



Date: 27.04.2026

To
The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Script code: 507966

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and receipt of the letter of intension dated April 27, 2026, under the SEBI (Delisting of Equity Shares) Regulations, 2021("SEBI Delisting Regulations 2021") in relation to the proposal to voluntary delist the Equity Shares of Ras Resorts and Apart Hotels Limited ("Company")

The Company is in receipt of the letter of intention dated April 27, 2026 made by Mr.Vishamber Shewakramani and Mrs. Nalini Shewakramani, being promoters of the company, expressing their intention to acquire all the equity shares that are held by public shareholders and consequently voluntarily delist the equity shares from BSE limited ("BSE") (the only stock exchange where the equity shares of the company are presently listed), by making a delisting offer in accordance with SEBI Delisting Regulations, 2021.

A copy of the letter of intension received from promoters is enclosed for your reference.

Thanking you.

Yours faithfully,

For Ras Resorts And Apart Hotels Limited

KOMAL Digitally signed
by KOMAL
YOGESH YOGESH BAFNA
Date: 2026.04.27
BAFNA 18:00:42 +05'30'

Komal Bafna
Company Secretary & Compliance Officer
ACS: 29152



MEMBER OF
RAS GROUP OF HOTELS & ALLIED CONCERNS
RAS RESORTS

128, P (I), SILVASSA NAROLI ROAD,
SILVASSA - 396 230, POST BOX NO. 38,
DADRA & NAGAR HAVELI, INDIA.
TEL.: (0260) 296 6001 / 002 / 003
Email : mumbaioffice@rasresorts.com
Website : www.rasresorts.com



Vishamber Shewakramani

Nalini Shewakramani

15A/B, Sett Minar, Peddar Road, Mumbai 400026

Date: April 27, 2026

To

The Board of Directors
Ras Resorts and Apart Hotels Limited
Rosewood Chambers, 99/C Tulsiwadi Tardeo,
Mumbai - 400034, Maharashtra, India

Subject: Letter of Intention for Voluntary Delisting of Equity Shares under Regulation 35 (Small Company) of SEBI (Delisting of Equity Shares) Regulations, 2021 (Delisting by Small Companies)

Dear Sir/ Madam,

We, Mr. Vishamber Tekchand Shewakramani and Mrs. Nalini Vishamber Shewakramani, forming part of the Promoter and Promoter Group of Ras Resorts and Apart Hotels Limited ("Company"), hereby express our intention to acquire all the fully paid-up equity shares held by the public shareholders of the Company and consequently voluntarily delist the equity shares of the Company from BSE Limited i.e. all stock exchanges where shares are listed, in accordance with Regulation 35 and other applicable provisions of the SEBI (Delisting of Equity Shares) Regulations, 2021 ("Delisting Regulations").

We confirm that the Company qualifies as a "Small Company" in terms of Regulation 35 of the Delisting Regulations, based on the prescribed criteria including paid-up capital, number of public shareholders, and trading parameters. Accordingly, the proposed delisting is intended to be undertaken through the simplified delisting process prescribed therein.

Rationale for Delisting:

- The Company operates at a relatively small scale of operations and the cost of maintaining listing is disproportionately high.
- Significant management time and resources are devoted to regulatory compliances, which could otherwise be utilized for core business activities.
- The equity shares of the Company have experienced low trading volumes, thereby limiting liquidity for public shareholders.
- The Company has had limited returns in the form of dividends in recent years.
- Delisting will provide the Promoters with greater operational flexibility to manage the business efficiently and pursue long-term strategies.
- The proposed delisting will provide an opportunity to public shareholders to exit at a fair price, determined in accordance with Regulation 35 of the Delisting Regulations, including certification by a Peer Reviewed Company Secretary.

In this regard, we request the Board of Directors of the Company to:

1. Take this Letter of Intention on record and intimate the stock exchange(s) as required under the Delisting Regulations;
2. Verify and confirm that the Company meets the eligibility criteria for delisting as a Small Company under Regulation 35;

contd.....2

Vishamber Shewakramani

Nalini Shewakramani

15A/B, Sett Minar, Peddar Road, Mumbai 400026

: 2 :

3. Appoint a Peer Reviewed Company Secretary to carry out necessary certification and assist in due diligence in accordance with the Delisting Regulations;
4. Consider and approve the proposal for delisting of the equity shares of the Company, subject to receipt of necessary approvals, including approval of public shareholders as prescribed;
5. Take all necessary steps to implement the delisting proposal in compliance with applicable laws.
6. Approve a Merchant Banker registered with SEBI to oversee and implement the delisting process in accordance with the Delisting Regulations.

We hereby confirm and undertake that:

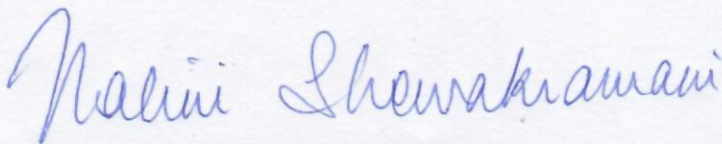
- We are not debarred by SEBI from accessing the securities market;
- We are not wilful defaulters or fugitive economic offenders.
- We shall comply with all applicable provisions of the Delisting Regulations and other securities laws;
- We have not, directly or indirectly, employed any fraudulent or manipulative practice in connection with the proposed delisting;
- We have the necessary financial capability to fulfil our obligations under the delisting process and shall make adequate arrangements for payment of consideration to the public shareholders;
- We shall provide all necessary information, assistance, and cooperation required for carrying out due diligence and completing the delisting process.

We request you to kindly take the same on record and take necessary actions in accordance with applicable laws.

Thanking you.

Yours faithfully,

For and on behalf of the Promoter/ Promoter Group



NALINI VISHAMBER SHEWAKRAMANI

CC: BSE Limited
P. J. Tower, Dalal Street, Mumbai – 400001