

Satchmo

Holdings Limited

April 28, 2026

Ref.: SATCHMO/002/2026-27

To

The BSE Limited

(Stock Code: 533202)

Floor 25, P J Towers

Dalal Street, Mumbai-400 001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Annual Audited Financial Results for the year ended March 31, 2026

As intimated vide our letter Ref.: SATCHMO/001/2026-27 dated April 21, 2026, the Board of Directors of the Company met today, i.e on April 28, 2026 and amongst other businesses, have considered and approved the Audited Financial Results (Standalone and Consolidated) of the Company for the fourth quarter and the year ended March 31, 2026.

The Statutory Auditors have issued the Standalone and Consolidated Audit Reports with unmodified opinion.

As required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Audited Financial Results on Standalone and Consolidated basis for the year ended March 31, 2026 along with the Report of the Statutory Auditors and a Declaration as per Regulation 33(3)(d) from the Chief Financial Officer are enclosed.

The meeting commenced at 15.30 Hrs on Tuesday, April 28, 2026 and concluded at 19:00 Hrs on Tuesday, April 28, 2026.

Request you to take the same on record.

Thanking you,

For Satchmo Holdings Limited


Prasant Kumar
Company Secretary & Chief Compliance Officer
Encl.: As above



Satchmo Holdings Limited

CIN : L93000KA2004PLC033412

Regd Office: No. 110, A Wing, Level 1, Andrews Building, M. G. Road, Bangalore - 560 001.

Tel: +91-080-2227 2220, W: satchmoholdings.in, Email: info@satchmoholdings.in

April 28, 2026

Ref.: SATCHMO/003/2026-27

To
The BSE Limited
(Stock Code: 533202)
Floor 25, P J Towers
Dalal Street, Mumbai-400 001

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015

DECLARATION

Pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company hereby declares that the Audit Report issued by M/s. KAMG & Associates, Chartered Accountants, the Statutory Auditors of the Company (Firm Registration No. 311027E) on the Audited Annual Financial Results of the Company (Standalone and Consolidated) for the financial year ended March 31, 2026 is with unmodified opinion.

The meeting commenced at 15.30 Hrs on Tuesday, April 28, 2026 and concluded at 19:00 Hrs on Tuesday, April 28, 2026.

Request you to take the same on record.

Thanking you,

For Satchmo Holdings Limited

Infirmed


Ramesh Karur Raghavendran
Executive Director – Finance and Chief Financial Officer
DIN : 03572425
Encl.: As above

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Auditor's Report on the Audit of the Standalone Quarterly Financial Results and Year to Date Results of SATCHMO HOLDINGS LIMITED (formerly known as NEL Holdings South Limited) pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF SATCHMO HOLDINGS LIMITED (Formerly known as NEL HOLDINGS SOUTH LIMITED)

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying Statement ("the Statement") containing Standalone quarterly financial results of SATCHMO HOLDINGS LIMITED (formerly NEL Holdings South Limited) ("the Company") for the quarter ended March 31, 2026 and the year to date results for the period from April 01, 2025 to March 31, 2026, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these accompanying standalone financial results are presented in accordance with the requirements of the Listing Regulations in this regard and give a true and fair view of the financial position of the Company, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standard and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2026 as well as the year to date results for the period from April 01, 2025 to March 31, 2026.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



Emphasis of Matter

We draw attention to the facts mentioned below:

- a. Final settlement is pending for Long Island project where the Company has been rendering Maintenance Services due to which there is a Disputed Liability of Rs 1928 lakhs. Revenue has not been recognized since last year on account of the said services provided to the customer. (Refer Note 9 of the Results)
- b. 'No Dues' Certificate (NDC) from HDFC Ltd has not been obtained for a settlement of Rs 1554 lakhs paid by the Company. The management has assured that the NDC will be obtained within a short period of time as the matter stands settled. The Management has also asserted that there is no amount payable by the Company in the books of HDFC Ltd. (Refer Note 8 of the Results)
- c. Confirmation of balances as on reporting date in respect of trade receivables, trade payables, vendor advances, advances from customers and other advances have not been provided for our verification. We observe during the course of sample checking that trade payable and advance given amounting Rs 364 lakhs and Rs 1426 lakhs respectively remains unconfirmed as on reporting date. (Refer Note 10 of the Results)
- d. The Company has not renewed the registration of project "Rio" under the provisions of the Real Estate (Regulation and Development) Act, 2016 since 31st March 2019, resulting in non-compliance under the relevant rules and regulations of the Real Estate (Regulation and Development) Act, 2016. (Refer Note 4 of the Results)
- e. The Company is yet to clear its old outstanding dues relating to VAT amounting Rs 1259 lakhs.
- f. Managing Director duly appointed by members have intimated the Board in the current year that he would be foregoing his remuneration from his date of appointment in order to comply with the provisions of section 197(1) of the Companies Act, 2013, since lender's approval prior to such appointment was not obtained. Accordingly, no managerial remuneration has been accounted for in the books of account in respect of the Managing Director. The board has noted the "Letter of Undertaking" received from the Managing Director for non-acceptance of salary and other remuneration.

Our opinion is not modified in respect of the above.



Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon; we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matters	Principal audit procedures
<p>One time settlement (OTS) and partial discharge of Loan to Banks</p> <p>The Company is presently passing through a transitional phase as it is progressing and gradually turning around from the state of consistent losses over the past number of years resulting in negative net worth and negative working capital casting significant doubt on the Company's ability to continue as a going concern to an improved position where dues to Banks have been partly settled through one time settlement and that Bank / Assignee has acknowledged full discharge of all dues unconditionally.</p> <p>We have observed that these settlement of long outstandings was possible through entering into Agreement of transfer with certain Buyers of certain projects like Plaza.</p>	<p>Audit procedures adopted:</p> <p>The Management has informed the auditors about the procedures undertaken by the Company in an attempt to recover from the procedural and financial crunch hitherto persisting which is well reflected in the financial statements having net worth turning into positive and the business turning to a positive direction during the year.</p> <p>Regarding the matter of outstanding payable to HDFC Ltd., the Company has informed that it has initiated the discussion with the lender in line with intimations to the Company in the OTS letter dated 06.06.2023, though the lender is yet to issue No Dues Certificate.</p> <p>We have verified the OTS letter dated 4 August, 2025 along with books of account. Further the No Dues Certificate dated 30th December, 2025 from JCF ARC were checked and recorded as audit evidence by us thereby closing the JCF ARC portion.</p> <p>We have verified agreements in respect of sale of projects like Plaza with reference to books of account and bank statements.</p>
<p>Dismissal of NCLT matter</p> <p>The Company had earlier, on July 22, 2024, intimated the Exchange regarding the filing of an application for initiation of Corporate Insolvency Resolution Process (CIRP) under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC") filed by JCF Asset Reconstruction Company (ARC) against the Company.</p> <p>The Company had confirmed dated October 18, 2025 the full payment of the OTS amount</p>	<p>Audit procedures adopted:</p> <p>The Management had shared with the auditors the status of CIRP filed by JCF ARC against the Company.</p> <p>They have provided the Joint Memorandum for Settlement of the Petition dated September 4, 2025 filed with the NCLT, which stipulated the payment of Rs. 70 crore by September 30, 2025, as a condition for disposing of the case.</p>



of Rs. 70 crores within the agreed timeline. pursuant to which the ARC has discharged the underlying mortgage and returned the original title documents through the Security Trustee, Vistra ITCL (India) Limited.

On November 6, 2025, the Company intimated the Exchange regarding revocation of the in-principle One-Time Settlement (OTS) dated August 4, 2025, originally granted by the ARC to the Company and its two Wholly Owned Subsidiaries.

The Company disputed the revocation of the OTS and took appropriate legal recourse. Insolvency proceedings initiated by JCF ARC against the Company under Section 7 of the Insolvency and Bankruptcy Code, 2016, were subsequently heard by the National Company law Tribunal, Bengaluru Bench. Upon hearing the matter, the NCLT, Bengaluru Bench passed an order disposing of the said insolvency proceedings and with this the application filed for initiation of CIRP under Section 7 of IBC was dismissed.

Statutory Liabilities were settled including Income-tax and GST

As per the records of the Company and information and explanations provided to us, the Company had earlier been irregular in depositing the undisputed statutory dues, including provident fund, income-tax, value-added tax, Goods and Services tax, cess, etc. Presently the Company is regular in depositing undisputed statutory dues as, in addition to the payment of GST RCM amounting Rs.53.75 lakhs (GST RCM paid in April 2026 is Rs.0.12 lakhs), the Company had deposited Rs.101.10 lakhs to the Income Tax Department against the tax deducted from vendors (TDS) pertaining to earlier

We were intimated that the NCLT, Bengaluru Bench, passed an order on November 20, 2025, dismissing the application for initiation of CIRP. The same was duly verified by us from the NCLT portal.

The Management have provided us the registered Discharge Deed executed by Vistra ITCL (The security trustee held the original title deeds for the properties mortgaged by Satchmo Holdings and its subsidiaries as security for the debt facilities) on October 16, 2025. This confirms that the security interest over the mortgaged properties has been formally extinguished.

The Company has accordingly intimated the Exchange on 20.11.2025 in compliance with the disclosure obligations under Regulation 30 of the Listing Regulations about the Disposal of IBC Application.

We have noted the intimation filed with the Exchange on 30.12.2025 by the Company of in-principle full and final one time settlement of its outstanding debt facilities from JCF ARC.

We have also verified the No Dues Letter issued by JCF ARC on 30.12.2025 towards full and final settlement of outstanding settlement amount of Rs. 70 crores. Additionally, the letter towards release of share certificates issued by YES Bank dated 30.12.2025 were verified.

Audit procedures adopted:

The Management has provided to the auditors the details of statutory payments discharged during the year.

We have verified the status of statutory dues such as TDS, GST, PF, ESI, Professional Tax, Labour Welfare Fund, NPS, VPF and VAT with reference to challans/online receipts, returns filed and books of accounts on a test-check basis. No material discrepancies were observed. However, there is an outstanding VAT liability to the tune of Rs. 1259 lakhs as on 31st March 2026.



years and Rs 72.03 lakhs for current year aggregating Rs.173.13 lakhs. Provident Fund dues as on the reporting date is Rs 1.63 lakhs against which Rs.1.63 lakhs was paid in April 2026.

Responsibilities of the Management and those Charged with Governance for the Statements

These standalone financial results have been prepared on the basis of the Standalone Financial Statements. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit for the year ended 31st March, 2026 and other comprehensive income and other financial information of the Company in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- The Company has stepped back / separated from certain projects under development and had transferred those projects to other developers/ landowners through the Memorandum of Understanding (MOU) or Business Transfer Agreement (BTA). The Company is in the process of withdrawing/exiting from the existing projects as the Company is shifting its focus to other areas and have accordingly altered the Objects Clause in its Memorandum of Association.
- The Company will primarily act as an Investment and Holding Company in future.



- After clearance of JCF ARC loans – both the existing real estate companies viz., Northroof Ventures Private Limited and Marathalli Ventures Private Limited were transferred and the share purchase agreements signed. Documents pertaining to the share transfer details of Northroof equity shares evidencing Northroof's cessation as a subsidiary of the Company has been filed by the Company. The Management has informed about cessation of Northroof as a subsidiary of the Company effective 1st January, 2026. (Refer Note 5 of the Results)
- The Company had informed the Stock Exchange (BSE) on January 10 and 16, 2026 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Divestment of Wholly Owned Subsidiary Marathalli Ventures Private Limited (MVPL) by sale of 90% holdings of the Company to the new investor and has further divested its balance 10% holdings also in MVPL as per the terms agreed by the Board of Directors of the Company and accordingly 100% of shares of MVPL stands divested, in its absolute discretion. The shareholders of the Company are informed that the sale of shares held with the Company to the new investor in MVPL is as per the terms of the Share Purchase Agreement entered into with the MVPL. Further, in accordance with the terms of this Share Purchase Agreement, during the transition period, the Company shall provide handholding support and shall bear sole responsibility for the satisfaction and performance of the conditions precedent and conditions subsequent, including certain pending litigations and the implementation of related resolutions, for the next few months. (Refer Note 5 of the Results)
- A wholly owned subsidiary company – Satchmo Foods Private Limited was incorporated on 28th January 2025.
- A new wholly owned subsidiary company – Satchmo Services Private Limited was incorporated on 21 January 2026. This company will be primarily doing business in facilities management and allied services and promote the new business of all types of facility management services including but not limited to business support services, combined facilities support services.

For **KAMG & ASSOCIATES**

Chartered Accountants

(Firm's Registration No. 311027E)

Amitabha Niyogi

(Amitabha Niyogi)

Partner

Membership No. 056720

UDIN: 26056720ILNZIF6340

Place : Bengaluru

Date : 28.04.2026



Satchmo Holdings Limited

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CIN: L93000KA2004PLC033412, website - www.satchmoholdings.in

Phone Number: +91 80 2227 2220

ANNEXURE A : FINANCIAL RESULTS

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026



(Rs in lakhs except EPS)

Sl.No	Particulars	For the quarter ended			Year Ended	
		3 months ended 31-Mar-2026	Preceding 3 months ended 31-Dec-2025	Corresponding 3 months ended 31-Mar-2025	Year to date figures for current year ended 31-Mar-2026	Year to date figures for Previous year ended 31-Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations	1,791	315	16	2,999	159
	(b) Other Income, net	186	107	93	504	371
	Total Income	1,977	422	109	3,503	530
2	Expenses					
	(a) Land, construction and facility management cost	429	8	5	475	83
	(b) Employee benefits expense	233	157	161	717	732
	(c) Finance costs	4	-	-	4	1
	(d) Depreciation and amortization expense	8	10	2	23	10
	(e) Other Expenses	196	338	819	881	1,378
	Total Expenses	870	513	987	2,100	2,204
3	Profit/(Loss) before exceptional items and tax (1-2)	1,107	(91)	(878)	1,403	(1,674)
4	Exceptional items, net - Income/(Expense)	134	1,01,354	(116)	1,04,528	3,225
5	Profit/(Loss) before tax (3+4)	1,241	1,01,263	(994)	1,05,931	1,551
6	Tax expenses					
	i) Tax for previous years	-	-	-	-	-
	ii) Current Tax	-	-	-	-	-
	iii) Deferred tax	-	-	-	-	-
7	Profit/(Loss) after tax for the period (5-6)	1,241	1,01,263	(994)	1,05,931	1,551
8	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit & loss	-	-	-	-	-
	(ii) Remeasurement of Defined Benefit Plan	23	-	32	23	29
	(iii) FVOCI - equity investments	-	-	-	-	-
	(iv) Tax on above items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	23	-	32	23	29
9	Total Comprehensive Income for the period [Comprising profit/(loss) and Other Comprehensive Income for the period] (7+8)	1,264	1,01,263	(962)	1,05,954	1,580
10	Earnings/(Loss) Per Share ('EPS') (of Rs. 10 each) - (Rs.) (not annualised)					
	(a) Basic EPS	0.85	69.44	(0.68)	72.64	1.06
	(b) Diluted EPS	0.85	69.44	(0.68)	72.64	1.06
11	Paid up equity share capital (Face Value of Rs. 10/- per share)	14,583	14,583	14,583	14,583	14,583



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1 Statement of Assets & Liabilities

(Rs in lakhs)

Particulars	As on 31-Mar-2026	As on 31-Mar-2025
	Audited	Audited
ASSETS		
(1) Non-current assets		
a) Property, Plant and Equipment	10,544	10,370
b) Intangible assets	1	3
c) Capital work in progress	-	-
	10,545	10,373
d) Financial Assets		
(i) Investments	674	1
(ii) Other financial assets	246	47
e) Other non-current assets	15	15
	935	63
(2) Current assets		
a) Inventories	3,068	2,895
b) Financial Assets		
(i) Trade receivables	1,869	1,872
(ii) Cash and cash equivalents	499	366
c) Other current assets	8,402	13,373
	13,838	18,506
Total Assets	25,318	28,942
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share capital	14,583	14,583
Other Equity	(3,302)	(1,09,256)
	11,281	(94,673)
(2) Non-current liabilities		
a) Financial Liabilities		
(i) Other financial liabilities	198	18
b) Provisions	99	113
	297	131
(3) Current liabilities		
a) Financial Liabilities		
(i) Borrowings	-	8,507
(ii) Trade payables		
a) Total outstanding dues of micro and small enterprises	9	4
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,567	2,752
(iii) Other current financial liabilities	30	1,01,548
a) Other current liabilities	11,020	9,533
b) Provisions	5	10
c) Current tax liabilities, net	1,109	1,130
	13,740	1,23,484
Total Equity & Liabilities	25,318	28,942



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2 Statement of Cash Flows

(Rs in lakhs)

Particulars	Year ended 31-Mar-2026	Year ended 31-Mar-2025
	Audited	Audited
Cash flow from operating activities		
Profit/ (Loss) before tax	1,05,931	1,551
<u>Adjustments to reconcile profit before tax to net cash flows:</u>		
Depreciation of property, plant and equipment	23	10
Un-used assets written off	-	10
Reversal of Impairment loss-CWIP(net)	(2,350)	-
Reversal of Impairment loss-Investment(net)	(70)	-
Impairment Provision against Advances	(373)	(12)
Fair value changes in JDA Rights	-	-
Sundry balance written back	(151)	-
Provisions & Liabilities no longer required	(72,116)	-
Interest income on Preference shares of Northroof	(423)	(371)
Impairment Provision against Preference shares of Northroof	423	371
Reversal of impairment loss	-	-
Finance costs	4	1
Term Loan written back	(29,468)	-
Operating profit before changes in working capital		
<u>Adjustments for:</u>		
(Increase)/ decrease in Inventories	(173)	8
(Increase)/ decrease in trade receivables	3	(1,817)
(Increase)/ decrease in other financial and non-financial assets	5,145	537
Increase/ (decrease) in trade payables and other financial liabilities	(736)	(3,835)
Increase/ (decrease) in provisions	(19)	(14)
Increase/ (decrease) in other non-financial liabilities	1,510	3,924
Cash generated from / (used in) operating activities	7,160	363
Income tax paid, net of refund	(21)	(5)
Net cash flows from/ (used in) operating activities (A)	7,139	358
Cash flow from investing activities		
Purchase of property, plant and equipment (including capital work-in-progress and capital advances)	(195)	(3)
Proceeds from sale of property, plant and equipment	2,350	1
Proceeds from sale of Investments	70	-
Purchase of Investments	(673)	(1)
Net cash flows from/ (used in) investing activities (B)	1,552	(3)
Cash flow from financing activities		
Proceeds/(Repayments) of borrowings	(8,554)	-
Interest paid, gross	(4)	(1)
Net cash flows from/ (used in) financing activities (C)	(8,558)	(1)
Net increase/ (decrease) in cash and cash equivalents	133	354
Cash and cash equivalents at the beginning of the year	413	59
Cash and cash equivalents at the end of the year/period	546	413

Components of cash and cash equivalents	Year ended 31-Mar-2026	Year ended 31-Mar-2025
	Audited	Audited
Reconciliation of cash and cash equivalents with Balance sheet		
Cash on hand	-	-
Balance with banks		
- on current account	116	366
- on deposit account	383	-
- Other non current financial assets	47	47
Total cash and cash equivalents	546	413



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Notes to the financial results:

- 1 The above standalone financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at its meeting held on 28 April 2026. The statutory auditors have conducted a statutory audit of the standalone Financial Results of the Company for the year ended 31 March 2026.
- 2 These standalone financial results information presented above is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended. These results are uploaded on the Company website i.e. www.satchmoholdings.in and on the Stock Exchanges where the shares of the Company are listed i.e. www.bseindia.com.
- 3 Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31 March 2026, MCA has not notified any new standards or amendments to the existing standards applicable to the Company.
- 4 Registration of the project "Rio" not renewed under the provisions of the Real Estate (Regulation and Development) Act, 2016 since 31st March, 2019, however hard copy reports are duly submitted every quarter. Due to certain local Government procedural issues the Release certificate for Phase 3 is still held up.
- 5 The Company has signed a share purchase agreement for divesting its entire equity investment in Northroof Ventures Private Limited (Northroof) and full sale consideration has already been received and the share transfer executions have been completed on 31 December 2025. The Company has also signed a share purchase agreement for divesting its equity investment in Marathalli Ventures Private Limited (Marathalli) and the process of share transfers and receipt of sale consideration have happened on 9th January 2026. Accordingly both Northroof and Marathalli cease to be subsidiaries.
- 6 Exceptional items includes (a) Reversal of Impairment provisions no longer required (net) Rs 2,350 lakhs (b) Sundry balances which are no longer payable net, written back amounting to Rs 151 lakhs (c) Reversal of disputed interest of Rs. 18,718 lakhs and reversal of disputed principal amount of Rs.29,468 lakhs as per One Time Settlement agreement. (d) Reversal of Corporate guarantee issued to Subsidiaries no longer required amounting to Rs. 53,283 lakhs.
- 7 The Company is in process of focusing on the segments namely the Service business of facilities, Catering activities and Investment and trading in equities. All operations are in India and hence there is no separate geographical segment.
- 8 The Company had received a Onetime settlement proposal (OTS) as given by JCF ARC for an amount of Rs. 7,000 lakhs and the Company has already paid the same within the stipulated time and No Due Certificates were received from the JCF ARC. The Company had also earlier received a OTS from HDFC Limited for an amount of Rs. 4,590 lakhs and after considering payments made the balance outstanding was Rs 1,554 lakhs and this also has now been paid off.
- 9 Final settlement is still continuing with Long Island Maintenance Project where the Company renders maintenance services and because of the dispute, revenue has not been recognized since last year for the maintenance services.
- 10 Company's policy of collecting confirmations of the year-end balances from the various parties including trade payables and advances from customers are available however there are still certain confirmation of balances to be obtained and efforts for obtaining the same are under progress.
- 11 These financial statements have been prepared on going concern basis.
- 12 The figures in respect of previous year have been regrouped/recast wherever necessary.

For and on behalf of the Board of Directors of
Satchmo Holdings Limited

Ramesh Kumar Raghavendran
Whole Time Director
DIN: 03572425



Place: Bengaluru, India
Date :28-April-2026

Satchmo Holdings Limited

Regd. Office: No. 110, A wing, Level 1 Andrews Building, M.G.Road Bangalore KA 560001 IN
CIN: L93000KA2004PLC033412, website - www.satchmoholdings.in
Phone Number: +91 80 2227 2220



A) Standalone Segment wise revenue, results for the year ended 31 March 2026

(Rs in lakhs)

Sl.No	Particulars	Quarter ended			Year ended	
		3 months ended 31-Mar-2026	Preceeding 3 months ended 31-Dec-2025	Corresponding 3 months ended 31-Mar-2025	Year to date figures for current year ended 31-Mar-2026	Year to date figures for Previous year ended 31-Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
1	Segment revenue					
	(a) Investment and trading in equities	44	-	-	64	1
	(b) Service business of facilities / manpower / catering / restaurants activities	5	9	8	35	64
	(c) Others	1,742	306	8	2,900	94
	Total	1,791	315	16	2,999	159
	Less: Inter-segment revenue	-	-	-	-	-
	Net income from operations	1,791	315	16	2,999	159
2	Segment results					
	Profit/(loss) before tax and interest					
	(a) Investment and trading in equities	(11)	-	-	(11)	-
	(b) Service business of facilities / manpower / catering / restaurants activities	(1)	1	2	3	17
	(c) Others	1,071	1,01,155	(1,089)	1,05,439	1,164
	Total	1,059	1,01,156	(1,087)	1,05,431	1,181
	Add: Other income	186	107	93	504	371
	Less: Interest	4	-	-	4	1
	Total profit/(loss) before tax	1,241	1,01,263	(994)	1,05,931	1,551

B) Standalone Segment wise Assets & Liabilities for the year ended 31 March 2026

(Rs in lakhs)

Sl.No	Particulars	Quarter ended			Year ended	
		3 months ended 31-Mar-2026	Preceeding 3 months ended 31-Dec-2025	Corresponding 3 months ended 31-Mar-2025	Year to date figures for current year ended 31-Mar-2026	Year to date figures for Previous year ended 31-Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Assets					
	(a) Investment and trading in equities	105	67	-	105	-
	(b) Service business of facilities / manpower / catering / restaurants activities	-	-	-	-	-
	(c) Others	25,213	26,545	28,942	25,213	28,942
	(d) Unallocated	-	-	-	-	-
	Total	25,318	26,612	28,942	25,318	28,942
2	Segment Liabilities					
	(a) Investment and trading in equities	-	-	-	-	-
	(b) Service business of facilities / manpower / catering / restaurants activities	3	-	-	3	17
	(c) Others	14,037	16,595	1,23,615	14,037	1,23,615
	(d) Unallocated	-	-	-	-	-
	Total	14,040	16,595	1,23,615	14,040	1,23,632



Auditor's Report on the audit of the consolidated financial results of SATCHMO HOLDINGS LIMITED ("the group") for the quarter ended March 31, 2026 and for the period April 01, 2025 to March 31, 2026 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF SATCHMO HOLDINGS LIMITED
(Formerly known as NEL HOLDINGS SOUTH LIMITED)**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated Financial Results of SATCHMO HOLDINGS LIMITED ("Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended March 31, 2026 and for the period April 01, 2025 to March 31, 2026 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement of Consolidated Financial Results:

a) includes the results of the following entities:

List of Subsidiaries:

- i. Satchmo Foods Private Limited (incorporated on January 28, 2025)
- ii. Satchmo Services Private Limited (incorporated on January 21, 2026)

b) the financial result is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and give a true and fair view of the financial position of the Group, in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), and other accounting principles generally accepted in India, of consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter ended March 31, 2026 and for the period from April 01, 2025 to March 31, 2026.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the facts mentioned below:

- a. Final settlement is pending for Long Island project where the Holding Company has been rendering Maintenance Services due to which there is a Disputed Liability of Rs 1928 lakhs. Revenue has not been recognized since last year on account of the said services provided to the customer. (Refer Note 9 of the Results)
- b. 'No Dues' Certificate (NDC) from HDFC Ltd has not been obtained for a settlement of Rs 1554 lakhs paid by the Company. The management has assured that the NDC will be obtained within a short period of time as the matter stands settled. The Management has also asserted that there is no amount payable by the Company in the books of HDFC Ltd. (Refer Note 7 of the Results)
- c. Confirmation of balances as on reporting date in respect of trade receivables, trade payables, vendor advances, advances from customers and other advances have not been provided for our verification. We observe during the course of sample checking that trade payable and advance given of the Holding Company amounting Rs 364 lakhs and Rs 1500 lakhs respectively remains unconfirmed as on reporting date. (Refer Note 10 of the Results)
- d. The Holding Company has not renewed the registration of project "Rio" under the provisions of the Real Estate (Regulation and Development) Act, 2016 since 31st March 2019, resulting in non-compliance under the relevant rules and regulations of the Real Estate (Regulation and Development) Act, 2016. (Refer Note 8 of the Results)
- e. The Holding Company is yet to clear its old outstanding dues relating to VAT amounting Rs 1259 lakhs.



- e. The Holding Company is yet to clear its old outstanding dues relating to VAT amounting Rs 1259 lakhs.
- f. Managing Director duly appointed by members have intimated the Board in the current year that he would be foregoing his remuneration from his date of appointment in order to comply with the provisions of section 197(1) of the Companies Act, 2013, since lender's approval prior to such appointment was not obtained. Accordingly, no managerial remuneration has been accounted for in the books of account in respect of the Managing Director. The board has noted the "Letter of Undertaking" received from the Managing Director for non-acceptance of salary and other remuneration.

Our opinion is not modified in respect of the above.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon: we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Key audit matters	Principal audit procedures
<p>One time settlement (OTS) and partial discharge of Loan to Banks</p> <p>The Group is presently passing through a transitional phase as it is progressing and gradually turning around from the state of consistent losses over the past number of years resulting in negative net worth and negative working capital casting significant doubt on the Holding Company's ability to continue as a going concern to 'an improved position where dues to Banks have been partly settled through one time settlement and that Bank / Assignee has acknowledged full discharge of all dues unconditionally.</p> <p>We have observed that these settlements of long outstandings was possible through entering into Agreement of transfer with Buyers of certain projects like Plaza.</p>	<p>Audit procedures adopted:</p> <p>The Management has informed the auditors about the procedures undertaken by the Group in an attempt to recover from the procedural and financial crunch persisting at that point of time which is well reflected in the financial statements having net worth turning into positive and the business turning to a positive direction during the year.</p> <p>Regarding the matter of outstanding payable to HDFC Ltd., the Holding Company has informed that it has initiated the discussion with the lender in line with intimations to the Holding Company in the OTS letter dated 06.06.2023, though the lender is yet to issue No Dues Certificate.</p> <p>We have verified the OTS letter dated 4 August, 2025 along with books of account. Further the No Dues Certificate dated 30th December, 2025 from JCF ARC were checked and recorded as audit evidence by us thereby closing the JCF ARC portion.</p>



<p>Dismissal of NCLT matter</p> <p>The Group had earlier, on July 22, 2024, intimated the Exchange regarding the filing of an application for initiation of Corporate Insolvency Resolution Process (CIRP) under Section 7 of the Insolvency and Bankruptcy Code, 2016 ("IBC") filed by JCF Asset Reconstruction Company (ARC) against the Company.</p> <p>The Holding Company had confirmed dated October 18, 2025 the full payment of the OTS amount of Rs. 70 crores within the agreed timeline, pursuant to which the ARC has discharged the underlying mortgage and returned the original title documents through the Security Trustee, Vistra ITCL (India) Limited.</p> <p>On November 6, 2025, the Group intimated the Exchange regarding revocation of the in-principle One-Time Settlement (OTS) dated August 4, 2025, originally granted by the ARC to the Holding Company and to its then Wholly Owned Subsidiaries.</p> <p>The Group disputed the revocation of the OTS and took appropriate legal recourse. Insolvency proceedings initiated by JCF ARC against the Holding Company under Section 7 of the Insolvency and Bankruptcy Code, 2016, were subsequently heard by the National Company law Tribunal, Bengaluru Bench. Upon hearing the matter, the NCLT, Bengaluru Bench passed an order disposing of the said insolvency proceedings and with this the application filed for initiation of CIRP under Section 7 of IBC was dismissed.</p>	<p>We have verified agreements in respect of sale of projects like Plaza with reference to books of account and bank statements.</p> <p>Audit procedures adopted:</p> <p>The Management had shared with the auditors the status of CIRP filed by JCF ARC against the Holding Company.</p> <p>They have provided the Joint Memorandum for Settlement of the Petition dated September 4, 2025 filed with the NCLT, which stipulated the payment of Rs. 70 crore by September 30, 2025, as a condition for disposing of the case.</p> <p>We were intimated that the NCLT, Bengaluru Bench, passed an order on November 20, 2025, dismissing the application for initiation of CIRP. The same was duly verified by us from the NCLT portal.</p> <p>The Management have provided us the registered Discharge Deed executed by Vistra ITCL (The security trustee held the original title deeds for the properties mortgaged by Group as security for the debt facilities) on October 16, 2025. This confirms that the security interest over the mortgaged properties has been formally extinguished.</p> <p>The Group had accordingly intimated the Exchange on 20.11.2025 in compliance with the disclosure obligations under Regulation 30 of the Listing Regulations about the Disposal of IBC Application.</p> <p>We have noted the intimation filed with the Exchange on 30.12.2025 by the Holding Company of in-principle full and final one time settlement of its outstanding debt facilities from JCF ARC.</p> <p>We have also verified the No Dues Letter issued by JCF ARC on 30.12.2025 towards full and final settlement of outstanding settlement amount of Rs. 70 crores. Additionally, the letter towards release of share certificates issued by YES Bank dated 30.12.2025 were verified.</p>
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Statutory Liabilities were settled including Income-tax and GST

As per the records of the Group and information and explanations provided to us, the Group had earlier been irregular in depositing the undisputed statutory dues, including provident fund, income-tax, value-added tax, Goods and Services tax, cess, etc.

The Group is now regular in depositing undisputed statutory dues as, in addition to the payment of GST RCM amounting Rs 54.57 lakhs (GST RCM paid in April 2026 is Rs 0.52 lakhs), the Group had deposited Rs. 102.67 lakhs to the Income Tax Department against the tax deducted from vendors (TDS) pertaining to earlier years and Rs 73.86 lakhs for current year aggregating Rs. 176.53 lakhs. Provident Fund dues as on the reporting date is Rs 1.63 lakhs against which Rs 1.63 lakhs was paid in April 2026.

Audit procedures adopted: The Management has provided us the details of statutory payments discharged during the year.

We have verified the status of statutory dues of the Group such as TDS, GST, PF, ESI, Professional Tax, Labour Welfare Fund, NPS, VPF and VAT with reference to challans/online receipts, returns filed and books of accounts on a test-check basis. No material discrepancies were observed. However, there is an outstanding VAT liability to the tune of Rs 1259 lakhs as on 31st March 2026.

Responsibilities of the Management and those Charged with Governance for the Consolidated Financial Statements

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the Consolidated Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit for the year ended 31st March, 2026 and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group and of its jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the Consolidated Financial Results, the Board of Directors of the Companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of Board's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the consolidated financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations as amended, to the extent applicable.

Other Matters

- a) The Holding Company is in the process of withdrawing/exiting from the existing projects as the Group is shifting its focus to other areas and have accordingly altered the Objects Clause in its Memorandum of Association.
- b) The Company will primarily act as an Investment and Holding Company in future.
- c) After clearance of JCF ARC loans -- both the real estate subsidiary companies viz., Northroof Ventures Private Limited and Marathalli Ventures Private Limited were transferred and the share purchase agreements signed. The Holding Company had, along with Marathalli Ventures Private Limited (the then subsidiary), during the preceding financial year ended 31st March, 2025, signed a share purchase agreement for divesting its equity investment in Northroof Ventures Private Limited (Northroof) (the then subsidiary), and full sale consideration for which was also received. The Management of the Holding



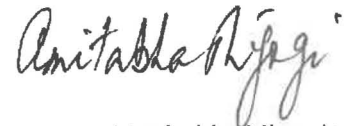
Company had informed about cessation of Northroof as a subsidiary effective 1st January, 2026.(Refer Note 4 of the Results)

- d) The Holding Company had informed the Stock Exchange (BSE) on January 10 and 16, 2026 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 regarding Divestment of Wholly Owned Subsidiary Marathalli Ventures Private Limited (MVPL) by sale of 90% holdings of MVPL to the new investor and has further divested its balance 10% holdings also in MVPL as per the terms agreed by the Board of Directors of the Holding Company and accordingly 100% of shares of MVPL stands divested. in its absolute discretion. The shareholders of the Holding Company are informed that the sale of shares held with the Holding Company to the new investor in MVPL is as per the terms of the Share Purchase Agreement entered with the MVPL. Further, in accordance with the terms of this Share Purchase Agreement, during the transition period, the Holding Company shall provide handholding support and shall bear sole responsibility for the satisfaction and performance of the conditions precedent and conditions subsequent, including certain pending litigations and the implementation of related resolutions, for the next few months. (Refer Note 4 of the Results)
- e) A wholly owned subsidiary company – Satchmo Foods Private Limited was incorporated on 28th January 2025.
- f) A new wholly owned subsidiary company – Satchmo Services Private Limited was incorporated on 21 January 2026. This company will be primarily doing business in facilities management and allied services and promote the new business of all types of facility management services including but not limited to business support services, combined facilities support services.

For **KAMG & ASSOCIATES**

Chartered Accountants

(Firm's Registration No. 311027E)



(Amitabha Niyogi)

Partner

Membership No. 056720

UDIN: 26056720BZEZPF5703



Place : Bengaluru

Date : 28.04.2026

A.FINANCIAL RESULTS

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31 MARCH 2026

(Rs in lakhs except EPS)

Sl.No	Particulars	For the quarter ended			Year Ended	
		3 months ended 31-Mar-2026	Preceeding 3 months ended 31-Dec-2025	Corresponding 3 months ended 31-Mar-2025	Year to date figures for current year ended 31-Mar-2026	Year to date figures for previous year ended 31-Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	(a) Revenue from operations	1,795	321	18	3,021	1,182
	(b) Other Income	190	9	254	200	345
	Total Income	1,985	330	272	3,221	1,527
2	Expenses					
	(a) Land, construction and facility management cost	436	7	8	498	849
	(b) Employee benefits expense	284	195	169	852	740
	(c) Finance costs	12	4	-	19	1
	(d) Depreciation and amortization expense	27	18	2	53	10
	(e) Other Expenses	221	290	803	707	1,302
	Total Expenses	980	514	982	2,129	2,902
3	Profit/(Loss) before exceptional items and tax (1-2)	1,005	(184)	(710)	1,092	(1,375)
4	Exceptional items, net - Income/(Expense)	134	1,12,485	(128)	1,17,251	3,213
5	Profit/(Loss) before tax (3+4)	1,139	1,12,301	(838)	1,18,343	1,838
6	Tax expenses					
	i) Current Tax	-	(531)	-	(531)	-
	ii) Deferred tax	-	-	-	-	-
7	Profit/(Loss) after tax for the period (5-6)	1,139	1,12,832	(838)	1,18,874	1,838
8	Profit/(Loss) after taxes Attributable to:(7)	1,139	1,12,832	(838)	1,18,874	1,838
	(i) owners of the parent Group	1,139	1,12,832	(838)	1,18,874	1,838
	(ii) non-controlling interests	-	-	-	-	-
9	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit & Loss					
	(ii) Remeasurement of Defined Benefit Plan	23	-	32	23	29
	(iii) Tax on above items that will not be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income	23	-	32	23	29
10	Total Comprehensive Income for the period [Comprising profit/(loss) and Other Comprehensive Income for the period (8+9)]	1,162	1,12,832	(806)	1,18,897	1,867
	Attributable to:					
	(i) owners of the parent Group	1,162	1,12,832	(806)	1,18,897	1,867
	(ii) non-controlling interests	-	-	-	-	-
11	Earnings/(Loss) Per Share ('EPS') (of Rs. 10 each) - (Rs.) (not annualised)					
	(a) Basic	0.78	77.37	(0.57)	81.52	1.26
	(b) Diluted	0.78	77.37	(0.57)	81.52	1.26
12	Paid up equity share capital (Face Value of 10/-each)	14,583	14,583	14,583	14,583	14,583



Satchmo Holdings Limited

Regd. Office: No. 110, A wing, Level 1 Andrews Building, M.G.Road Bangalore KA 560001
CIN: L93000KA2004PLC033412, website - www.satchmoholdings.in
Phone Number: +91 80 2227 2220

Satchmo
Holdings Limited

1. Statement of Assets & Liabilities

(Rs in lakhs)

Particulars	As on 31-Mar-2026 audited	As on 31-Mar-2025 audited
ASSETS		
(1) Non-current assets		
a) Property, Plant and Equipment	11,074	10,570
b) Intangible assets	4	3
c) Capital work in progress	30	-
	11,108	10,573
d) Financial Assets		
(i) Investments	-	-
(ii) Loans	-	-
(ii) Other Financial assets	470	83
e) Other non-current assets	15	70
	485	153
(2) Current assets		
a) Inventories	3,068	50,720
b) Financials Assets		
(i) Trade receivables	1,871	1,871
(ii) Cash and bank balances	539	368
c) Other current assets	8,442	19,285
	13,920	72,244
Total Assets	25,513	82,970
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share capital	14,583	14,583
Other Equity	(3,550)	(1,20,190)
	11,033	(1,05,607)
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Other non-current financial liabilities	605	217
(b) Provisions	102	113
	707	330
(3) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	13,385
(ii) Trade payables		
(a) outstanding dues of micro enterprises and small enterprises	9	17
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	1,586	6,251
(iii) Other current financial liabilities	30	1,11,835
(b) Other current liabilities	11,034	54,959
(c) Provisions	5	10
(d) Current Tax Liabilities, net	1,109	1,790
	13,773	1,88,247
Total Equity & Liabilities	25,513	82,970



2 Statement of Cash Flows

(Rs in lakhs)

Particulars	Year ended 31-Mar-2026	Year ended 31-Mar-2025
	Audited	Audited
Cash flow from Operating Activities		
Profit/ (Loss) before tax	1,18,343	1,838
<u>Adjustments to reconcile profit before tax to net cash flows:</u>		
Profit and Loss from Subsidiary lost control	(65,977)	-
Depreciation of property, plant and equipment	52	10
Un-used assets written off	-	12
Reversal of Impairment loss-CWIP(net)	(2,350)	-
Reversal of Impairment loss on Investment(net)	(70)	-
Impairment loss against advances	(373)	-
Sundry Advances written off	-	176
Provisions no longer required written back	(18,941)	(339)
Term loan Written back	(29,468)	-
Finance income	(423)	-
Impairment Provision against Preference shares of Northroof	423	-
Finance costs (including fair value change in financial instruments)	19	1
Operating profit before changes in working capital	1,235	1,698
<u>Adjustments for:</u>		
(Increase)/ decrease in trade receivables	1	(1,817)
(Increase)/ decrease in other financial and non-financial assets	4,895	(85)
(Increase)/ decrease in Inventories	(173)	(234)
Increase/ (decrease) in trade payables	(509)	(3,570)
Increase/ (decrease) in provisions	(16)	52
Increase/ (decrease) in other non-financial liabilities	1,503	4,301
Cash generated from / (used in) operating activities	6,936	345
Income tax paid (net of refund)	(21)	14
Net cash flows from/ (used in) operating activities (A)	6,915	359
Cash flow from Investing Activities		
Purchase of property, plant and equipment (including capital work-in-progress and capital advances)	(589)	(3)
Proceeds from sale of property, plant and equipment including CWIP(net)	2,350	1
Proceeds from sale of investments	70	-
Net cash flows from/ (used in) investing activities (B)	1,831	(2)
Cash flow from Financing Activities		
Proceeds/Repayments of borrowings	(8,554)	-
Interest paid (gross)	(19)	(1)
Net cash flows from/ (used in) financing activities (C)	(8,573)	(1)
Net increase/ (decrease) in cash and cash equivalents	173	356
Cash and cash equivalents at the beginning of the year [refer note (a)]	413	82
Cash and cash equivalents at the end of the year	586	438

Components of cash and cash equivalents	As of 31-Mar-2026	As of 31-Mar-2025
	Audited	Audited
Reconciliation of cash and cash equivalents with Balance Sheet		
Cash and cash equivalents as per Balance Sheet	586	438
Cash and cash equivalents at the end of the year as per the above cash flow statement	586	438
Cash on hand	-	-
Balance with banks		
- on current account	156	368
- on deposit account	383	-
Other Bank Balances	47	70
Total cash and cash equivalents	586	438

a) During the current year, the Group has de-subsidiarised Northroof Ventures Private Limited and Marathalli Ventures Private Limited (refer note 4) and hence, the cash and cash equivalents pertaining to such companies has been adjusted in the opening balance amounting to Rs.25 lakhs.



Satchmo Holdings Limited

Regd. Office: No. 110, A wing, Level 1 Andrews Building, M.G.Road Bangalore KA 560001
CIN: L93000KA2004PLC033412, website - www.satchmoholdings.in
Phone Number: +91 80 2227 2220



Notes to the financial results:

1 The above consolidated financial results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at its meeting held on 28 April 2026. The statutory auditors have conducted a statutory audit of the standalone Financial Results of the Company for the year ended 31 March 2026.

2 These consolidated financial results information presented above is prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended. These results are uploaded on the Company website i.e. www.satchmoholdings.in and on the Stock Exchanges where the shares of the Company are listed i.e. www.bseindia.com.

3 Ministry of Corporate Affairs ("MCA") notifies new standards or amendments to the existing standards under Companies (Indian Accounting Standards) Rules as issued from time to time. For the year ended 31 March 2026, MCA has not notified any new standards or amendments to the existing standards applicable to the Group.

4 These profit and loss account results include the following subsidiaries viz., Northroof Ventures Private Limited(Northroof) and Marathalli Ventures Private Limited (Marathalli) up to 31 December 2025 and Satchmo Foods Private Limited and Satchmo Services Private Limited up to 31 March 2026. The Company has signed a share purchase agreement for divesting its entire equity investment in Northroof Ventures Private Limited and full sale consideration has already been received and the share transfer executions have been completed on 31 December 2025. The Company has also signed a share purchase agreement for divesting its equity investment in Marathalli and the process of share transfers and receipt of sale consideration have happened on 9th January 2026. Accordingly both Northroof and Marathalli cease to be subsidiaries.

5 Exceptional items includes (a) Reversal of Impairment provisions no longer required Rs 2,350 lakhs (b) Sundry balances which are no longer payable net, written back amounting to Rs 776 lakhs (c) Reversal of disputed interest of Rs. 45,073 lakhs and reversal of disputed principal amount of Rs.67,522 lakhs as per One Time Settlement agreement.

6 The Group is in process of completing the incomplete residential projects and pursuant to Change in its object clause, is focussing on the segments namely the Service business of facilities / manpower / catering / restaurants activities and Long term investment and trading in equities. All operations are in India and hence there is no geographical segment.

7 The Company had received a Onetime settlement proposal (OTS) as given by JCF ARC for an amount of Rs. 7,000 lakhs and the Company has already paid the same within the stipulated time and No Due Certificates were received from the JCF ARC. The Company had also earlier received a OTS from HDFC Limited for an amount of Rs. 4,590 lakhs and after considering payments made the balance outstanding was Rs 1,554 lakhs and this also has now been paid off.

8 Registration of the project "Rio" not renewed under the provisions of the Real Estate (Regulation and Development) Act, 2016 since 31st March, 2019, however hard copy reports are duly submitted every quarter. Due to certain local Government procedural issues the Release certificate for Phase 3 is still held up.

9 Final settlement is still continuing with Long Island Maintenance Project where the Company renders maintenance services and because of the dispute, revenue has not been recognized since last year for the maintenance services.

10 Company's policy of collecting confirmations of the year-end balances from the various parties including trade payables and advances from customers are available however there are still certain confirmation of balances to be obtained and efforts for obtaining the same are under progress.

11 Figures for audited standalone financial results of the Company for the quarter and year ended 31 March 2026.

Sl.No	Particulars	For the quarter ended			Year Ended	
		3 months ended 31-Mar-2026	Preceding 3 months ended 31-Dec-2025	Corresponding 3 months ended 31-Mar-2025	Year to date figures for current year ended 31-Mar-2026	Year to date figures for previous year ended 31-Mar-2025
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
a	Total income	1,977	422	109	3,503	530
b	Profit/(Loss) before tax	1,241	1,01,263	(994)	1,05,931	1,551
c	Profit/(Loss) after tax	1,241	1,01,263	(994)	1,05,931	1,551

12 These financial statements have been prepared on going concern basis.

13 The figures in respect of previous period have been regrouped/recast wherever necessary.

For and on behalf of the Board of Directors of
Satchmo Holdings Limited

Ramesh Rarur Raghavendra
Whole Time Director
DIN: 03572425

Place: Bengaluru, India
Date : 28-April-2026



Satchmo Holdings Limited

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A) Consolidated Segment wise revenue, results for the year ended 31 March 2026

(Rs in lakhs)

No	Particulars	Quarter ended			Year Ended	
		3 months ended 31-Mar-2026	3 months ended 31-Dec-2025	3 months ended 31-Mar-2025	Year to date figures for current year ended 31-Mar-2026	Year to date figures for Previous year ended 31-Mar-2025
		Audited	Unaudited	Unaudited	Audited	Audited
1	Segment revenue					
	(a) Investment and trading in equities	44	-	-	64	1
	(b) Service business of facilities / manpower / catering / restaurants activities	8	15	11	56	74
	(c) Others	1,743	306	7	2,901	1,107
	Total	1,795	321	18	3,021	1,182
	Less: Inter-segment revenue	-	-	-	-	-
	Net income from operations	1,795	321	18	3,021	1,182
2	Segment results					
	Profit/(loss) before tax and interest					
	(a) Investment and trading in equities	(11)	-	-	(11)	-
	(b) Service business of facilities / manpower / catering / restaurants activities	(336)	9	2	(327)	20
	(c) Others	1,308	1,12,287	(1,094)	1,18,500	1,474
	Total	961	1,12,296	(1,092)	1,18,162	1,494
	Add: Other income	190	9	254	200	345
	Less: Interest	12	4	-	19	1
	Total profit/(loss) before tax	1,139	1,12,301	(838)	1,18,343	1,838

B) Consolidated Segment wise Assets & Liabilities for the year ended 31 March 2026

(Rs in lakhs)

No	Particulars	Quarter ended			Year Ended	
		3 months ended 31-Mar-2026	3 months ended 31-Dec-2025	3 months ended 31-Mar-2025	Year to date figures for current year ended 31-Mar-2026	Year to date figures for Previous year ended 31-Mar-2025
		Audited	Unaudited	Audited	Audited	Audited
1	Segment Assets					
	(a) Investment and trading in equities	-	-	-	-	-
	(b) Service business of facilities / manpower / catering / restaurants activities	-	-	-	-	-
	(c) Others	25,513	80,270	54,445	25,513	54,445
	(d) Unallocated	-	-	28,525	-	28,525
	Total	25,513	80,270	82,970	25,513	82,970
2	Segment Liabilities					
	(a) Investment and trading in equities	-	-	-	-	-
	(b) Service business of facilities / manpower / catering / restaurants activities	437	214	-	437	-
	(c) Others	14,043	41,814	1,36,886	14,043	1,36,886
	(d) Unallocated	-	26,114	51,691	-	51,691
	Total	14,480	68,142	1,88,577	14,480	1,88,577

