

INDERGIRI FINANCE LIMITED

(CIN: L65923MH1995PLC161968)

Regd. Office: Unit No. 806, B Wing, 8th Floor, Kanakia Wallstreet Andheri Kurla Road, Chakala, Andheri East Mumbai-400093 Email: ramjeet.yadav@iflcorp.in Website: www.indergiri.com Phone: 8655618551

11th June 2026

To,
The Listing Department
BSE Limited,
Corporate Dept., 1st Floor,
P.J. Towers, Dalal Street,
Mumbai – 400001

Subject: Statement On Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)

Reference: Reg.30 of SEBI (LODR),2015. BSE Scrip Code: 531505

Dear Sir/Madam,

1. The Board of Directors of the Company approved the Audited Financial Results of the Company for the Quarter and year ended 31st March 2026. A copy of the results along with the Auditors Report is enclosed herewith. A declaration regarding qualified Opinion with respect to Annual Audited Financial Results for the year ended on 31st March 2026

The Declaration pursuant to Regulation 33 (are (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed.

These are also made available on the website of www.indergiri.com.

Sr. No.	Particulars	Audited Figures (As reported before adjusting for qualifications)	Adjusted Figures (Audited figures after adjusting for qualifications)
1	Turnover / Total income	355.07	355.07
2	Total Expenditure	536.6	536.6
3	Net Profit/(Loss)	-181.53	-181.53
4	Earnings Per Share	-2.72	-2.72
5	Total Assets	1972.32	1972.32
6	Total Liabilities	1834.44	1834.44
7	Net Worth	137.88	137.88
8	Any other financial item(s) (as felt appropriate by the management)	NA	NA

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Audit Qualification (each audit qualification separately):

- a. Details of Audit Qualification:** Net Owned Funds Below Regulatory Threshold: In accordance with the Reserve Bank of India's (RBI) Scale-Based Regulations, as outlined in circular DOR.FIN.REC.No.258/03.10.119/2025-26 dated November 28, 2025 (in line with erstwhile circular dated 27 October, 2021), the Company is required to maintain a Net Owned Fund (NOF) of at least INR 5 crore by March 31, 2025.
- b. Type of Audit Qualification:** Qualified Opinion
- c. Frequency of qualification:** repetitive
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:** Management will Planning to Increase Equity share capital of the Company and Board approved for rights issue on 10th Feb 2026 upto 10 Cr.
- e. For Audit Qualification(s) where the impact is not quantified by the auditor:**
 - (i) **Management's estimation on the impact of audit qualification:** NA
 - (ii) **(ii) If management is unable to estimate the impact, reasons for the same:** NA
 - (iii) **(iii) Auditors' Comments on (i) or (ii) above:** Not Quantifiable Because auditor given Qualified Opinion on the basis of Net Owned Funds Below Regulatory Threshold.

Signatories:

Managing Director & CFO: Shanker Wunnava

You are requested to kindly take the above information on record.

Thanking You

Yours truly,
For Indergiri Finance Limited

Ramjeet Yadav
Company Secretary & Compliance Officer

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11th June 2026

To,
The Listing Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001

BSE Security Code: 531505

Dear Sir/Madam,

Subject: Format For Disclosing Outstanding Default on Loans and Debt Securities.

Sr. No.	Particular	Amount in Lakhs
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
2	<u>Unlisted debt securities i.e. NCDs and NCRPS</u>	
A	<u>Total amount outstanding as on date</u>	<u>793.92</u>
B	Of the total amount outstanding, amount of default as on date	30.40
3	Total financial indebtedness of the listed entity including short-term and long-term debt	0

**Thanking You,
Yours faithfully,**

For Indergiri Finance Limited

Ramjeet Yadav
Company Secretary & Compliance Officer

Independent Auditor's Report on Audited Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF INDERGIRI FINANCE LIMITED

Report on the audit of the Financial Results

Qualified Opinion

We have audited the accompanying statement of Financial Results of **INDERGIRI FINANCE LIMITED** ("the Company"), for the quarter and year ended March 31, 2026 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in Basis for Qualified Opinion paragraph, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the quarter and year then ended March 31, 2026.

Basis for Qualified Opinion

The Company, being registered with the Reserve Bank of India (RBI) as a Non-Banking Financial Company under Section 45-IA of the Reserve Bank of India Act, 1934, is required to maintain a minimum Net Owned Fund of INR 500 Lakhs in terms of the Scale Based Regulation framework prescribed by the RBI vide circular No. DOR.CRE.REC.No.60/03.10.001/2021-22 dated 22 October 2021, read with subsequent amendments and the RBI (Non-Banking Finance Companies – Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated 28 November 2025, by 31 March 2025.

The Net Owned Fund of the Company stood at INR 225.63 Lakhs as at 31 March 2025 and at INR (64.19) Lakhs as at 31 March 2026. The Company has received an email from the RBI dated 30 January 2026 in this regard, to which it has replied on 11 February 2026 indicating that the deficiency would be remedied through a rights issue of INR 1,000 Lakhs by 31 March 2026. As on the date of this report, the Company has neither completed the proposed rights issue nor filed the draft Letter of Offer with the Securities and Exchange Board of India under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. The NOF deficiency therefore continues to subsist as on 31 March 2026.

The quarterly financial information has been prepared on a going concern basis without giving effect to any adjustments that may arise from such regulatory non-compliance, including the possible cancellation of the Certificate of Registration under Section 45-IA(6) of the Reserve Bank of India Act, 1934. The impact of such adjustments, if any, on the interim financial information has not been ascertained.



We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the Financial Results for the quarter and year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Material Uncertainty Related to Going Concern

We draw attention to Note (ii) to the Statement, regarding the continued non-maintenance of the regulatory Net Owned Fund as at 31 March 2026, the lack of progress in the proposed rights issue as on the date of this report, and the consequent risk of cancellation of the Certificate of Registration by the RBI. These conditions indicate the existence of a material uncertainty that may cast significant doubt on the Company’s ability to continue as a going concern. Our conclusion is not further modified in respect of this matter.

Management’s Responsibilities for the Financial Results

This Statement, which included the Financial Results is the responsibility of the Company’s Board of Directors, and has been approved by them for the issuance. The Statement has been compiled on the basis of the audited annual financial statements. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2026 and the published year-to-date figures up to December 31, 2025 being the date of the end of the third quarter of the current financial year, which were subject to limited review.

This responsibility includes preparation and presentation of the Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.



Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Financial results includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to a limited review by us, as required under the Listing Regulations.

For Sampat & Mehta LLP
Chartered Accountants
FRN: 109031W/W101152



Sanjay Rambhia
Partner
Membership No.:046265
UDIN: 26046265CZERIG6389
Place: Mumbai
Date: 28 May 2026

INDERGIRI FINANCE LIMITED

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Contact No.: 8655618551, E-mail: rajmehta@indergiri.com, website: www.indergiri.com

Statement of audited financial results for the quarter and year ended on 31 March 2026

Particulars	INR in Lakh				
	Quarter ended 31 March 2026 (Audited)	Quarter ended 31 Dec 2025 (Unaudited)	Quarter ended 31 March 2025 (Audited)	Year ended 31 Mar 2026 (Audited)	Year ended 31 Mar 2025 (Audited)
1 Total revenue from operations	142.68	28.43	59.04	227.26	227.66
2 Net profit for the period before tax	17.77	15.92	(207.40)	(181.53)	(209.02)
3 Net profit for the period after tax	16.85	9.73	(155.22)	(137.75)	(157.28)
4 Total comprehensive income for the period [comprising profit after tax and other comprehensive income (after tax)]	16.85	9.73	(155.22)	(137.75)	(157.28)
5 Equity share capital	506.10	506.10	506.10	506.10	506.10
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	16.85	(0.39)	(230.47)	(368.22)	(230.47)
7 Earnings Per Share (of Rs 10/- each) Basic / Diluted (in Rs.)	0.33	0.19	(3.07)	(2.72)	(3.11)

Note:

1 (i) The above financial results for the quarter and year ended 31 March 2026 of Indergiri Finance Limited (the "Company") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 28 May 2026. The above results have been audited by the statutory auditors of the Company and their audit report does not have any qualification except for Emphasis of Matter for the matter stated in point (ii) below. The above results have been prepared in accordance with the Companies (Indian Auditing Standards), Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies in India. The above results and audit report will be filed with stock exchanges and will be available on the Company's website.

(ii) The Company, being registered with the Reserve Bank of India ("RBI") as a Non-Banking Financial Company under Section 45-IA of the Reserve Bank of India Act, 1934, is required to maintain a minimum Net Owned Fund ("NOF") of INR 500 Lakhs in terms of the Scale Based Regulation framework prescribed by the RBI vide circular No. DOR.CRE.REC.No 60/03 10.001/2021-22 dated 22 October 2021, read with the RBI (Non-Banking Finance Companies - Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated 28 November 2025. On account of accumulated losses, the NOF of the Company stood at INR (64.19) Lakhs as at 31 March 2026 (31 March 2025: INR 225.63 Lakhs), which is below the prescribed minimum.

The Company has received an email dated 30 January 2026 from the RBI in this regard and has, vide its reply dated 11 February 2026, informed the regulator that the deficiency would be remedied through a rights issue of equity shares aggregating to INR 1,000 Lakhs. The Company has, in furtherance of the said reply, appointed M/s Wotter Capital Market Advisory LLP as Merchant Banker to the proposed rights issue. The draft Letter of Offer has not, however, been filed with the Securities and Exchange Board of India under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as on the date of approval of these financial statements, and the Company's committed compliance timeline of 31 March 2026 communicated to the RBI has lapsed.

The Board of Directors, having regard to the steps taken in connection with the proposed equity infusion, is of the view that the Company will be able to remedy the NOF deficiency and continue its operations as a Non-Banking Financial Company in the foreseeable future, and these financial statements have accordingly been prepared on a going concern basis.

(iii) In the earlier years, the Company had taken ICD of INR 750.00 Lakhs from a company with a term to repay in quarterly instalments on or before 31 March, 2026. According to the revised terms, interest is payable on annual basis and repayment of principal by 20 April, 2026. Interest payable on the loan till 31 March 2026 has been provided in the books.



M. Shauhan



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Contact No: 085618222. E-mail: info@indergiri.com, accounts@indergiri.com, hr@indergiri.com, website: www.indergiri.com

Statement of audited financial results for the quarter and year ended on 31 March 2026

(iv) In the earlier years, the Company had taken an unsecured loan from Promoter Director in 6 tranches, amounting to INR 250.00 Lakhs out of which, the company had repaid 12.50 Lakhs. The Promoter Director has revised terms of such loans. The revised terms, inter alia, includes:

1. Waiver of all accrued interest retrospectively from 1 April, 2025 and to treat such loan as interest free
2. Waiver of repayment of loan due from 1 April 2025 till date as per the earlier terms
3. In case the Company declares any dividend during the subsistence of the Loan, the outstanding Loan amount shall carry interest @ 10% p.a for the relevant financial year in which such dividend is declared.
4. The tenure of the loan shall be for a term of 61 months.
5. The Company will pre-pay whole or part of the loan in an event that the Promoter Director infuses funds by way of Equity via Preference Shares/ Warrants/ other similar instruments.

The Company has, in accordance with Ind AS 109 "Financial Instruments" has taken the following treatment:

- (a) Reversal of Interest accounted for April to September 2025 amounting to INR 14.09 Lakhs in Quarter ended 31 December 2025.
- (b) Accounted a Gain of INR 126.18 Lakhs by remeasuring such loan at Fair Value in Other Income in Quarter ended 31 December 2025.
- (c) Unwinding of interest of INR 17.89 lakhs pertaining to the period 1 April, 2025 to 31 March 2026 has been included in Finance Cost.

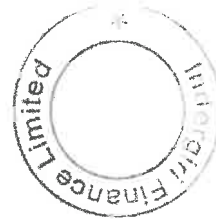
(v) The Company has also issued a secured Non convertible debentures to East West Rescue Private Limited and East West Medical Private Limited for INR 300 lakhs, which is secured against the designated receivables, at a coupon rate of 9.75%.

(vi) The Company has defaulted in repayment of interest on NCD amounting to INR 25 Lakhs.

(vii) The Statement includes the audited results for financial year ended 31 March, 2026 and unaudited financial results for the quarter ended 31 December, 2025, which were subject to limited review by the statutory auditors of the Company.

(viii) Previous period's/ year's figures have been regrouped / reclassified where necessary to conform to the current period's/ year's classification.

Place: Mumbai
Date : 29 May, 2026



By the order of the Board of
Indergiri Finance Limited


Shanker Wunnava
Managing Director
DIN: 08561822

INDERGIRI FINANCE LIMITED
CIN: L65923MH1995PLC161968

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Statement of audited financial results for the quarter and year ended on 31 March 2026

(INR in Lakh)

Sr No	Particulars	Quarter ended			Year ended	
		31 Mar 2026 (Audited)	31 Dec. 2025 (Unaudited)	31 Mar 2025 (Audited)	31 Mar 2026 (Audited)	31 Mar 2025 (Audited)
1	Revenue from operations	142.68	78.43	59.04	222.26	222.66
2	Other income	5.51	126.57	(8.29)	132.81	13.72
3	Total Income	148.19	155.00	50.74	355.07	236.38
4	Expenses					
	a) Impairment on financial instruments	-	-	-	-	-
	b) Increase/(Decrease) in stock in trade	-	-	-	-	-
	c) Employee benefit expenses	23.01	23.20	14.84	92.39	92.69
	d) Finance costs	57.56	24.52	21.25	162.36	74.86
	e) Impairment Provisioning/ECL	12.69	98.43	194.82	171.10	205.72
	f) Depreciation and amortisation expense	0.08	0.08	0.17	0.41	0.68
	g) Other expenses	37.04	24.69	27.07	110.35	71.45
	Total Expenses	130.43	170.93	250.14	536.60	445.40
5	Profit before exceptional item and tax (3-4)	17.77	15.92	(207.40)	(181.53)	(209.02)
6	Exceptional item	-	-	-	-	-
7	Profit before tax (5-6)	17.77	(15.92)	(207.40)	(181.53)	(209.02)
8	Tax expenses					
	Current tax	-	-	-	-	-
	Deferred tax charge / (credit)	0.92	(25.66)	(52.18)	(43.78)	(51.74)
	Tax Adjustment For Earlier Years	-	-	-	-	-
	Total tax expenses	0.92	(25.66)	(52.18)	(43.78)	(51.74)
9	Profit for the period (7-8)	16.85	9.73	(155.22)	(137.75)	(157.28)
10	Other comprehensive income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-
11	Total comprehensive income (9+10)	16.85	9.73	(155.22)	(137.75)	(157.28)
12	Paid up equity shares capital	506.10	506.10	506.10	506.10	506.10
13	Reserves excluding Revaluation Reserves	16.85	(0.39)	(230.47)	(368.22)	(230.47)
14	Earnings Per Share of ₹ 10 each (not annualised)					
	(a) ₹ (Basic)	0.33	0.19	(3.07)	(2.72)	(3.11)
	(b) ₹ (Diluted)	0.33	0.19	(3.07)	(2.72)	(3.11)



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INDERGIRI FINANCE LIMITED

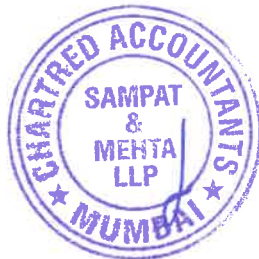
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Statement of audited financial results for the quarter and year ended on 31 March 2026**Statement of asset and liabilities****(INR In Lakh)**

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
ASSETS		
(1) Financial assets		
(a) Cash and cash equivalents	19.33	15.05
(b) Trade receivables	-	-
(b) Loans	1,601.17	1,951.15
(c) Investments	0.50	0.50
(d) Trade Receivables	1.99	0.70
(e) Other financial assets	252.58	39.60
	1,875.56	2,006.99
(2) Non-financial assets		
(a) Inventories	-	-
(b) Current tax assets (net)	2.38	3.33
(c) Deferred tax assets (net)	93.78	50.00
(d) Property, plant and equipment	0.40	0.81
(e) Other non-financial assets	0.20	1.13
	96.76	55.27
	1,972.32	2,062.26
EQUITY AND LIABILITIES		
LIABILITIES		
(1) Financial liabilities		
(a) Payables		
Trade Payables		
- Amount due to Micro, Small and Medium enterprises	11.19	-
- Amount due to other than Micro, Small and Medium enterprises	0.72	-
Other Payables	97.85	4.55
(b) Debt Securities	507.98	388.73
(c) Subordinate Debt	250.00	250.00
(d) Borrowings	879.21	1,054.17
(e) Security deposits	66.11	70.39
	1,813.06	1,767.84
(2) Non-financial liabilities		
(a) Deferred tax liability (net)	-	-
(b) Other non-financial liabilities	21.38	18.79
	21.38	18.79
(3) EQUITY		
(a) Equity	506.10	506.10
(b) Other equity	(368.22)	(230.47)
	137.88	275.63
Total equity and liabilities	1,972.32	2,062.26

*Handwritten signature*

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Statement of audited financial results for the quarter and year ended on 31 March 2026

Cash flow statement

(INR In Lakh)

Particulars	As at 31 March 2026 (Audited)	As at 31 March 2025 (Audited)
A. Cash flow from operating activities		
Net profit/loss(-) before tax and extraordinary items	(181.53)	(209.02)
Adjustment for :		
Net gain on FVOCI debt securities	-	-
Net loss on financial asset designated at FVOCI	-	-
Provision on Standard/Sub-standard assets	171.10	205.72
ECL reversal	-	(3.10)
Loan written off	12.44	-
Remeasurement of fair value	(126.18)	-
Unwinding of Interest	17.99	-
Finance Cost	144.47	74.86
Interest Received	(0.08)	(0.65)
Depreciation	0.41	0.68
	220.04	277.51
Operating profit before working capital changes	38.51	68.49
Changes in working capital:		
Adjustments for (increase) / decrease in operating assets:		
Loans extended	166.45	(1,398.69)
Other financial assets	(212.98)	(3.18)
Trade receivables	(1.29)	(0.70)
Other non-financial assets	0.93	(0.59)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	0.72	-
Other financial liabilities	93.29	5.84
Security deposits	(4.28)	59.20
Other non-financial liabilities	2.58	(2.95)
	45.43	(1,341.08)
Tax (paid)/refund	0.95	0.41
Cash generated from operations	84.89	(1,272.17)
B. Cash flow from investing activities		
Purchase of fixed assets	-	(0.41)
Interest income received	0.08	(2.98)
(Purchase)/sales of investments(net)	-	0.20
Net cash flow from investing activities	0.08	(3.18)
C. Cash flow from financing activities		
Loan from Director	-	100.00
Repayment of Loan from Director	-	(12.50)
Interest Paid	(144.47)	(72.57)
Debt Securities Issued	300.00	300.00
Repayment of Debt Securities	(180.75)	(133.50)
Issue of Subordinate Debt	-	250.00
Term Loan taken	-	850.00
Term Loan repaid	(66.67)	(33.33)
Net cash flow from financing activities	(91.88)	1,248.11



INDERGIRI FINANCE LIMITED

CIN: L65923MH1995PLC161968

Regd. Off.: Unit No. 806, B Wing, 8th Floor, Kanakia Wallstreet Andheri Kurla Road, Chakala, Andheri East Mumbai-400093

Contact No.: 8655618551, E-ramjeet.yadav@iflcorp.in , website: www.indergiri.com

Statement of audited financial results for the quarter and year ended on 31 March 2026

Particulars	(INR In Lakh)	
	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
Net (decrease) / increase in cash and cash equivalents (A+B+C)	(6.90)	(27.25)
Cash and cash equivalents at the beginning of the year	15.05	42.30
Cash and cash equivalents at the close of the year	8.14	15.05

NOTES:

(i) The above financial results for the quarter and year ended 31 March 2026 of Indergiri Finance Limited (the "Company") were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 28 May 2026. The above results have been audited by the statutory auditors of the Company and their audit report does not have any qualification except for Emphasis of Matter for the matter stated in point (ii) below. The above results have been prepared in accordance with the Companies (Indian Auditing Standards), Rules 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies in India. The above results and audit report will be filed with stock exchanges and will be available on the Company's website.

(ii) The Company, being registered with the Reserve Bank of India ("RBI") as a Non-Banking Financial Company under Section 45-IA of the Reserve Bank of India Act, 1934, is required to maintain a minimum Net Owned Fund ("NOF") of ₹500 Lakhs in terms of the Scale Based Regulation framework prescribed by the RBI vide circular No. DOR.CRE.REC.No.60/03.10.001/2021-22 dated 22 October 2021, read with the RBI (Non-Banking Finance Companies - Registration, Exemptions and Framework for Scale Based Regulation) Directions, 2025 dated 28 November 2025. On account of accumulated losses, the NOF of the Company stood at INR (64.19) Lakhs as at 31 March 2026 (31 March 2025: INR 225.63 Lakhs), which is below the prescribed minimum.

The Company has received an email dated 30 January 2026 from the RBI in this regard and has, vide its reply dated 11 February 2026, informed the regulator that the deficiency would be remedied through a rights issue of equity shares aggregating to INR 1,000 Lakhs. The Company has, in furtherance of the said reply, appointed M/s. Wotter Capital Market Advisory LLP as Merchant Banker to the proposed rights issue. The draft Letter of Offer has not, however, been filed with the Securities and Exchange Board of India under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as on the date of approval of these financial statements, and the Company's committed compliance timeline of 31 March 2026 communicated to the RBI has lapsed.

The Board of Directors, having regard to the steps taken in connection with the proposed equity infusion, is of the view that the Company will be able to remedy the NOF deficiency and continue its operations as a Non-Banking Financial Company in the foreseeable future, and these financial statements have accordingly been prepared on a going concern basis.

(iii) In the earlier years, the Company had taken ICD of INR 750.00 Lakhs from a company with a term to repay in quarterly instalments on or before 31 March, 2026. According to the revised terms, interest is payable on annual basis and repayment of principal by 20 April, 2026. Interest payable on the loan till 31 March 2026 has been provided in the books.



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Statement of audited financial results for the quarter and year ended on 31 March 2026

(iv) In the earlier years, the Company had taken an unsecured loan from Promoter Director in 6 tranches, amounting to INR 250.00 Lakhs out of which, the company had repaid 12.50 Lakhs. The Promoter Director has revised terms of such loans. The revised terms, inter alia, includes:

1. Waiver of all accrued interest retrospectively from 1 April, 2025 and to treat such loan as interest free.
2. Waiver of repayment of loan due from 1 April 2025 till date as per the earlier terms.
3. In case the Company declares any dividend during the subsistence of the Loan, the outstanding Loan amount shall carry interest @ 10% p.a for the relevant financial year in which such dividend is declared.
4. The tenure of the loan shall be for a term of 61 months.
5. The Company will pre-pay whole or part of the loan in an event that the Promoter Director infuses funds by way of Equity via Preference Shares/ Warrants/ other similar instruments.

The Company has, in accordance with Ind AS 109 "Financial Instruments" has taken the following treatment:

- (a) Reversal of Interest accounted for April to September 2025 amounting to INR 14.09 Lakhs in Quarter ended 31 December 2025.
- (b) Accounted a Gain of INR 126.18 Lakhs by remeasuring such loan at Fair Value in Other Income in Quarter ended 31 December 2025.
- (c) Unwinding of Interest of INR 17.89 lakhs pertaining to the period 1 April, 2025 to 31 March 2026 has been included in Finance Cost.

(v) The Company has also issued a secured Non convertible debentures to East West Rescue Private Limited and East West Medical Private Limited for INR 300 lakhs, which is secured against the designated receivables, at a coupon rate of 9.75%.

(vi) The Company has defaulted in repayment of interest on NCD amounting to INR 25 Lakhs.

(vii) The Statement includes the audited results for financial year ended 31 March, 2026 and unaudited financial results for the quarter ended 31 December, 2025, which were subject to limited review by the statutory auditors of the Company.

(viii) Previous period's/ year's figures have been regrouped / reclassified where necessary, to conform to the current period's/ year's classification.

Place: Mumbai
Date : 28 May, 2026

