

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,

New Delhi-110 028 INDIA

TEL. : 91-11-41411070 / 71 / 72

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

SHYAM
TELECOM LTD29th October, 2026

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001
Security Code – 517411
Through BSE Listing Centre

Listing Department,
National Stock Exchange of India Limited ("NSE")
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai – 400001
Security Symbol – SHYAMTEL
Through NEAPS

Subject – Outcome of the Board Meeting held on Thursday, 29th October, 2026

Ref: Regulation 33 & 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read with Schedule III and other applicable provisions of SEBI Listing Regulations, as amended from time to time.

Respected Sir/Madam,

We wish to inform you that, the Board of Directors of the Company, at its meeting held today i.e. Thursday, 29th October, 2026 through virtual video conferencing facility has *inter-alia* considered and approved the Unaudited Financial Results of the Company for the Quarter and Half year ended 30th September, 2026.

We are enclosing herewith the following as *Annexure-A*:

- i. Limited Review Report on Unaudited Financial Results of the Company for the Quarter and Half year ended 30th September, 2026
- ii. Unaudited Financial Results of the Company for the Quarter and Half year ended 30th September, 2026.

The Board Meeting commenced at 11:30 A.M. and concluded at 12:35 P.M. (IST).

The above information is also made available on the websites of the Company at www.shyamtelecom.com.

You are hereby requested to take the above information on your record.

Thanking You,

Yours Faithfully,

For Shyam Telecom Limited

KAMINI
Digitally signed by
KAMINI
Date: 2026.10.30
19:01:41 +05'30'

Kamini
Company Secretary & Compliance Officer

*Enclosure as above***Regd. Office : Shyam House, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA**

Phone : 91- 0141- 4919021

CIN : L32202RJ1992PLC017750



Annexure A

Independent Auditor's Limited Review Report on Quarterly and half year Unaudited financial results of M/s Shyam Telecom Limited pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

No. 246/2026-27

To Board of Directors of

M/s Shyam Telecom Limited
A -60, Naraina Industrial Area, Phase-1

New Delhi – 110028

1. We have reviewed the accompanying quarterly Unaudited Financial Results of Shyam Telecom Limited ("the Company"), for the Quarter and half year ended 30th September, 2026 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management has been prepared by the management of the Company in accordance with the recognition and measurement principles laid down in the Indian accounting Standard -34 "Interim Financial Reporting" ("Ind-AS 34") specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and approved by Board of Directors of the company. Our responsibility is to issue a limited review report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, of unaudited standalone financial results and financial position prepared in accordance with applicable accounting standards i.e. Ind AS's prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the companies (Accounts) rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with clarification issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

5 (a). The financial results of the Company reflect that the net worth of the Company has been fully eroded; The Company has incurred net cash loss during the current quarter and the current liabilities exceeded the current assets substantially. All these conditions indicate the existence of material uncertainty that may cast significant doubts about the Company ability to continue as a going concern. However, the financial results of the Company have been prepared on a going concern basis for the reasons stated in Management note. (Refer Note No. 3 of the financial results of the Company). Our conclusion is not modified in respect to this matter.

(b). There are certain receivables which are long outstanding for which necessary approval from statutory authorities is pending. The company has already made full provision against such outstandings. There are also certain payables which are long outstanding and in the process of being settled by the company. Our conclusion is not modified in respect of these matters.

For Padam Dinesh & Co
Chartered Accountants
(FRN 009061N)




C.A. Rakesh Aggarwal
Partner

M.No.:084226

UDIN: 26084226QHFNWU 8356

Place: New Delhi

Date: 22.10.2026

SHYAM TELECOM LIMITED							
CIN : L32202RJ1992PLC017750							
REGD. OFFICE : SHYAM HOUSE, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA							
Corporate office: A-60, Naraina Industrial Area, Phase-I, New Delhi - 110028							
Website : www.shyamtelecom.com, investors@shyamtelecom.com							
STATEMENT OF REVIEWED RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2026							
(Rs.in Lakhs except per equity share capital data)							
S.No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED Audited 31-Mar-26
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	
		30-Sep-26	30-Jun-26	30-Sep-25	30-Sep-26	30-Sep-25	
1	Revenue From Operations	-	-	-	-	-	-
2	Other Income	3.45	39.73	3.31	43.18	6.88	38.24
3	Total Revenue (1+2)	3.45	39.73	3.31	43.18	6.88	38.24
4	Expenditure						
	(a) Cost of material consumed	-	-	-	-	-	-
	(a) Purchases of Stock-in-Trade	-	-	-	-	-	-
	(b) Changes in Inventory of Finished Goods, Work-In-Progress and Stock-In-Trade	-	-	-	-	-	-
	(c) Employee Benefits expenses	35.94	34.40	35.04	70.34	67.56	138.29
	(d) Finance Cost	-	-	-	-	-	-
	(e) Depreciation and Amortisation expenses	3.02	2.80	3.38	5.82	6.73	13.42
	(f) Other Expenses	14.29	7.67	9.57	21.96	371.99	59.33
	Total Expenses	53.25	44.87	47.99	98.12	446.28	211.04
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	(49.80)	(5.14)	(44.68)	(54.94)	(439.40)	(172.80)
6	EXCEPTIONAL ITEMS	-	247.45	-	247.45	-	328.95
7	PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	(49.80)	(252.59)	(44.68)	(302.39)	(439.40)	(501.75)
8	Tax Expenses:						
	Taxes for earlier years	5.53	(53.14)	-	(47.61)	-	0.40
	- Deferred Tax	(0.11)	(0.10)	(0.13)	(0.21)	(0.27)	(0.12)
9	Profit / (Loss) For the Period	(55.22)	(199.35)	(44.55)	(254.57)	(439.13)	(502.03)
10	Other Comprehensive Income						
11	Items that will not be reclassified to profit or loss				-		
	- Remeasurement Gains/(Losses) on Defined Benefit Plan & Fair value changes in Investment	(0.04)	0.19	(0.07)	0.15	(0.06)	1.26
	- Income Tax Effect	0.01	0.27	0.02	0.28	(0.46)	(0.80)
	Total Other Comprehensive Income	(0.05)	(0.08)	(0.09)	(0.13)	0.40	2.06
12	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (Net of tax))	(55.27)	(199.43)	(44.64)	(254.70)	(438.73)	(499.97)
13	Paid up Equity share capital (Face value of share Rs. 10/- each)	1,127	1,127	1,127	1,127	1,127	1,127
14	Earnings per equity share (of RS. 10/- each)						
	(1) Basic	(0.49)	(1.77)	(0.40)	(2.26)	(3.89)	(4.44)
	(2) Diluted	(0.49)	(1.77)	(0.40)	(2.26)	(3.89)	(4.44)
Notes :							
1	The above results for the Quarter and Half Year ended 30th September, 2026, are reviewed by the audit committee and taken on record by the board of directors in their meeting held on 29th October, 2026.						
2	The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amended rules thereafter.						
3	The net worth of the Company has been fully eroded and the current liabilities exceed the current assets substantially. However, the financial results of the Company have been prepared on a going concern basis as the company is continuing with the operations.						
4	Tax Expenses includes provision for Deferred tax and Current Tax. Tax impact on OCI has been adjusted against deferred tax.						
5	The Company is in the business of Trading in India and hence has only one reportable operating segment as per Ind-AS 108 - Operating Segments.						
6	Corresponding figures of the previous period/year have been regrouped and /or reclassified to make them comparable wherever necessary.						

Date: 29-10-2026

Place: NEW DELHI

For & on behalf of Board of Directors of
Shyam Telecom Limited

Ajay Khanna

Ajay Khanna
Managing Director
DIN:00027549



Spencer

Ajay Khanna
Managing Director
DIN:00027549

SHYAM TELECOM LIMITED			
STATEMENT OF ASSETS AND LIABILITIES AS AT 30 th SEPTEMBER 2026		(Rs. In Lakhs)	
Sr. No.	Particulars	30/09/26	31/03/26
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	179.22	177.32
	Other Intangible Assets		
	Financial assets		
	- Investments	0.77	0.62
	- Trade Receivables		
	- Loans		
	- Others	24.25	23.56
	Income Tax Assets (net)	1.32	5.53
	Deferred tax assets (net)	2.84	2.91
	Other non-current assets	703.91	976.36
2	Current assets		
	Inventories		
	Financial assets		
	- Investments		
	- Trade receivables	-	1.70
	- Cash and Bank Balances	13.25	11.79
	- Other Bank Balance	4.00	-
	- Loans	0.85	0.18
	- Others		
	Current Tax Assets (net)	0.61	1.32
	Other current assets	63.49	59.37
	TOTAL ASSETS	994.51	1,260.66
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share capital	1,127.00	1,127.00
	Other equity	(4,683.68)	(4,428.98)
	Liabilities		
1	Non-current liabilities		
	Financial liabilities		
	- Borrowings		
	- Trade Payables		
	- Other financial liabilities		
	Provisions	6.45	6.45
	Deferred tax liabilities (Net)		
	Other non-current liabilities		
2	Current liabilities		
	Financial liabilities		
	- Trade payables		
	Total outstanding dues of micro enterprises and small enterprises		
	Total outstanding dues of creditors other than micro enterprises and small enterprises	229.52	231.31
	- Other financial liabilities		
	- Other Financial Liabilities		
	Other current liabilities	4,308.53	4,318.19
	Provisions	6.69	6.69
	Liabilities for current tax (net)		
	TOTAL EQUITY AND LIABILITIES	994.51	1,260.66
For and on behalf of the Board of Directors of Shyam Telecom Limited  Ajay Khanna Managing Director DIN:00027549  Place: New Delhi Date: 29-10-2026			

SHYAM TELECOM LIMITED

RO - Shyam House , Plot No 3 , Amrapali Circle , Vaishali Nagar , Jaipur 302011

CO - A 60 Naraina Industrial Area, Phase I Delhi-110028

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th Sep 2026.**(RS. IN LACS)**

Sr. No.	Particulars	As at Sep 30, 2026	Year ended March 31, 2026
I	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) before tax	(302.39)	(501.75)
	Adjustments for:		
	Depreciation and Amortization expenses	5.82	13.42
	Interest income	36.41	(1.25)
	Bad debts written off	-	-
	Liabilities written back	-	9.15
	Interest and financial charges	-	-
	Allowances for doubtful debts/ advances (net) including expected credit losses	247.45	352.50
	Provisions for leave encashment and retirement benefit	-	-
	Dividend received	-	-
	Loss/ (Profit) on sale of Investments	-	-
	Loss/ (Profit) on sale of Assets	(0.76)	-0.19
	Exchange fluctuations	-	-
	Provisions written back	-	-
	Ind As Int adjustments & Other	-	-
	FMV Loss on Investments	(0.15)	0.40
	Other non-cash adjustments	(0.13)	2.06
	Operating profit before working capital changes	(13.75)	(125.66)
	Movements in working capital :		
	(Increase) / Decrease in trade receivables	1.70	(307.37)
	(Increase) / Decrease in Inventories	-	-
	(Increase) / Decrease in loans and advances	(248.12)	(23.23)
	(Increase) / Decrease in other financial asset	0.02	(1.13)
	(Increase) / Decrease in Bank Balances	(4.00)	-
	(Increase) / Decrease in other current assets	(4.12)	1.73
	(Increase) / Decrease in Other Non-Current Assets	276.73	460.11
	Increase /(Decrease) in trade payables	(1.79)	(17.06)
	Increase /(Decrease) in other current liabilities	(9.66)	7.80
	Increase /(Decrease) in provisions	-	1.10
	Increase /(Decrease) in Other Long Term Liabilities		
	Cash Generated From / (used in) operations	(2.99)	(3.71)
	Less: Direct taxes paid/Deferred Tax	(47.82)	0.28
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	44.83	(3.99)
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant & equipments	(8.11)	-
	Proceeds from sale of property, plant & equipments	1.15	0.50
	Investment in Bank Deposits (having original maturity of more than 3 months)		-
	Interest received	(36.41)	1.25
	Dividend Received		
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	(43.37)	1.75
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of borrowings	-	-
	Interest paid	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-	-
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	1.46	(2.24)
	Cash and cash equivalents at the beginning of the year	11.79	14.03
	Cash and Cash Equivalents at the end of the year	13.25	11.79

For and on behalf of the Board Of Directors


RAJAY KHANNA
 Managing Director
 DIN: 00027549

 Date: 29-10-2026
 Place: New Delhi

The Cash Flow Statement has been prepared by following the Indirect method as set out in IND AS 7 statement of Cash Flow.

SHYAM TELECOM LIMITED	
CIN : L32202RJ992PLC017750	
REGD. OFFICE : SHYAM HOUSE, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA	
Website : www.shyamtelecom.com	
Extract of Reviewed Financial Results for the Quarter And Half Year Ended 30th September '2026	

		(Rs. in Lakhs except per equity share capital data)			
S No.	PARTICULARS	Quarter Ended 30/09/26	Corresponding Quarter Ended 30/09/25	Half Year Ended 30/09/26	Year Ended 31/03/26
1	Total Income	3.45	3.31	43.18	38.24
2	Net Profit/(Loss) for the period before tax and Exceptional Items	(49.80)	(44.68)	(54.94)	(172.80)
3	Net Profit/(Loss) for the period before tax and after Exceptional items	(49.80)	(44.68)	(302.39)	(501.75)
4	Net Profit/(Loss) for the period after tax and Exceptional Items	(55.22)	(44.55)	(254.57)	(502.03)
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and other Comprehensive Income (after Tax)]	(55.27)	(44.64)	(254.70)	(499.97)
6	Equity Share Capital	1,127.00	1,127.00	1,127.00	1,127.00
7	Reserve (excluding Revaluation Reserves)	(4,683.68)	(4,367.74)	(4,683.68)	(4,428.98)
8	Earning Per Share (EPS) of face value of Rs. 10/- each				
	(a) Basic	(0.49)	(0.40)	(2.26)	(4.44)
	(b) Diluted	(0.49)	(0.40)	(2.26)	(4.44)

Note:- The above is an extract of the detailed format of Reviewed Financial Results for Quarter and Half Year Ended 30-09-2026 with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Reviewed Financial Results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.shyamtelecom.com)



For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

Ajay Khanna

Ajay Khanna
Managing Director
DIN:00027549

Date: 29-10-2026
Place : NEW DELHI