BALURGHAT
Since-1952

November 13, 2026

To,
BSE Limited
Corporate Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 520127

Dear Sir/Madam,

Sub: Outcome of the Meeting of the Board of Directors of the Company held Today on Friday, November 13, 2026

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Company at its meeting held today i.e., **Friday, November 13, 2026,** has *inter-alia*, considered and approved the Un-audited Financial Results along with Limited Review Report for the quarter and half year ended **30th September 2026**.

The Results along with Limited Review Report are enclosed as **Annexure-A.**
The Board Meeting **commenced at 3:00 P.M. and concluded at 4:05 PM**.

You are requested to take the above on your records.

Thanking You
Yours Faithfully,
for **Balurghat Technologies Limited**

ARPITA BOSE Digitally signed by ARPITA BOSE
Date: 2026.11.13 16:08:14 +05'30'

Arpita Bose
Company Secretary & Compliance Officer

Encl.:

BALURGHAT
Since-1952

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026

(Rs in Lakhs except EPS)

	Particulars	Quarter Ended			Year To Date		Year Ended
		30.09.2026 (UnAudited)	30.06.2026 (UnAudited)	30.09.2025 UnAudited)	30.09.2026 (UnAudited)	30.09.2025 (UnAudited)	31.03.2026 (Audited)
1.	Net Sales/Income from Operations	3,515.01	3007.42	3267.76	6,522.43	6060.18	12,008.08
2.	Other Income	8.44	9.74	9.76	18.18	18.51	39.22
3.	**Total Income (1+2)**	3,523.45	3017.16	3277.52	6,540.61	6078.69	12,047.30
4.	Expenditure						
	a. Operating Expenses	3,206.42	2666.23	2961.20	5,872.65	5548.93	10,707.89
	b. Employees cost	154.82	148.21	136.66	303.03	258.84	561.32
	c. Finance Costs	82.33	60.13	62.62	142.46	111.86	222.91
	d. Depreciation	20.35	7.29	6.77	27.64	12.98	33.86
	e. Other expenditure	120.83	93.08	138.99	213.91	241.63	445.35
5	**Total Expenses**	**3,584.75**	**2,974.94**	**3,306.24**	**6,559.69**	**6,174.24**	**11,971.33**
6	**Profit (+)/ Loss (-) Before Tax (3-4)**	-61.30	42.22	-28.72	-19.08	-95.55	75.97
7	Tax expense	-10.98	10.98	-	-	-	21.12
8	**Net Profit for the period/year (5-6)**	**-50.32**	**31.24**	**-28.72**	**-19.08**	**-95.55**	**54.85**
9	Provision for Income Tax of earlier Years Written Back	-	-	-	-	-	-
10	Other Comprehensive Income	-	-	-	-	-	7.50
11	Total Comprehensive Income for the Period (7 to 9)	-50.32	31.24	-28.72	-19.08	-95.55	62.35
12	Paid-up equity share capital (Face Value Rs.10 Each)	1,740.82	1740.82	1740.82	1,740.82	1740.82	1,740.82
12	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	nil	nil	nil	nil	nil	nil
14	Earnings Per Share (EPS)						
	a) Basic	**-0.29**	**0.18**	**-0.16**	**-0.11**	**-0.55**	**0.36**
	b) Diluted	**-0.29**	**0.18**	**-0.16**	**-0.11**	**-0.55**	**0.36**

Notes:

1. The above financial result have been reviewed by the audit committee and subsequently taken in record by the Board in its meeting held on 13.11.2026
2. The Company has adopted Indian Accounting Standard (INDAS) as directed by the Ministry of Corporate Affairs with effect from 1-04-2017
3. The financial results of the company were subjected to limited review by the statutory auditors of the company.

By the order of the Board
For BALURGHAT TECHNOLOGIES LTD.

Arun Kumar Sethia
Executive Director
DIN 00001027

BALURGHAT TECHNOLOGIES LTD. KOLKATA

Date : November 13, 2026
Place : Kolkata

SAMBHU N. DE & CO. Chartered Accountants KOLKATA

BALURGHAT
Since-1952

Standalone Statement of Assets and Liabilities (Rs. In Lakhs)

	Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
A	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed asset	656.39	557.15
	(b) Goodwill on consolidation	-	-
	(c') Non-Non current investments	214.12	157.14
	(d) Deferred tax assets (net)	-	-
	(e') Long-term loans and advances	118.51	118.70
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	989.02	832.99
2	**Current assets**		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c') Trade receivables	3815.38	3077.14
	(d) Cash and cash equivalents	584.70	581.94
	(e') Short-term loans and advances	429.02	263.03
	(f) Other current assets	112.20	114.59
	Sub-total - Current assets	4941.30	4036.70
Total -Assets		5930.32	4869.69
B	**EQUITY AND LIABILITIES**		
1	**SHARE HOLDERS FUND**		
	(a) Equity Share Capital	1740.82	1740.82
	(b) Other Equity	34.44	53.52
	(c') Money received against share warrants		
	Sub-total - Shareholders' funds	1775.26	1794.34
2	**Share application money pending allotment**		
3	**Minority interest#**		
4	**Non current liabilities**		
	(a) Long-term borrowings	230.77	242.44
	(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions	119.05	124.05
	Sub-total - Non-current liabilities	349.82	366.49
5	**5. Current liabilities**		
	(a) Short-term borrowings	3393.76	2449.00
	(b) Trade payables	237.82	80.92
	(c') Other current liabilities	64.65	69.93
	(d) Short-term provisions	109.01	109.01
	Sub-total - Current liabilities	3805.24	2708.86
TOTAL - EQUITY AND LIABILITIES		5930.32	4869.69

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BALURGHAT TECHNOLOGIES LTD. KOLKATA

BALURGHAT
Since-1952

CASH FLOW STATEMENT

(Rs. In Lakhs)

	Particulars	Half year ended 30.09.2026	Half year ended 30.09.2025
		Amount in Rs.	Amount in Rs.
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit Before Tax	-19.08	-95.55
	Less:		
	Interest Received	14.67	14.00
	Add:		
	Depreciation	27.64	12.98
	Acturial Loss on deferred benefit plan	-	-
	CASH GENERATED BEFORE WORKING CAPITAL CHANGES	(6.11)	(96.57)
	Adjustment for (increase)/decrease in operating assets:		
	(Increase)/Decrease in Trade Receivables	-738.24	-275.00
	(Increase)/Decrease in Inventories	-	-
	(Increase)/Decrease in Other Current Assets	2.39	-9.77
	(Increase)/Decrease in Short term Loans & Advances	-165.99	-85.04
	Adjustment for increase/(decrease) in operating liabilities:		
	Increase/(Decrease) in Gratuity provision	-5.00	-
	Increase/(Decrease) in Trade Payables	156.90	95.68
	Increase/(Decrease) in Short Term Provisions	-	-
	Increase/(Decrease) in Other Current Liabilities	-5.28	9.04
	CASH GENERATED FROM OPERATIONS	-761.33	-361.66
	Income Tax Paid	-	-
	NET CASH FLOW FROM OPERATING ACTIVITIES(A)	-761.33	-361.66
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-127.31	-28.04
	Proceeds from sale of Fixed Assets	0.43	0.58
	Interest Received	14.67	14.00
	Increase in long term loans and advances	0.19	111.39
	Increase in Investment	-56.98	-2.81
		-169.00	95.12
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Long term Borrowing	-11.67	-0.31
	Proceeds from Short term Borrowing	944.76	319.03
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	933.09	318.72
	Net Increase in Cash and Cash Equivalents (A+B+C)	2.76	52.18
	Cash and Cash Equivalents at the beginning of the period	581.94	512.17
	Cash and Cash Equivalents at the end of the period	584.70	564.35

SAMBHU N. DE & CO. Chartered Accountants KOLKATA

BALURGHAT TECHNOLOGIES LTD. KOLKATA

SAMBHU N. DE & CO
Chartered Accountants

2D, Kalachand Sanyal Lane
Kolkata – 700 004
Phone : (033) 2243-6037
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E-mail : sambhundeco@yahoo.co.in

Independent auditor's Review Report on Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

To
The Board of Directors of
Balurghat Technologies Limited

We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Balurghat Technologies Limited for the period ended 30th September, 2026 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 prescribed under section 133 of companies Act, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial date and thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express an audit opinion.

DETAILS OF PENDING LITIGATIONS THAT NAY HAVE AN IMPACT ON THE PERFORMANCE OF THE COMPANY ARE AS FOLLOWS:



SAMBHU N. DE & CO
Chartered Accountants

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Kolkata – 700 004
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NAME OF THE OPPOSING PARTIES	MATTER OF LITIGATION	QUANTUM OF CLAIMS
Usha Martin Ltd.	Transportation of Goods & Services	1,04,88,499/- *[Ref Note 1 below]*
Rawal Investments	Rent Control Act, Maharashtra	40,00,000/- *[Ref Note 2 below]*
IDBI BANK LTD.	Corporate Guarantee	57,83,61,090/- *[Ref Note 3 below]*

Note1: The litigation is pending before The Honourable Calcutta. High Court.

Note 2: The litigation is pending before The Honourable Registrar Court of Small Causes Mumbai. A sum of Rs.29.76 lakhs were deposited by The Company with The Honourable Registrar Court of Small Causes Mumbai against the anticipatory claim of Rs. 40 Lakhs. The matter is still pending before the court.

Note 3: The matter is currently pending before the Honourable High Court of Karnataka Bengaluru; A writ petition was filed by the company and the order of the court dated 04.09.2024 granting interim relief to the company was received which has been paid under protest. The said order directed the company to deposit a sum of Rs. 1 crore only with the bank and the same was deposited by the company on 01.10.2024. During the current financial year a petition under Section 7 was filed on 13.03.2026 before The Honourable NCLT Kolkata Bench by an asset reconstruction claiming a recovery for an amount of Rs. 2.39 crores with interest @18%p.a. This claim was made on the basis of a recovery certificate dated 29.05.2009 issued by the DRT and the matter is still sub judice

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sambhu N. De & Co.
Chartered Accountants
Firm Regn No. 307055E

(ARGHA BANERJEE)
Partner
Membership No : 069985

Place : Kolkata
Date : 13.11.2026
UDIN : 26069985COCZCN6096