SHRI RAM SWITCHGEARS LIMITED

CIN: L31200MP1985PLC003026
Registered Office: Shri Ram Bhawan, Goushala Road, Ratlam MP 457001 IN
Tel. No.: 07412 235554
E-mail Id: info@shriramswitchgears.com
Website: www.shriramswitchgears.com

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Date: 14th November, 2026

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. 7th September, 2026 inter alia, has approved the following : -

1. Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015, approved the Un-Audited financial results of the Company for the Half Year ended 30th September, 2026 along with the Limited Review Report for the half year ended 30th September, 2026.

   The said Results along with Limited Review Report is attached herewith as **Annexure I** and is also being uploaded on the Company's website at **info@shriramswitchgears.com** .

   In accordance with Regulation 33(3)(d) of SEBI LODR, we confirm that the Auditor's Report on the Financial Results of the Company is with an unmodified opinion.

2. **Appointment of Mr. Ramesh Sahu (DIN:09151393) as Additional Director in the category of Managing Director of the Company.**

   The requisite details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 has been attached herewith as **Annexure II.**

3. **Appointment of Mr. Parasmal Jain as Chief Financial officer of the Company.**

   The requisite details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 has been attached herewith as **Annexure III.**

4. **Appointment of Mr. Himesh Solanki as Company Secretary and Compliance officer of the Company.**

   The requisite details as required under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 has been attached herewith as **Annexure IV.**

SHRI RAM SWITCHGEARS LIMITED

CIN: L31200MP1985PLC003026
Registered Office: Shri Ram Bhawan, Goushala Road, Ratlam MP 457001 IN
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Website: www.shriramswitchgears.com

Board Meeting Commenced at **2 p.m.** and concluded at **2:30 p.m.**

Kindly take the same on record.

Yours faithfully,

For Shri Ram Switchgears Limited

ANJUL CHOUDHARY
Digitally signed by ANJUL CHOUDHARY
Date: 2026.11.14 14:20:17 +05'30'

Anjul Choudhary
Whole Time Director
DIN: 08752405

MEHTA GARG & DHANUKA
CHARTERED ACCOUNTANTS

614, Shekhar Central,
Palasia Square, Indore (M.P.)
Tel. : +91 731 4044911
E-mail : ca_mga@yahoo.com

CA. Hitesh J. Mehta +91-94250-75654 | CA. Anchit Garg +91-94068-11666 | CA. Sanket Mehta +91-97546-22966 | CA. Rajat Dhanuka +91-94259-11336 | CA. Sapna Mehta +91-95100-69238

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2026, PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To,
The Board of Directors,
Shri Ram Switchgears Limited,
Shri Ram Bhawan, Goushala Road,
Ratlam (M.P.) – 457001

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shri Ram Switchgears Limited ("the Company") for the half year ended 30th September, 2026, together with the Statement of Assets and Liabilities as at that date and the Statement of Cash Flows for the half year then ended (together, "the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. The Corporate Insolvency Resolution Process ("CIRP") of the Company commenced on 29th February, 2024. The Hon'ble National Company Law Tribunal, Indore Bench ("NCLT"), vide Order dated 08th May, 2026 in IA(Plan)/2(MP)2026 in CP(IB)/22(MP)2023, approved the Resolution Plan submitted by Prakash Asphaltings and Toll Highways (India) Limited ("the Resolution Applicant") under Section 31(1) of the Insolvency and Bankruptcy Code, 2016 ("the Code"). The Statement, which is the responsibility of the Company's management, has been approved by the Board of Directors at its meeting held on 14th November, 2026. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Basis for Qualified Conclusion

(a) Effects of the approved Resolution Plan not recognised: As stated in Note 3 to the Statement, the Resolution Plan provides for settlement of the financial creditors at the amounts specified therein, with the financial debt and the related security deemed assigned to the Resolution Applicant or its Special Purpose Vehicle ("SPV") upon payment; extinguishment of the balance claims of operational and other creditors; reduction of the existing paid-up equity share capital of Rs. 1,001.06 lakhs to Rs. 2.50 lakhs, the NCLT Order operating as an order under Section 66 of the Companies Act, 2013; and allotment of 4,75,000 equity shares to the Resolution Applicant or its SPV. Although the payments to financial creditors, operational creditors (including workmen and employees) and towards CIRP costs have been made during the half year, the residual balances of the pre-CIRP borrowings aggregating Rs. 5,094.71 lakhs as at 30th September, 2026 continue to be carried in the books, management having not yet decided whether these balances are to be written back or carried as debt assigned to the SPV. The residual balances of operational and other creditors, including pre-commencement statutory and employee dues, which stand extinguished under the Plan, have not been written back, and their amount has not been determined by management. The reduction of share capital, which is pending approval of the Stock Exchange, has not been given effect, and earnings per share continue to be computed on 1,00,10,565 equity shares. Pending these decisions and determinations, we are unable to quantify the consequential effect on borrowings, trade payables, other current liabilities, share capital, other equity, exceptional items, the loss for the half year and earnings per share.

(b) Amount held in UCO Bank (No Lien A/c): As stated in Note 2 to the Statement, Rs. 183.80 lakhs transferred on 10th August, 2026 to the UCO Bank (No Lien A/c) for settlement of the UCO Bank term loans continues to be included in cash and bank balances, while the said term loans of an equivalent amount continue to be included in current borrowings. No bank statement, confirmation or no-dues certificate in respect of this account has been made available to us. Had the amount been applied, cash and bank balances and current borrowings would each have been lower by Rs. 183.80 lakhs, and cash and cash equivalents in the Statement of Cash Flows would have been correspondingly lower.

(c) Depreciation: As stated in Note 5 to the Statement, no depreciation has been provided on property, plant and equipment for the half year, which is not in accordance with AS 10, "Property, Plant and Equipment", read with AS 25. On the basis of the charge of Rs. 14.96 lakhs for the year ended 31st March, 2026, we estimate the depreciation for the half year at approximately Rs. 7.48 lakhs. To that extent, the loss for the half year is understated and property, plant and equipment and other equity are overstated.

(d) Funds received for implementation of the Plan: As stated in Note 2 to the Statement, funds of Rs. 1,998.59 lakhs received during the half year from Prime Grid Industries Private Limited, Alaknanda Consultancy Private Limited and Vritaan Consultants Private Limited have been presented as non-current borrowings (Rs. 1,951.09 lakhs) and, as to Rs. 47.50 lakhs received towards equity, under other current liabilities pending allotment, the allotment being due on the 60th day from the NCLT approval date under the Plan. We have not been provided with the agreements or terms under which these funds were received or with documents establishing the

relationship of these entities with the Resolution Applicant. Accordingly, we are unable to comment on the classification of these funds, the related party disclosures, if any, and the consequential effect, if any, on the Statement.

(e) Inventories: Inventories of Rs. 125.88 lakhs (finished goods Rs. 31.67 lakhs, work-in-progress Rs. 0.42 lakhs and raw materials Rs. 93.79 lakhs) are carried at book values without physical verification or valuation as at 30th September, 2026. Finished goods and work-in-progress are unchanged from 31st March, 2026 notwithstanding sales of Rs. 88.34 lakhs during the half year. We are unable to determine the consequential effect on inventories and on the cost of consumption for the half year.

(f) Employee benefits and recoverability of assets: Gratuity has not been provided in accordance with AS 15, "Employee Benefits". Further, no assessment of recoverability has been made of long-outstanding assets, including retention money receivable from M.P. Paschim Kshetra Vidyut Vitaran Co. Ltd. of Rs. 140.73 lakhs, trade receivables from M.P. electricity distribution companies of Rs. 78.16 lakhs and advances to suppliers and others of Rs. 42.48 lakhs, and balances of trade receivables, trade payables and advances remain unconfirmed. These matters were also the subject of modification in our audit report on the financial statements for the year ended 31st March, 2026. We are unable to determine the consequential effect on the Statement.

(g) Discontinuing operation: Under the Resolution Plan, the Operating Business Undertaking of the Company is to be transferred by slump sale to the SPV of the Resolution Applicant. The approval of the Plan constitutes the initial disclosure event under AS 24, "Discontinuing Operations". The disclosures required by AS 24 read with AS 25, including the revenue, expenses, pre-tax loss, and carrying amounts of assets and liabilities attributable to the undertaking, have not been made in the Statement.

5. Qualified Conclusion

Based on our review conducted as stated in paragraph 3 above, except for the effects / possible effects of the matters described in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Accounting Standards and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Material Uncertainty Related to Going Concern

We draw attention to Note 3 to the Statement. Under the approved Resolution Plan, the Operating Business Undertaking of the Company, including its assets and liabilities, is to be transferred by slump sale to the SPV of the Resolution Applicant, the EPC Business Undertaking being retained by the Company. The transfer, due on the 90th day from 08th May, 2026, is pending under an extension granted by the Monitoring Committee. As at the date of this report, no business plan, source of funds or operating activity has been determined for the Company after the transfer. The net worth of the Company as at 30th September, 2026 is negative at Rs.

6,949.97 lakhs as per the Statement. These conditions indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern as a reporting entity after the transfer. The Statement has been prepared on a going concern basis. Our conclusion is not modified in respect of this matter.

7. Emphasis of Matter

We draw attention to Notes 2 and 3 to the Statement, which state that the reduction and re-issue of share capital, the slump sale of the Operating Business Undertaking and the related corporate actions remain to be completed beyond the timelines specified in the Resolution Plan, under an extension granted by the Monitoring Committee; and that the payments under the Plan have been made out of funds received during the half year. We also draw attention to Note 4 to the Statement, which states that exceptional items comprise prior period expense of Rs. 18.00 lakhs, being fees of the Resolution Professional pertaining to the period up to 31st March, 2026. Our conclusion is not modified in respect of these matters.

8. Other Matters

The figures for the half year ended 31st March, 2026 included in the Statement are the balancing figures between the audited figures in respect of the full financial year ended on that date and the unaudited figures for the half year ended 30th September, 2025. The financial statements for the year ended 31st March, 2026 were the subject of our modified audit opinion dated 07th September, 2026. The matters therein that continue to affect the opening balances, including the non-recognition of interest and penal charges of Rs. 1,179.33 lakhs debited by the secured lenders during that year, affect the comparability of the figures and the measurement of the residual balances referred to in paragraph 4(a) above.

Our conclusion is not modified in respect of these matters.

For Mehta Garg & Dhanuka
Chartered Accountants
FRN: 019648C

SANKET MEHTA Digitally signed by SANKET MEHTA

CA. Sanket Mehta
Partner
M. No.: 418053
UDIN: 26418053CIRSAM6398

Place: Indore
Date: 14th November, 2026

SHRI RAM SWITCHGEARS LIMITED

Shri Ram Bhawan, Goushala Road, Ratlam, Madhya Pradesh, India, 457001

Company Identification Number: L31200MP1985PLC003026

Statement of Unaudited Financial Results for the Half Year ended 30th September, 2026

(Rs. in Lakhs, except EPS)

Sr. No.	Particulars	Half Year Ended			Year to Date	Year Ended
		30.09.2026	31.03.2026	30.09.2025	30.09.2026	31.03.2026
		Unaudited	Audited (Refer Note	Unaudited	Unaudited	Audited
1	Revenue from Operations	92.40	62.38	130.47	92.40	192.85
2	Other Income	1.02	3.09	9.46	1.02	12.55
3	**Total Income (1+2)**	**93.42**	**65.47**	**139.93**	**93.42**	**205.40**
4	**Expenses**					
	Cost of Consumption	72.71	14.80	110.28	72.71	125.08
	a) Employee Benefit Expenses	40.86	47.78	39.46	40.86	87.24
	b) Finance Cost	1.63	0.11	0.07	1.63	0.18
	c) Depreciation and Amortization Expenses	-	7.46	7.50	-	14.96
	d) Other Expenses	51.95	30.65	47.68	51.95	78.32
	Total Expenses	**167.15**	**100.79**	**204.99**	**167.15**	**305.78**
5	**Profit before exceptional items and tax (3-4)**	**(73.74)**	**(35.32)**	**(65.06)**	**(73.74)**	**(100.38)**
6	Exceptional items (prior period expense - refer Note	18.00	-	2.43	18.00	2.43
7	**Profit / (Loss) before tax (5-6)**	**(91.74)**	**(35.32)**	**(67.49)**	**(91.74)**	**(102.81)**
8	**Tax Expense**					
	a) Current tax	-	-	-	-	-
	Less: MAT credit availed	-	-	-	-	-
	b) Deferred tax	-	0.62	-	-	0.62
	c) Taxation relating to earlier years	-	-	-	-	-
	Total Tax	**-**	**0.62**	**-**	**-**	**0.62**
9	**Net Profit / (Loss) for the period (7-8)**	**(91.74)**	**(35.95)**	**(67.49)**	**(91.74)**	**(103.43)**
10	**Other Comprehensive Income**					
	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) i. item that will be reclassified to profit or loss	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive Income (Net of Taxes	-	-	-	-	-
11	**Total Comprehensive Income for the period (9+1**	**(91.74)**	**(35.95)**	**(67.49)**	**(91.74)**	**(103.43)**
XIII	**Net Profit/ (Loss) for the period**	**(91.74)**	**(35.95)**	**(67.49)**	**(91.74)**	**(103.43)**
12	Paid-up equity share capital (Face Value of 10/- each)	**1001.06**	**1001.06**	**1001.06**	**1001.06**	**1001.06**
13	**Earnings per equity share (not annualised for half years)**					
	(i) Basic earnings per share (Rs.)	(0.92)	(0.36)	(0.67)	(0.92)	(1.03)
	(i) Diluted earnings per share (Rs.)	(0.92)	(0.36)	(0.67)	(0.92)	(1.03)

1. The above results for the half year ended 30th September, 2026 have been prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the recognition and measurement principles of AS 25 'Interim Financial Reporting' and other Accounting Standards notified under Section 133 of the Companies Act, 2013. The Company is listed on the SME Platform of the National Stock Exchange (NSE Emerge). The results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2026. The Statutory Auditors have carried out a limited review of these results.

2. The Corporate Insolvency Resolution Process (CIRP) of the Company commenced on 29th February, 2024. The Hon'ble NCLT, Indore Bench, vide Order dated 08th May, 2026 in IA(Plan)/2(MP)2026 in CP(IB)/22(MP)2023, approved the Resolution Plan submitted by Prakash Asphaltings and Toll Highways (India) Limited. During the half year, funds of Rs. 1,998.59 lakhs were received for implementation of the Plan from Prime Grid Industries Pvt. Ltd. (Rs. 1,810.59 lakhs), Alaknanda Consultancy Pvt. Ltd. (Rs. 106.09 lakhs) and Vritaan Consultants Pvt. Ltd. (Rs. 81.91 lakhs). Of these, Rs. 1,951.09 lakhs is shown under non-current borrowings and Rs. 47.50 lakhs, received towards equity to be allotted under the Plan, is shown under other current liabilities pending allotment. Out of these funds, payments under the Plan have been made to financial creditors, operational creditors (including workmen and employees) and towards CIRP costs. Rs. 183.80 lakhs transferred to UCO Bank (No Lien A/c) for settlement of the UCO Bank term loans is included in cash and bank balances, and the corresponding loans are included in current borrowings, pending adjustment by the bank.

3. The Plan provides for settlement of financial creditors at the amounts specified therein, with the financial debt and related security deemed assigned to the Resolution Applicant or its SPV upon payment; extinguishment of the balance claims of operational and other creditors; reduction of the existing paid-up share capital to Rs. 2.50 lakhs and allotment of 4,75,000 equity shares to the Resolution Applicant/SPV; and transfer of the Operating Business Undertaking to the SPV by slump sale, the EPC Business Undertaking being retained by the Company. Management is in the process of implementing these steps. Whether the residual balances of financial creditors (pre-CIRP borrowings of Rs. 5,094.71 lakhs as at 30th September, 2026, including the UCO Bank loans referred to in Note 2) are to be written back or carried as debt assigned to the SPV is under consideration, and the write-back of the residual balances of operational creditors is in process. The capital reduction is pending approval of the Stock Exchange, and the allotment and slump sale are pending under an extension granted by the Monitoring Committee. Accordingly, these balances continue in the books and no effect of the above has been given in these results; the same will be given on completion of the respective steps.

4. Exceptional items represent prior period expense of Rs. 18.00 lakhs, being fees of the Resolution Professional pertaining to the period up to 31st March, 2026, accounted for during the half year.

5. Depreciation for the half year has not been provided in the books of account and will be considered at the year end. Earnings per share has been computed on the pre-reduction paid-up capital of 1,00,10,565 equity shares, as the reduction of share capital referred to in Note 3 is yet to be given

6. The Company operates in a single segment. Hence, segment reporting under AS 17 is not applicable. Sales are net of taxes. Figures of previous periods have been regrouped / rearranged wherever necessary to conform to the current period's presentation.

7. The figures for the half year ended 31st March, 2026 are the balancing figures between the audited figures for the full financial year 2025-26 and the unaudited published figures for the half year ended 30th September, 2025. The Statement of Assets and Liabilities and the Statement of Cash Flows are annexed.

FOR SHRI RAM SWITCHGEARS LIMITED

ANJUL CHOUDHARY

Digitally signed by ANJUL CHOUDHARY
Date: 2026.11.14 14:22:26 +05'30'

Anjul Choudhary
Whole Time Director
DIN: 08752405

Place: Ratlam
Date: 14/11/2026

SHRI RAM SWITCHGEARS LIMITED
Shri Ram Bhawan, Goushala Road, Ratlam, Madhya Pradesh, India, 457001
CIN: L31200MP1985PLC003026
Statement of Assets and Liabilities as at 30th September, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30.09.2026 Unaudited	As at 31.03.2026 Audited
A	**ASSETS**		
1	**Non Current Assets**		
	(a) Property, Plant & Equipments, Vehicles	86.90	86.90
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Non Current Financial Assets	19.84	20.96
	(c) Deferred Tax Assets (Net)	3.65	3.65
	(d) Income Tax Assets (net)	-	-
	Sub Total Non - Current Assets	**110.39**	**111.51**
2	**Current Assets**		
	(a) Financial Assets		
	(i) Trade Receivable	146.48	110.88
	(ii) Inventory	125.88	126.92
	(iii) Investments	-	-
	(iv) Cash and Bank Balances	253.98	35.94
	(v) Other Current Financial Assets	47.69	44.54
	(b) Other Current Assets	159.53	153.29
	Sub Total Current Assets	**733.57**	**471.58**
	TOTAL ASSETS	**843.96**	**583.09**
B	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Share Capital	1001.06	1001.06
	(b) Other Equity	(7951.03)	(7859.29)
	Sub Total Equity	**(6949.97)**	**(6858.23)**
2	**Liabilities**		
	(a) Financial Liabilities		
	(i) Non current Borrowings	5491.10	3695.90
	(ii) Current Borrowings	796.28	2263.04
	(iii) Trade payables		
	-Total O/s due to MSME	148.38	152.71
	-Total ofs other than MSME	444.08	406.39
	(iv)Other Financial Liablities	-	-
	(b) Other Current Liabilities	155.66	142.02
	(c) Provisions	-	-
	(d) Other Non Current Liabilities	758.42	781.25
	(e) Deferred Tax Liability (Net)	-	-
	Sub Total Liabilities	**7793.93**	**7441.32**
	TOTAL EQUITY AND LIABILITIES	**843.96**	**583.09**

FOR SHRI RAM SWITCHGEARS LIMITED

ANJUL CHOUDHARY
Digitally signed by ANJUL CHOUDHARY
Date: 2026.11.14 14:22:49 +05'30'

Anjul Choudhary
Whole Time Director
DIN: 08752405

Place: Ratlam
Date: 14/11/2026

SHRI RAM SWITCHGEARS LIMITED
Shri Ram Bhawan, Goushala Road, Ratlam, Madhya Pradesh, India, 457001
CIN: L31200MP1985PLC003026
Annexure A - Unaudited Statement of Cash Flows for the Half Year ended 30th September, 2026

(Rs. In Lakhs)

Sr. No.	Particulars	Half Year ended 30.09.2026	Year ended 31.03.2026
		Unaudited	Audited
A	**Cash Flow From Operating Activities**		
	Profit Before Tax	(91.74)	(102.81)
	Adjustments for:		
	Depreciation and amortisation expenses	-	14.96
	Loss on disposable Inventory	-	-
	Loss on sale of Fixed Assets	-	-
	Other Income (Rent / Interest)	(1.02)	(12.55)
	Finance Costs	-	-
	Operating Profit before Working Capital Changes	**(92.76)**	**(100.40)**
	Changes in Working Capital		
	Trade Receivables	(35.60)	55.32
	Inventories	1.04	21.32
	Loans & Advances / Other Current Financial Asse	(3.16)	5.06
	Other current liabilities	(33.86)	(0.43)
	Other Current Assets	(6.24)	3.95
	Provisions	-	-
	Trade Payables	33.36	(4.74)
	Short Term Borrowing	-	-
	Taxes Paid (net)	-	-
	Net Cash Flow from/(used in) Operating Activities	**(137.21)**	**(19.91)**
B	**Cash Flow From Investing Activities**		
	Purchase of Property, Plant and Equipment	-	(0.62)
	Proceeds from Sale of Property, Plant and equipments	-	-
	Purchase of Investments	-	-
	Proceeds from sale of Investments	-	-
	Interest / Rent Received	1.02	12.55
	Security Deposits (net)	1.12	0.19
	Net Cash Flow From Investing Activities	**2.14**	**12.11**
C	**Cash Flow from Financing Activities**		
	Repayment of Borrowings under Resolution Plan	(1645.48)	(1.94)
	Unsecured Loans received for implementation of Resolution Pla	1951.09	-
	Share Application Money received pending allotment	47.50	-
	Finance Costs	-	-
	Net Cash Flow from/ {used in) Financing Activities	**353.11**	**(1.94)**
	Net Increase/(Decrease) in Cash and Cash Equivalents	**218.04**	**(9.73)**
	Cash and Cash Equivalents as at the beginning of the period	35.94	45.68
	Cash and Cash Equivalents as at the end of the period	**253.98**	**35.94**

Note: Cash and cash equivalents comprise cash and bank balances as per the Statement of Assets and Liabilities, including Rs. 183.80 lakhs in UCO Bank (No Lien A/c) (refer Note 2 to the results).

FOR SHRI RAM SWITCHGEARS LIMITED

ANJUL CHOUDHARY
Digitally signed by ANJUL CHOUDHARY
Date: 2026.11.14 14:23:16 +05'30'

Anjul Choudhary
Whole Time Director
DIN: 08752405

Place: Ratlam
Date: 14/11/2026

SHRI RAM SWITCHGEARS LIMITED

CIN: L31200MP1985PLC003026
Registered Office: Shri Ram Bhawan, Goushala Road, Ratlam MP 457001 IN
Tel. No.: 07412 235554
E-mail Id: info@shriramswitchgears.com
Website: www.shriramswitchgears.com

Annexure II

Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Particulars	Details
Name of the Director / ~~KMP~~	Ramesh Sahu
Designation	Managing Director
Date of Appointment (as applicable)	14th November, 2026
Brief profile (in case of appointment)	Ramesh Sahu has ability to provide strategic direction, oversee business operations and work towards achieving the Company's objectives makes him well suited for the role of Managing Director. The management believes that his appointment will strengthen the leadership of the Company and support its future growth and progress.
Disclosure of relationships between directors (in case of appointment of a director)	NA
Information as required under Circular No. LIST/COMP/14/2018-dated June 20, 2018 issued by the BSE respectively	Mr. Ramesh Sahu is not debarred from holding office of a director by virtue of any order of SEBI or any other such authority.

SHRI RAM SWITCHGEARS LIMITED

CIN: L31200MP1985PLC003026
Registered Office: Shri Ram Bhawan, Goushala Road, Ratlam MP 457001 IN
Tel. No.: 07412 235554
E-mail Id: info@shriramswitchgears.com
Website: www.shriramswitchgears.com

Annexure III

Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Particulars	Details
Name of the ~~Director~~ / KMP	Parasmal Jain
Designation	Chief Financial Officer
Date of Appointment (as applicable)	14th November, 2026
Brief profile (in case of appointment)	Parasmal Jain possess practical understanding of financial controls and corporate requirements, and is capable of contributing effectively to the Company's financial management and strategic decision-making. His appointment as Chief Financial Officer will further strengthen the Company's finance function and support the implementation of sound financial and governance practices.
Disclosure of relationships between directors (in case of appointment of a director)	NA

SHRI RAM SWITCHGEARS LIMITED

CIN: L31200MP1985PLC003026
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Annexure IV

Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Particulars	Details
Name of the ~~Director~~ / KMP	Himesh Solanki
Designation	Company Secretary and Compliance Officer
Date of Appointment (as applicable)	14th November, 2026
Brief profile (in case of appointment)	Mr. Himesh Solanki is a qualified Company Secretary with knowledge and experience in corporate law, secretarial matters, corporate governance and regulatory compliance. He possesses a sound understanding of the provisions of the Companies Act, 2013, SEBI Regulations and other applicable laws relevant to listed companies.
Disclosure of relationships between directors (in case of appointment of a director)	NA