

SHRI RAM SWITCHGEARS LIMITED

Registered Office: Shri Ram Bhawan, Goushala Road, Ratlam MP 457001 IN

Tel. No.: 07412 235554 | **E-mail Id:** info@shriramswitchgears.com

Website: www.shriramswitchgears.com

Date: September 23, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400051

ISIN: INE634W01012

Sub.: Disclosure under Regulation 30 read with Regulation 31A(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Reclassification of Promoter/Promoter Group pursuant to the Resolution Plan approved under the Insolvency and Bankruptcy Code, 2016

Ref.:

1. Regulation 30 and Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 2. Disclosure made by the Company to the Stock Exchange on 27 May 2026 regarding the Order of the Hon'ble National Company Law Tribunal, Indore Bench, approving the Resolution Plan under Section 31 of the Insolvency and Bankruptcy Code, 2016.
 3. Disclosure made by the Company to the Stock Exchange on 7 September 2026 regarding the Board Meeting on reclassification of promoter shareholders
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Dear Sir/Madam,

We refer to the disclosure made by **Shri Ram Switchgears Limited** ("Company") to the Stock Exchange on **27 May 2026**, whereby the Company had intimated the Stock Exchange(s) regarding the Order dated 08 May 2026 passed by the Hon'ble National Company Law Tribunal, Indore Bench ("NCLT"), approving the Resolution Plan submitted in respect of the Company under Section 31 of the Insolvency and Bankruptcy Code, 2016 ("IBC").

The Company hereby further informs the Stock Exchange that, pursuant to and in implementation of the Resolution Plan so approved by the Hon'ble NCLT, the existing Promoter and Promoter Group are proposed to be reclassified as Public, in accordance with the terms and provisions of the approved Resolution Plan.

In this regard, the Company draws attention to Regulation 31A(9) of the SEBI LODR Regulations, which provides that the provisions of sub-regulations (3), (4) and (8) of Regulation 31A shall not apply where the reclassification of the existing Promoter or Promoter Group of a listed entity is pursuant to a resolution plan approved under Section 31 of the IBC.

Accordingly, the reclassification of the existing Promoter/Promoter Group of the Company, being undertaken pursuant to the Resolution Plan approved by the Hon'ble NCLT, falls within the specific exemption contemplated under Regulation 31A(9) of the SEBI LODR Regulations.

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The Company further confirms that the reclassification is subject to the conditions prescribed under Regulation 31A(9), including that the existing Promoter and Promoter Group seeking reclassification shall not remain in control of the listed entity.

In this connection, the Company confirms that pursuant to the implementation of the Resolution Plan approved by the Hon'ble NCLT, the existing Promoter and Promoter Group shall **not continue to exercise control over the Company**, and the management and control of the Company shall be in accordance with the structure and terms contemplated under the approved Resolution Plan.

The proposed reclassification is therefore being undertaken pursuant to and in implementation of the Resolution Plan approved under Section 31 of the IBC and in accordance with the specific provisions of Regulation 31A(9) of the SEBI LODR Regulations.

The Company is making this disclosure to place the above position on record and to provide the Stock Exchange with the requisite information regarding the applicability of Regulation 31A(9) to the proposed reclassification.

You are requested to kindly take the above disclosure on record.

For **Shri Ram Switchgears Limited**

Anjul Choudhary
Whole Time Director
DIN: 08752405