



ANUPAM RASAYAN INDIA LTD.

Date: February 28, 2026

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001, India SCRIP CODE: 543275	To, TANFAC Industries Limited Plot No.14, SIPCOT Industrial Complex, Kadikadu, Cuddalore-607005, Tamil Nadu.
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Dear Sir/Ma'am,

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 - Creation of Encumbrance in the form of Non-Disposal Undertaking.

**Ref.: Scrip Code - 506854
ISIN - INE639B01015**

Pursuant to Regulation 31(1) read with Regulation 28(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby submit the enclosed disclosure in the prescribed format, in relation to the creation of an encumbrance in the form of a non-disposal undertaking on the equity shares of TANFAC Industries Limited ("**Target Company**" / "**TC**"), held by Anupam Rasayan India Limited (one of the promoters of the Target Company), in the favor of Catalyst Trusteeship Limited.

Kindly take the same on your record.

Thanking you,

For and on behalf of Anupam Rasayan India Limited

Anand Desai
Managing Director
DIN: 00038442

Encl: As above

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CIN - L24231GJ2003PLC042988

Annexure A

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					TANFAC Industries Limited								
Names of the stock exchanges where the shares of the target company are listed					BSE Limited								
Date of reporting					February 28, 2026								
Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked					Anupam Rasayan India Limited								
Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2) (3)] / invocation [(1) (3)] }	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital
Anupam Rasayan India Limited	25,73,081*	25.80%	Not applicable ("N.A.")	N.A.	Creation	February 20, 2026	Non disposal undertaking	Per Annexure B	25,73,081	25.80%	Catalyst Trusteeship Limited (Acting as onshore security trustee for offshore lender: Altis XII Pte. Ltd., Singapore)	25,73,081	25.80%

Tamil Nadu Industrial Development Corporation Limited	25,95,000	26.02%	Not applicable ("N.A.")	N.A.	-	-	-	-	-	-	-	-	-
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*The face value of the equity shares of TC of Rs. 10/- each is in the process of being sub-divided (and has been approved by the board of directors of the TC on 9 January 2026, and by the members of the TC on 23 February 2026) i.e., sub-division of 1 (one) equity share having face value of Rs. 10/- each to be sub-divided into 2 (two) equity shares of Rs. 5/- each. As on date, the number of shares over which encumbrance is being created is 25,73,081 equity shares of Rs. 10/- each, without giving effect to the sub-division of the face value

For and on behalf of Anupam Rasayan India Limited

Anand Desai
Managing Director
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Annexure B

Name of listed company	TANFAC Industries Limited
Name of the recognised stock exchanges where the shares of the company are listed	BSE Limited
Name of the promoter(s) / PACs whose shares have been encumbered	Anupam Rasayan India Limited
Total promoter shareholding in the listed company	No. of shares held by promoters (i.e., - Anupam Rasayan India Limited and Tamil Nadu Industrial Development Corporation Limited) in the listed company - 51,68,081, of face value of Rs. 10/- each. % of total share capital held by the aforesaid promoters in the listed company - 51.81%
Encumbered shares as a % of promoter shareholding	49.79% (being 25,73,081 shares held by Anupam Rasayan India Limited, out of 51,68,081 being the total promoter shares)
Whether encumbered share is 50% or more of promoter shareholding	YES / NO
Whether encumbered share is 20% or more of total share capital	YES / NO

Details of all the existing events/ agreements pertaining to encumbrance

	Encumbrance 1 (Date of creation of encumbrance: February 20, 2026)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Non-disposal undertaking
No. and % of shares encumbered*	No. of shares: 25,73,081 held by Anupam Rasayan India Limited. % of total share capital: 25.80%
Specific details about the	Name of the entity in whose favour shares encumbered (X) Catalyst Trusteeship Limited (Acting as onshore security trustee for offshore lender: Altis XII Pte. Ltd., Singapore)

encumbrance	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	YES /NO - Catalyst Trusteeship Limited is a trusteeship company acting as an onshore security agent.		
	Names of all other entities in the agreement	Listed company and its group companies (if any) 1. N/A (TANFAC Industries Limited is not a party to the agreement). Other entities (if any) - 1. Catalyst Trusteeship Limited 2. Anupam Rasayan India Limited		
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	YES If yes, 1. Name of the issuer: Doriath S.À R.L., being a wholly-owned subsidiary of Anupam Rasayan India Limited and incorporated under the laws of Luxembourg with registered RCS number B300157 and having its registered office at 9, rue de Bitbourg L-1273 Luxembourg, Grand Duchy of Luxembourg. 2. Details of the debt instrument: senior, secured notes aggregating to a principal amount of up to USD 20,000,000.		
		3.	Whether the debt instrument is listed on stock exchanges? - No	
		4.	Credit Rating of the debt instrument - N/A	
5.		ISIN of the instrument - N/A		
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)		INR 11,06,50,20,224.30	
	Amount involved (against which shares have been encumbered) (B)		USD 20,000,000	
	Ratio of A / B		6.08:1	

End use of money	Borrowed amount to be utilized for what purpose - (a) Personal use by promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify)		The amount borrowed by Doriath S.À.R.L. is utilized for the purpose of acquisition of Monitchem Kansas S.À R.L.and its subsidiaries.
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