746
Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India
Telephone: 011-25223461, 25221200; Email: panafic.industrials@gmail.com;
Website: www.panaficindustrialsltd.in
Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer;

Panafic Industrials Limited (Company or Issuer) was incorporated on January 01, 1985, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Delhi & Haryana and consequently a certificate of commencement of business dated January 16, 1985, was issued to a Board Resolution passed by the Board of Directors of our Company on July 17, 2014, the Registered Office of our Company was shifted from 4566-13, Jai Mata Market, Tinagar, New Delhi - 110035, India to 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India. The Corporate Identification Number of our Company is L45202DL1985PLC019746. For further details please refer to the section titled “General Information” beginning on page 39 of this Letter of offer.

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA

ISSUE OF UP TO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹1 PER RIGHTS EQUITY SHARE AGGREGATING UP TO ₹ 4,106.25 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE). FOR FURTHER DETAILS, SEE TERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.

*Assuming full subscription

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY		
ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
FRIDAY, APRIL 24, 2026	MONDAY, MAY 04, 2026	FRIDAY, MAY 08, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA* Simple, Safe, Smart way of Application!! *Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

➤ For details, see “Procedure for Application through ASBA facility” on Page 137, of the Letter of Offer.

➤ Making of an Application through the ASBA process

Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details of making application through ASBA process, Eligible Equity Shareholders are advised to refer to “Procedure for Application through ASBA facility” on page 137 of the Letter of Offer.

➤ Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrials Limited - Right Entitlement Suspense Escrow account.

Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in “Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form” on page 140 of the Letter of Offer.

➤ Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to “Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process” on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI ICDR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION

The last date for submission of the duty filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in “Basis of Allotment” on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are duly filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM

PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDERS ON THE RECORD DATE.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION/OFF MARKET RENUNCIATION, PLEASE REFER TO HEADING TITLED “PROCEDURE FOR APPLICATION THROUGH ASBA FACILITY” ON PAGE 137 OF THE LETTER OF OFFER.

LISTING

The existing Equity Shares of our Company are listed on BSE Limited (BSE). Our Company has received in-principle approvals from BSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through their letter dated January 19, 2026. Our Company will also make applications to BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular (as defined hereinafter). For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI

This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs. However, the Letter of Offer will be filed with SEBI.

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance to above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.

Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrialsltd.in; (ii) the Registrar at www.skylineta.com; (iii) the Stock Exchange at www.bseindia.com.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylineta.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrialsltd.in).

OTHER IMPORTANT LINKS AND HELPLINE

The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders: www.skylineta.com; b) Update of e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.skylineta.com; c) Update of demat account details by Eligible Equity Shareholders holding shares in physical form: www.skylineta.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id ipo@skylineta.com.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, see “Terms of the Issue” on page 134.

BANKER TO THE ISSUE AND REFUND BANK: Yes Bank Limited

MONITORING AGENCY: Infomercs Valuation and Rating Limited

FOR RISK FACTOR AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER

ISSUER COMPANY	REGISTRAR TO THE ISSUE
<p>PANAFIC INDUSTRIALS LIMITED Corporate Identity Number: L45202DL1985PLC019746 Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India Telephone: 011-25223461, 25221200 Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer Email: panafic.industrials@gmail.com, Website: www.panaficindustrialsltd.in</p>	<p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED CIN: U74899DL1995PTC071324 Registered Office: D-153A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020 Tel: 011-40450193-197; Fax: 011-26812683 E-mail: ipo@skylineta.com Investor Grievance Email: grievances@skylineta.com Website: www.skylineta.com Contact Person: Mr. Anuj Rana SEBI Registration No.: INR00003241</p>

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with BSE Limited (BSE). The Letter of Offer is expected to be available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involve a high degree of risk and are requested to refer to the Letter of Offer including the section “Risk Factors” beginning on page 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

For PANAFIC INDUSTRIALS LIMITED
On behalf of the Board of Directors

Sd/-
Mr. Dharmender Kumar
Company Secretary and Compliance Officer

Date: April 20, 2026
Place: New Delhi

DEEPTHON BECAME POLITICAL ISSUE IN MARCH

'Mama-machan' bond in TN helps tide over temple-dargah row



MANOJ CG
Thiruparankundram
(Madurai), April 20

THE RELATIONSHIP BETWEEN Hindus and Muslims in Thiruparankundram, locals say, can be described by the phrase "mama-machan (a colloquial reference to close bonding)". And it will stay that way, say most people with shops overlooking the famous Murugan temple in this sleepy temple town near Madurai that hit national headlines last year over a religious dispute.

On December 1, 2025, Justice GR Swaminathan of the Madras High Court's Madurai Bench allowed devotees to light a ceremonial lamp, or Karthigai Deepam, at the Thiruparankundram Hill, where the Subramanya Swamy Temple — according to believers, it is one of the six abodes of Lord Murugan — and the Sikandar Badusha Dargah coexist. The judge held that the stone pillar, or Deepathoon, at the centre of the row lay outside the dargah's jurisdiction.

This was the latest chapter in a century-old property disagreement between the temple and the dargah, and, as it flared up following the court order, the DMK government accused the BJP and Sangh-aligned organisations of attempting to manufacture a communal flashpoint in Tamil Nadu before the elections.

As the dispute plays out in court, the tension is not visible on the ground and police presence, locals say, has reduced,



People say the controversy over lighting the ceremonial lamp will not have any bearing on the polls

barring on the road leading to the hilltop, where the Deepathoon and the dargah are located.

The talk on the street is about elections, but people say the controversy over lighting the ceremonial lamp will not have any bearing on the polls. Rather, it is about the sitting AIADMK MLA's performance and his young DMK challenger, Krithika Thangapandian.

Thiruparankundram is one of the 10 Assembly constituencies in Madurai district and the seat is not exactly a DMK bastion when it comes to state elections. Although the DMK won the constituency in a by-election in 2019, that victory came after a long 23 years. Since then, it

has been with the AIADMK, except in 2011 when the DMK won it.

While the BJP took the Deepathoon issue to the national political centrestage — in March, Prime Minister Narendra Modi visited the temple at the foothill to offer prayers and the party's poll manifesto later promised to "ensure that the tradition of lighting the Karthigai Deepam at the Thiruparankundram hilltop is resumed and protected through the years" — the AIADMK decided to keep the seat that it won in 2021 for itself. The DMK, on the other hand, rallied the Opposition in the Lok Sabha to submit a notice to remove Justice Swaminathan, but nothing came of it.



Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi

Cannot have fishing inquiry: SC on addition of 700,000 voters in Bengal

"WE CAN'T HAVE a fishing inquiry," the Supreme Court said on Monday after it was mentioned that five to seven lakhs voters have allegedly been added by the Election Commission (EC) in poll-bound West Bengal. Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi.

Referring to media reports, Guruswamy said there was an addition of nearly five to seven lakh voters in West Bengal using Form 6. Form 6 is for inclusion of name in the electoral roll for a first-time voter or on shifting from one constituency to another.

Guruswamy said the addition of voters through Form 6 is not permissible after the cut-off date and that adding so many voters would have an impact on the upcoming Assembly election in the state. "You challenge it, we will see," the CJ said. Guruswamy said they do not have enough information and the final electoral roll is yet to be published.

"We can't have a fishing inquiry," the CJ observed, adding, "We will not entertain like this," he said. The apex court is already dealing with a batch of pleas related to the Special Intensive Revision (SIR) of the electoral roll in West Bengal.

—PTI

POLL POSITION

'It's all drama': Mamata on PM's 'jhalhuri' break

WEST BENGAL CHIEF Minister Mamata Banerjee on Monday alleged that Prime Minister Narendra Modi's unscheduled stop to buy Bengal's favourite snack 'jhalhuri' during poll campaigning in Jhargram was just a "drama".

"How come cameras were present when he made the unscheduled stop? The entire episode was scripted," she alleged at a poll rally at Murarai assembly constituency in Birbhum district.

Modi on Sunday posted a video on his official X account in which he was seen buying 'jhalhuri', a popular Bengali street food made of puffed rice, green chillies, and spices from a nondescript shop in Jhargram.

—PTI

BJP 'set Manipur on fire', alleges Rahul Gandhi

CONGRESS LEADER RAHUL Gandhi on Monday alleged that the BJP threatened and frightened the minorities in the country and "set" the state of Manipur "on fire," as he assured that his party will not allow the spread of hatred.

While crediting the AIADMK for its contribution to Tamil Nadu, he, however, claimed that it was no longer that kind of a party now and had become a "hollow shell."

Addressing an election rally here, the Leader of Opposition in the Lok Sabha said that he went on the Bharat Jodo Yatra and the idea being put forward by him and his party was a united and harmonious India.

—PTI

Defeat 'slave' alliance: TN deputy CM Udhayanidhi

TAMIL NADU DEPUTY Chief Minister Udhayanidhi Stalin on Monday urged the people to defeat the 'slave' alliance and ensure a resounding win for the DMK-led SPA in the April 23 Assembly elections.

Addressing a poll campaign at Thiruvottiyur here in support of CPI (M) candidate L. Sundararaj, he said the people should respond to the alleged "betrayal" of the BJP government at the Centre for causing a financial crisis in Tamil Nadu.

"Ensure the defeat of the slave alliance in Tamil Nadu. April 23 is the time to give a fitting reply to the BJP government," he urged the people, apparently referring to the AIADMK's alliance with the BJP as "slave" alliance.

—PTI

With 'highest risk' category tag, India tops doping violations list

AMLAN CHAKRABORTY
New Delhi, April 20

INDIAN ATHLETES MUST now meet tougher anti-doping requirements after their federation was placed in World Athletics' highest-risk category, the Athletics Integrity Unit (AIU) said on Monday.

India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025, prompting the AIU board to move the Athletics Federation of India (AFI) from Category B to Category A.

Category A federations, deemed the highest risk, face stricter obligations under the rules, including minimum testing thresholds for national-team athletes, the AIU said.

"The doping situation in India has been high-risk for a long time and, unfortunately, the quality of the domestic anti-doping programme is simply not proportionate to the doping risk," AIU chairman David Howman said in a statement.

"While the AFI has advantages for anti-doping reforms

TOUGHER DAYS AHEAD

India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025

Doping situation in India has been high-risk since long and the quality of domestic anti-doping programme is not proportionate to the doping risk

India, bidding for the 2036 Olympics, has topped the WADA list of doping offenders for three years in a row

AFI has been working with AIU, the sports ministry and India's National Anti-Doping Agency to address the issue



within India, not enough has changed. The AIU will now work with the AFI to achieve reforms to safeguard the integrity of the sport of athletics, as we have done with other 'Category A' member federations.

India, which will host the 2030 Commonwealth Games and is bidding for the 2036 Olympics, has also topped the World Anti-Doping Agency's (WADA) list of doping offenders for three straight years.

WADA president Witold Banka, who was in India last week, called the easy availability of performance-enhancing

drugs in the country a "serious problem", and met senior officials of India's federal police seeking help to disrupt supply chains.

AFI spokesperson Adille Sumariwalla said the federation was working with the AIU, the sports ministry and India's National Anti-Doping Agency to address the issue.

"AFI has got a strong plan and we are all for criminalising doping in this country," Sumariwalla, also a World Athletics vice president, told Reuters by telephone.

"There's nothing wrong

in more scrutiny. More athletes are getting caught in India because more tests are being conducted.

"We are fighting it tooth and nail. The crooks and criminals doing it should be stopped by police. We are not police, our job is to create a policy and the government is helping."

When an Indian delegation visited the International Olympic Committee (IOC) headquarters in Lausanne last year, they were told to curb the doping menace to boost their Olympic bid.

—REUTERS

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to it in the Letter of Offer dated April 11, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE") and the Securities and Exchange Board of India Limited ("SEBI").



Panafic Industrials Limited

Corporate Identity Number: L45202DL1985PLC019746
Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India
Telephone: 011-25223461, 25221200; Email: panafic.industrials@gmail.com;
Website: www.panaficindustrialsltd.in

Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer;

Panafic Industrials Limited (Company or Issuer) was incorporated on January 01, 1985, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Delhi & Haryana and consequently a certificate of commencement of business dated January 16, 1985, was issued to our Company. Pursuant to a Board Resolution passed by the Board of Directors of our Company on July 17, 2014, the Registered Office of our Company was shifted from 4566-13, Jai Mata Market, Trinagar, New Delhi - 110035, India to 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India. The Corporate Identification Number of Our Company is L45202DL1985PLC019746. For further details please refer to the section titled "General Information" beginning on page 39 of this Letter of offer.

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA

ISSUE OF UPTO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹ 1 PER RIGHTS EQUITY SHARE AGGREGATING UPTO ₹ 4,106.25 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE). FOR FURTHER DETAILS, SEE TERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.

*Assuming full subscription

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY

ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSURES ON#
FRIDAY, APRIL 24, 2026	MONDAY, MAY 04, 2026	FRIDAY, MAY 08, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA* Simple, Safe, Smart way of Application!!
* Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

➤ For details, see "Procedure for Application through ASBA facility" on Page 137, of the Letter of Offer.

➤ Making of an Application through the ASBA process

Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details of making application through ASBA process, Eligible Equity Shareholders are advised to refer to "Procedure for Application through ASBA facility" on page 137 of the Letter of Offer.

➤ Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrials Limited - Right Entitlement Suspense Escrow account.

Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 140 of the Letter of Offer.

➤ Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are duly filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM

PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDERS ON THE RECORD DATE.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION/OFF MARKET RENUNCIATION, PLEASE REFER TO HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH ASBA FACILITY" ON PAGE 137 OF THE LETTER OF OFFER.

LISTING

The existing Equity Shares of our Company are listed on BSE Limited (BSE). Our Company has received in-principle approvals from BSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through their letter dated January 19, 2026. Our Company will also make applications to BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular (as defined hereinafter). For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI

This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs. However, the Letter of Offer will be filed with SEBI.

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance to above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.

Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrialsltd.in; (ii) the Registrar at www.skylinetra.com; (iii) the Stock Exchange at www.bseindia.com.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylinetra.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrialsltd.in).

OTHER IMPORTANT LINKS AND HELPLINE

The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders: www.skylinetra.com; b) Update of e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.skylinetra.com; c) Update of demat account details by Eligible Equity Shareholders holding shares in physical form: www.skylinetra.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id: ipo@skylinetra.com.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, see "Terms of the Issue" on page 134.

BANKER TO THE ISSUE AND REFUND BANK: Yes Bank Limited

MONITORING AGENCY: Infomeries Valuation and Rating Limited

FOR RISK FACTOR AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER

ISSUER COMPANY	REGISTRAR TO THE ISSUE
<p>PANAFIC INDUSTRIALS LIMITED Corporate Identity Number: L45202DL1985PLC019746 Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India Telephone: 011-25223461, 25221200 Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer Email: panafic.industrials@gmail.com, Website: www.panaficindustrialsltd.in</p>	<p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED CIN: U74899DL1995PTC071324 Registered Office: D-153A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020 Tel: 011-40450193-197; Fax: 011-26812683 E-mail: ipo@skylinetra.com Investor Grievance Email: grievances@skylinetra.com Website: www.skylinetra.com Contact Person: Mr. Anuj Rana SEBI Registration No.: INR00003241</p>

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with BSE Limited (BSE). The Letter of Offer is expected to be available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involve a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

For PANAFIC INDUSTRIALS LIMITED On behalf of the Board of Directors

Sd/-
Mr. Dharmender Kumar
Company Secretary and Compliance Officer
Ahmedabad

DEEPTHON BECAME POLITICAL ISSUE IN MARCH

'Mama-machan' bond in TN helps tide over temple-dargah row



MANOJ CG
Thiruparankundram (Madurai), April 20

THE RELATIONSHIP BETWEEN Hindus and Muslims in Thiruparankundram, locals say, can be described by the phrase "mama-machan (a colloquial reference to close bonding)". And it will stay that way, say most people with shops overlooking the famous Murugan temple in this sleepy temple town near Madurai that hit national headlines last year over a religious dispute.

On December 1, 2025, Justice GR Swaminathan of the Madras High Court's Madurai Bench allowed devotees to light a ceremonial lamp, or Karthigai Deepam, at the Thiruparankundram Hill, where the Subramanya Swamy Temple — according to believers, it is one of the six abodes of Lord Murugan — and the Sikandar Badusha Dargah coexist. The judge held that the stone pillar, or Deepathoon, at the centre of the row lay outside the dargah's jurisdiction.

This was the latest chapter in a century-old property disagreement between the temple and the dargah, and, as it flared up following the court order, the DMK government accused the BJP and Sangh-aligned organisations of attempting to manufacture a communal flashpoint in Tamil Nadu before the elections.

As the dispute plays out in court, the tension is not visible on the ground and police presence, locals say, has reduced,



People say the controversy over lighting the ceremonial lamp will not have any bearing on the polls

barring on the road leading to the hilltop, where the Deepathoon and the dargah are located.

The talk on the street is about elections, but people say the controversy over lighting the ceremonial lamp will not have any bearing on the polls. Rather, it is about the sitting AIADMK MLA's performance and his young DMK challenger, Krithika Thangapandian.

Thiruparankundram is one of the 10 Assembly constituencies in Madurai district and the seat is not exactly a DMK bastion when it comes to state elections. Although the DMK won the constituency in a by-election in 2019, that victory came after a long 23 years. Since then, it

has been with the AIADMK, except in 2011 when the DMK won it.

While the BJP took the Deepathoon issue to the national political centre stage — in March, Prime Minister Narendra Modi visited the temple at the foothill to offer prayers and the party's poll manifesto later promised to "ensure that the tradition of lighting the Karthigai Deepam at the Thiruparankundram hilltop is resumed and protected through the years" — the AIADMK decided to keep the seat that it won in 2021 for itself. The DMK, on the other hand, rallied the Opposition in the Lok Sabha to submit a notice to remove Justice Swaminathan, but nothing came of it.



Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi

Cannot have fishing inquiry: SC on addition of 700,000 voters in Bengal

"WE CAN'T HAVE a fishing inquiry," the Supreme Court said on Monday after it was mentioned that five to seven lakhs voters have allegedly been added by the Election Commission (EC) in poll-bound West Bengal. Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi.

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Guruswamy said the addition of voters through Form 6 is not permissible after the cut-off date and that adding so many voters would have an impact on the upcoming Assembly election in the state. "You challenge it, we will see," the CJI said. Guruswamy said they do not have enough information and the final electoral roll is yet to be published.

—PTI

POLL POSITION

'It's all drama': Mamata on PM's 'jhalhuri' break

WEST BENGAL CHIEF Minister Mamata Banerjee on Monday alleged that Prime Minister Narendra Modi's unscheduled stop to buy Bengal's favourite snack 'jhalhuri' during poll campaigning in Jhargram was just a "drama".

"How come cameras were present when he made the unscheduled stop? The entire episode was scripted," she alleged at a poll rally at Murarai assembly constituency in Birbhum district.

Modi on Sunday posted a video on his official X account in which he was seen buying 'jhalhuri', a popular Bengali street food made of puffed rice, green chillies, and spices from a nondescript shop in Jhargram.

BJP 'set Manipur on fire', alleges Rahul Gandhi

CONGRESS LEADER RAHUL Gandhi on Monday alleged that the BJP threatened and frightened the minorities in the country and "set" the state of Manipur "on fire," as he assured that his party will not allow the spread of hatred.

While crediting the AIADMK for its contribution to Tamil Nadu, he, however, claimed that it was no longer that kind of a party now and had become a "hollow shell".

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Defeat 'slave' alliance: TN deputy CM Udhayanidhi

TAMIL NADU DEPUTY Chief Minister Udhayanidhi Stalin on Monday urged the people to defeat the 'slave' alliance and ensure a resounding win for the DMK-led SPA in the April 23 Assembly elections.

Addressing a poll campaign at Thiruvottiyur here in support of CPI (M) candidate L Sundararaj, he said the people should respond to the alleged "betrayal" of the BJP government at the Centre for causing a financial crisis in Tamil Nadu.

"Ensure the defeat of the slave alliance in Tamil Nadu. April 23 is the time to give a fitting reply to the BJP government," he urged the people, apparently referring to the AIADMK's alliance with the BJP as "slave" alliance.

With 'highest risk' category tag, India tops doping violations list

AMLAN CHAKRABORTY
New Delhi, April 20

INDIAN ATHLETES MUST now meet tougher anti-doping requirements after their federation was placed in World Athletics' highest-risk category, the Athletics Integrity Unit (AIU) said on Monday.

India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025, prompting the AIU board to move the Athletics Federation of India (AFI) from Category B to Category A.

Category A federations, deemed the highest risk, face stricter obligations under the rules, including minimum testing thresholds for national-team athletes, the AIU said.

"The doping situation in India has been high-risk for a long time and, unfortunately, the quality of the domestic anti-doping programme is simply not proportionate to the doping risk," AIU chairman David Howman said in a statement.

"While the AFI has advocated for anti-doping reforms

TOUGHER DAYS AHEAD

■ India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025

■ Doping situation in India has been high-risk since long and the quality of domestic anti-doping programme is not proportionate to the doping risk

■ India, bidding for the 2036 Olympics, has topped the WADA list of doping offenders for three years in a row



■ AFI has been working with AIU, the sports ministry and India's National Anti-Doping Agency to address the issue

within India, not enough has changed. The AIU will now work with the AFI to achieve reforms to safeguard the integrity of the sport of athletics, as we have done with other 'Category A' member federations."

India, which will host the 2030 Commonwealth Games and is bidding for the 2036 Olympics, has also topped the World Anti-Doping Agency's (WADA) list of doping offenders for three straight years.

WADA president Witold Banka, who was in India last week, called the easy availability of performance-enhanc-

ing drugs in the country a "serious problem", and met senior officials of India's federal police seeking help to disrupt supply chains.

AFI spokesperson Adille Sumariwalla said the federation was working with the AIU, the sports ministry and India's National Anti-Doping Agency to address the issue.

"AFI has got a strong plan and we are all for criminalising doping in this country," Sumariwalla, also a World Athletics vice president, told Reuters by telephone.

"There's nothing wrong

in more scrutiny. More athletes are getting caught in India because more tests are being conducted.

"We are fighting it tooth and nail. The crooks and criminals doing it should be stopped by police. We are not police, our job is to create a policy and the government is helping."

When an Indian delegation visited the International Olympic Committee (IOC) headquarters in Lausanne last year, they were told to curb the doping menace to boost their Olympic bid.

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to it in the Letter of Offer dated April 11, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE") and the Securities and Exchange Board of India Limited ("SEBI").

Panafic Industrials Limited
Corporate Identity Number: L45202DL1985PLC019746
Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India
Telephone: 011-25223461, 25221200; Email: panafic.industrials@gmail.com;
Website: www.panaficindustrialsltd.in
Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer;

Panafic Industrials Limited (Company or Issuer) was incorporated on January 01, 1985, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Delhi & Haryana and consequently a certificate of commencement of business dated January 16, 1985, was issued to a Board Resolution passed by the Board of Directors of our Company on July 17, 2014, the Registered Office of our Company was shifted from 4566-13, Jai Mata Market, Tinagar, New Delhi - 110035, India to 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India. The Corporate Identification Number of our Company is L45202DL1985PLC019746. For further details please refer to the section titled "General Information" beginning on page 39 of this Letter of offer.

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA

ISSUE OF UP TO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹1 PER RIGHTS EQUITY SHARE AGGREGATING UP TO ₹ 4,106.25 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE). FOR FURTHER DETAILS, SEE TERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.

*Assuming full subscription

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY		
ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
FRIDAY, APRIL 24, 2026	MONDAY, MAY 04, 2026	FRIDAY, MAY 08, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA* Simple, Safe, Smart way of Application!!
* Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE
In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

- For details, see "Procedure for Application through ASBA facility" on Page 137, of the Letter of Offer.
- Making of an Application through the ASBA process

Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details of making application through ASBA process, Eligible Equity Shareholders are advised to refer to "Procedure for Application through ASBA facility" on page 137 of the Letter of Offer.

- Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrials Limited - Right Entitlement Suspense Escrow account.

Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 140 of the Letter of Offer.

- Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS
In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI ICDR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION
The last date for submission of the duly filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are duly filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM
PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDERS ON THE RECORD DATE.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION/OFF MARKET RENUNCIATION, PLEASE REFER TO HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH ASBA FACILITY" ON PAGE 137 OF THE LETTER OF OFFER.

LISTING
The existing Equity Shares of our Company are listed on BSE Limited (BSE). Our Company has received in-principle approvals from BSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through their letter dated January 19, 2026. Our Company will also make applications to BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular (as defined hereinafter). For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI
This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs. However, the Letter of Offer will be filed with SEBI.

DISCLAIMER CLAUSE OF BSE
It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS
In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance to above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.

Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrialsltd.in; (ii) the Registrar at www.skylinereta.com; (iii) the Stock Exchange at www.bseindia.com.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylinereta.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrialsltd.in).

OTHER IMPORTANT LINKS AND HELPLINE
The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders: www.skylinereta.com; b) Updation of e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.skylinereta.com; c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.skylinereta.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id ipo@skylinereta.com.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, see "Terms of the Issue" on page 134.

BANKER TO THE ISSUE AND REFUND BANK: Yes Bank Limited
MONITORING AGENCY: Infomercs Valuation and Rating Limited
FOR RISK FACTOR AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER

ISSUER COMPANY	REGISTRAR TO THE ISSUE
 PANAFIC INDUSTRIALS LIMITED Corporate Identity Number: L45202DL1985PLC019746 Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India Telephone: 011-25223461, 25221200 Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer Email: panafic.industrials@gmail.com, Website: www.panaficindustrialsltd.in	 SKYLINE FINANCIAL SERVICES PRIVATE LIMITED CIN: U74899DL1995PTC071324 Registered Office: D-153A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020 Tel: 011-40450193-197; Fax: 011-26812683 E-mail: ipo@skylinereta.com Investor Grievance Email: grievances@skylinereta.com Website: www.skylinereta.com Contact Person: Mr. Anuja Rana SEBI Registration No.: INR00003241

Disclaimer:
Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with BSE Limited (BSE). The Letter of Offer is expected to be available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed (i.e. BSE) at www.bseindia.com. Investors should note that investment in equity shares involve a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

For PANAFIC INDUSTRIALS LIMITED
On behalf of the Board of Directors
Sd/-
Mr. Dharmender Kumar
Company Secretary and Compliance Officer

Date: April 20, 2026
Place: New Delhi

DEEPTHON BECAME POLITICAL ISSUE IN MARCH

'Mama-machan' bond in TN helps tide over temple-dargah row



MANOJ CG Thiruparankundram (Madurai), April 20

THE RELATIONSHIP BETWEEN Hindus and Muslims in Thiruparankundram, locals say, can be described by the phrase "mama-machan (a colloquial reference to close bonding)."

Over a century-old property disagreement between the temple and the dargah, and, as it flared up following the court order, the DMK government accused the BJP and Sangh-aligned organisations of attempting to manufacture a communal flashpoint in Tamil Nadu before the elections.

As the dispute plays out in court, the tension is not visible on the ground and police presence, locals say, has reduced,



People say the controversy over lighting a ceremonial lamp will not have any bearing on the polls

barring on the road leading to the hilltop, where the Deepathoon and the dargah are located.

The talk on the street is about elections, but people say the controversy over lighting the ceremonial lamp will not have any bearing on the polls.

Thiruparankundram is one of the 10 Assembly constituencies in Madurai district and the seat is not exactly a DMK bastion when it comes to state elections.



Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Jyotsnaya Bagchi

Cannot have fishing inquiry: SC on addition of 700,000 voters in Bengal

"WE CAN'T HAVE a fishing inquiry," the Supreme Court said on Monday after it was mentioned that five to seven lakhs voters have allegedly been added by the Election Commission (EC) in poll-bound West Bengal.

Referring to media reports, Guruswamy said there was an addition of voters through Form 6 is for inclusion of name in the electoral roll for a first-time voter or on shifting from one constituency to another.

Guruswamy said the addition of voters through Form 6 is not permissible after the cut-off date and that adding so many voters would have an impact on the upcoming Assembly election in the state.

"We can't have a fishing inquiry," the CJ observed, adding, "We will not entertain like this," he said. The apex court is already dealing with a batch of pleas related to the Special Intensive Revision (SIR) of the electoral roll in West Bengal.

POLL POSITION

'It's all drama': Mamata on PM's 'jhal-muri' break

WEST BENGAL CHIEF Minister Mamata Banerjee on Monday alleged that Prime Minister Narendra Modi's unscheduled stop to buy Bengal's favourite snack 'jhal-muri' during poll campaigning in Jhargram was just a "drama".

"How come we were present when he made the unscheduled stop? The entire episode was scripted," she alleged at a poll rally at Murarai assembly constituency in Birbhum district.

Modi on Sunday posted a video on his official X account in which he was seen buying 'jhal-muri', a popular Bengali street food made of puffed rice, green chillies, and spices from a nondescript shop in Jhargram.

BJP 'set Manipur on fire', alleges Rahul Gandhi

CONGRESS LEADER RAHUL Gandhi on Monday alleged that the BJP threatened and frightened the minorities in the country and "set" the state of Manipur "on fire", as he assured that his party will not allow the spread of hatred.

While crediting the AIADMK for its contribution to Tamil Nadu, he, however, claimed that it was no longer that kind of a party now and had become a "hollow shell".

Addressing an election rally here, the Leader of Opposition in the Lok Sabha said that went on the Bharat Jodo Yatra and the idea being put forward by him and his party was a united and harmonious India.

Defeat 'slave' alliance: TN deputy CM Udhayanidhi

TAMIL NADU DEPUTY Chief Minister Udhayanidhi Stalin on Monday urged the people to defeat the 'slave' alliance and ensure a resounding win for the DMK-led SPA in the April 23 Assembly elections.

Addressing a poll campaign at Thiruvattiyur here in support of CPI (M) candidate L Sundararaj, he said the people should respond to the alleged "betrayal" of the BJP government at the Centre for causing a financial crisis in Tamil Nadu.

"Ensure the defeat of the slave alliance in Tamil Nadu. April 23 is the time to give a fitting reply to the BJP government," he urged the people, apparently referring to the AIADMK's alliance with the BJP as "slave" alliance.

With 'highest risk' category tag, India tops doping violations list

AMLAN CHAKRABORTY New Delhi, April 20

INDIAN ATHLETES MUST now meet tougher anti-doping requirements after their federation's highest-risk category, the Athletics Integrity Unit (AIU) said on Monday.

India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025, prompting the AIU board to move the Athletics Federation of India (AFI) from Category B to Category A.

Category A federations, deemed the highest risk, face stricter obligations under the rules, including minimum testing thresholds for national-team athletes, the AIU said.

"The doping situation in India has been high-risk for a long time and, unfortunately, the quality of the domestic anti-doping programme is simply not proportionate to the doping risk," AIU chairman David Howman said in a statement.

TOUGHER DAYS AHEAD

India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025

Doping violation in India has been high-risk since long and the quality of domestic anti-doping programme is not proportionate to the doping risk

within India, AIU enough has changed. The AIU to achieve reforms with the AFI to achieve reforms to safeguard the integrity of the sport of athletics, as we have done with other 'Category A' member federations."



AFI has been working with AIU, the sports ministry and India's National Anti-Doping Agency to address the issue. "AFI has got a strong plan and we are all for criminalising doping in this country," Sumariwalla, also a World Athletics vice president, told Reuters by telephone.

This advertisement is for information purpose only and does not constitute an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document.

Panafic Industrials Limited Corporate Identity Number: L45202DL1985PLC019746 Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA

Table with 3 columns: ISSUE OPENS ON, LAST DATE FOR ON THE ISSUE RENUNCIATION, ISSUE CLOSURES ON#

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

ASBA Simple, Safe, Smart way of Application! Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process.

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Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only.

Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process An Eligible Equity Shareholder in India who is not-eligible to apply under the ASBA process may make an Application to this Issue on plain paper in case of non-receipt of Application Form as detailed above.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE.

DISCLAIMER CLAUSE OF SEBI This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address.

OTHER IMPORTANT LINKS AND HELPLINE The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders.

MONITORING AGENCY: Informers Valuation and Rating Limited FOR RISK FACTOR AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER

Table with 2 columns: ISSUER COMPANY, REGISTRAR TO THE ISSUE

Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with BSE Limited (BSE). The Letter of Offer is expected to be available on the website of SEBI at www.sebi.gov.in.

Investors should note that investment in equity shares involve a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 23 of the Letter of Offer.

For PANAFIC INDUSTRIALS LIMITED On behalf of the Board of Directors Sd/- Mr. Dharmender Kumar Company Secretary and Compliance Officer

DEEPTHON BECAME POLITICAL ISSUE IN MARCH

'Mama-machan' bond in TN helps tide over temple-dargah row



MANOJ CG
Thiruparankundram (Madurai), April 20

THE RELATIONSHIP BETWEEN Hindus and Muslims in Thiruparankundram, locals say, can be described by the phrase "mama-machan (a colloquial reference to close bonding)". And it will stay that way, say most people with shops overlooking the famous Murugan temple in this sleepy temple town near Madurai that hit national headlines last year over a religious dispute.

On December 1, 2025, Justice GR Swaminathan of the Madras High Court's Madurai Bench allowed devotees to light a ceremonial lamp, or Karthigai Deepam, at the Thiruparankundram Hill, where the Subramanya Swamy Temple — according to believers, it is one of the six abodes of Lord Murugan — and the Sikandar Badusha Dargah coexist. The judge held that the stone pillar, or Deepathoon, at the centre of the row lay outside the dargah's jurisdiction.

This was the latest chapter in a century-old property disagreement between the temple and the dargah, and, as it flared up following the court order, the DMK government accused the BJP and Sangh-aligned organisations of attempting to manufacture a communal flashpoint in Tamil Nadu before the elections.

As the dispute plays out in court, the tension is not visible on the ground and police presence, locals say, has reduced,



People say the controversy over lighting the ceremonial lamp will not have any bearing on the polls

barring on the road leading to the hilltop, where the Deepathoon and the dargah are located.

The talk on the street is about elections, but people say the controversy over lighting the ceremonial lamp will not have any bearing on the polls. Rather, it is about the sitting AIADMK MLA's performance and his young DMK challenger, Krithika Thangapandian.

Thiruparankundram is one of the 10 Assembly constituencies in Madurai district and the seat is not exactly a DMK bastion when it comes to state elections. Although the DMK won the constituency in a by-election in 2019, that victory came after a long 23 years. Since then, it

has been with the AIADMK, except in 2011 when the DMK won it.

While the BJP took the Deepathoon issue to the national political centre stage — in March, Prime Minister Narendra Modi visited the temple at the foothill to offer prayers and the party's poll manifesto later promised to "ensure that the tradition of lighting the Karthigai Deepam at the Thiruparankundram hilltop is resumed and protected through the years" — the AIADMK decided to keep the seat that it won in 2021 for itself. The DMK, on the other hand, rallied the Opposition in the Lok Sabha to submit a notice to remove Justice Swaminathan, but nothing came of it.



Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi

Cannot have fishing inquiry: SC on addition of 700,000 voters in Bengal

"WE CAN'T HAVE a fishing inquiry," the Supreme Court said on Monday after it was mentioned that five to seven lakhs voters have allegedly been added by the Election Commission (EC) in poll-bound West Bengal. Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi.

Referring to media reports, Guruswamy said there was an addition of nearly five to seven lakh voters in West Bengal using Form 6. Form 6 is for inclusion of name in the electoral roll for a first-time voter or on shifting from one constituency to another.

Guruswamy said the addition of voters through Form 6 is not permissible after the cut-off date and that adding so many voters would have an impact on the upcoming Assembly election in the state. "You challenge it, we will see," the CJI said. Guruswamy said they do not have enough information and the final electoral roll is yet to be published.

"We can't have a fishing inquiry," the CJI observed, adding, "We will not entertain like this," he said. The apex court is already dealing with a batch of pleas related to the Special Intensive Revision (SIR) of the electoral roll in West Bengal.

—PTI

POLL POSITION

'It's all drama': Mamata on PM's 'jhalhuri' break

WEST BENGAL CHIEF Minister Mamata Banerjee on Monday alleged that Prime Minister Narendra Modi's uncheduled stop to buy Bengal's favourite snack 'jhalhuri' during poll campaigning in Jhargram was just a "drama".

"How come cameras were present when he made the uncheduled stop? The entire episode was scripted," she alleged at a poll rally at Murarai assembly constituency in Birbhum district.

Modi on Sunday posted a video on his official X account in which he was seen buying 'jhalhuri', a popular Bengali street food made of puffed rice, green chillies, and spices from a nondescript shop in Jhargram.

—PTI

BJP 'set Manipur on fire', alleges Rahul Gandhi

CONGRESS LEADER RAHUL Gandhi on Monday alleged that the BJP threatened and frightened the minorities in the country and "set" the state of Manipur "on fire," as he assured that his party will not allow the spread of hatred.

While crediting the AIADMK for its contribution to Tamil Nadu, he, however, claimed that it was no longer that kind of a party now and had become a "hollow shell".

Addressing an election rally here, the Leader of Opposition in the Lok Sabha said that he went on the Bharat Jodo Yatra and the idea being put forward by him and his party was a united and harmonious India.

—PTI

Defeat 'slave' alliance: TN deputy CM Udhayanidhi

TAMIL NADU DEPUTY Chief Minister Udhayanidhi Stalin on Monday urged the people to defeat the 'slave' alliance and ensure a resounding win for the DMK-led SPA in the April 23 Assembly elections.

Addressing a poll campaign at Thiruvottiyur here in support of CPI (M) candidate L Sundararaj, he said the people should respond to the alleged "betrayal" of the BJP government at the Centre for causing a financial crisis in Tamil Nadu.

"Ensure the defeat of the slave alliance in Tamil Nadu. April 23 is the time to give a fitting reply to the BJP government," he urged the people, apparently referring to the AIADMK's alliance with the BJP as "slave" alliance.

—PTI

With 'highest risk' category tag, India tops doping violations list

AMLAN CHAKRABORTY
New Delhi, April 20

INDIAN ATHLETES MUST now meet tougher anti-doping requirements after their federation was placed in World Athletics' highest-risk category, the Athletics Integrity Unit (AIU) said on Monday.

India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025, prompting the AIU board to move the Athletics Federation of India (AFI) from Category B to Category A.

Category A federations, deemed the highest risk, face stricter obligations under the rules, including minimum testing thresholds for national-team athletes, the AIU said.

"The doping situation in India has been high-risk for a long time and, unfortunately, the quality of the domestic anti-doping programme is simply not proportionate to the doping risk," AIU chairman David Howman said in a statement.

"While the AFI has advocated for anti-doping reforms

TOUGHER DAYS AHEAD

■ India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025

■ Doping situation in India has been high-risk since long and the quality of domestic anti-doping programme is not proportionate to the doping risk

■ India, bidding for the 2036 Olympics, has topped the WADA list of doping offenders for three years in a row



■ AFI has been working with AIU, the sports ministry and India's National Anti-Doping Agency to address the issue

within India, not enough has changed. The AIU will now work with the AFI to achieve reforms to safeguard the integrity of the sport of athletics, as we have done with other 'Category A' member federations."

India, which will host the 2030 Commonwealth Games and is bidding for the 2036 Olympics, has also topped the World Anti-Doping Agency's (WADA) list of doping offenders for three straight years.

WADA president Witold Banka, who was in India last week, called the easy availability of performance-enhanc-

ing drugs in the country a "serious problem", and met senior officials of India's federal police seeking help to disrupt supply chains.

AFI spokesperson Adille Sumariwalla said the federation was working with the AIU, the sports ministry and India's National Anti-Doping Agency to address the issue.

"AFI has got a strong plan and we are all for criminalising doping in this country," Sumariwalla, also a World Athletics vice president, told Reuters by telephone.

"There's nothing wrong

in more scrutiny. More athletes are getting caught in India because more tests are being conducted.

"We are fighting it tooth and nail. The crooks and criminals doing it should be stopped by police. We are not police, our job is to create a policy and the government is helping."

When an Indian delegation visited the International Olympic Committee (IOC) headquarters in Lausanne last year, they were told to curb the doping menace to boost their Olympic bid.

—REUTERS

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to it in the Letter of Offer dated April 11, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE") and the Securities and Exchange Board of India Limited ("SEBI").

Panafic Industrials Limited
Corporate Identity Number: L45202DL1985PLC019746
Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India
Telephone: 011-25223461, 25221200; Email: panafic.industrials@gmail.com;
Website: www.panaficindustrialsltd.in
Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer;

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA

ISSUE OF UP TO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹ 1 PER RIGHTS EQUITY SHARE AGGREGATING UP TO ₹ 4,106.25 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE). FOR FURTHER DETAILS, SEE TERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.

*Assuming full subscription

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY		
ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
FRIDAY, APRIL 24, 2026	MONDAY, MAY 04, 2026	FRIDAY, MAY 08, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.

#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA* Simple, Safe, Smart way of Application!!
*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE
In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

- For details, see "Procedure for Application through ASBA facility" on Page 137, of the Letter of Offer.
- Making of an Application through the ASBA process

Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details of making application through ASBA process, Eligible Equity Shareholders are advised to refer to "Procedure for Application through ASBA facility" on page 137 of the Letter of Offer.

- Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrials Limited - Right Entitlement Suspense Escrow account.

Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 140 of the Letter of Offer.

- Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS
In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI ICDR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION
The last date for submission of the duly filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are duly filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM
PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDERS ON THE RECORD DATE.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION/OFF MARKET RENUNCIATION, PLEASE REFER TO HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH ASBA FACILITY" ON PAGE 137 OF THE LETTER OF OFFER.

LISTING
The existing Equity Shares of our Company are listed on BSE Limited (BSE). Our Company has received in-principle approvals from BSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through their letter dated January 19, 2026. Our Company will also make applications to BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular (as defined hereinafter). For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI
This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs. However, the Letter of Offer will be filed with SEBI.

DISCLAIMER CLAUSE OF BSE
It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS
In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance to above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.

Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrialsltd.in; (ii) the Registrar at www.skylinert.com; (iii) the Stock Exchange at www.bseindia.com.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylinert.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrialsltd.in).

OTHER IMPORTANT LINKS AND HELPLINE
The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders: www.skylinert.com; b) Update of e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.skylinert.com; c) Update of demat account details by Eligible Equity Shareholders holding shares in physical form: www.skylinert.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id ipo@skylinert.com.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, see "Terms of the Issue" on page 134.

BANKER TO THE ISSUE AND REFUND BANK: Yes Bank Limited
MONITORING AGENCY: Infomercs Valuation and Rating Limited
FOR RISK FACTOR AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER

ISSUER COMPANY	REGISTRAR TO THE ISSUE
<p>PANAFIC INDUSTRIALS LIMITED Corporate Identity Number: L45202DL1985PLC019746 Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India Telephone: 011-25223461, 25221200 Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer Email: panafic.industrials@gmail.com, Website: www.panaficindustrialsltd.in</p>	<p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED CIN: U74899DL1995PTC071324 Registered Office: D-153A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020 Tel: 011-40450193-197; Fax: 011-26812683 E-mail: ipo@skylinert.com Investor Grievance Email: grievances@skylinert.com Website: www.skylinert.com Contact Person: Mr. Anuja Rana SEBI Registration No.: INR00003241</p>

Disclaimer:
Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with BSE Limited (BSE). The Letter of Offer is expected to be available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed (i.e. BSE) at www.bseindia.com. Investors should note that investment in equity shares involve a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

For PANAFIC INDUSTRIALS LIMITED
On behalf of the Board of Directors
Sd/-
Mr. Dharmender Kumar
Company Secretary and Compliance Officer

Date: April 20, 2026
Place: New Delhi

DEEPTHON BECAME POLITICAL ISSUE IN MARCH

'Mama-machan' bond in TN helps tide over temple-dargah row



MANOJ CG
Thiruparankundram (Madurai), April 20

THE RELATIONSHIP BETWEEN Hindus and Muslims in Thiruparankundram, locals say, can be described by the phrase "mama-machan (a colloquial reference to close bonding)". And it will stay that way, say most people with shops overlooking the famous Murugan temple in this sleepy temple town near Madurai that hit national headlines last year over a religious dispute.

On December 1, 2025, Justice GR Swaminathan of the Madras High Court's Madurai Bench allowed devotees to light a ceremonial lamp, or Karthigai Deepam, at the Thiruparankundram Hill, where the Subramanya Swamy Temple — according to believers, it is one of the six abodes of Lord Murugan — and the Sikandar Badusha Dargah coexist. The judge held that the stone pillar, or Deepathoon, at the centre of the row lay outside the dargah's jurisdiction.

This was the latest chapter in a century-old property disagreement between the temple and the dargah, and, as it flared up following the court order, the DMK government accused the BJP and Sangh-aligned organisations of attempting to manufacture a communal flashpoint in Tamil Nadu before the elections.

As the dispute plays out in court, the tension is not visible on the ground and police presence, locals say, has reduced,



People say the controversy over lighting the ceremonial lamp will not have any bearing on the polls

barring on the road leading to the hilltop, where the Deepathoon and the dargah are located.

The talk on the street is about elections, but people say the controversy over lighting the ceremonial lamp will not have any bearing on the polls. Rather, it is about the sitting AIADMK MLA's performance and his young DMK challenger, Krithika Thangapandian.

Thiruparankundram is one of the 10 Assembly constituencies in Madurai district and the seat is not exactly a DMK bastion when it comes to state elections. Although the DMK won the constituency in a by-election in 2019, that victory came after a long 23 years. Since then, it

has been with the AIADMK, except in 2011 when the DMK won it.

While the BJP took the Deepathoon issue to the national political centre stage — in March, Prime Minister Narendra Modi visited the temple at the foothill to offer prayers and the party's poll manifesto later promised to "ensure that the tradition of lighting the Karthigai Deepam at the Thiruparankundram hilltop is resumed and protected through the years" — the AIADMK decided to keep the seat that it won in 2021 for itself. The DMK, on the other hand, rallied the Opposition in the Lok Sabha to submit a notice to remove Justice Swaminathan, but nothing came of it.



Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi

Cannot have fishing inquiry: SC on addition of 700,000 voters in Bengal

"WE CAN'T HAVE a fishing inquiry," the Supreme Court said on Monday after it was mentioned that five to seven lakhs voters have allegedly been added by the Election Commission (EC) in poll-bound West Bengal. Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi.

Referring to media reports, Guruswamy said there was an addition of nearly five to seven lakh voters in West Bengal using Form 6. Form 6 is for inclusion of name in the electoral roll for a first-time voter or on shifting from one constituency to another.

Guruswamy said the addition of voters through Form 6 is not permissible after the cut-off date and that adding so many voters would have an impact on the upcoming Assembly election in the state. "You challenge it, we will see," the CJI said. Guruswamy said they do not have enough information and the final electoral roll is yet to be published.

—PTI

POLL POSITION

'It's all drama': Mamata on PM's 'jhalhuri' break

WEST BENGAL CHIEF Minister Mamata Banerjee on Monday alleged that Prime Minister Narendra Modi's unscheduled stop to buy Bengal's favourite snack 'jhalhuri' during poll campaigning in Jhargram was just a "drama".

"How come cameras were present when he made the unscheduled stop? The entire episode was scripted," she alleged at a poll rally at Murarai assembly constituency in Birbhum district.

Modi on Sunday posted a video on his official X account in which he was seen buying 'jhalhuri', a popular Bengali street food made of puffed rice, green chillies, and spices from a nondescript shop in Jhargram.

BJP 'set Manipur on fire', alleges Rahul Gandhi

CONGRESS LEADER RAHUL Gandhi on Monday alleged that the BJP threatened and frightened the minorities in the country and "set" the state of Manipur "on fire," as he assured that his party will not allow the spread of hatred.

While crediting the AIADMK for its contribution to Tamil Nadu, he, however, claimed that it was no longer that kind of a party now and had become a "hollow shell."

Addressing an election rally here, the Leader of Opposition in the Lok Sabha said that he went on the Bharat Yatra and the idea being put forward by him and his party was a united and harmonious India.

Defeat 'slave' alliance: TN deputy CM Udhayanidhi

TAMIL NADU DEPUTY Chief Minister Udhayanidhi Stalin on Monday urged the people to defeat the 'slave' alliance and ensure a resounding win for the DMK-led SPA in the April 23 Assembly elections.

Addressing a poll campaign at Thiruvottiyur here in support of CPI (M) candidate L Sundararaj, he said the people should respond to the alleged "betrayal" of the BJP government at the Centre for causing a financial crisis in Tamil Nadu.

"Ensure the defeat of the slave alliance in Tamil Nadu. April 23 is the time to give a fitting reply to the BJP government," he urged the people, apparently referring to the AIADMK's alliance with the BJP as "slave" alliance.

With 'highest risk' category tag, India tops doping violations list

AMLAN CHAKRABORTY
New Delhi, April 20

INDIAN ATHLETES MUST now meet tougher anti-doping requirements after their federation was placed in World Athletics' highest-risk category, the Athletics Integrity Unit (AIU) said on Monday.

India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025, prompting the AIU board to move the Athletics Federation of India (AFI) from Category B to Category A.

Category A federations, deemed the highest risk, face stricter obligations under the rules, including minimum testing thresholds for national-team athletes, the AIU said.

"The doping situation in India has been high-risk for a long time and, unfortunately, the quality of the domestic anti-doping programme is simply not proportionate to the doping risk," AIU chairman David Howman said in a statement.

"While the AFI has advocated for anti-doping reforms

TOUGHER DAYS AHEAD

■ India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025

■ Doping situation in India has been high-risk since long and the quality of domestic anti-doping programme is not proportionate to the doping risk

■ India, bidding for the 2036 Olympics, has topped the WADA list of doping offenders for three years in a row



■ AFI has been working with AIU, the sports ministry and India's National Anti-Doping Agency to address the issue

within India, not enough has changed. The AIU will now work with the AFI to achieve reforms to safeguard the integrity of the sport of athletics, as we have done with other 'Category A' member federations."

India, which will host the 2030 Commonwealth Games and is bidding for the 2036 Olympics, has also topped the World Anti-Doping Agency's (WADA) list of doping offenders for three straight years.

WADA president Witold Banka, who was in India last week, called the easy availability of performance-enhanc-

ing drugs in the country a "serious problem", and met senior officials of India's federal police seeking help to disrupt supply chains.

AFI spokesperson Adille Sumariwalla said the federation was working with the AIU, the sports ministry and India's National Anti-Doping Agency to address the issue.

"AFI has got a strong plan and we are all for criminalising doping in this country," Sumariwalla, also a World Athletics vice president, told Reuters by telephone.

"There's nothing wrong

in more scrutiny. More athletes are getting caught in India because more tests are being conducted.

"We are fighting it tooth and nail. The crooks and criminals doing it should be stopped by police. We are not police, our job is to create a policy and the government is helping."

When an Indian delegation visited the International Olympic Committee (IOC) headquarters in Lausanne last year, they were told to curb the doping menace to boost their Olympic bid.

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to it in the Letter of Offer dated April 11, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE") and the Securities and Exchange Board of India Limited ("SEBI").

Panafic Industrials Limited
Corporate Identity Number: L45202DL1985PLC019746
Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India
Telephone: 011-25223461, 25221200; Email: panafic.industrials@gmail.com;
Website: www.panaficindustrialsltd.in
Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer;

Panafic Industrials Limited (Company or Issuer) was incorporated on January 01, 1985, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Delhi & Haryana and consequently a certificate of commencement of business dated January 16, 1985, was issued to a Board Resolution passed by the Board of Directors of our Company on July 17, 2014, the Registered Office of our Company was shifted from 4566-13, Jai Mata Market, Tinagar, New Delhi - 110035, India to 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India. The Corporate Identification Number of our Company is L45202DL1985PLC019746. For further details please refer to the section titled "General Information" beginning on page 39 of this Letter of offer.

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA

ISSUE OF UP TO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹1 PER RIGHTS EQUITY SHARE AGGREGATING UP TO ₹ 4,106.25 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE). FOR FURTHER DETAILS, SEE TERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.

*Assuming full subscription

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY

ISSUE PROGRAMME

ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
FRIDAY, APRIL 24, 2026	MONDAY, MAY 04, 2026	FRIDAY, MAY 08, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA* Simple, Safe, Smart way of Application!!

*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

➤ For details, see "Procedure for Application through ASBA facility" on Page 137, of the Letter of Offer.

➤ Making of an Application through the ASBA process

Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details of making application through ASBA process, Eligible Equity Shareholders are advised to refer to "Procedure for Application through ASBA facility" on page 137 of the Letter of Offer.

➤ Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrials Limited - Right Entitlement Suspense Escrow account.

Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 140 of the Letter of Offer.

➤ Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI ICDR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are duly filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM

PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDERS ON THE RECORD DATE.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION/OFF MARKET RENUNCIATION, PLEASE REFER TO HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH ASBA FACILITY" ON PAGE 137 OF THE LETTER OF OFFER.

LISTING

The existing Equity Shares of our Company are listed on BSE Limited (BSE). Our Company has received in-principle approvals from BSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through their letter dated January 19, 2026. Our Company will also make applications to BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular (as defined hereinafter). For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI

This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs. However, the Letter of Offer will be filed with SEBI.

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance to above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.

Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrialsltd.in; (ii) the Registrar at www.skylinereta.com; (iii) the Stock Exchange at www.bseindia.com.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylinereta.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrialsltd.in).

OTHER IMPORTANT LINKS AND HELPLINE

The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders: www.skylinereta.com; b) Update of e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.skylinereta.com; c) Update of demat account details by Eligible Equity Shareholders holding shares in physical form: www.skylinereta.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id ipo@skylinereta.com.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, see "Terms of the Issue" on page 134.

BANKER TO THE ISSUE AND REFUND BANK: Yes Bank Limited

MONITORING AGENCY: Infomercs Valuation and Rating Limited

FOR RISK FACTOR AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER

ISSUER COMPANY	REGISTRAR TO THE ISSUE
<p>PANAFIC INDUSTRIALS LIMITED Corporate Identity Number: L45202DL1985PLC019746 Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India Telephone: 011-25223461, 25221200 Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer Email: panafic.industrials@gmail.com, Website: www.panaficindustrialsltd.in</p>	<p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED CIN: U74899DL1995PTC071324 Registered Office: D-153A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020 Tel: 011-40450193-197; Fax: 011-26812683 E-mail: ipo@skylinereta.com Investor Grievance Email: grievances@skylinereta.com Website: www.skylinereta.com Contact Person: Mr. Anuja Rana SEBI Registration No.: INR00003241</p>

Disclaimer: Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with BSE Limited (BSE). The Letter of Offer is expected to be available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed (i.e. BSE) at www.bseindia.com. Investors should note that investment in equity shares involve a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

For PANAFIC INDUSTRIALS LIMITED
On behalf of the Board of Directors
Sd/-
Mr. Dharmender Kumar
Company Secretary and Compliance Officer

DEEPAHOON BECAME POLITICAL ISSUE IN MARCH

'Mama-machan' bond in TN helps tide over temple-dargah row



MANOJ CG
Thiruparankundram (Madurai), April 20

THE RELATIONSHIP BETWEEN Hindus and Muslims in Thiruparankundram, locals say, can be described by the phrase “mama-machan (a colloquial reference to close bonding)”. And it will stay that way, say most people with shops overlooking the famous Murugan temple in this sleepy temple town near Madurai that hit national headlines last year over a religious dispute.

On December 1, 2025, Justice GR Swaminathan of the Madras High Court’s Madurai Bench allowed devotees to light a ceremonial lamp, or Karthigai Deepam, at the Thiruparankundram Hill, where the Subramanya Swamy Temple — according to believers, it is one of the six abodes of Lord Murugan — and the Sikandar Badusha Dargah coexist. The judge held that the stone pillar, or Deepathoon, at the centre of the row lay outside the dargah’s jurisdiction.

This was the latest chapter in a century-old property disagreement between the temple and the dargah, and, as it flared up following the court order, the DMK government accused the BJP and Sangh-aligned organisations of attempting to manufacture a communal flashpoint in Tamil Nadu before the elections.

As the dispute plays out in court, the tension is not visible on the ground and police presence, locals say, has reduced,



People say the controversy over lighting the ceremonial lamp will not have any bearing on the polls

barring on the road leading to the hilltop, where the Deepathoon and the dargah are located.

The talk on the street is about elections, but people say the controversy over lighting the ceremonial lamp will not have any bearing on the polls. Rather, it is about the sitting AIADMK MLA’s performance and his young DMK challenger, Krithika Thangapandian.

Thiruparankundram is one of the 10 Assembly constituencies in Madurai district and the seat is not exactly a DMK bastion when it comes to state elections. Although the DMK won the constituency in a by-election in 2019, that victory came after a long 23 years. Since then, it

has been with the AIADMK, except in 2011 when the DMK won it.

While the BJP took the Deepathoon issue to the national political centre stage — in March, Prime Minister Narendra Modi visited the temple at the foothill to offer prayers and the party’s poll manifesto later promised to “ensure that the tradition of lighting the Karthigai Deepam at the Thiruparankundram hilltop is resumed and protected through the years” — the AIADMK decided to keep the seat that it won in 2021 for itself. The DMK, on the other hand, rallied the Opposition in the Lok Sabha to submit a notice to remove Justice Swaminathan, but nothing came of it.



Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi

Cannot have fishing inquiry: SC on addition of 700,000 voters in Bengal

“WE CAN’T HAVE a fishing inquiry,” the Supreme Court said on Monday after it was mentioned that five to seven lakhs voters have allegedly been added by the Election Commission (EC) in poll-bound West Bengal. Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi.

Referring to media reports, Guruswamy said there was an addition of nearly five to seven lakh voters in West Bengal using Form 6. Form 6 is for inclusion of name in the electoral roll for a first-time voter or on shifting from one constituency to another.

Guruswamy said the addition of voters through Form 6 is not permissible after the cut-off date and that adding so many voters would have an impact on the upcoming Assembly election in the state. “You challenge it, we will see,” the CJI said. Guruswamy said they do not have enough information and the final electoral roll is yet to be published.

“We can’t have a fishing inquiry,” the CJI observed, adding, “We will not entertain like this,” he said. The apex court is already dealing with a batch of pleas related to the Special Intensive Revision (SIR) of the electoral roll in West Bengal.

—PTI

POLL POSITION

'It's all drama': Mamata on PM's 'jhalmuri' break

WEST BENGAL CHIEF Minister Mamata Banerjee on Monday alleged that Prime Minister Narendra Modi’s unscheduled stop to buy Bengal’s favourite snack ‘jhalmuri’ during poll campaigning in Jhargram was just a “drama”.

“How come cameras were present when he made the unscheduled stop? The entire episode was scripted,” she alleged at a poll rally at Murarai assembly constituency in Birbhum district.

Modi on Sunday posted a video on his official X account in which he was seen buying ‘jhalmuri’, a popular Bengali street food made of puffed rice, green chillies, and spices from a nondescript shop in Jhargram.

—PTI

BJP 'set Manipur on fire', alleges Rahul Gandhi

CONGRESS LEADER RAHUL Gandhi on Monday alleged that the BJP threatened and frightened the minorities in the country and “set” the state of Manipur “on fire,” as he assured that his party will not allow the spread of hatred.

While crediting the AIADMK for its contribution to Tamil Nadu, he, however, claimed that it was no longer that kind of a party now and had become a “hollow shell.”

Addressing an election rally here, the Leader of Opposition in the Lok Sabha said that he went on the Bharat Yatra and the idea being put forward by him and his party was a united and harmonious India.

—PTI

Defeat 'slave' alliance: TN deputy CM Udhayanidhi

TAMIL NADU DEPUTY Chief Minister Udhayanidhi Stalin on Monday urged the people to defeat the ‘slave’ alliance and ensure a resounding win for the DMK-led SPA in the April 23 Assembly elections.

Addressing a poll campaign at Thiruvottiyur here in support of CPI (M) candidate L Sundararaj, he said the people should respond to the alleged “betrayal” of the BJP government at the Centre for causing a financial crisis in Tamil Nadu.

“Ensure the defeat of the slave alliance in Tamil Nadu. April 23 is the time to give a fitting reply to the BJP government,” he urged the people, apparently referring to the AIADMK’s alliance with the BJP as “slave” alliance.

—PTI

With 'highest risk' category tag, India tops doping violations list

AMLAN CHAKRABORTY
New Delhi, April 20

INDIAN ATHLETES MUST now meet tougher anti-doping requirements after their federation was placed in World Athletics’ highest-risk category, the Athletics Integrity Unit (AIU) said on Monday.

India is ranked among the top two nations in athletics’ most anti-doping rule violations between 2022 and 2025, prompting the AIU board to move the Athletics Federation of India (AFI) from Category B to Category A.

Category A federations, deemed the highest risk, face stricter obligations under the rules, including minimum testing thresholds for national-team athletes, the AIU said.

“The doping situation in India has been high-risk for a long time and, unfortunately, the quality of the domestic anti-doping programme is simply not proportionate to the doping risk,” AIU chairman David Howman said in a statement.

“While the AFI has advocated for anti-doping reforms

TOUGHER DAYS AHEAD

■ India is ranked among the top two nations in athletics’ most anti-doping rule violations between 2022 and 2025

■ Doping situation in India has been high-risk since long and the quality of domestic anti-doping programme is not proportionate to the doping risk

■ India, bidding for the 2036 Olympics, has topped the WADA list of doping offenders for three years in a row



■ AFI has been working with AIU, the sports ministry and India’s National Anti-Doping Agency to address the issue

within India, not enough has changed. The AIU will now work with the AFI to achieve reforms to safeguard the integrity of the sport of athletics, as we have done with other ‘Category A’ member federations.”

India, which will host the 2030 Commonwealth Games and is bidding for the 2036 Olympics, has also topped the World Anti-Doping Agency’s (WADA) list of doping offenders for three straight years.

WADA president Witold Banka, who was in India last week, called the easy availability of performance-enhanc-

ing drugs in the country a “serious problem”, and met senior officials of India’s federal police seeking help to disrupt supply chains.

AFI spokesperson Adille Sumariwalla said the federation was working with the AIU, the sports ministry and India’s National Anti-Doping Agency to address the issue.

“AFI has got a strong plan and we are all for criminalising doping in this country,” Sumariwalla, also a World Athletics vice president, told Reuters by telephone.

“There’s nothing wrong

in more scrutiny. More athletes are getting caught in India because more tests are being conducted.

“We are fighting it tooth and nail. The crooks and criminals doing it should be stopped by police. We are not police, our job is to create a policy and the government is helping.”

When an Indian delegation visited the International Olympic Committee (IOC) headquarters in Lausanne last year, they were told to curb the doping menace to boost their Olympic bid.

—REUTERS

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to it in the Letter of Offer dated April 11, 2026 (“Letter of Offer” or “LOF”) filed with BSE Limited (“BSE”) and the Securities and Exchange Board of India Limited (“SEBI”).

Panafic Industrials Limited
Corporate Identity Number: L45202DL1985PLC019746
Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India
Telephone: 011-25223461, 25221200; Email: panafic.industrials@gmail.com;
Website: www.panaficindustrialsltd.in
Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer;

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA

ISSUE OF UP TO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹1 PER RIGHTS EQUITY SHARE AGGREGATING UP TO ₹ 4,106.25 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE). FOR FURTHER DETAILS, SEE TERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY		
ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
FRIDAY, APRIL 24, 2026	MONDAY, MAY 04, 2026	FRIDAY, MAY 08, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date.
#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA* Simple, Safe, Smart way of Application!!
*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE
In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

- For details, see “Procedure for Application through ASBA facility” on Page 137, of the Letter of Offer.
- Making of an Application through the ASBA process

Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details of making application through ASBA process, Eligible Equity Shareholders are advised to refer to “Procedure for Application through ASBA facility” on page 137 of the Letter of Offer.

- Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrials Limited -Right Entitlement Suspense Escrow account.

Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in “Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form” on page 140 of the Letter of Offer.

- Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to “Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process” on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS
In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI ICDR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION
The last date for submission of the duly filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in “Basis of Allotment” on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are duly filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM
PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDERS ON THE RECORD DATE.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION/OFF MARKET RENUNCIATION, PLEASE REFER TO HEADING TITLED “PROCEDURE FOR APPLICATION THROUGH ASBA FACILITY” ON PAGE 137 OF THE LETTER OF OFFER.

LISTING
The existing Equity Shares of our Company are listed on BSE Limited (BSE). Our Company has received in-principle approvals from BSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through their letter dated January 19, 2026. Our Company will also make applications to BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular (as defined hereinafter). For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI
This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs. However, the Letter of Offer will be filed with SEBI.

DISCLAIMER CLAUSE OF BSE
It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS
In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance to above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.

Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrialsltd.in; (ii) the Registrar at www.skylinereta.com; (iii) the Stock Exchange at www.bseindia.com.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylinereta.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrialsltd.in).

OTHER IMPORTANT LINKS AND HELPLINE
The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders: www.skylinereta.com; b) Updation of e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.skylinereta.com; c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.skylinereta.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id ipo@skylinereta.com.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, see “Terms of the Issue” on page 134.

BANKER TO THE ISSUE AND REFUND BANK: Yes Bank Limited
MONITORING AGENCY: Infomercs Valuation and Rating Limited
FOR RISK FACTOR AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER

ISSUER COMPANY	REGISTRAR TO THE ISSUE
<p>PANAFIC INDUSTRIALS LIMITED Corporate Identity Number: L45202DL1985PLC019746 Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India Telephone: 011-25223461, 25221200 Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer Email: panafic.industrials@gmail.com, Website: www.panaficindustrialsltd.in</p>	<p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED CIN: U74899DL1995PTC071324 Registered Office: D-153A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020 Tel: 011-40450193-197; Fax: 011-26812683 E-mail: ipo@skylinereta.com Investor Grievance Email: grievances@skylinereta.com Website: www.skylinereta.com Contact Person: Mr. Anuja Rana SEBI Registration No.: INR00003241</p>

Disclaimer:
Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with BSE Limited (BSE). The Letter of Offer is expected to be available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involve a high degree of risk and are requested to refer to the Letter of Offer including the section “Risk Factors” beginning on page 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

For PANAFIC INDUSTRIALS LIMITED
On behalf of the Board of Directors
Sd/-
Mr. Dharmender Kumar
Company Secretary and Compliance Officer

DEEPTHON BECAME POLITICAL ISSUE IN MARCH

'Mama-machan' bond in TN helps tide over temple-dargah row



MANOJ CG
Thiruparankundram (Madurai), April 20

THE RELATIONSHIP BETWEEN Hindus and Muslims in Thiruparankundram, locals say, can be described by the phrase "mama-machan (a colloquial reference to close bonding)". And it will stay that way, say most people with shops overlooking the famous Murugan temple in this sleepy temple town near Madurai that hit national headlines last year over a religious dispute.

On December 1, 2025, Justice GR Swaminathan of the Madras High Court's Madurai Bench allowed devotees to light a ceremonial lamp, or Karthigai Deepam, at the Thiruparankundram Hill, where the Subramanya Swamy Temple — according to believers, it is one of the six abodes of Lord Murugan — and the Sikandar Badusha Dargah coexist. The judge held that the stone pillar, or Deepathoon, at the centre of the row lay outside the dargah's jurisdiction.

This was the latest chapter in a century-old property disagreement between the temple and the dargah, and, as it flared up following the court order, the DMK government accused the BJP and Sangh-aligned organisations of attempting to manufacture a communal flashpoint in Tamil Nadu before the elections.

As the dispute plays out in court, the tension is not visible on the ground and police presence, locals say, has reduced,



People say the controversy over lighting the ceremonial lamp will not have any bearing on the polls

barring on the road leading to the hilltop, where the Deepathoon and the dargah are located.

The talk on the street is about elections, but people say the controversy over lighting the ceremonial lamp will not have any bearing on the polls. Rather, it is about the sitting AIADMK MLA's performance and his young DMK challenger, Krithika Thangapandian.

Thiruparankundram is one of the 10 Assembly constituencies in Madurai district and the seat is not exactly a DMK bastion when it comes to state elections. Although the DMK won the constituency in a by-election in 2019, that victory came after a long 23 years. Since then, it

has been with the AIADMK, except in 2011 when the DMK won it.

While the BJP took the Deepathoon issue to the national political centre stage — in March, Prime Minister Narendra Modi visited the temple at the foothill to offer prayers and the party's poll manifesto later promised to "ensure that the tradition of lighting the Karthigai Deepam at the Thiruparankundram hilltop is resumed and protected through the years" — the AIADMK decided to keep the seat that it won in 2021 for itself. The DMK, on the other hand, rallied the Opposition in the Lok Sabha to submit a notice to remove Justice Swaminathan, but nothing came of it.



Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi

Cannot have fishing inquiry: SC on addition of 700,000 voters in Bengal

"WE CAN'T HAVE a fishing inquiry," the Supreme Court said on Monday after it was mentioned that five to seven lakhs voters have allegedly been added by the Election Commission (EC) in poll-bound West Bengal. Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi.

Referring to media reports, Guruswamy said there was an addition of nearly five to seven lakh voters in West Bengal using Form 6. Form 6 is for inclusion of name in the electoral roll for a first-time voter or on shifting from one constituency to another.

Guruswamy said the addition of voters through Form 6 is not permissible after the cut-off date and that adding so many voters would have an impact on the upcoming Assembly election in the state. "You challenge it, we will see," the CJI said. Guruswamy said they do not have enough information and the final electoral roll is yet to be published.

—PTI

POLL POSITION

'It's all drama': Mamata on PM's 'jhalhuri' break

WEST BENGAL CHIEF Minister Mamata Banerjee on Monday alleged that Prime Minister Narendra Modi's unscheduled stop to buy Bengal's favourite snack "jhalhuri" during poll campaigning in Jhargram was just a "drama".

"How come cameras were present when he made the unscheduled stop? The entire episode was scripted," she alleged at a poll rally at Murarai assembly constituency in Birbhum district.

Modi on Sunday posted a video on his official X account in which he was seen buying "jhalhuri", a popular Bengali street food made of puffed rice, green chillies, and spices from a nondescript shop in Jhargram.

—PTI

BJP 'set Manipur on fire', alleges Rahul Gandhi

CONGRESS LEADER RAHUL Gandhi on Monday alleged that the BJP threatened and frightened the minorities in the country and "set" the state of Manipur "on fire," as he assured that his party will not allow the spread of hatred.

While crediting the AIADMK for its contribution to Tamil Nadu, he, however, claimed that it was no longer that kind of a party now and had become a "hollow shell".

Addressing an election rally here, the Leader of Opposition in the Lok Sabha said that he went on the Bharat Yatra and the idea being put forward by him and his party was a united and harmonious India.

—PTI

Defeat 'slave' alliance: TN deputy CM Udhayanidhi

TAMIL NADU DEPUTY Chief Minister Udhayanidhi Stalin on Monday urged the people to defeat the 'slave' alliance and ensure a resounding win for the DMK-led SPA in the April 23 Assembly elections.

Addressing a poll campaign at Thiruvottiyur here in support of CPI (M) candidate L Sundararaj, he said the people should respond to the alleged "betrayal" of the BJP government at the Centre for causing a financial crisis in Tamil Nadu.

"Ensure the defeat of the slave alliance in Tamil Nadu. April 23 is the time to give a fitting reply to the BJP government," he urged the people, apparently referring to the AIADMK's alliance with the BJP as "slave" alliance.

—PTI

With 'highest risk' category tag, India tops doping violations list

AMLAN CHAKRABORTY
New Delhi, April 20

INDIAN ATHLETES MUST now meet tougher anti-doping requirements after their federation was placed in World Athletics' highest-risk category, the Athletics Integrity Unit (AIU) said on Monday.

India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025, prompting the AIU board to move the Athletics Federation of India (AFI) from Category B to Category A.

Category A federations, deemed the highest risk, face stricter obligations under the rules, including minimum testing thresholds for national-team athletes, the AIU said.

"The doping situation in India has been high-risk for a long time and, unfortunately, the quality of the domestic anti-doping programme is simply not proportionate to the doping risk," AIU chairman David Howman said in a statement.

"While the AFI has advocated for anti-doping reforms

TOUGHER DAYS AHEAD

■ India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025

■ Doping situation in India has been high-risk since long and the quality of domestic anti-doping programme is not proportionate to the doping risk

■ India, bidding for the 2036 Olympics, has topped the WADA list of doping offenders for three years in a row



■ AFI has been working with AIU, the sports ministry and India's National Anti-Doping Agency to address the issue

within India, not enough has changed. The AIU will now work with the AFI to achieve reforms to safeguard the integrity of the sport of athletics, as we have done with other 'Category A' member federations."

India, which will host the 2030 Commonwealth Games and is bidding for the 2036 Olympics, has also topped the World Anti-Doping Agency's (WADA) list of doping offenders for three straight years.

WADA president Witold Banka, who was in India last week, called the easy availability of performance-enhanc-

ing drugs in the country a "serious problem", and met senior officials of India's federal police seeking help to disrupt supply chains.

AFI spokesperson Adille Sumariwalla said the federation was working with the AIU, the sports ministry and India's National Anti-Doping Agency to address the issue.

"AFI has got a strong plan and we are all for criminalising doping in this country," Sumariwalla, also a World Athletics vice president, told Reuters by telephone.

"There's nothing wrong


in more scrutiny. More athletes are getting caught in India because more tests are being conducted.

"We are fighting it tooth and nail. The crooks and criminals doing it should be stopped by police. We are not police, our job is to create a policy and the government is helping."

When an Indian delegation visited the International Olympic Committee (IOC) headquarters in Lausanne last year, they were told to curb the doping menace to boost their Olympic bid.

—REUTERS

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Panafic Industrials Limited
Corporate Identity Number: L45202DL1985PLC019746
Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India
Telephone: 011-25223461, 25221200; Email: panafic.industrials@gmail.com;
Website: www.panaficindustrialsltd.in
Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer;

Panafic Industrials Limited (Company or Issuer) was incorporated on January 01, 1985, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Delhi & Haryana and consequently a certificate of commencement of business dated January 16, 1985, was issued to a Board Resolution passed by the Board of Directors of our Company on July 17, 2014, the Registered Office of our Company was shifted from 4566-13, Jai Mata Market, Tinagar, New Delhi - 110035, India to 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India. The Corporate Identification Number of our Company is L45202DL1985PLC019746. For further details please refer to the section titled "General Information" beginning on page 39 of this Letter of offer.

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA

ISSUE OF UP TO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹1 PER RIGHTS EQUITY SHARE AGGREGATING UP TO ₹ 4,106.25 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE). FOR FURTHER DETAILS, SEE TERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.

*Assuming full subscription

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY

ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
FRIDAY, APRIL 24, 2026	MONDAY, MAY 04, 2026	FRIDAY, MAY 08, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.
#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA* Simple, Safe, Smart way of Application!!
Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

- For details, see "Procedure for Application through ASBA facility" on Page 137, of the Letter of Offer.
- Making of an Application through the ASBA process

Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details of making application through ASBA process, Eligible Equity Shareholders are advised to refer to "Procedure for Application through ASBA facility" on page 137 of the Letter of Offer.

- Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrials Limited - Right Entitlement Suspense Escrow account.

Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 140 of the Letter of Offer.

- Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI ICDR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION
The last date for submission of the duly filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are duly filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM

PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDERS ON THE RECORD DATE.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION/OFF MARKET RENUNCIATION, PLEASE REFER TO HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH ASBA FACILITY" ON PAGE 137 OF THE LETTER OF OFFER.

LISTING

The existing Equity Shares of our Company are listed on BSE Limited (BSE). Our Company has received in-principle approvals from BSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through their letter dated January 19, 2026. Our Company will also make applications to BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular (as defined hereinafter). For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI

This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs. However, the Letter of Offer will be filed with SEBI.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance to above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.

Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrialsltd.in; (ii) the Registrar at www.skylineta.com; (iii) the Stock Exchange at www.bseindia.com.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylineta.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrialsltd.in).

OTHER IMPORTANT LINKS AND HELPLINE
The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders: www.skylineta.com; b) Updation of e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.skylineta.com; c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.skylineta.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id ipo@skylineta.com.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, see "Terms of the Issue" on page 134.

BANKER TO THE ISSUE AND REFUND BANK: Yes Bank Limited
MONITORING AGENCY: Infomercs Valuation and Rating Limited
FOR RISK FACTOR AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER

ISSUER COMPANY	REGISTRAR TO THE ISSUE
 <p>PANAFIC INDUSTRIALS LIMITED Corporate Identity Number: L45202DL1985PLC019746 Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India Telephone: 011-25223461, 25221200 Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer Email: panafic.industrials@gmail.com, Website: www.panaficindustrialsltd.in</p>	 <p>SKYLINE FINANCIAL SERVICES PRIVATE LIMITED CIN: U74899DL1995PTC071324 Registered Office: D-153A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020 Tel: 011-40450193-197; Fax: 011-26812683 E-mail: ipo@skylineta.com Investor Grievance Email: grievances@skylineta.com Website: www.skylineta.com Contact Person: Mr. Anuja Rana SEBI Registration No.: INR00003241</p>

Disclaimer:
Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with BSE Limited (BSE). The Letter of Offer is expected to be available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed (i.e. BSE) at www.bseindia.com. Investors should note that investment in equity shares involve a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

For PANAFIC INDUSTRIALS LIMITED
On behalf of the Board of Directors
Sd/-
Mr. Dharmender Kumar
Company Secretary and Compliance Officer

DEEPTHATHON BECAME POLITICAL ISSUE IN MARCH

'Mama-machan' bond in TN helps tide over temple-dargah row



MANOJ CG
Thiruparankundram (Madurai), April 20

THE RELATIONSHIP BETWEEN Hindus and Muslims in Thiruparankundram, locals say, can be described by the phrase "mama-machan (a colloquial reference to close bonding)". And it will stay that way, say most people with shops overlooking the famous Murugan temple in this sleepy temple town near Madurai that hit national headlines last year over a religious dispute.

On December 1, 2025, Justice GR Swaminathan of the Madras High Court's Madurai Bench allowed devotees to light a ceremonial lamp, or Karthigai Deepam, at the Thiruparankundram Hill, where the Subramanya Swamy Temple — according to believers, it is one of the six abodes of Lord Murugan — and the Sikandar Badusha Dargah coexist. The judge held that the stone pillar, or Deepathoon, at the centre of the row lay outside the dargah's jurisdiction.

This was the latest chapter in a century-old property disagreement between the temple and the dargah, and, as it flared up following the court order, the DMK government accused the BJP and Sangh-aligned organisations of attempting to manufacture a communal flashpoint in Tamil Nadu before the elections.

As the dispute plays out in court, the tension is not visible on the ground and police presence, locals say, has reduced,



People say the controversy over lighting the ceremonial lamp will not have any bearing on the polls

barring on the road leading to the hilltop, where the Deepathoon and the dargah are located.

The talk on the street is about elections, but people say the controversy over lighting the ceremonial lamp will not have any bearing on the polls. Rather, it is about the sitting AIADMK MLA's performance and his young DMK challenger, Krithika Thangapandian.

Thiruparankundram is one of the 10 Assembly constituencies in Madurai district and the seat is not exactly a DMK bastion when it comes to state elections. Although the DMK won the constituency in a by-election in 2019, that victory came after a long 23 years. Since then, it



Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi

Cannot have fishing inquiry: SC on addition of 700,000 voters in Bengal

"WE CAN'T HAVE a fishing inquiry," the Supreme Court said on Monday after it was mentioned that five to seven lakhs voters have allegedly been added by the Election Commission (EC) in poll-bound West Bengal. Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi.

Referring to media reports, Guruswamy said there was an addition of nearly five to seven lakh voters in West Bengal using Form 6. Form 6 is for inclusion of name in the electoral roll for a first-time voter or on shifting from one constituency to another.

Guruswamy said the addition of voters through Form 6 is not permissible after the cut-off date and that adding so many voters would have an impact on the upcoming Assembly election in the state. "You challenge it, we will see," the CJ said. Guruswamy said they do not have enough information and the final electoral roll is yet to be published.

"We can't have a fishing inquiry," the CJ observed, adding, "We will not entertain like this," he said. The apex court is already dealing with a batch of pleas related to the Special Intensive Revision (SIR) of the electoral roll in West Bengal.

—PTI

POLL POSITION

'It's all drama': Mamata on PM's 'jhalhuri' break

WEST BENGAL CHIEF Minister Mamata Banerjee on Monday alleged that Prime Minister Narendra Modi's unscheduled stop to buy Bengal's favourite snack 'jhalhuri' during poll campaigning in Jhargram was just a "drama".

"How come cameras were present when he made the unscheduled stop? The entire episode was scripted," she alleged at a poll rally at Murarai assembly constituency in Birbhum district.

Modi on Sunday posted a video on his official X account in which he was seen buying 'jhalhuri', a popular Bengali street food made of puffed rice, green chillies, and spices from a nondescript shop in Jhargram.

BJP 'set Manipur on fire', alleges Rahul Gandhi

CONGRESS LEADER RAHUL Gandhi on Monday alleged that the BJP threatened and frightened the minorities in the country and "set" the state of Manipur "on fire," as he assured that his party will not allow the spread of hatred.

While crediting the AIADMK for its contribution to Tamil Nadu, he, however, claimed that it was no longer that kind of a party now and had become a "hollow shell".

Addressing an election rally here, the Leader of Opposition in the Lok Sabha said that he went on the Bharat Jodo Yatra and the idea being put forward by him and his party was a united and harmonious India.

Defeat 'slave' alliance: TN deputy CM Udhayanidhi

TAMIL NADU DEPUTY Chief Minister Udhayanidhi Stalin on Monday urged the people to defeat the 'slave' alliance and ensure a resounding win for the DMK-led SPA in the April 23 Assembly elections.

Addressing a poll campaign at Thiruvottiyur here in support of CPI (M) candidate L Sundararaj, he said the people should respond to the alleged "betrayal" of the BJP government at the Centre for causing a financial crisis in Tamil Nadu.

"Ensure the defeat of the slave alliance in Tamil Nadu. April 23 is the time to give a fitting reply to the BJP government," he urged the people, apparently referring to the AIADMK's alliance with the BJP as "slave" alliance.

—PTI

With 'highest risk' category tag, India tops doping violations list

AMLAN CHAKRABORTY
New Delhi, April 20

INDIAN ATHLETES MUST now meet tougher anti-doping requirements after their federation was placed in World Athletics' highest-risk category, the Athletics Integrity Unit (AIU) said on Monday.

India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025, prompting the AIU board to move the Athletics Federation of India (AFI) from Category B to Category A.

Category A federations, deemed the highest risk, face stricter obligations under the rules, including minimum testing thresholds for national-team athletes, the AIU said.

"The doping situation in India has been high-risk for a long time and, unfortunately, the quality of the domestic anti-doping programme is simply not proportionate to the doping risk," AIU chairman David Howman said in a statement.

"While the AFI has advocated for anti-doping reforms

TOUGHER DAYS AHEAD

India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025

Doping situation in India has been high-risk since long and the quality of domestic anti-doping programme is not proportionate to the doping risk



■ AFI has been working with AIU, the sports ministry and India's National Anti-Doping Agency to address the issue

India, bidding for the 2036 Olympics, has topped the WADA list of doping offenders for three years in a row

within India, not enough has changed. The AIU will now work with the AFI to achieve reforms to safeguard the integrity of the sport of athletics, as we have done with other 'Category A' member federations."

India, which will host the 2030 Commonwealth Games and is bidding for the 2036 Olympics, has also topped the World Anti-Doping Agency's (WADA) list of doping offenders for three straight years.

WADA president Witold Banka, who was in India last week, called the easy availability of performance-enhancing drugs in the country a "serious problem", and met senior officials of India's federal police seeking help to disrupt supply chains.

AFI spokesperson Adille Sumariwalla said the federation was working with the AIU, the sports ministry and India's National Anti-Doping Agency to address the issue.

"AFI has got a strong plan and we are all for criminalising doping in this country," Sumariwalla, also a World Athletics vice president, told Reuters by telephone.

"There's nothing wrong in more scrutiny. More athletes are getting caught in India because more tests are being conducted.

"We are fighting it tooth and nail. The crooks and criminals doing it should be stopped by police. We are not police, our job is to create a policy and the government is helping."

When an Indian delegation visited the International Olympic Committee (IOC) headquarters in Lausanne last year, they were told to curb the doping menace to boost their Olympic bid.

—REUTERS

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to it in the Letter of Offer dated April 11, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE") and the Securities and Exchange Board of India Limited ("SEBI").

Panafic Industrials Limited
Corporate Identity Number: L45202DL1985PLC019746
Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India
Telephone: 011-25223461, 25221200; Email: panaficindustrials@gmail.com;
Website: www.panaficindustrialsltd.in
Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer;

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR PLETTERA

ISSUE OF UP TO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹1 PER RIGHTS EQUITY SHARE AGGREGATING UP TO ₹ 4,106.25 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE). FOR FURTHER DETAILS, SEE TERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY		
ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSURES ON#
FRIDAY, APRIL 24, 2026	MONDAY, MAY 04, 2026	FRIDAY, MAY 08, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

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ASBA* Simple, Safe, Smart way of Application!
* Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

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➤ For details, see "Procedure for Application through ASBA facility" on Page 137, of the Letter of Offer.

➤ Making of an Application through the ASBA process

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➤ Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrials Limited - Right Entitlement Suspense Escrow account.

Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 140 of the Letter of Offer.

➤ Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are duly filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM

PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDERS ON THE RECORD DATE.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION/OFF MARKET RENUNCIATION, PLEASE REFER TO HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH ASBA FACILITY" ON PAGE 137 OF THE LETTER OF OFFER.

DISCLAIMER CLAUSE OF SEBI

This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs. However, the Letter of Offer will be filed with SEBI.

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance to above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.

Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrialsltd.in; (ii) the Registrar at www.skylinert.com; (iii) the Stock Exchange at www.bseindia.com. Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylinert.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrialsltd.in).

OTHER IMPORTANT LINKS AND HELPLINE

The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders: www.skylinert.com; b) Update of e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.skylinert.com; c) Update of demat account details by Eligible Equity Shareholders holding shares in physical form: www.skylinert.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id ipo@skylinert.com.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, see "Terms of the Issue" on page 134.

BANKER TO THE ISSUE AND REFUND BANK: Yes Bank Limited
MONITORING AGENCY: Infomercis Valuation and Rating Limited
FOR RISK FACTOR AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER

ISSUER COMPANY PANAFIC INDUSTRIALS LIMITED
REGISTRAR TO THE ISSUE Skyline FINANCIAL SERVICES PRIVATE LIMITED

DEEPTHON BECAME POLITICAL ISSUE IN MARCH

'Mama-machan' bond in TN helps tide over temple-dargah row



MANOJ CG
Thiruparankundram (Madurai), April 20

THE RELATIONSHIP BETWEEN Hindus and Muslims in Thiruparankundram, locals say, can be described by the phrase "mama-machan (a colloquial reference to close bonding)". And it will stay that way, say most people with shops overlooking the famous Murugan temple in this sleepy temple town near Madurai that hit national headlines last year over a religious dispute.

On December 1, 2025, Justice GR Swaminathan of the Madras High Court's Madurai Bench allowed devotees to light a ceremonial lamp, or Karthigai Deepam, at the Thiruparankundram Hill, where the Subramanya Swamy Temple — according to believers, it is one of the six abodes of Lord Murugan — and the Sikandar Badusha Dargah coexist. The judge held that the stone pillar, or Deepathoon, at the centre of the row lay outside the dargah's jurisdiction.

This was the latest chapter in a century-old property disagreement between the temple and the dargah, and, as it flared up following the court order, the DMK government accused the BJP and Sangh-aligned organisations of attempting to manufacture a communal flashpoint in Tamil Nadu before the elections.

As the dispute plays out in court, the tension is not visible on the ground and police presence, locals say, has reduced,



People say the controversy over lighting the ceremonial lamp will not have any bearing on the polls

barring on the road leading to the hilltop, where the Deepathoon and the dargah are located.

The talk on the street is about elections, but people say the controversy over lighting the ceremonial lamp will not have any bearing on the polls. Rather, it is about the sitting AIADMK MLA's performance and his young DMK challenger, Krithika Thangapandian.

Thiruparankundram is one of the 10 Assembly constituencies in Madurai district and the seat is not exactly a DMK bastion when it comes to state elections. Although the DMK won the constituency in a by-election in 2019, that victory came after a long 23 years. Since then, it

has been with the AIADMK, except in 2011 when the DMK won it.

While the BJP took the Deepathoon issue to the national political centre stage — in March, Prime Minister Narendra Modi visited the temple at the foothill to offer prayers and the party's poll manifesto later promised to "ensure that the tradition of lighting the Karthigai Deepam at the Thiruparankundram hilltop is resumed and protected through the years" — the AIADMK decided to keep the seat that it won in 2021 for itself. The DMK, on the other hand, rallied the Opposition in the Lok Sabha to submit a notice to remove Justice Swaminathan, but nothing came of it.



Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi

Cannot have fishing inquiry: SC on addition of 700,000 voters in Bengal

"WE CAN'T HAVE a fishing inquiry," the Supreme Court said on Monday after it was mentioned that five to seven lakhs voters have allegedly been added by the Election Commission (EC) in poll-bound West Bengal. Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi.

Referring to media reports, Guruswamy said there was an addition of nearly five to seven lakh voters in West Bengal using Form 6. Form 6 is for inclusion of name in the electoral roll for a first-time voter or on shifting from one constituency to another.

Guruswamy said the addition of voters through Form 6 is not permissible after the cut-off date and that adding so many voters would have an impact on the upcoming Assembly election in the state. "You challenge it, we will see," the CJI said. Guruswamy said they do not have enough information and the final electoral roll is yet to be published.

"We can't have a fishing inquiry," the CJI observed, adding, "We will not entertain like this," he said. The apex court is already dealing with a batch of pleas related to the Special Intensive Revision (SIR) of the electoral roll in West Bengal.

—PTI

POLL POSITION

'It's all drama': Mamata on PM's 'jhalhuri' break

WEST BENGAL CHIEF Minister Mamata Banerjee on Monday alleged that Prime Minister Narendra Modi's unscheduled stop to buy Bengal's favourite snack 'jhalhuri' during poll campaigning in Jhargram was just a "drama".

"How come cameras were present when he made the unscheduled stop? The entire episode was scripted," she alleged at a poll rally at Murarai assembly constituency in Birbhum district.

Modi on Sunday posted a video on his official X account in which he was seen buying 'jhalhuri', a popular Bengali street food made of puffed rice, green chillies, and spices from a nondescript shop in Jhargram.

BJP 'set Manipur on fire', alleges Rahul Gandhi

CONGRESS LEADER RAHUL Gandhi on Monday alleged that the BJP threatened and frightened the minorities in the country and "set" the state of Manipur "on fire," as he assured that his party will not allow the spread of hatred.

While crediting the AIADMK for its contribution to Tamil Nadu, he, however, claimed that it was no longer that kind of a party now and had become a "hollow shell."

Addressing an election rally here, the Leader of Opposition in the Lok Sabha said that he went on the Bharat Yatra and the idea being put forward by him and his party was a united and harmonious India.

Defeat 'slave' alliance: TN deputy CM Udhayanidhi

TAMIL NADU DEPUTY Chief Minister Udhayanidhi Stalin on Monday urged the people to defeat the 'slave' alliance and ensure a resounding win for the DMK-led SPA in the April 23 Assembly elections.

Addressing a poll campaign at Thiruvottiyur here in support of CPI (M) candidate L Sundararaj, he said the people should respond to the alleged "betrayal" of the BJP government at the Centre for causing a financial crisis in Tamil Nadu.

"Ensure the defeat of the slave alliance in Tamil Nadu. April 23 is the time to give a fitting reply to the BJP government," he urged the people, apparently referring to the AIADMK's alliance with the BJP as "slave" alliance.

With 'highest risk' category tag, India tops doping violations list

AMLAN CHAKRABORTY
New Delhi, April 20

INDIAN ATHLETES MUST now meet tougher anti-doping requirements after their federation was placed in World Athletics' highest-risk category, the Athletics Integrity Unit (AIU) said on Monday.

India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025, prompting the AIU board to move the Athletics Federation of India (AFI) from Category B to Category A.

Category A federations, deemed the highest risk, face stricter obligations under the rules, including minimum testing thresholds for national-team athletes, the AIU said.

"The doping situation in India has been high-risk for a long time and, unfortunately, the quality of the domestic anti-doping programme is simply not proportionate to the doping risk," AIU chairman David Howman said in a statement.

"While the AFI has advocated for anti-doping reforms

TOUGHER DAYS AHEAD

■ India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025

■ Doping situation in India has been high-risk since long and the quality of domestic anti-doping programme is not proportionate to the doping risk

■ India, bidding for the 2036 Olympics, has topped the WADA list of doping offenders for three years in a row



■ AFI has been working with AIU, the sports ministry and India's National Anti-Doping Agency to address the issue

within India, not enough has changed. The AIU will now work with the AFI to achieve reforms to safeguard the integrity of the sport of athletics, as we have done with other 'Category A' member federations."

India, which will host the 2030 Commonwealth Games and is bidding for the 2036 Olympics, has also topped the World Anti-Doping Agency's (WADA) list of doping offenders for three straight years.

WADA president Witold Banka, who was in India last week, called the easy availability of performance-enhanc-

ing drugs in the country a "serious problem", and met senior officials of India's federal police seeking help to disrupt supply chains.

AFI spokesperson Adille Sumariwalla said the federation was working with the AIU, the sports ministry and India's National Anti-Doping Agency to address the issue.

"AFI has got a strong plan and we are all for criminalising doping in this country," Sumariwalla, also a World Athletics vice president, told Reuters by telephone.

"There's nothing wrong

in more scrutiny. More athletes are getting caught in India because more tests are being conducted.

"We are fighting it tooth and nail. The crooks and criminals doing it should be stopped by police. We are not police, our job is to create a policy and the government is helping."

When an Indian delegation visited the International Olympic Committee (IOC) headquarters in Lausanne last year, they were told to curb the doping menace to boost their Olympic bid.

—REUTERS

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to it in the Letter of Offer dated April 11, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE") and the Securities and Exchange Board of India Limited ("SEBI").

Panafic Industrials Limited
Corporate Identity Number: L45202DL1985PLC019746
Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India
Telephone: 011-25223461, 25221200; Email: panafic.industrials@gmail.com;
Website: www.panaficindustrialsltd.in
Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer;

Panafic Industrials Limited (Company or Issuer) was incorporated on January 01, 1985, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Delhi & Haryana and consequently a certificate of commencement of business dated January 16, 1985, was issued to our Company. Pursuant to a Board Resolution passed by the Board of Directors of our Company on July 17, 2014, the Registered Office of our Company was shifted from 4566-13, Jai Mata Market, Tinagar, New Delhi - 110035, India to 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India. The Corporate Identification Number of our Company is L45202DL1985PLC019746. For further details please refer to the section titled "General Information" beginning on page 39 of this Letter of offer.

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA

ISSUE OF UP TO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹ 1 PER RIGHTS EQUITY SHARE AGGREGATING UP TO ₹ 4,106.25 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE). FOR FURTHER DETAILS, SEE TERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.

*Assuming full subscription

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY		
ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
FRIDAY, APRIL 24, 2026	MONDAY, MAY 04, 2026	FRIDAY, MAY 08, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.
#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA* Simple, Safe, Smart way of Application!
* Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE
In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

- For details, see "Procedure for Application through ASBA facility" on Page 137, of the Letter of Offer.
- Making of an Application through the ASBA process

Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details of making application through ASBA process, Eligible Equity Shareholders are advised to refer to "Procedure for Application through ASBA facility" on page 137 of the Letter of Offer.

- Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrials Limited - Right Entitlement Suspense Escrow account.

Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 140 of the Letter of Offer.

- Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS
In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialized form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI ICDR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION
The last date for submission of the duty filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are duly filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM
PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDERS ON THE RECORD DATE.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION/OFF MARKET RENUNCIATION, PLEASE REFER TO HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH ASBA FACILITY" ON PAGE 137 OF THE LETTER OF OFFER.

LISTING
The existing Equity Shares of our Company are listed on BSE Limited (BSE). Our Company has received in-principle approvals from BSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through their letter dated January 19, 2026. Our Company will also make applications to BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular (as defined hereinafter). For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI
This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs. However, the Letter of Offer will be filed with SEBI.

DISCLAIMER CLAUSE OF BSE
It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS
In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance to above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.

Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrialsltd.in; (ii) the Registrar at www.skylinereta.com; (iii) the Stock Exchange at www.bseindia.com.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylinereta.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrialsltd.in).

OTHER IMPORTANT LINKS AND HELPLINE
The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders: www.skylinereta.com; b) Update of e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.skylinereta.com; c) Update of demat account details by Eligible Equity Shareholders holding shares in physical form: www.skylinereta.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id ipo@skylinereta.com.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, see "Terms of the Issue" on page 134.

BANKER TO THE ISSUE AND REFUND BANK: Yes Bank Limited
MONITORING AGENCY: Infomercs Valuation and Rating Limited
FOR RISK FACTOR AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER

ISSUER COMPANY	REGISTRAR TO THE ISSUE
 PANAFIC INDUSTRIALS LIMITED Corporate Identity Number: L45202DL1985PLC019746 Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India Telephone: 011-25223461, 25221200 Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer Email: panafic.industrials@gmail.com, Website: www.panaficindustrialsltd.in	 SKYLINE FINANCIAL SERVICES PRIVATE LIMITED CIN: U74899DL1995PTC071324 Registered Office: D-153A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020 Tel: 011-40450193-197; Fax: 011-26812683 E-mail: ipo@skylinereta.com Investor Grievance Email: grievances@skylinereta.com Website: www.skylinereta.com Contact Person: Mr. Anuja Rana SEBI Registration No.: INR00003241

Disclaimer:
Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with BSE Limited (BSE). The Letter of Offer is expected to be available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed (i.e. BSE) at www.bseindia.com. Investors should note that investment in equity shares involve a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

For PANAFIC INDUSTRIALS LIMITED
On behalf of the Board of Directors
Sd/-
Mr. Dharmender Kumar
Company Secretary and Compliance Officer

Date: April 20, 2026
Place: New Delhi

DEEPTHON BECAME POLITICAL ISSUE IN MARCH

'Mama-machan' bond in TN helps tide over temple-dargah row



MANOJ CG
Thiruparankundram
(Madurai), April 20

THE RELATIONSHIP BETWEEN Hindus and Muslims in Thiruparankundram, locals say, can be described by the phrase "mama-machan (a colloquial reference to close bonding)". And it will stay that way, say most people with shops overlooking the famous Murugan temple in this sleepy temple town near Madurai that hit national headlines last year over a religious dispute.

On December 1, 2025, Justice GR Swaminathan of the Madras High Court's Madurai Bench allowed devotees to light a ceremonial lamp, or Karthigai Deepam, at the Thiruparankundram Hill, where the Subramanya Swamy Temple — according to believers, it is one of the six abodes of Lord Murugan — and the Sikandar Badusha Dargah coexist. The judge held that the stone pillar, or Deepathoon, at the centre of the row lay outside the dargah's jurisdiction.

This was the latest chapter in a century-old property disagreement between the temple and the dargah, and, as it flared up following the court order, the DMK government accused the BJP and Sangh-aligned organisations of attempting to manufacture a communal flashpoint in Tamil Nadu before the elections.

As the dispute plays out in court, the tension is not visible on the ground and police presence, locals say, has reduced,



People say the controversy over lighting the ceremonial lamp will not have any bearing on the polls

barring on the road leading to the hilltop, where the Deepathoon and the dargah are located.

The talk on the street is about elections, but people say the controversy over lighting the ceremonial lamp will not have any bearing on the polls. Rather, it is about the sitting AIADMK MLA's performance and his young DMK challenger, Krithika Thangapandian.

Thiruparankundram is one of the 10 Assembly constituencies in Madurai district and the seat is not exactly a DMK bastion when it comes to state elections. Although the DMK won the constituency in a by-election in 2019, that victory came after a long 23 years. Since then, it

has been with the AIADMK, except in 2011 when the DMK won it.

While the BJP took the Deepathoon issue to the national political centrestage — in March, Prime Minister Narendra Modi visited the temple at the foothill to offer prayers and the party's poll manifesto later promised to "ensure that the tradition of lighting the Karthigai Deepam at the Thiruparankundram hilltop is resumed and protected through the years" — the AIADMK decided to keep the seat that it won in 2021 for itself. The DMK, on the other hand, rallied the Opposition in the Lok Sabha to submit a notice to remove Justice Swaminathan, but nothing came of it.

Referring to media reports, Guruswamy said there was an addition of nearly five to seven lakh voters in West Bengal using Form 6. Form 6 is for inclusion of name in the electoral roll for a first-time voter or on shifting from one constituency to another.

Guruswamy said the addition of voters through Form 6 is not permissible after the cut-off date and that adding so many voters would have an impact on the upcoming Assembly election in the state. "You challenge it, we will see," the CJ said. Guruswamy said they do not have enough information and the final electoral roll is yet to be published.

"We can't have a fishing inquiry," the CJ observed, adding, "We will not entertain like this," he said. The apex court is already dealing with a batch of pleas related to the Special Intensive Revision (SIR) of the electoral roll in West Bengal.

—PTI



Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi

Cannot have fishing inquiry: SC on addition of 700,000 voters in Bengal

"WE CAN'T HAVE a fishing inquiry," the Supreme Court said on Monday after it was mentioned that five to seven lakhs voters have allegedly been added by the Election Commission (EC) in poll-bound West Bengal. Senior advocate Menaka Guruswamy mentioned the matter before a bench of Chief Justice Surya Kant and Justice Joymalya Bagchi.

Referring to media reports, Guruswamy said there was an addition of nearly five to seven lakh voters in West Bengal using Form 6. Form 6 is for inclusion of name in the electoral roll for a first-time voter or on shifting from one constituency to another.

Guruswamy said the addition of voters through Form 6 is not permissible after the cut-off date and that adding so many voters would have an impact on the upcoming Assembly election in the state. "You challenge it, we will see," the CJ said. Guruswamy said they do not have enough information and the final electoral roll is yet to be published.

"We can't have a fishing inquiry," the CJ observed, adding, "We will not entertain like this," he said. The apex court is already dealing with a batch of pleas related to the Special Intensive Revision (SIR) of the electoral roll in West Bengal.

—PTI

POLL POSITION

'It's all drama': Mamata on PM's 'jhalmuri' break

WESTBENGAL CHIEF Minister Mamata Banerjee on Monday alleged that Prime Minister Narendra Modi's unscheduled stop to buy Bengal's favourite snack 'jhalmuri' during poll campaigning in Jhargram was just a "drama".

"How come cameras were present when he made the unscheduled stop? The entire episode was scripted," she alleged at a poll rally at Murairi assembly constituency in Birbhum district.

Modi on Sunday posted a video on his official X account in which he was seen buying 'jhalmuri', a popular Bengali street food made of puffed rice, green chilies, and spices from a nondescript shop in Jhargram.

—PTI

BJP 'set Manipur on fire', alleges Rahul Gandhi

CONGRESS LEADER RAHUL Gandhi on Monday alleged that the BJP threatened and frightened the minorities in the country and "set" the state of Manipur "on fire," as he assured that his party will not allow the spread of hatred.

While crediting the AIADMK for its contribution to Tamil Nadu, he, however, claimed that it was no longer that kind of a party now and had become a "hollow shell."

Addressing an election rally here, the Leader of Opposition in the Lok Sabha said that he went on the Bharat Jodo Yatra and the idea being put forward by him and his party was a united and harmonious India.

—PTI

Defeat 'slave' alliance: TN deputy CM Udhayanidhi

TAMIL NADU DEPUTY Chief Minister Udhayanidhi Stalin on Monday urged the people to defeat the 'slave' alliance and ensure a resounding win for the DMK-led SPA in the April 23 Assembly elections.

Addressing a poll campaign at Thiruvottiyur here in support of CPI (M) candidate I. Sundararaj, he said the people should respond to the alleged "betrayal" of the BJP government at the Centre for causing a financial crisis in Tamil Nadu.

"Ensure the defeat of the slave alliance in Tamil Nadu. April 23 is the time to give a fitting reply to the BJP government," he urged the people, apparently referring to the AIADMK's alliance with the BJP as "slave" alliance.

—PTI

With 'highest risk' category tag, India tops doping violations list

AMLAN CHAKRABORTY
New Delhi, April 20

INDIAN ATHLETES MUST now meet tougher anti-doping requirements after their federation was placed in World Athletics' highest-risk category, the Athletics Integrity Unit (AIU) said on Monday.

India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025, prompting the AIU board to move the Athletics Federation of India (AFI) from Category B to Category A.

Category A federations, deemed the highest risk, face stricter obligations under the rules, including minimum testing thresholds for national-team athletes, the AIU said.

"The doping situation in India has been high-risk for a long time and, unfortunately, the quality of the domestic anti-doping programme is simply not proportionate to the doping risk," AIU chairman David Howman said in a statement.

"While the AFI has advocated for anti-doping reforms

TOUGHER DAYS AHEAD

India is ranked among the top two nations in athletics' most anti-doping rule violations between 2022 and 2025

Doping situation in India has been high-risk since long and the quality of domestic anti-doping programme is not proportionate to the doping risk

India, bidding for the 2036 Olympics, has topped the WADA list of doping offenders for three years in a row



in more scrutiny. More athletes are getting caught in India because more tests are being conducted. "We are fighting it tooth and nail. The crooks and criminals doing it should be stopped by police. We are not police, our job is to create a policy and the government is helping." When an Indian delegation visited the International Olympic Committee (IOC) headquarters in Lausanne last year, they were told to curb the doping menace to boost their Olympic bid.

—REUTERS

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to it in the Letter of Offer dated April 11, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE") and the Securities and Exchange Board of India Limited ("SEBI").

Panafic Industrials Limited
Corporate Identity Number: L45202DL1985PLC019746
Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India
Telephone: 011-25223461, 25221200; Email: panafic.industrials@gmail.com;
Website: www.panaficindustrials.com
Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer.

Panafic Industrials Limited (Company or Issuer) was incorporated on January 01, 1985, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Delhi & Haryana and consequently a certificate of commencement of business dated January 16, 1985, was issued to our Company. Pursuant to a Board Resolution passed by the Board of Directors of our Company on July 17, 2014, the Registered Office of our Company was shifted from 4566-13, Jai Mata Market, Trinagar, New Delhi - 110035, India to 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India. The Corporate Identification Number of our Company is L45202DL1985PLC019746. For further details please refer to the section titled "General Information" beginning on page 39 of this Letter of Offer.

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA

ISSUE OF UP TO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹ 1 PER RIGHTS EQUITY SHARE AGGREGATING UP TO ₹ 4,106.25 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE). FOR FURTHER DETAILS, SEE TERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.

*Assuming full subscription

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY

ISSUE PROGRAMME

ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSURE ON#
FRIDAY, APRIL 24, 2026	MONDAY, MAY 04, 2026	FRIDAY, MAY 08, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.

#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA* Simple, Safe, Smart way of Application!
Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

➤ For details, see "Procedure for Application through ASBA facility" on Page 137, of the Letter of Offer.

➤ Making of an Application through the ASBA process

Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details of making application through ASBA process, Eligible Equity Shareholders are advised to refer to "Procedure for Application through ASBA facility" on page 137 of the Letter of Offer.

➤ Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrials Limited - Right Entitlement Suspense Escrow account.

Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 140 of the Letter of Offer.

➤ Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialized form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI ICDR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page 157 of the Letter of Offer.

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In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance to above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.

Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrials.com; (ii) the Registrar at www.sebi.gov.in; (iii) the Stock Exchange at www.bseindia.com.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylinereta.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrials.com).

OTHER IMPORTANT LINKS AND HELPLINE

The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders: www.skylinereta.com; b) Update of e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.skylinereta.com; c) Update of demat account details by Eligible Equity Shareholders holding shares in physical form: www.skylinereta.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at mail id at ipo@skylinereta.com.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole/first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, see "Terms of the Issue" on page 134.

BANKER TO THE ISSUE AND REFUND BANK: Yes Bank Limited

MONITORING AGENCY: Infomercis Valuation and Rating Limited

FOR RISK FACTOR AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER

ISSUER COMPANY

REGISTRAR TO THE ISSUE

SKYLINE FINANCIAL SERVICES PRIVATE LIMITED
CIN: U74899DL1995PT071324
Registered Office: D-153A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi - 110020
Tel: 011-40450193-197; Fax: 011-26812683
E-mail: ipo@skylinereta.com
Investor Grievance Email: grievances@skylinereta.com
Website: www.skylinereta.com
Contact Person: Mr. Anuj Rana
SEBI Registration No.: INR000003241

Disclaimer:
Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with BSE Limited (BSE). The Letter of Offer is expected to be available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involve a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 23 of the Letter of Offer. This announcement has been published for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.

For PANAFIC INDUSTRIALS LIMITED
On behalf of the Board of Directors

Mr. Dharmender Kumar
Company Secretary and Compliance Officer

Date: April 20, 2026
Place: New Delhi

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to it in the Letter of Offer dated April 11, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE") and the Securities and Exchange Board of India Limited ("SEBI").

Panafic Industrials Limited
 Corporate Identity Number: L45202DL1985PLC019746
 Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India
 Telephone: 011-25223461, 25221200; Email: panafic.industrials@gmail.com;
 Website: www.panaficindustrialsindia.com
 Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer;

Panafic Industrials Limited (Company or Issuer) was incorporated on January 01, 1985, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Delhi & Haryana and consequently a certificate of commencement of business dated January 16, 1985, was issued to our Company Pursuant to a Board Resolution passed by the Board of Directors of our Company on July 17, 2014, the Registered Office of our Company was shifted from 4566-13, Jai Mata Market, Tinagar, New Delhi - 110035, India to 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India. The Corporate Identification Number of Our Company is L45202DL1985PLC019746. For further details please refer to the section titled "General Information" beginning on page 39 of this Letter of Offer.

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA
 ISSUE OF UPTO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹ 1 PER RIGHTS EQUITY SHARE AGGREGATING UPTO ₹ 4,10,62,50,000 ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE), FOR FURTHER DETAILS, SEETERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.
 *Assuming full subscription

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY
ISSUE PROGRAMME
 ISSUE OPENS ON: FRIDAY, APRIL 24, 2026
 LAST DATE FOR ON MARKET RENUNCIATION*: MONDAY, MAY 04, 2026
 ISSUE CLOSES ON#: FRIDAY, MAY 08, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouces on or prior to the Issue Closing Date.
 #Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.
ASBA* Simple, Safe, Smart way of Application!!
 *Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE
 In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

➤ For details, see "Procedure for Application through ASBA facility" on Page 137, of the Letter of Offer.
 ➤ Making of an Application through the ASBA process
 Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

➤ Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form
 Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details of making application through ASBA process, Eligible Equity Shareholders are advised to refer to "Procedure for Application through ASBA facility" on page 137 of the Letter of Offer.
 ➤ Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form
 In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrials Limited- Right Entitlement Suspense Escrow account.
 Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 140 of the Letter of Offer.
 ➤ Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process
 An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.
 For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS
 In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the LEPP authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION
 The last date for submission of the duly filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).
 If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.
 Please ensure that the Application Form and necessary details are duly filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM
PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDERS ON THE RECORD DATE.
FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION/OFF MARKET RENUNCIATION, PLEASE REFER TO HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH ASBA FACILITY" ON PAGE 137 OF THE LETTER OF OFFER.

LISTING
 The existing Equity Shares of our Company are listed on BSE Limited (BSE). Our Company has received in-principle approvals from BSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through their letter dated January 19, 2026. Our Company will also make applications to BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular (as defined hereinafter). For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI
 This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs. However, the Letter of Offer will be filed with SEBI.
DISCLAIMER CLAUSE OF BSE
 It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS
 In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.
 Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance with above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.
 Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrialsindia.com; (ii) the Registrar at www.skylinetra.com; (iii) the Stock Exchange at www.bseindia.com. Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylinetra.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrialsindia.com).

OTHER IMPORTANT LINKS AND HELPLINE
 The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders: www.skylinetra.com; b) Update of e-mail address/ mobile number in the records maintained by the Registrar or our Company: www.skylinetra.com; c) Update of demat account details by Eligible Equity Shareholders holding shares in physical form: www.skylinetra.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id: ipo@skylinetra.com.
 Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole/ first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, see "Terms of the Issue" on page 134.

BANKER TO THE ISSUE AND REFUND BANK: Yes Bank Limited
MONITORING AGENCY: Infometrics Valuation and Rating Limited
FOR RISK FACTOR AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER

ISSUER COMPANY	REGISTRAR TO THE ISSUE
 PANAFIC INDUSTRIALS LIMITED Corporate Identity Number: L45202DL1985PLC019746 Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India Telephone: 011-25223461, 25221200 Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer Email: panafic.industrials@gmail.com, Website: www.panaficindustrialsindia.com	 SKYLINE FINANCIAL SERVICES PRIVATE LIMITED CIN: U74899DL1995PTC071324 Registered Office: D-153A, 1st Floor, Okhla Industrial Area, Phase - I, New Delhi- 110020 Tel: 011-40450193-197; Fax: 011-26812683 E-mail: ipo@skylinetra.com Investor Grievance Email: grievances@skylinetra.com Website: www.skylinetra.com Contact Person: Mr. Anuj Rana SEBI Registration No.: INR000003241

Disclaimer:
 Our Company is proposing, subject to receipt of requisite approvals, market conditions and other considerations, to issue Equity Shares on a rights basis and has filed a Letter of Offer with BSE Limited (BSE). The Letter of Offer is expected to be available on the website of SEBI at www.sebi.gov.in, website of Stock Exchange where the Equity Shares are listed i.e. BSE at www.bseindia.com. Investors should note that investment in equity shares involve a high degree of risk and are requested to refer to the Letter of Offer including the section "Risk Factors" beginning on page 23 of the Letter of Offer. This announcement has been prepared for publication in India and may not be released in the United States. This announcement does not constitute an offer of Rights Equity Shares for sale in any jurisdiction, including the United States, and any Rights Equity Shares described in this announcement may not be offered or sold in the United States absent registration under the US Securities Act of 1933, as amended, or an exemption from registration. There will be no public offering of Rights Equity Shares in the United States.
 For PANAFIC INDUSTRIALS LIMITED
 On behalf of the Board of Directors
 Sd/-
 Mr. Dharmender Kumar
 Company Secretary and Compliance Officer
 Date: April 20, 2026
 Place: New Delhi

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

JAUSS POLYMERS LIMITED

Corporate Identification Number (CIN): L74899HR1987PLC066065
 Registered Office: Plot No. 51, Roz ka meo Industrial area, Gurgaon, Sohna, Haryana- 122103, India | Contact Number: 0120-7195236-39
 Email Address: response@jausspolymers.com | Website: www.jausspolymers.com

THIS ADVERTISEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT IS BEING ISSUED BY GRETEX CORPORATE SERVICES LIMITED, ("THE MANAGER TO THE OFFER"), ON BEHALF OF THE M/S. NOIZE BRANDS AND LIFESTYLE LIMITED ("THE ACQUIRER") ALONG WITH MR. ADITYA CHOPRA PERSON ACTING IN CONCERN ("PAC"), FOR ACQUISITION OF UPTO 12,02,650 (TWELVE LAKHS TWO THOUSAND SIX HUNDRED FIFTY ONLY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- EACH (INDIAN RUPEES TEN) ("OFFER SHARES") OF JAUSS POLYMERS LIMITED ("TARGET COMPANY" OR "TC") REPRESENTING 26.00% OF THE EQUITY AND VOTING SHARE CAPITAL FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY PURSUANT TO AND IN COMPLIANCE WITH REGULATION 3(1) AND 4 READ WITH REGULATIONS 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED FROM TIME TO TIME ("OPEN OFFER").

This Pre-Offer cum Corrigendum to the Detailed Public Advertisement is to be read in conjunction with the: a) Public Announcement dated Wednesday, February 04, 2026 ("Public Announcement"), (b) Detailed Public Statement dated Tuesday, February 10, 2026, in connection with this Offer, published on behalf of Acquirer on Wednesday, February 11, 2026, in Financial Express (English daily) (All Editions), Jansatta Hindi (All Editions), Navshakti (Marathi Daily) (Mumbai Edition), Gurgaon Mail (Gurgaon) ("Newspapers") ("Detailed Public Statement"), (c) Draft Letter of Offer dated Wednesday, February 18, 2026 filed and submitted with SEBI pursuant to the provisions of Regulation 16(1) of the SEBI (SAST) Regulations ("Draft Letter of Offer"), (d) Letter of Offer Dated Friday, April 10, 2026, ("Letter of Offer") (e) Recommendation of Independent Directors of the Company which were approved on and published in the Newspapers on Friday, April 17, 2026 ("Recommendations of the Independent Directors of the Target Company").
 The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors, and this Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement of the Target Company are hereinafter collectively referred to as "Offer Document" issued by the Manager on behalf of the Acquirer.

Public Shareholders of the Target Company are requested to kindly note the following:
 For capitalized terms used hereinafter, please refer to the paragraph 1 titled as "Definitions/Abbreviations" on page No. 1 of the Letter of Offer.

- Offer Price:**
 The Offer is being made at a price of ₹ 16.05/- (Indian Rupees Sixteen point Zero Five Only) per Equity Share ("Offer Price"). There has been no revisions in the Offer Price.
- Recommendations of the committee of independent directors of the Target Company:**
 A committee of independent directors of the Target Company ("IDC") comprising of Mr. Saurabh Jibhau Shewale, as the Chairperson of the IDC and Mr. Rajani Shirish Laddha and Mr. Maddi Venkata Sudarsan, member of IDC approved their recommendation on the Offer on Thursday, April 16, 2026 and published in the Newspaper Friday, April 17, 2026 in the same newspapers where the DPS was published. Based on the review, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI SAST Regulations, 2011. However, the shareholders may independently evaluate the offer, the market performance of the equity shares and then take an informed decision in the best of their interests.
- Other details with respect to Offer**
 - The Offer is not a competing offer in terms of Regulation 20 of SEBI SAST Regulations, 2011. There was no competing offer to the Offer and the last date for making such competing offer has expired. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI SAST Regulations, 2011.
 - The Letter of Offer has been dispatched to the Public Shareholders of the Target Company whose name appear on Wednesday, April 08, 2026 being the identified date.
 - On Thursday, April 16, 2026, through registered post to those Public Shareholders who have not registered their email address with the Depositories/ Target Company.
 - On Friday, April 10, 2026 through electronic mode to all the Public Shareholders whose e-mail addresses had been registered with the Depositories/ Target Company.

The Draft Letter of Offer dated Wednesday, February 18, 2026, was filed and submitted with SEBI pursuant to the provisions of Regulation 16(1) of the SEBI (SAST) Regulations, for its Observations. In pursuance of which all the observations received from SEBI vide letter bearing reference number HO/49/12/11(32)2026-CFD-RAC-DCR1/8596/2026 dated Monday, 06 April, 2026, incorporated in the Letter of Offer, There have been no other material changes in relation to the Offer, as otherwise disclosed in the Letter of Offer.

- Dispatch of Letter of Offer to the public shareholders.**
 The dispatch of the Letter of Offer to all the Public Shareholders of the Target Company holding Equity Shares as on the Identified Date has been completed (either through electronic or physical mode) by Thursday, April 16, 2026. The Identified Date was relevant only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer was to be sent. It is clarified that all holders (registered or unregistered) of Equity Shares (except the Acquirer and parties to SPA) are eligible to participate in the Offer any time during the Tendering Period. A copy of the Letter of Offer (which includes the Form of Acceptance-cum-Acknowledgment) is also available on SEBI's website (www.sebi.gov.in) and the Website of the Manager to the Offer (www.gretexcorporate.com) from which the Public Shareholders can download/print the same.
- Instructions to the public shareholders**
 - In case the shares are held in physical form**
 As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 1, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. An eligible shareholder may participate in this Offer by approaching their respective Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.
 - In case the shares are held in demat form**
 An eligible shareholder may participate in this Offer by approaching their Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.
 - Procedure for Tendering the Shares in case of Non-Receipt of the Letter of Offer**
 Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.


In case of non-receipt of the Letter of Offer, the Shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by shareholder(s), along with the following details:

- In case of physical shares:** Name, address, distinctive numbers, folio nos, number of Equity Shares tendered/withdrawn.
 - In case of dematerialized shares:** Name, address, number of Equity Shares tendered/withdrawn, DP name, DP ID number, Beneficiary account no., and other relevant documents as mentioned in the Letter of Offer. Such Shareholders have to ensure that their order is entered in the electronic platform of BSE through the Selling broker which will be made available by BSE before the closure of the Tendering Period.
- The Open Offer will be implemented by the Acquirer through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations, 2011 and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI as amended via SEBI circular CFD/DCR2/ CIR/P/2016/131 dated December 09, 2016 and SEBI circular SEBI/HO/CFD/ DCR1/ CIR/P/2021/615 dated August 13, 2021, as amended, including any guidelines and circulars issued in relation to the same by the Stock Exchange, clearing corporations and SEBI ("Acquisition Window Circulars").
 - The marketable lot for the Equity Shares of the Target Company is 1 (One) Equity Share.**
 - Any other material change from date of the Public Announcement**
None
 - Corrigendum to the Detailed Public Statement (DPS)**
None
 - Details regarding the status of the Statutory and other approvals**
 There are no statutory approvals required for the purpose of this Offer. If any statutory approvals become applicable prior to the completion of the Offer, the Offer would also be subject to such statutory approvals. The Acquirer will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI SAST Regulations, 2011.
 - Schedule of Activities:**
 The Schedule of Activities have been revised and the necessary changes have been incorporated in the LOF. The Revised Schedule of Activities is in compliance with the applicable provisions of SEBI (SAST) Regulations, 2011 and the same is as under:

Sr. No.	Activities	Day and Date (Actual)	Day and Date (Revised)
1	Public Announcement	Wednesday, February 04, 2026	Wednesday, February 04, 2026
2	Publication of Detailed Public Statement in newspapers	Tuesday, February 10, 2026	Tuesday, February 10, 2026
3	Last Date of Filing of Draft Letter of Offer with SEBI	Wednesday, February 18, 2026	Wednesday, February 18, 2026
4	Last Date for public announcement of a competing offer*	Friday, March 06, 2026	Friday, March 06, 2026
5	Receipt of comments from SEBI on Draft Letter of Offer	Friday, March 13, 2026	Monday, April 06, 2026
6	Identified Date*	Tuesday, March 17, 2026	Wednesday, April 08, 2026
7	Last Date by which Letter of Offer will be dispatched to the Public Shareholders	Wednesday, March 25, 2026	Thursday, April 16, 2026
8	Last date by which a Committee of Independent Directors constituted by the Board of Directors of the Target Company shall give its recommendations and publication of the same	Monday, March 30, 2026	Friday, April 17, 2026
9	Last day of revision of Offer Price / Offer Size	Thursday, April 02, 2026	Tuesday, April 21, 2026
10	Date of issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Thursday, April 02, 2026	Tuesday, April 21, 2026
11	Date of commencement of the Tendering Period ("Offer Opening Date")	Monday, April 06, 2026	Wednesday, April 22, 2026
12	Date of closure of the Tendering Period ("Offer Closing Date")	Tuesday, April 21, 2026	Wednesday, May 06, 2026
13	Issuance of post offer advertisement	Tuesday, April 28, 2026	Wednesday, May 13, 2026
14	Date of communicating the rejection / acceptance and payment of consideration for the accepted Offer Shares / return of unaccepted Offer Shares	Wednesday, May 06, 2026	Wednesday, May 20, 2026
15	Last Date of filing the final report to SEBI	Wednesday, May 13, 2026	Wednesday, May 27, 2026

Note: The above timelines are indicative (prepared based on the timelines provided under the SEBI (SAST) Regulations and are subject to receipt of requisite approvals from various statutory/regulatory authorities and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

*There has been no competing offer as of the date of this Letter of Offer.
 * Identified Date refers to the date falling on the 10th Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Public Shareholders to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all Public Shareholders are eligible to participate in the Offer any time during the Tendering Period

Issued by Manager to the Offer on behalf of the Acquirer and PAC	
 GRETEX CORPORATE SERVICES LIMITED Address: A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Maharashtra- 400013, India Tel No.: +91 2269308500 Email: info@gretexgroup.com Website: www.gretexcorporate.com Contact Person: Mr. Arvind Haralka SEBI Registration No: INM000012177 CIN: L74999MH2008PLC288128	Acquirer and PAC M/s. Noize Brands and Lifestyle Limited (represented by its Director- Mr. Aditya Chopra) Sd/- Mr. Aditya Chopra Sd/-

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

JAUSS POLYMERS LIMITED

Corporate Identification Number (CIN): L74899HR1987PLC066065

Registered Office: Plot No. 51, Roz ka meo Industrial area, Gurgaon, Sohna, Haryana- 122103, India | Contact Number: 0120-7195236-39

Email Address: response@jausspolymers.com | Website: www.jausspolymers.com

THIS ADVERTISEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT IS BEING ISSUED BY GRETEX CORPORATE SERVICES LIMITED, ("THE MANAGER TO THE OFFER"), ON BEHALF OF THE M/S. NOIZE BRANDS AND LIFESTYLE LIMITED ("THE ACQUIRER") ALONG WITH MR. ADITYA CHOPRA PERSON ACTING IN CONCERN ("PAC"), FOR ACQUISITION OF UPTO 12,02,650 (TWELVE LAKHS TWO THOUSAND SIX HUNDRED FIFTY ONLY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- EACH (INDIAN RUPEES TEN) ("OFFER SHARES") OF JAUSS POLYMERS LIMITED ("TARGET COMPANY" OR "TC") REPRESENTING 26.00% OF THE EQUITY AND VOTING SHARE CAPITAL FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY PURSUANT TO AND IN COMPLIANCE WITH REGULATION 3(1) AND 4 READ WITH REGULATIONS 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED FROM TIME TO TIME ("OPEN OFFER").

This Pre-Offer cum Corrigendum to the Detailed Public Advertisement is to be read in conjunction with the: a) Public Announcement dated Wednesday, February 04, 2026 ("Public Announcement"), (b) Detailed Public Statement dated Tuesday, February 10, 2026, in connection with this Offer, published on behalf of Acquirer on Wednesday, February 11, 2026, in Financial Express (English daily) (All Editions), Jansatta Hindi (All Editions), Navshakti (Marathi Daily) (Mumbai Edition), Gurgaon Mail (Gurgaon) ("Newspapers") ("Detailed Public Statement"), (c) Draft Letter of Offer dated Wednesday, February 18, 2026 filed and submitted with SEBI pursuant to the provisions of Regulation 16(1) of the SEBI (SAST) Regulations ("Draft Letter of Offer"), (d) Letter of Offer Dated Friday, April 10, 2026, ("Letter of Offer") (e) Recommendation of Independent Directors of the Company which were approved on and published in the Newspapers on Friday, April 17, 2026 ("Recommendations of the Independent Directors of the Target Company").

The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors, and this Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement of the Target Company are hereinafter collectively referred to as "Offer Document" issued by the Manager on behalf of the Acquirer.

Public Shareholders of the Target Company are requested to kindly note the following:

For capitalized terms used hereinafter, please refer to the paragraph 1 titled as "Definitions/Abbreviations" on page No. 1 of the Letter of Offer.

1. Offer Price:

The Offer is being made at a price of ₹ 16.05/- (Indian Rupees Sixteen point Zero Five Only) per Equity Share ("Offer Price"). There has been no revisions in the Offer Price.

2. Recommendations of the committee of independent directors of the Target Company:

A committee of independent directors of the Target Company ("IDC") comprising of Mr. Saurabh Jibhau Shewale, as the Chairperson of the IDC and Mr. Rajani Shirish Laddha and Mr. Madri Venkata Sudarsan, member of IDC approved their recommendation on the Offer on Thursday, April 16, 2026 and published in the Newspaper Friday, April 17, 2026 in the same newspapers where the DPS was published. Based on the review, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI SAST Regulations, 2011. However, The shareholders may independently evaluate the offer, the market performance of the equity shares and then take an informed decision in the best of their interests.

3. Other details with respect to Offer

1. The Offer is not a competing offer in terms of Regulation 20 of SEBI SAST Regulations, 2011. There was no competing offer to the Offer and the last date for making such competing offer has expired. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI SAST Regulations, 2011

2. The Letter of Offer has been dispatched to the Public Shareholders of the Target Company whose name appear on Wednesday, April 08, 2026 being the identified date.

- a) On Thursday, April 16, 2026, through registered post to those Public Shareholders who have not registered their email address with the Depositories/ Target Company.
- b) On Friday, April 10, 2026 through electronic mode to all the Public Shareholders whose e-mail addresses had been registered with the Depositories/ Target Company.

The Draft Letter of Offer dated Wednesday, February 18, 2026, was filed and submitted with SEBI pursuant to the provisions of Regulation 16(1) of the SEBI (SAST) Regulations, for its Observations. In pursuance of which all the observations received from SEBI vide letter bearing reference number HO/49/12/11(32)2026-CFD-RAC-DCR1/18596/2026 dated Monday, 06 April, 2026, incorporated in the Letter of Offer. There has been no other material changes in relation to the Offer, as otherwise disclosed in the Letter of Offer.

4. Dispatch of Letter of Offer to the public shareholders.

The dispatch of the Letter of Offer to all the Public Shareholders of the Target Company holding Equity Shares as on the Identified Date has been completed (either through electronic or physical mode) by Thursday, April 16, 2026. The Identified Date was relevant only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer was to be sent. It is clarified that all holders (registered or unregistered) of Equity Shares (except the Acquirer and parties to SPA) are eligible to participate in the Offer any time during the Tendering Period. A copy of the Letter of Offer (which includes the Form of Acceptance-cum-Acknowledgment) is also available on SEBI's website (www.sebi.gov.in) and the Website of the Manager to the Offer (www.gretexcorporate.com) from which the Public Shareholders can download/print the same.

5. Instructions to the public shareholders

i. In case the shares are held in physical form

As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 1, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. An eligible shareholder may participate in this Offer by approaching their respective Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.

ii. In case the shares are held in demat form

An eligible shareholder may participate in this Offer by approaching their Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.

iii. Procedure for Tendering the Shares in case of Non-Receipt of the Letter of Offer

Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.

In case of non-receipt of the Letter of Offer, the Shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by shareholder(s), along with the following details:

- a. **In case of physical shares:** Name, address, distinctive numbers, folio nos. number of Equity Shares tendered/withdrawn.
- b. **In case of dematerialized shares:** Name, address, number of Equity Shares tendered/withdrawn, DP name, DP ID number, Beneficiary account no., and other relevant documents as mentioned in the Letter of Offer. Such Shareholders have to ensure that their order is entered in the electronic platform of BSE through the Selling broker which will be made available by BSE before the closure of the Tendering Period.
- 6. The Open Offer will be implemented by the Acquirer through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations, 2011 and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI as amended via SEBI circular CFD/DCR2/ CIR/P/2016/131 dated December 09, 2016 and SEBI circular SEBI/HO/CFD/DCR1/ CIR/P/2021/615 dated August 13, 2021, as amended, including any guidelines and circulars issued in relation to the same by the Stock Exchange, clearing corporations and SEBI ("Acquisition Window Circulars").
- 7. **The marketable lot for the Equity Shares of the Target Company is 1 (One) Equity Share.**
- 8. **Any other material change from date of the Public Announcement**
None
- 9. **Corrigendum to the Detailed Public Statement (DPS)**
None
- 10. **Details regarding the status of the Statutory and other approvals**
There are no statutory approvals required for the purpose of this Offer. If any statutory approvals become applicable prior to the completion of the Offer, the Offer would also be subject to such statutory approvals. The Acquirer will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI SAST Regulations, 2011.
- 11. **Schedule of Activities:**
The Schedule of Activities have been revised and the necessary changes have been incorporated in the LOF. The Revised Schedule of Activities is in compliance with the applicable provisions of SEBI (SAST) Regulations, 2011 and the same is as under:

Sr. No.	Activities	Day and Date (Actual)	Day and Date (Revised)
1	Public Announcement	Wednesday, February 04, 2026	Wednesday, February 04, 2026
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3	Last Date of Filing of Draft Letter of Offer with SEBI	Wednesday, February 18, 2026	Wednesday, February 18, 2026
4	Last Date for public announcement of a competing offer*	Friday, March 06, 2026	Friday, March 06, 2026
5	Receipt of comments from SEBI on Draft Letter of Offer	Friday, March 13, 2026	Monday, April 06, 2026
6	Identified Date*	Tuesday, March 17, 2026	Wednesday, April 08, 2026
7	Last Date by which Letter of Offer will be dispatched to the Public Shareholders	Wednesday, March 25, 2026	Thursday, April 16, 2026
8	Last date by which a Committee of Independent Directors constituted by the Board of Directors of the Target Company shall give its recommendations and publication of the same	Monday, March 30, 2026	Friday, April 17, 2026
9	Last day of revision of Offer Price / Offer Size	Thursday, April 02, 2026	Tuesday, April 21, 2026
10	Date of issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Thursday, April 02, 2026	Tuesday, April 21, 2026
11	Date of commencement of the Tendering Period ("Offer Opening Date").	Monday, April 06, 2026	Wednesday, April 22, 2026
12	Date of closure of the Tendering Period ("Offer Closing Date").	Tuesday, April 21, 2026	Wednesday, May 06, 2026
13	Issuance of post offer advertisement	Tuesday, April 28, 2026	Wednesday, May 13, 2026
14	Date of communicating the rejection / acceptance and payment of consideration for the accepted Offer Shares / return of unaccepted Offer Shares	Wednesday, May 06, 2026	Wednesday, May 20, 2026
15	Last Date of filing the final report to SEBI	Wednesday, May 13, 2026	Wednesday, May 27, 2026

Note: The above timelines are indicative (prepared based on the timelines provided under the SEBI (SAST) Regulations and are subject to receipt of requisite approvals from various statutory/regulatory authorities and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

*There has been no competing offer as of the date of this Letter of Offer.

* Identified Date refers to the date falling on the 10th Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Public Shareholders to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all Public Shareholders are eligible to participate in the Offer any time during the Tendering Period.

12. Other information

The Acquirer along with PAC accepts full responsibility for the obligations as laid down in the SEBI SAST Regulations, 2011 and for the information contained in this Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement.

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement would also be available on SEBI's website at www.sebi.gov.in, the Target Company at www.jausspolymers.com the Registrar to the Offer at www.betal.in, and Manager to the Offer at www.gretexcorporate.com.

Issued by Manager to the Offer on behalf of the Acquirer and PAC	
GRETEX CORPORATE SERVICES LIMITED	
Address: A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Dehli Road, Maharashtra- 400013, India Tel No. :- +91 2269308500	
Email: info@gretexgroup.com Website: www.gretexcorporate.com	
Contact Person: Mr. Arvind Harialka SEBI Registration No: IM000012177	
CIN: L74999MH2008PLC288128	
Acquirer and PAC	
M/s. Noize Brands and Lifestyle Limited (represented by its Director- Mr. Aditya Chopra)	Mr. Aditya Chopra
Sd/-	Sd/-

Place: Noida
Date: April 21, 2026

AdiBaaZ

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to it in the Letter of Offer dated April 11, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE") and the Securities and Exchange Board of India Limited ("SEBI").



Panafic Industrial Limited

Corporate Identity Number: L45202DL1985PLC019746

Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India

Telephone: 011-25223461, 25221200; Email: panafic.industrials@gmail.com;

Website: www.panaficindustrials.com

Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer;

Panafic Industrial Limited (Company or Issuer) was incorporated on January 01, 1985, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Delhi & Haryana and consequently a certificate of commencement of business dated January 16, 1985, was issued to our Company Pursuant to a Board Resolution passed by the Board of Directors of our Company on July 17, 2014, the Registered Office of our Company was shifted from 4566-13, Jai Mata Market, Trinaagar, New Delhi - 110035, India to 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India. The Corporate Identification Number of Our Company is L45202DL1985PLC019746. For further details please refer to the section titled "General Information" beginning on page 39 of this Letter of Offer.

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA

ISSUE OF UPTO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹ 1 PER RIGHTS EQUITY SHARE AGGREGATING UPTO ₹ 4,106.25 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE). FOR FURTHER DETAILS, SEE TERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.

*Assuming full subscription

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY

ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
FRIDAY, APRIL 24, 2026	MONDAY, MAY 04, 2026	FRIDAY, MAY 08, 2026

**Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renounees on or prior to the Issue Closing Date.*

#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA*	Simple, Safe, Smart way of Application!! * Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.
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PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

> For details, see "Procedure for Application through ASBA facility" on Page 137, of the Letter of Offer.

> **Making of an Application through the ASBA process**

Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details of making application through ASBA process, Eligible Equity Shareholders are advised to refer to "Procedure for Application through ASBA facility" on page 137 of the Letter of Offer.

> **Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form**

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrial Limited -Right Entitlement Suspense Escrow account.

Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 140 of the Letter of Offer.

> **Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process**

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialized form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e. Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are duly filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM

PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDERS ON THE RECORD DATE.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION/OFF MARKET RENUNCIATION, PLEASE REFER TO HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH ASBA FACILITY" ON PAGE 137 OF THE LETTER OF OFFER.

LISTING

The existing Equity Shares of our Company are listed on BSE Limited (BSE). Our Company has received in-principle approvals from BSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through their letter dated January 19, 2026. Our Company will also make applications to BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular (as defined hereinafter). For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI

This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs. However, the Letter of Offer will be filed with SEBI.

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance to above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.

Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrials.com; (ii) the Registrar at www.skylinert.com; (iii) the Stock Exchange at www.bseindia.com.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylinert.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrials.com).

OTHER IMPORTANT LINKS AND HELPLINE

The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders: www.skylinert.com; b) Updation of e-mail address/mobile number in the records maintained by the Registrar or our Company: www.skylinert.com; c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form: www.skylinert.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id ipo@skylinert.com.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole/first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

JAUSS POLYMERS LIMITED

Corporate Identification Number (CIN): L74899HR1987PLC06605

Registered Office: Plot No. 51, Roz ka meo Industrial area, Gurgaon, Sohna, Haryana- 122103, India | Contact Number: 0120-7195236-39
Email Address: response@jausspolymers.com | Website: www.jausspolymers.com

THIS ADVERTISEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT IS BEING ISSUED BY GRETEX CORPORATE SERVICES LIMITED, ("THE MANAGER TO THE OFFER"), ON BEHALF OF THE M/S. NOIZE BRANDS AND LIFESTYLE LIMITED ("THE ACQUIRER") ALONG WITH MR. ADITYA CHOPRA PERSON ACTING IN CONCERN ("PAC"), FOR ACQUISITION OF UPTO 12,02,650 (TWELVE LAKHS TWO THOUSAND SIX HUNDRED FIFTY ONLY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- EACH (INDIAN RUPEES TEN) ("OFFER SHARES") OF JAUSS POLYMERS LIMITED ("TARGET COMPANY" OR "TC") REPRESENTING 26.00% OF THE EQUITY AND VOTING SHARE CAPITAL FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY PURSUANT TO AND IN COMPLIANCE WITH REGULATION 3(1) AND 4 READ WITH REGULATIONS 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED FROM TIME TO TIME ("OPEN OFFER").

This Pre-Offer cum Corrigendum to the Detailed Public Advertisement is to be read in conjunction with the: a) Public Announcement dated Wednesday, February 04, 2026 ("Public Announcement"), (b) Detailed Public Statement dated Tuesday, February 10, 2026, in connection with this Offer, published on behalf of Acquirer on Wednesday, February 11, 2026, in Financial Express (English daily) (All Editions), Jansatta Hindi (All Editions), Navshakti (Marathi Daily) (Mumbai Edition), Gurgaon Mail (Gurgaon) ("Newsletters"), ("Detailed Public Statement"), (c) Draft Letter of Offer dated Wednesday, February 18, 2026 filed and submitted with SEBI pursuant to the provisions of Regulation 16(1) of the SEBI (SAST) Regulations ("Draft Letter of Offer"), (d) Letter of Offer Dated Friday, April 10, 2026, ("Letter of Offer") (e) Recommendation of Independent Directors of the Company which were approved on and published in the Newspapers on Friday, April 17, 2026 ("Recommendations of the Independent Directors of the Target Company").

The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors, and this Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement of the Target Company are hereinafter collectively referred to as "Offer Document" issued by the Manager on behalf of the Acquirer.

Public Shareholders of the Target Company are requested to kindly note the following:

For capitalized terms used hereinafter, please refer to the paragraph 1 titled as "Definitions/Abbreviations" on page No. 1 of the Letter of Offer.

1. Offer Price:

The Offer is being made at a price of ₹ 16.05/- (Indian Rupees Sixteen point Zero Five Only) per Equity Share ("Offer Price"). There has been no revisions in the Offer Price.

2. Recommendations of the committee of independent directors of the Target Company:

A committee of independent directors of the Target Company ("IDC") comprising of Mr. Saurabh Jibhau Shewale, as the Chairperson of the IDC and Mr. Rajani Shirish Laddha and Mr. Maddi Venkata Sudarsan, member of IDC approved their recommendation on the Offer on Thursday, April 16, 2026 and published in the Newspaper Friday, April 17, 2026 in the same newspapers where the DPS was published. Based on the review, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI SAST Regulations, 2011. However, the shareholders may independently evaluate the offer, the market performance of the equity shares and then take an informed decision in the best of their interests.

3. Other details with respect to Offer

1. The Offer is not a competing offer in terms of Regulation 20 of SEBI SAST Regulations, 2011. There was no competing offer to the Offer and the last date for making such competing offer has expired. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI SAST Regulations, 2011

2. The Letter of Offer has been dispatched to the Public Shareholders of the Target Company whose name appear on Wednesday, April 08, 2026 being the identified date.

- On Thursday, April 16, 2026, through registered post to those Public Shareholders who have not registered their email address with the Depositories/Target Company.
- On Friday, April 10, 2026 through electronic mode to all the Public Shareholders whose e-mail addresses had been registered with the Depositories/Target Company.

The Draft Letter of Offer dated Wednesday, February 18, 2026, was filed and submitted with SEBI pursuant to the provisions of Regulation 16(1) of the SEBI (SAST) Regulations, for its Observations. In pursuance of which all the observations received from SEBI vide letter bearing reference number HO/49/12/11(32)2026-CFD-RAC-DCR1/8596/2026 dated Monday, 06 April, 2026, incorporated in the Letter of Offer. There have been no other material changes in relation to the Offer, as otherwise disclosed in the Letter of Offer.

4. Dispatch of Letter of Offer to the public shareholders.

The dispatch of the Letter of Offer to all the Public Shareholders of the Target Company holding Equity Shares as on the Identified Date has been completed (either through electronic or physical mode) by Thursday, April 16, 2026. The Identified Date was relevant only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer was to be sent. It is clarified that all holders (registered or unregistered) of Equity Shares (except the Acquirer and parties to SPA) are eligible to participate in the Offer any time during the Tendering Period. A copy of the Letter of Offer (which includes the Form of Acceptance-cum-Acknowledgment) is also available on SEBI's website (www.sebi.gov.in) and the Website of the Manager to the Offer (www.gretexcorporate.com) from which the Public Shareholders can download/print the same.

5. Instructions to the public shareholders

i. In case the shares are held in physical form

As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 1, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HQ/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. An eligible shareholder may participate in this Offer by approaching their respective Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.

ii. In case the shares are held in demat form

An eligible shareholder may participate in this Offer by approaching their Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.

iii. Procedure for Tendering the Shares in case of Non-Receipt of the Letter of Offer

Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.

In case of non-receipt of the Letter of Offer, the Shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by shareholder(s), along with the following details:

- In case of physical shares:** Name, address, distinctive numbers, folio nos, number of Equity Shares tendered/withdrawn.
- In case of dematerialized shares:** Name, address, number of Equity Shares tendered/withdrawn, DP name, DP ID number, Beneficiary account no., and other relevant documents as mentioned in the Letter of Offer. Such Shareholders have to ensure that their order is entered in the electronic platform of BSE through the Selling broker which will be made available by BSE before the closure of the Tendering Period.
- The Offer will be implemented by the Acquirer through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations, 2011 and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI as amended via SEBI circular CFD/DCR/2/CIR/P/2016/131 dated December 09, 2016 and SEBI circular SEBI/HQ/CFD/DCR/II/CIR/P/2021/615 dated August 13, 2021, as amended, including any guidelines and circulars issued in relation to the same by the Stock Exchange, clearing corporations and SEBI ("Acquisition Window Circulars").
- The marketable lot for the Equity Shares of the Target Company is 1 (One) Equity Share.**
- Any other material change from date of the Public Announcement**
None
- Corrigendum to the Detailed Public Statement (DPS)**
None
- Details regarding the status of the Statutory and other approvals**
There are no statutory approvals required for the purpose of this Offer. If any statutory approvals become applicable prior to the completion of the Offer, the Offer would also be subject to such statutory approvals. The Acquirer will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI SAST Regulations, 2011.
- Schedule of Activities:**
The Schedule of Activities have been revised and the necessary changes have been incorporated in the LOF. The Revised Schedule of Activities is in compliance with the applicable provisions of SEBI (SAST) Regulations, 2011 and the same is as under:

Sr. No.	Activities	Day and Date (Actual)	Day and Date (Revised)
1	Public Announcement	Wednesday, February 04, 2026	Wednesday, February 04, 2026
2	Publication of Detailed Public Statement in newspapers	Tuesday, February 10, 2026	Tuesday, February 10, 2026
3	Last Date of Filing of Draft Letter of Offer with SEBI	Wednesday, February 18, 2026	Wednesday, February 18, 2026
4	Last Date for public announcement of a competing offer*	Friday, March 06, 2026	Friday, March 06, 2026
5	Receipt of comments from SEBI on Draft Letter of Offer	Friday, March 13, 2026	Monday, April 06, 2026
6	Identified Date*	Tuesday, March 17, 2026	Wednesday, April 08, 2026
7	Last Date by which Letter of Offer will be dispatched to the Public Shareholders	Wednesday, March 25, 2026	Thursday, April 16, 2026
8	Last date by which a Committee of Independent Directors constituted by the Board of Directors of the Target Company shall give its recommendations and publication of the same	Monday, March 30, 2026	Friday, April 17, 2026
9	Last day of revision of Offer Price / Offer Size	Thursday, April 02, 2026	Tuesday, April 21, 2026
10	Date of issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Thursday, April 02, 2026	Tuesday, April 21, 2026
11	Date of commencement of the Tendering Period ("Offer Opening Date")	Monday, April 06, 2026	Wednesday, April 22, 2026
12	Date of closure of the Tendering Period ("Offer Closing Date")	Tuesday, April 21, 2026	Wednesday, May 06, 2026
13	Issuance of post offer advertisement	Tuesday, April 28, 2026	Wednesday, May 13, 2026
14	Date of communicating the rejection / acceptance and payment of consideration for the accepted Offer Shares / return of unacquired Offer Shares	Wednesday, May 06, 2026	Wednesday, May 20, 2026
15	Last Date of filing the final report to SEBI	Wednesday, May 13, 2026	Wednesday, May 27, 2026

Note: The above timelines are indicative (prepared based on the timelines provided under the SEBI (SAST) Regulations and are subject to receipt of requisite approvals from various statutory/regulatory authorities and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

* There has been no competing offer as of the date of this Letter of Offer.

* Identified Date refers to the date falling on the 10th Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Public Shareholders to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all Public Shareholders are eligible to participate in the Offer any time during the Tendering Period

12. Other information

The Acquirer along with PAC accepts full responsibility for the obligations as laid down in the SEBI SAST Regulations, 2011 and for the information contained in this Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement.

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement would also be available on SEBI's website at www.sebi.gov.in, the Target Company at www.jausspolymers.com the Registrar to the Offer at www.beetal.in, and Manager to the Offer at www.gretexcorporate.com.

Issued by Manager to the Offer on behalf of the Acquirer and PAC

GRETEX CORPORATE SERVICES LIMITED
Address: A-401, 4th Floor, Plot PP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (W), Delisle Road, Maharashtra- 400013, India | Tel No.: +91 2269308500
Email: info@gretexgroup.com | Website: www.gretexcorporate.com
Contact Person: Mr. Arvind Harilalka | SEBI Registration No: INM000012177
CIN: L74899MH2008PLC288128

Acquirer and PAC

M/s. Noize Brands and Lifestyle Limited (represented by its Director - Mr. Aditya Chopra)	Mr. Aditya Chopra
Sd/-	Sd/-

Place: Noida

Date: April 21, 2026

AdBaa2

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to it in the Letter of Offer dated April 11, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE") and the Securities and Exchange Board of India Limited ("SEBI").



Panafic Industrials Limited

Corporate Identity Number: L45202DL1985PLC019746

Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India

Telephone: 011-25223461, 25221200; Email: panafic.industrials@gmail.com;

Website: www.panaficindustrials.com

Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer;

Panafic Industrials Limited (Company or Issuer) was incorporated on January 01, 1985, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Delhi & Haryana and consequently a certificate of commencement of business dated January 16, 1985, was issued to our Company. Pursuant to a Board Resolution passed by the Board of Directors of our Company on July 17, 2014, the Registered Office of our Company was shifted from 4566-13, Jai Mata Market, Trigar, New Delhi - 110035, India to 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India. The Corporate Identification Number of Our Company is L45202DL1985PLC019746. For further details please refer to the section titled "General Information" beginning on page 39 of this Letter of Offer.

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA

ISSUE OF UP TO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹ 1 PER RIGHTS EQUITY SHARE AGGREGATING UP TO ₹ 4,10,62,50,000 ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE), FOR FURTHER DETAILS, SEE TERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.

*Assuming full subscription

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY

ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSES ON#
FRIDAY, APRIL 24, 2026	MONDAY, MAY 04, 2026	FRIDAY, MAY 08, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncers on or prior to the Issue Closing Date.
#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA* Simple, Safe, Smart way of Application!
*Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

> For details, see "Procedure for Application through ASBA facility" on Page 137, of the Letter of Offer.

> Making of an Application through the ASBA process

Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details of making application through ASBA process, Eligible Equity Shareholders are advised to refer to "Procedure for Application through ASBA facility" on page 137 of the Letter of Offer.

> Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrials Limited-Right Entitlement Suspense Escrow account.

Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 140 of the Letter of Offer.

> Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are duly filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM

PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDERS ON THE RECORD DATE.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION/OFF MARKET RENUNCIATION, PLEASE REFER TO HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH ASBA FACILITY" ON PAGE 137 OF THE LETTER OF OFFER.

LISTING

The existing Equity Shares of our Company are listed on BSE Limited (BSE). Our Company has received in-principle approvals from BSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through their letter dated January 19, 2026. Our Company will also make applications to BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular (as defined hereinafter). For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI

This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs. However, the Letter of Offer will be filed with SEBI.

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance to above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.

Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrials.com; (ii) the Registrar at www.skylinert.com; (iii) the Stock Exchange at www.bseindia.com.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylinert.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrials.com).

OTHER IMPORTANT LINKS AND HELPLINE

The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders; www.skylinert.com; b) Update of e-mail address/mobile number in the records maintained by the Registrar or our Company; www.skylinert.com; c) Update of demat account details by Eligible Equity Shareholders holding shares in physical form; www.skylinert.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id at ipo@skylinert.com.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, see "Terms of the Issue" on page 134.

BANKER TO THE ISSUE AND REFUND BANK:

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

JAUSS POLYMERS LIMITED

Corporate Identification Number (CIN): L74899HR1987PLC066065

Registered Office: Plot No. 51, Roz ka meo Industrial area, Gurgaon, Sohna, Haryana- 122103, India | Contact Number: 0120-7195236-39
Email Address: response@jausspolymers.com | Website: www.jausspolymers.com

THIS ADVERTISEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT IS BEING ISSUED BY GRETEX CORPORATE SERVICES LIMITED, ("THE MANAGER TO THE OFFER"), ON BEHALF OF THE M/S. NOIZE BRANDS AND LIFESTYLE LIMITED ("THE ACQUIRER") ALONG WITH MR. ADITYA CHOPRA PERSON ACTING IN CONCERN ("PAC"), FOR ACQUISITION OF UPTO 12,02,650 (TWELVE LAKHS TWO THOUSAND SIX HUNDRED FIFTY ONLY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- EACH (INDIAN RUPEES TEN) ("OFFER SHARES") OF JAUSS POLYMERS LIMITED ("TARGET COMPANY" OR "TC") REPRESENTING 26.00% OF THE EQUITY AND VOTING SHARE CAPITAL FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY PURSUANT TO AND IN COMPLIANCE WITH REGULATION 3(1) AND 4 READ WITH REGULATIONS 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED FROM TIME TO TIME ("OPEN OFFER").

This Pre-Offer cum Corrigendum to the Detailed Public Advertisement is to be read in conjunction with the: a) Public Announcement dated Wednesday, February 04, 2026 ("Public Announcement"), (b) Detailed Public Statement dated Tuesday, February 10, 2026, in connection with this Offer, published on behalf of Acquirer on Wednesday, February 11, 2026, in Financial Express (English daily) (All Editions), Jansatta Hindi (All Editions), Navshakti (Marathi Daily) (Mumbai Edition), Gurgaon Mail (Gurgaon) ("Newsletters") ("Detailed Public Statement"), (c) Draft Letter of Offer dated Wednesday, February 18, 2026 filed and submitted with SEBI pursuant to the provisions of Regulation 16(1) of the SEBI (SAST) Regulations ("Draft Letter of Offer"), (d) Letter of Offer Dated Friday, April 10, 2026, ("Letter of Offer") (e) Recommendation of Independent Directors of the Company which were approved on and published in the Newspapers on Friday, April 17, 2026 ("Recommendations of the Independent Directors of the Target Company").

The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors, and this Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement of the Target Company are hereinafter collectively referred to as "Offer Document" issued by the Manager on behalf of the Acquirer.

Public Shareholders of the Target Company are requested to kindly note the following:

For capitalized terms used hereinafter, please refer to the paragraph 1 titled as "Definitions/Abbreviations" on page No. 1 of the Letter of Offer.

1. Offer Price:

The Offer is being made at a price of ₹ 16.05/- (Indian Rupees Sixteen point Zero Five Only) per Equity Share ("Offer Price"). There has been no revisions in the Offer Price.

2. Recommendations of the committee of independent directors of the Target Company:

A committee of independent directors of the Target Company ("IDC") comprising of Mr. Saurabh Jibhau Shewale, as the Chairperson of the IDC and Mr. Rajani Shirish Laddha and Mr. Maddi Venkata Sudarsan, member of IDC approved their recommendation on the Offer on Thursday, April 16, 2026 and published in the Newspaper Friday, April 17, 2026 in the same newspapers where the DPS was published. Based on the review, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI SAST Regulations, 2011. However, the shareholders may independently evaluate the offer, the market performance of the equity shares and then take an informed decision in the best of their interests.

3. Other details with respect to Offer

1. The Offer is not a competing offer in terms of Regulation 20 of SEBI SAST Regulations, 2011. There was no competing offer to the Offer and the last date for making such competing offer has expired. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI SAST Regulations, 2011

2. The Letter of Offer has been dispatched to the Public Shareholders of the Target Company whose name appear on Wednesday, April 08, 2026 being the identified date.

- On Thursday, April 16, 2026, through registered post to those Public Shareholders who have not registered their email address with the Depositories/Target Company.
- On Friday, April 10, 2026 through electronic mode to all the Public Shareholders whose e-mail addresses had been registered with the Depositories/Target Company.

The Draft Letter of Offer dated Wednesday, February 18, 2026, was filed and submitted with SEBI pursuant to the provisions of Regulation 16(1) of the SEBI (SAST) Regulations, for its Observations. In pursuance of which all the observations received from SEBI vide letter bearing reference number HO/49/12/11(32)2026-CFD-RAC-DCR1/8596/2026 dated Monday, 06 April, 2026, incorporated in the Letter of Offer. There have been no other material changes in relation to the Offer, as otherwise disclosed in the Letter of Offer.

4. Dispatch of Letter of Offer to the public shareholders.

The dispatch of the Letter of Offer to all the Public Shareholders of the Target Company holding Equity Shares as on the Identified Date has been completed (either through electronic or physical mode) by Thursday, April 16, 2026. The Identified Date was relevant only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer was to be sent. It is clarified that all holders (registered or unregistered) of Equity Shares (except the Acquirer and parties to SPA) are eligible to participate in the Offer any time during the Tendering Period. A copy of the Letter of Offer (which includes the Form of Acceptance-cum-Acknowledgment) is also available on SEBI's website (www.sebi.gov.in) and the Website of the Manager to the Offer (www.gretexcorporate.com) from which the Public Shareholders can download/print the same.

5. Instructions to the public shareholders

i. In case the shares are held in physical form

As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 1, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. An eligible shareholder may participate in this Offer by approaching their respective Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.

ii. In case the shares are held in demat form

An eligible shareholder may participate in this Offer by approaching their Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.

iii. Procedure for Tendering the Shares in case of Non-Receipt of the Letter of Offer

Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.

In case of non-receipt of the Letter of Offer, the Shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by shareholder(s), along with the following details:

- In case of physical shares:** Name, address, distinctive numbers, folio nos, number of Equity Shares tendered/withdrawn.
- In case of dematerialized shares:** Name, address, number of Equity Shares tendered/withdrawn, DP name, DP ID number, Beneficiary account no., and other relevant documents as mentioned in the Letter of Offer. Such Shareholders have to ensure that their order is entered in the electronic platform of BSE through the Selling broker which will be made available by BSE before the closure of the Tendering Period.
- The Offer will be implemented by the Acquirer through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations, 2011 and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and SEBI circular SEBI/HO/CFD/DCR/II/CIR/P/2021/615 dated August 13, 2021, as amended, including any guidelines and circulars issued in relation to the same by the Stock Exchange, clearing corporations and SEBI ("Acquisition Window Circulars").
- The marketable lot for the Equity Shares of the Target Company is 1 (One) Equity Share.**
- Any other material change from date of the Public Announcement**
None
- Corrigendum to the Detailed Public Statement (DPS)**
None
- Details regarding the status of the Statutory and other approvals**
There are no statutory approvals required for the purpose of this Offer. If any statutory approvals become applicable prior to the completion of the Offer, the Offer would also be subject to such statutory approvals. The Acquirer will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI SAST Regulations, 2011.
- Schedule of Activities:**
The Schedule of Activities have been revised and the necessary changes have been incorporated in the LOF. The Revised Schedule of Activities is in compliance with the applicable provisions of SEBI (SAST) Regulations, 2011 and the same is as under:

Sr. No.	Activities	Day and Date (Actual)	Day and Date (Revised)
1	Public Announcement	Wednesday, February 04, 2026	Wednesday, February 04, 2026
2	Publication of Detailed Public Statement in newspapers	Tuesday, February 10, 2026	Tuesday, February 10, 2026
3	Last Date of Filing of Draft Letter of Offer with SEBI	Wednesday, February 18, 2026	Wednesday, February 18, 2026
4	Last Date for public announcement of a competing offer*	Friday, March 06, 2026	Friday, March 06, 2026
5	Receipt of comments from SEBI on Draft Letter of Offer	Friday, March 13, 2026	Monday, April 06, 2026
6	Identified Date*	Tuesday, March 17, 2026	Wednesday, April 08, 2026
7	Last Date by which Letter of Offer will be dispatched to the Public Shareholders	Wednesday, March 25, 2026	Thursday, April 16, 2026
8	Last date by which a Committee of Independent Directors constituted by the Board of Directors of the Target Company shall give its recommendations and publication of the same	Monday, March 30, 2026	Friday, April 17, 2026
9	Last day of revision of Offer Price / Offer Size	Thursday, April 02, 2026	Tuesday, April 21, 2026
10	Date of issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Thursday, April 02, 2026	Tuesday, April 21, 2026
11	Date of commencement of the Tendering Period ("Offer Opening Date")	Monday, April 06, 2026	Wednesday, April 22, 2026
12	Date of closure of the Tendering Period ("Offer Closing Date")	Tuesday, April 21, 2026	Wednesday, May 06, 2026
13	Issuance of post offer advertisement	Tuesday, April 28, 2026	Wednesday, May 13, 2026
14	Date of communicating the rejection / acceptance and payment of consideration for the accepted Offer Shares / return of unaccepted Offer Shares	Wednesday, May 06, 2026	Wednesday, May 20, 2026
15	Last Date of filing the final report to SEBI	Wednesday, May 13, 2026	Wednesday, May 27, 2026

Note: The above timelines are indicative (prepared based on the timelines provided under the SEBI (SAST) Regulations and are subject to receipt of requisite approvals from various statutory/regulatory authorities and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

*There has been no competing offer as of the date of this Letter of Offer.

* Identified Date refers to the date falling on the 10th Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Public Shareholders to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all Public Shareholders are eligible to participate in the Offer any time during the Tendering Period

12. Other information

The Acquirer along with PAC accepts full responsibility for the obligations as laid down in the SEBI SAST Regulations, 2011 and for the information contained in this Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement.

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement would also be available on SEBI's website at www.sebi.gov.in, the Target Company at www.jausspolymers.com the Registrar to the Offer at www.beat.in, and Manager to the Offer at www.gretexcorporate.com.

Issued by Manager to the Offer on behalf of the Acquirer and PAC

GRETEX CORPORATE SERVICES LIMITED
Address: A-401, Floor 4th, Plot PP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Delisle Road, Maharashtra- 400013, India | Tel No.: +91 2269308500
Email: info@gretexgroup.com | Website: www.gretexcorporate.com
Contact Person: Mr. Arvind Haralka | SEBI Registration No: INM000012177
CIN: L74899MH2008PLC288128

Acquirer and PAC

M/s. Noize Brands and Lifestyle Limited (represented by its Director - Mr. Aditya Chopra)	Mr. Aditya Chopra
Sd/-	Sd/-

Place: Noida

Date: April 21, 2026

AdBaa2

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to it in the Letter of Offer dated April 11, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE") and the Securities and Exchange Board of India Limited ("SEBI").



Panafic Industrials Limited

Corporate Identity Number: L45202DL1985PLC019746

Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India

Telephone: 011-25223461, 25221200; Email: panafic.industrials@gmail.com;

Website: www.panaficindustrials.com

Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer;

Panafic Industrials Limited (Company or Issuer) was incorporated on January 01, 1985, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Delhi & Haryana and consequently a certificate of commencement of business dated January 16, 1985, was issued to our Company. Pursuant to a Board Resolution passed by the Board of Directors of our Company on July 17, 2014, the Registered Office of our Company was shifted from 4566-13, Jai Mata Market, Trigar, New Delhi - 110035, India to 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India. The Corporate Identification Number of Our Company is L45202DL1985PLC019746. For further details please refer to the section titled "General Information" beginning on page 39 of this Letter of Offer.

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA

ISSUE OF UP TO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹ 1 PER RIGHTS EQUITY SHARE AGGREGATING UP TO ₹ 4,10,62,50,000 ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE), FOR FURTHER DETAILS, SEE TERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.

*Assuming full subscription

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY

ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSURES ON#
FRIDAY, APRIL 24, 2026	MONDAY, MAY 04, 2026	FRIDAY, MAY 08, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncers on or prior to the Issue Closing Date.
#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA* Simple, Safe, Smart way of Application!
* Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

➤ For details, see "Procedure for Application through ASBA facility" on Page 137, of the Letter of Offer.

➤ Making of an Application through the ASBA process

Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details of making application through ASBA process, Eligible Equity Shareholders are advised to refer to "Procedure for Application through ASBA facility" on page 137 of the Letter of Offer.

➤ Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrials Limited-Right Entitlement Suspense Escrow account.

Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 140 of the Letter of Offer.

➤ Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorizing such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are duly filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM

PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDERS ON THE RECORD DATE.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION/OFF MARKET RENUNCIATION, PLEASE REFER TO HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH ASBA FACILITY" ON PAGE 137 OF THE LETTER OF OFFER.

LISTING

The existing Equity Shares of our Company are listed on BSE Limited (BSE). Our Company has received in-principle approvals from BSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through their letter dated January 19, 2026. Our Company will also make applications to BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular (as defined hereinafter). For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI

This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs. However, the Letter of Offer will be filed with SEBI.

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance to above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.

Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrials.com; (ii) the Registrar at www.skylinernta.com; (iii) the Stock Exchange at www.bseindia.com.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylinernta.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrials.com).

OTHER IMPORTANT LINKS AND HELPLINE

The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/ electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders; www.skylinernta.com; b) Update of e-mail address/mobile number in the records maintained by the Registrar or our Company; www.skylinernta.com; c) Update of demat account details by Eligible Equity Shareholders holding shares in physical form; www.skylinernta.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id at ipo@skylinernta.com.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), e-mail address of the sole first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, see "Terms of the Issue" on page 134.

BANKER TO

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

JAUSS POLYMERS LIMITED

Corporate Identification Number (CIN): L74899HR1987PLC066065

Registered Office: Plot No. 51, Roz ka meo industrial area, Gurgaon, Sohna, Haryana- 122103, India | Contact Number: 0120-7195236-39

Email Address: response@jausspolymers.com | Website: www.jausspolymers.com

THIS ADVERTISEMENT CUM CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT IS BEING ISSUED BY GRETEX CORPORATE SERVICES LIMITED, ("THE MANAGER TO THE OFFER"), ON BEHALF OF THE M/S. NOIZE BRANDS AND LIFESTYLE LIMITED ("THE ACQUIRER") ALONG WITH MR. ADITYA CHOPRA PERSON ACTING IN CONCERN ("PAC"), FOR ACQUISITION OF UPTO 12,02,650 (TWELVE LAKHS TWO THOUSAND SIX HUNDRED FIFTY ONLY) FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 10.00/- EACH (INDIAN RUPEES TEN) ("OFFER SHARES") OF JAUSS POLYMERS LIMITED ("TARGET COMPANY" OR "TC") REPRESENTING 26.00% OF THE EQUITY AND VOTING SHARE CAPITAL FROM THE PUBLIC SHAREHOLDERS OF THE TARGET COMPANY PURSUANT TO AND IN COMPLIANCE WITH REGULATION 3(1) AND 4 READ WITH REGULATIONS 18(7) OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 AS AMENDED FROM TIME TO TIME ("OPEN OFFER").

This Pre-Offer cum Corrigendum to the Detailed Public Advertisement is to be read in conjunction with the: a) Public Announcement dated Wednesday, February 04, 2026 ("Public Announcement"), (b) Detailed Public Statement dated Tuesday, February 10, 2026, in connection with this Offer, published on behalf of Acquirer on Wednesday, February 11, 2026, in Financial Express (English daily) (All Editions), Jansatta Hindi (All Editions), Navshakti (Marathi Daily) (Mumbai Edition), Gurgaon Mail (Gurgaon) ("Newspapers") ("Detailed Public Statement"), (c) Draft Letter of Offer dated Wednesday, February 18, 2026 filed and submitted with SEBI pursuant to the provisions of Regulation 16(1) of the SEBI (SAST) Regulations ("Draft Letter of Offer"), (d) Letter of Offer Dated Friday, April 10, 2026, ("Letter of Offer") (e) Recommendation of Independent Directors of the Company which were approved on and published in the Newspapers on Friday, April 17, 2026 ("Recommendations of the Independent Directors of the Target Company").

The Public Announcement, Detailed Public Statement, Draft Letter of Offer, Letter of Offer, Recommendations of the Independent Directors, and this Pre-Offer Advertisement cum Corrigendum to the Detailed Public Statement of the Target Company are hereinafter collectively referred to as "Offer Document" issued by the Manager on behalf of the Acquirer.

Public Shareholders of the Target Company are requested to kindly note the following:

For capitalized terms used hereinafter, please refer to the paragraph 1 titled as "Definitions/Abbreviations" on page No. 1 of the Letter of Offer.

1. Offer Price:
The Offer is being made at a price of ₹ 16.05/- (Indian Rupees Sixteen point Zero Five Only) per Equity Share ("Offer Price"). There has been no revisions in the Offer Price.

2. Recommendations of the committee of independent directors of the Target Company:
A committee of independent directors of the Target Company ("IDC") comprising of Mr. Saurabh Jibhau Shewale, as the Chairperson of the IDC and Mr. Rajani Shirish Laddha and Mr. Maddi Venkata Sudarsan, member of IDC approved their recommendation on the Offer on Thursday, April 16, 2026 and published in the Newspaper Friday, April 17, 2026 in the same newspapers where the DPS was published. Based on the review, IDC Members believe that the Offer is fair and reasonable and in line with the SEBI SAST Regulations, 2011. However, The shareholders may independently evaluate the offer, the market performance of the equity shares and then take an informed decision in the best of their interests.

3. Other details with respect to Offer
1. The Offer is not a competing offer in terms of Regulation 20 of SEBI SAST Regulations, 2011. There was no competing offer to the Offer and the last date for making such competing offer has expired. The Offer is not conditional upon any minimum level of acceptance in terms of Regulation 19(1) of SEBI SAST Regulations, 2011
2. The Letter of Offer has been dispatched to the Public Shareholders of the Target Company whose name appear on Wednesday, April 08, 2026 being the identified date.

a) On Thursday, April 16, 2026, through registered post to those Public Shareholders who have not registered their email address with the Depositories/ Target Company.
b) On Friday, April 10, 2026 through electronic mode to all the Public Shareholders whose e-mail addresses had been registered with the Depositories/ Target Company.

The Draft Letter of Offer dated Wednesday, February 18, 2026, was filed and submitted with SEBI pursuant to the provisions of Regulation 16(1) of the SEBI (SAST) Regulations, for its Observations. In pursuance of which all the observations received from SEBI vide letter bearing reference number HO/49/12/11(32)2026-CFD-RAC-DCR1/18596/2026 dated Monday, 06 April, 2026, incorporated in the Letter of Offer. There have been no other material changes in relation to the Offer, as otherwise disclosed in the Letter of Offer.

4. Dispatch of Letter of Offer to the public shareholders.
The dispatch of the Letter of Offer to all the Public Shareholders of the Target Company holding Equity Shares as on the Identified Date has been completed (either through electronic or physical mode) by Thursday, April 16, 2026. The Identified Date was relevant only for the purpose of determining the Public Shareholders as on such date to whom the Letter of Offer was to be sent. It is clarified that all holders (registered or unregistered) of Equity Shares (except the Acquirer and parties to SPA) are eligible to participate in the Offer any time during the Tendering Period. A copy of the Letter of Offer (which includes the Form of Acceptance-cum-Acknowledgment) is also available on SEBI's website (www.sebi.gov.in) and the Website of the Manager to the Offer (www.gretexcorpore.com) from which the Public Shareholders can download/print the same.

5. Instructions to the public shareholders
i. In case the shares are held in physical form
As per the provisions of Regulation 40(1) of the SEBI (LODR) Regulations and SEBI's press release dated December 3, 2018, bearing reference no. PR 49/2018, requests for transfer of securities shall not be processed unless the securities are held in dematerialised form with a depository with effect from April 1, 2019. However, in accordance with the circular issued by SEBI bearing reference number SEBI/HO/CFD/CMD1/CIR/P/2020/144 dated July 31, 2020, shareholders holding securities in physical form are allowed to tender shares in an open offer. Such tendering shall be as per the provisions of the SEBI (SAST) Regulations. An eligible shareholder may participate in this Offer by approaching their respective Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.

ii. In case the shares are held in demat form
An eligible shareholder may participate in this Offer by approaching their Selling Broker and tender their shares in the open offer as per the procedure as mentioned in the Letter of Offer along with other details.

iii. Procedure for Tendering the Shares in case of Non-Receipt of the Letter of Offer
Persons who have acquired Equity Shares but whose names do not appear in the register of members of the Target Company on the Identified Date, or unregistered owners or those who have acquired Equity Shares after the Identified Date, or those who have not received the Letter of Offer, may also participate in this Offer.

In case of non-receipt of the Letter of Offer, the Shareholders holding the Equity Shares may participate in the Offer by providing their application in plain paper in writing signed by shareholder(s), along with the following details:

- In case of physical shares:** Name, address, distinctive numbers, folio nos. number of Equity Shares tendered/withdrawn.
- In case of dematerialized shares:** Name, address, number of Equity Shares tendered/withdrawn, DP name, DP ID number, Beneficiary account no., and other relevant documents as mentioned in the Letter of Offer. Such Shareholders have to ensure that their order is entered in the electronic platform of BSE through the Selling broker which will be made available by BSE before the closure of the Tendering Period.
- The Open Offer will be implemented by the Acquirer through Stock Exchange Mechanism made available by the Stock Exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations, 2011 and SEBI circular CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 issued by SEBI as amended via SEBI circular CFD/DCR2/ CIR/P/2016/131 dated December 09, 2016 and SEBI circular SEBI/HO/CFD/DCR1/ CIR/P/2021/615 dated August 13, 2021, as amended, including any guidelines and circulars issued in relation to the same by the Stock Exchange, clearing corporations and SEBI ("Acquisition Window Circulars").
- The marketable lot for the Equity Shares of the Target Company is 1 (One) Equity Share.**
- Any other material change from date of the Public Announcement**
None
- Corrigendum to the Detailed Public Statement (DPS)**
None
- Details regarding the status of the Statutory and other approvals**
There are no statutory approvals required for the purpose of this Offer. If any statutory approvals become applicable prior to the completion of the Offer, the Offer would also be subject to such statutory approvals. The Acquirer will not proceed with the Offer in the event such statutory approvals are refused in terms of Regulation 23 of the SEBI SAST Regulations, 2011.
- Schedule of Activities:**
The Schedule of Activities have been revised and the necessary changes have been incorporated in the LOF. The Revised Schedule of Activities is in compliance with the applicable provisions of SEBI (SAST) Regulations, 2011 and the same is as under:

Sr. No.	Activities	Day and Date (Actual)	Day and Date (Revised)
1	Public Announcement	Wednesday, February 04, 2026	Wednesday, February 04, 2026
2	Publication of Detailed Public Statement in newspapers	Tuesday, February 10, 2026	Tuesday, February 10, 2026
3	Last Date of Filing of Draft Letter of Offer with SEBI	Wednesday, February 18, 2026	Wednesday, February 18, 2026
4	Last Date for public announcement of a competing offer*	Friday, March 06, 2026	Friday, March 06, 2026
5	Receipt of comments from SEBI on Draft Letter of Offer	Friday, March 13, 2026	Monday, April 06, 2026
6	Identified Date*	Tuesday, March 17, 2026	Wednesday, April 08, 2026
7	Last Date by which Letter of Offer will be dispatched to the Public Shareholders	Wednesday, March 25, 2026	Thursday, April 16, 2026
8	Last date by which a Committee of Independent Directors constituted by the Board of Directors of the Target Company shall give its recommendations and publication of the same	Monday, March 30, 2026	Friday, April 17, 2026
9	Last day of revision of Offer Price / Offer Size	Thursday, April 02, 2026	Tuesday, April 21, 2026
10	Date of issue of advertisement announcing the schedule of activities for Open Offer, status of statutory and other approvals in newspapers	Thursday, April 02, 2026	Tuesday, April 21, 2026
11	Date of commencement of the Tendering Period ("Offer Opening Date").	Monday, April 06, 2026	Wednesday, April 22, 2026
12	Date of closure of the Tendering Period ("Offer Closing Date").	Tuesday, April 21, 2026	Wednesday, May 06, 2026
13	Issuance of post offer advertisement	Tuesday, April 28, 2026	Wednesday, May 13, 2026
14	Date of communicating the rejection / acceptance and payment of consideration for the accepted Offer Shares / return of unaccepted Offer Shares	Wednesday, May 06, 2026	Wednesday, May 20, 2026
15	Last Date of filing the final report to SEBI	Wednesday, May 13, 2026	Wednesday, May 27, 2026

Note: The above timelines are indicative (prepared based on the timelines provided under the SEBI (SAST) Regulations and are subject to receipt of requisite approvals from various statutory/regulatory authorities and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

*There has been no competing offer as of the date of this Letter of Offer.

* Identified Date refers to the date falling on the 10th Working Day prior to the commencement of the Tendering Period. The Identified Date is only for the purpose of determining the Public Shareholders to whom the Letter of Offer would be sent in accordance with the SEBI (SAST) Regulations. It is clarified that all Public Shareholders are eligible to participate in the Offer any time during the Tendering Period.

12. Other information
The Acquirer along with PAC accepts full responsibility for the obligations as laid down in the SEBI SAST Regulations, 2011 and for the information contained in this Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement.

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement would also be available on SEBI's website at www.sebi.gov.in, the Target Company at www.jausspolymers.com the Registrar to the Offer at www.betal.in, and Manager to the Offer at www.gretexcorpore.com.

Issued by Manager to the Offer on behalf of the Acquirer and PAC	
GRETEX CORPORATE SERVICES LIMITED	
Address: A-401, Floor 4th, Plot FP-616, (PT), Naman Midtown, Senapati Bapat Marg, Near Indiabulls, Dadar (w), Dehli Road, Maharashtra- 400013, India Tel No.: +91 2269308500	
Email: info@gretexgroup.com Website: www.gretexcorpore.com	
Contact Person: Mr. Arvind Harialka SEBI Registration No: IM000012177	
CIN: L74999MH2008PLC288128	
Acquirer and PAC	
M/s. Noize Brands and Lifestyle Limited (represented by its Director- Mr. Aditya Chopra)	Mr. Aditya Chopra
Sd/-	Sd/-

Place: Noida
Date: April 21, 2026

AdiBaz

This advertisement is for information purpose only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or to sell the securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to it in the Letter of Offer dated April 11, 2026 ("Letter of Offer" or "LOF") filed with BSE Limited ("BSE") and the Securities and Exchange Board of India Limited ("SEBI").

Panafic Industrials Limited

Corporate Identity Number: L45202DL1985PLC019746

Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India

Telephone: 011-25223461, 25221200; Email: panafic.industrials@gmail.com;

Website: www.panaficindustrialsld.in

Contact Person: Mr. Dharmender Kumar, Company Secretary and Compliance Officer;

Panafic Industrials Limited (Company or Issuer) was incorporated on January 01, 1985, as a public limited company under the Companies Act, 1956 with the Registrar of Companies, Delhi & Haryana and consequently a certificate of commencement of business dated January 16, 1985, was issued to our Company Pursuant to a Board Resolution passed by the Board of Directors of our Company on July 17, 2014, the Registered Office of our Company was shifted from 4566-13, Jai Mata Market, Trinaagar, New Delhi - 110035, India to 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India. The Corporate Identification Number of Our Company is L45202DL1985PLC019746. For further details please refer to the section titled "General Information" beginning on page 39 of this Letter of Offer.

OUR PROMOTERS: MS. SARITA GUPTA, MS. SAROJ GUPTA, MR. ANIL GUPTA AND MR. RAJEEV KUMAR GUPTA

ISSUE OF UPTO 41,06,25,000 FULLY PAID-UP EQUITY SHARES OF FACE VALUE OF ₹ 1/- EACH OF OUR COMPANY (THE RIGHTS EQUITY SHARES) FOR CASH AT A PRICE OF ₹ 1 PER RIGHTS EQUITY SHARE AGGREGATING UPTO ₹ 4,106.25 LAKHS* ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 5 RIGHTS EQUITY SHARES FOR EVERY 1 EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FRIDAY, APRIL 17, 2026, (THE ISSUE). FOR FURTHER DETAILS, SEE TERMS OF THE ISSUE BEGINNING ON PAGE 134 OF THE LETTER OF OFFER.

*Assuming full subscription

FOR ATTENTION OF THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY ONLY

ISSUE PROGRAMME		
ISSUE OPENS ON	LAST DATE FOR ON MARKET RENUNCIATION*	ISSUE CLOSURES ON#
FRIDAY, APRIL 24, 2026	MONDAY, MAY 04, 2026	FRIDAY, MAY 08, 2026

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncers on or prior to the Issue Closing Date.

#Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA* Simple, Safe, Smart way of Application!!
* Application Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

PROCESS OF MAKING AN APPLICATION IN THE ISSUE

In accordance with Regulation 76 of the SEBI ICDR, the SEBI Master Circular and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA.

> For details, see "Procedure for Application through ASBA facility" on Page 137, of the Letter of Offer.

> Making of an Application through the ASBA process

Shareholders, wishing to participate in this Issue through the ASBA facility, are required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorization to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application. For details of making application through ASBA process, Eligible Equity Shareholders are advised to refer to "Procedure for Application through ASBA facility" on page 137 of the Letter of Offer.

> Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company by sending a letter to the Registrar containing the name(s), address, e-mail address, contact details and the details of their demat account along with copy of self-attested PAN and self-attested client master sheet of their demat account either by e-mail, post, speed post, courier, or hand delivery so as to reach to the Registrar not later than two Working Days prior to the Issue Closing Date, i.e. on or before Wednesday, May 06, 2026, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company namely Panafic Industrials Limited -Right Entitlement Suspense Escrow account.

Eligible Equity Shareholders holding Equity Shares in physical form are advised to refer to the procedure for Application by and credit of Rights Equity Shares in "Making of an Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 140 of the Letter of Offer.

> Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process

An Eligible Equity Shareholder in India who is eligible to apply under the ASBA process may make an Application to subscribe to this Issue on plain paper in case of non-receipt of Application Form as detailed above. In such cases of non-receipt of the Application Form through e-mail or physical delivery (where applicable) and the Eligible Equity Shareholder not being in a position to obtain it from any other source may make an Application to subscribe to this Issue on plain paper with the same details as per the Application Form that is available on the website of the Registrar or Stock Exchange. An Eligible Equity Shareholder shall submit the plain paper Application to the Designated Branch of the SCSB for authorising such SCSB to block Application Money in the said bank account maintained with the same SCSB. Applications on plain paper will not be accepted from any Eligible Equity Shareholder who has not provided an Indian address or is a U.S. Person or in the United States.

Please note that the Eligible Equity Shareholders who are making the Application on plain paper shall not be entitled to renounce their Rights Entitlements and should not utilize the Application Form for any purpose including renunciation even if it is received subsequently.

For details regarding making application on plain paper, Eligible Equity Shareholders are advised to refer to "Making of an Application by Eligible Equity Shareholders on Plain Paper under ASBA process" on page 139 of the Letter of Offer.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS

In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Master Circular, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialized form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form, and (ii) a demat suspense escrow account opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI LODR Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings, if any; or (f) non-institutional equity shareholders in the United States.

PLEASE NOTE THAT IF NO APPLICATION IS MADE BY THE ELIGIBLE EQUITY SHAREHOLDERS OF RIGHTS ENTITLEMENTS ON OR BEFORE ISSUE CLOSING DATE, SUCH RIGHTS ENTITLEMENTS SHALL GET LAPSED AND SHALL BE EXTINGUISHED AFTER THE ISSUE CLOSING DATE. NO EQUITY SHARES FOR SUCH LAPSED RIGHTS ENTITLEMENTS WILL BE CREDITED, EVEN IF SUCH RIGHTS ENTITLEMENTS WERE PURCHASED FROM MARKET AND PURCHASER WILL LOSE THE PREMIUM PAID TO ACQUIRE THE RIGHTS ENTITLEMENTS. PERSONS WHO ARE CREDITED THE RIGHTS ENTITLEMENTS ARE REQUIRED TO MAKE AN APPLICATION TO APPLY FOR EQUITY SHARES OFFERED UNDER RIGHTS ISSUE FOR SUBSCRIBING TO THE EQUITY SHARES OFFERED UNDER ISSUE.

LAST DATE FOR APPLICATION

The last date for submission of the duly filled in the Application Form or a plain paper Application is, Friday, May 08, 2026, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date).

If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchange and the Application Money is not blocked with the SCSB, on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of Offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" on page 157 of the Letter of Offer.

Please note that on the Issue Closing Date applications through ASBA process will be uploaded until 5.00 p.m. (Indian Standard Time) or such extended time as permitted by the Stock Exchange.

Please ensure that the Application Form and necessary details are duly filled in. In place of Application number, Shareholders can mention the reference number of the e-mail received from Registrar informing about their Rights Entitlement or last eight digits of the demat account. Alternatively, SCSBs may mention their internal reference number in place of application number.

ALLOTMENT OF THE EQUITY SHARES IN DEMATERIALIZED FORM

PLEASE NOTE THAT THE EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH SHAREHOLDERS ON THE RECORD DATE.

FOR PROCEDURE OF APPLICATION BY SHAREHOLDERS WHO HAVE PURCHASED THE RIGHT ENTITLEMENT THROUGH ON MARKET RENUNCIATION/OFF MARKET RENUNCIATION, PLEASE REFER TO HEADING TITLED "PROCEDURE FOR APPLICATION THROUGH ASBA FACILITY" ON PAGE 137 OF THE LETTER OF OFFER.

LISTING

The existing Equity Shares of our Company are listed on BSE Limited (BSE). Our Company has received in-principle approvals from BSE for listing the Rights Equity Shares to be allotted pursuant to the Issue through their letter dated January 19, 2026. Our Company will also make applications to BSE to obtain trading approvals for the Rights Entitlements as required under the SEBI ICDR Master Circular (as defined hereinafter). For the purposes of the Issue, the Designated Stock Exchange is BSE.

DISCLAIMER CLAUSE OF SEBI

This Draft Letter of Offer has not been filed with SEBI in terms of SEBI ICDR Regulations as the size of issue is less than Rs. 5,000 Lakhs. However, the Letter of Offer will be filed with SEBI.

DISCLAIMER CLAUSE OF BSE

It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the letter of offer has been cleared or approved by BSE Limited, nor does it certify the correctness or completeness of any of the contents of the letter of offer. The investors are advised to refer to the letter of offer for the full text of the Disclaimer clause of the BSE Limited.

DISPATCH AND AVAILABILITY OF ISSUE MATERIALS

In accordance with the SEBI ICDR Regulations, the SEBI Relaxation Circulars and SEBI Master Circular, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent/ dispatched only to the Eligible Equity Shareholders who have provided an Indian address. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Abridged Letter of Offer, the Application Form, the Rights Entitlement Letter and other Issue material will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

Further, the Letter of Offer will be sent/ dispatched to the Eligible Equity Shareholders who have provided an Indian address and who have made a request in this regard. In case such Eligible Equity Shareholders have provided their valid e-mail address, the Letter of Offer will be sent only to their valid e-mail address and in case such Eligible Equity Shareholders have not provided their e-mail address, then the Letter of Offer will be dispatched, on a reasonable effort basis, to the Indian addresses provided by them.

In accordance to above, the dispatch of Abridged Letter of Offer, the Rights Entitlement Letter and Application Form has been completed in electronic form through email and physically through registered post/speed post on Monday, April 20, 2026 by the Registrar.

Shareholders can access the Letter of Offer, the Abridged Letter of Offer and the Application Form (provided that the Eligible Equity Shareholder is eligible to subscribe for the Equity Shares under applicable laws) on the websites of: (i) our Company at www.panaficindustrialsld.in; (ii) the Registrar at www.skylinert.com; (iii) the Stock Exchange at www.bseindia.com.

Eligible Equity Shareholders can also obtain the details of their respective Rights Entitlements from the website of the Registrar (i.e., www.skylinert.com) by entering their DP ID and Client ID or Folio Number (for Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date) and PAN. The link for the same shall also be available on the website of our Company (i.e., www.panaficindustrialsld.in).

OTHER IMPORTANT LINKS AND HELPLINE


The Shareholders can visit following links for the below-mentioned purposes: a) Frequently asked questions and online/electronic dedicated Shareholders helpdesk for guidance on the Application process and resolution of difficulties faced by the Shareholders; b) Updation of e-mail address/mobile number in the records maintained by the Registrar or our Company; www.skylinert.com; c) Updation of demat account details by Eligible Equity Shareholders holding shares in physical form; www.skylinert.com; d) Submission of self-attested PAN, client master sheet and demat account details by non-resident Eligible Equity Shareholders at email id ipo@skylinert.com.

Investors may contact the Registrar or our Company Secretary and Compliance Officer for any pre-issue or post-issue related matter. All grievances relating to the ASBA process, with a copy to the SCSBs (in case of ASBA process), giving full details such as name, address of the Applicant, contact number(s), E-mail address of the sole/first holder, folio number or demat account number, number of Rights Equity Shares applied for, amount blocked (in case of ASBA process), ASBA Account number and the Designated Branch of the SCSBs where the Application Form or the plain paper application, as the case may be, was submitted by the Investors along with a photocopy of the acknowledgement slip (in case of ASBA process). For details on the ASBA process, see "Terms of the Issue" on page 134.

BANKER TO THE ISSUE AND REFUND BANK: Yes Bank Limited

MONITORING AGENCY: Infomercs Valuation and Rating Limited

FOR RISK FACTOR AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER

ISSUER COMPANY	REGISTRAR TO THE ISSUE
 PANAFIC INDUSTRIALS LIMITED Corporate Identity Number: L45202DL1985PLC019746 Registered Office: 23, 2nd Floor, North West Avenue, Club Road, West Punjabi Bagh, New Delhi - 110026, India 	